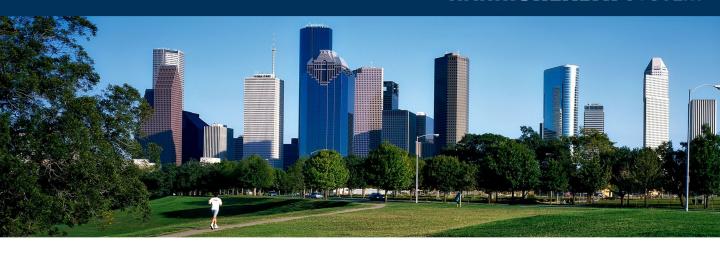
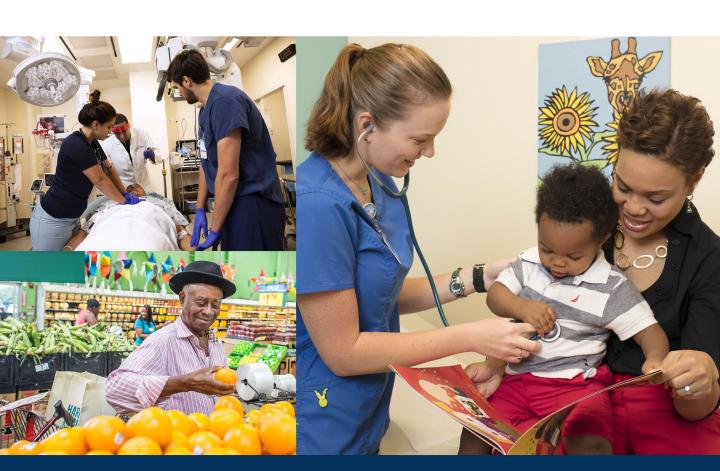
## **HARRISHEALTH** SYSTEM



# **Financial Statements**

As of the Month Ended January 31, 2024 Subject to Audit



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## Financial Highlights Review



As of January 31, 2024

Operating income for January was \$30.4 million compared to a budgeted income of \$10.2 million.

Total net revenue for January of \$225.8 million was \$8.2 million or 3.8% more than budget. The favorable variance was driven primarily by a \$15.3 million increase in net patient revenue, offset by an unfavorable variance of \$8.2 million in Medicaid Supplemental programs due to timing. The increase in net patient revenue included a one-time settlement from CMS of \$7.1 million received as remedy for the 340B Acquired Drug Payment Policy for calendar years 2018-2022. The agency outlined its plan to remedy nearly five years of unlawful Medicare Part B cuts to hospitals in the 340B Drug Pricing Program with \$9 billion in lump-sum Outpatient Prospective Payment System payments in the fall of 2023.

In January, total expenses of \$195.3 million were \$12.0 million or 5.8% less than budget. Total labor costs were \$2.5 million less than budget, total supplies were \$3.1 million less than planned, and total services had a favorable variance of \$6.9 million.

Also in January, total patient days and average daily census increased 6.2% compared to budget. Inpatient case mix index, a measure of patient acuity, was 0.3% lower than planned with length of stay 1.5% more than budget. Emergency room visits were 3.8% higher than planned for the month. Total clinic visits, including telehealth, were 5.3% lower compared to budget. Births were up 0.2% for the month.

Total cash receipts for January 2024 were \$439.6 million, of which \$366.8 million accounted for ad valorem taxes. The current portion of ad valorem taxes receivable is \$415.8 million, which is offset by ad valorem tax collections as received. Deferred ad valorem tax revenue is \$606.0 million, and is released as ad valorem tax revenue is recognized. Year to date as of January 31, \$489.8 million ad valorem tax collections were received and \$303.0 million in current ad valorem tax revenue was recognized for FY 2024.

Harris Health System has \$180.2 million in net accounts receivable, representing 87.8 days of outstanding patient accounts receivable at January 31, 2024. The January balance sheet reflects a combined net receivable position of \$240.2 million under the various Medicaid Supplemental programs. The System has \$1,426.7 million in unrestricted cash, cash equivalents and investments, representing 232.8 days cash on hand.

## **Income Statement**

HARRISHEALTH SYSTEM

As of January 31, 2024 and 2023 (in \$ Millions)

	MONTH-TO-MONTH				YEAR-TO-DATE								
	CU	RRENT	CUI	RRENT	PERCENT	Ī	CURRENT	(	CURRENT	PERCENT		PRIOR	PERCENT
		YEAR	BU	IDGET	VARIANCE	_	YEAR		BUDGET	VARIANCE		YEAR	VARIANCE
REVENUE													
Net Patient Revenue	\$	73.4	\$	58.1	26.2%		\$ 252.3	\$	232.3	8.6%	\$	243.4	3.7%
Medicaid Supplemental Programs		59.9		68.0	-12.0%		223.5		272.2	-17.9%		224.8	-0.6%
Other Operating Revenue		12.3		11.1	10.9%	_	43.4		41.1	5.6%		39.0	11.3%
Total Operating Revenue	\$	145.6	\$	137.3	6.1%		\$ 519.2	\$	545.6	-4.8%	\$	507.2	2.4%
Net Ad Valorem Taxes		76.4		74.7	2.2%		300.8		298.8	0.7%		277.1	8.6%
Net Tobacco Settlement Revenue		-		-	0.0%		-		-	0.0%		-	0.0%
Capital Gifts & Grants		-		-	0.0%		-		-	0.0%		9.5	-100.0%
Interest Income & Other		3.8		5.5	-32.2%		20.1		22.2	-9.3%		17.5	14.9%
Total Nonoperating Revenue	\$	80.1	\$	80.3	-0.2%		\$ 320.9	\$	321.0	0.0%	\$	304.1	5.5%
Total Net Revenue	\$	225.8	\$	217.6	3.8%		\$ 840.1	\$	866.6	-3.1%	\$	811.3	3.6%
<u>EXPENSE</u>													
Salaries and Wages	\$	78.3	\$	79.3	1.3%		\$ 312.9	\$	319.8	2.2%	\$	287.2	-8.9%
Employee Benefits		28.0		29.5	5.1%	_	110.2		117.9	6.5%		92.0	-19.8%
Total Labor Cost	\$	106.3	\$	108.8	2.3%	_	\$ 423.2	\$	437.7	3.3%	\$	379.3	-11.6%
Supply Expenses		22.9		26.1	12.0%		97.5		105.4	7.5%		99.6	2.1%
Physician Services		34.7		37.3	6.9%		138.9		149.0	6.8%		136.6	-1.7%
Purchased Services		22.5		26.8	16.1%		86.9		107.3	19.0%		84.1	-3.3%
Depreciation & Interest		8.9		8.4	-6.0%	_	34.7		31.2	-11.2%		29.0	-19.7%
Total Operating Expense	\$	195.3	\$	207.4	5.8%		\$ 781.1	\$	830.6	6.0%	\$	728.5	-7.2%
Operating Income (Loss)	\$	30.4	\$	10.2		-	\$ 59.0	\$	36.0		\$	82.8	
Total Margin %		13.5%		4.7%		=	7.0%		4.2%			10.2%	

## **Balance Sheet**

HARRISHEALTH SYSTEM

January 31, 2024 and 2023 (in \$ Millions)

CURRENT ASSETS         Cash. (ash Equivalents and Short Term Investments         \$ 1,428.7         \$ 1,21           Net Patient Accounts Receivable         10         15           Net Patient Accounts Receivable         415.8         16           Other Current Assets         347.9         37           Total Current Assets         \$ 2,370.5         \$ 1,74           CAPITAL ASSETS         ***         ***           Plant, Property, & Equipment, Net of Accumulated Depreciation         \$ 540.1         \$ 41           Construction in Progress         416.0         4           Right of Use Assets         416.0         4           Total Capital Assets         416.0         4           Right of Use Assets         416.0         4           Total Capital Assets         416.0         4           Assets Limited Assets         416.0         4           Experticed Cash         11.0         1           Uther Assets Limited As to Use & Restricted Assets         5.0         4           Other - Restricted         5.0         4           Other - Restricted         5.0         5.0           Other Assets         5.0         5.2           Other Assets         5.0         5.2 <t< th=""><th></th><th>CURRENT YEAR</th><th colspan="3">PRIOR YEAR</th></t<>		CURRENT YEAR	PRIOR YEAR		
Cash, Cash Equivalents and Short Term Investments         \$ 1,426.7         \$ 1,21           Net Patient Accounts Receivable         180.2         15           Net Ad Valorem Taxes, Current Portion         418.2         37           Other Current Assets         347.9         37           Total Current Assets         \$ 2,370.5         \$ 1,74           CAPITAL ASSETS         ***         ***           Plant, Property, & Equipment, Net of Accumulated Depreciation         \$ 540.1         \$ 41           Construction in Progress         147.0         18           Right of Use Assets         416.6         4           Total Capital Assets         \$ 728.7         \$ 64           ASSETS LIMITED AS TO USE & RESTRICTED ASSETS         ***         ***           Det Services & Capital Asset Funds         \$ 141.5         \$ 4           Capital Gift Proceeds         \$ 141.5         \$ 4           Other - Restricted         \$ 10.1         ***           Total Assets Limited As to Use & Restricted Assets         \$ 20.0         ***           Other - Restricted         \$ 3.0         ***           Total Assets & Deferred Outflows of Resources         \$ 3.6         ***           Employee Compensation & Related Liabilities         \$ 3.6         ***	CURRENT ASSETS	TEAR		TEAR	
Net Patient Accounts Receivable         180.2         150.2           Net Ad Valorem Taxes, Current Portion         415.8         3.47.9         3.77           Total Current Assets         3.47.9         3.77           Total Current Assets         \$2,370.5         \$1,74           CAPITAL ASSETS           Plant, Property & Equipment, Net of Accumulated Depreciation         \$ 540.1         \$ 41           Construction in Progress         147.0         18           Right of Use Assets         141.0         4           Total Capital Assets         2 141.6         4           ASSETS LIMITED AS TO USE & RESTRICTED ASSETS         4         4           Debt Service & Capital Asset Funds         \$ 14.5         \$ 4           Capital Gift Proceeds         55.6         4           Capital Gift Proceeds         55.6         4           Capital Assets Limited As to Use & Restricted Assets         2 240.0         \$ 22           Cliffer Assets         2 30.0         \$ 2           Deferred Coutflows of Resources         3 362.0         \$ 2.85           Current Portion Liabilities         3 30.5         \$ 47           Employee Compensation & Related Liabilities         3 30.5         \$ 47           Employee Compensa		\$ 14267	\$	1,210.1	
Net Ad Valorem Taxes, Current Portion         415.8           Other Current Assets         347.9         3.7           Total Current Assets         3.47.9         3.7           CAPITAL ASSETS         Plant, Properly, & Equipment, Net of Accumulated Depreciation         \$ 540.1         \$ 41.6           Construction in Progress         147.0         148.8           Right of Use Assets         41.6         4.4           Right of Use Assets         41.6         4.4           Total Capital Assets         41.6         4.4           Total Capital Assets         41.6         4.4           Experience & Capital Asset Funds         41.5         5.4           LIPPE Restricted Cash         11.0         4.4           Capital Gift Proceeds         5.0         4.4           Capital Gift Proceeds         5.0         4.4           Capital Gift Proceeds         5.0         4.4           Capital Assets Limited As to Use & Restricted Assets         5.0         4.4           Defence Quitlows of Resources         2.24.0         5.28.5           Chromatic Assets & Deferred Outflows of Resources         5.0         4.7           Current Liabilities         3.05.5         4.7           Estimated Tind-Party Payor Settlements			Ψ	156.0	
Other Current Assets         347.9         37           Total Current Assets         2,237.05         1,74           CAPITAL ASSETS         Plant, Property, & Equipment, Net of Accumulated Depreciation         \$ 540.1         9 41           Construction in Progress         147.0         18           Right of Use Assets         416.0         4           Total Capital Assets         272.8         5.64           ASSETS LIMITED AS TO USE & RESTRICTED ASSETS         4         4           Ebbt Service & Capital Asset Funds         41.1         4           Ebbt Service & Capital Asset Funds         41.1         4           Cloth Capital Asset Funds         41.1         4           Ebbt Service & Capital Asset Funds         41.1         4           Cloth Service & Capital Asset Funds         41.1         4           Cloth Service & Capital Asset Funds         5.6         4           Cloth Service & Capital Asset Funds         5.2         4           Cloth Service & Capital Asset Funds         5.2         2           Other - Restricted         5.2         2         2           Other - Restricted Assets         5.2         2         2           Other - Restricted Assets         5.2         2         2     <				-	
CAPITAL ASSETS         \$ 1,744           Plant, Property, & Equipment, Net of Accumulated Depreciation         \$ 540.1         \$ 41           Construction in Progress         147.0         188           Right of Use Assets         41.6         4           Total Capital Assets         41.6         4           ASSETS LIMITED AS TO USE & RESTRICTED ASSETS         ***         ***           Debt Service & Capital Asset Funds         \$ 41.5         \$ 4.1           Capital Giff Proceeds         55.6         4.4           Capital Giff Proceeds         55.6         4.4           Other - Restricted         1.0         ***           Total Assets Limited As to Use & Restricted Assets         \$ 240.0         \$ 23           Other - Restricted Assets         \$ 240.0         \$ 23           Other Assets         \$ 240.0         \$ 23           Deferred Outflows of Resources         \$ 36.2         \$ 28           CURRENT LIABILITIES         \$ 330.5         \$ 4           Employee Compensation & Related Liabilities         \$ 330.5         \$ 4           Engloyee Compensation & Related Liabilities         \$ 330.5         \$ 4           Estimated Third-Party Payor Settlements         2 3.0         1           Current Debt and Capital Lesses				378.0	
CAPITAL ASSETS         CAPITAL Property, & Equipment, Net of Accumulated Depreciation         \$ 540.1         \$ 41           Construction in Progress         1147.0         18           Right of Use Assets         41.6         4           Total Capital Assets         \$ 728.7         5 64           ASSETS LIMITED AS TO USE & RESTRICTED ASSETS           Lephs Service & Capital Asset Funds         \$ 41.5         \$ 4           Lephs Service & Capital Asset Funds         \$ 41.5         \$ 4           Capital Gift Proceeds         55.6         4           Copital Gift Proceeds         55.6         4           Other Asseticated Assets         \$ 240.0         \$ 23           Other Assets Limited As to Use & Restricted Assets         \$ 240.0         \$ 23           Other Assets Deferred Outflows of Resources         \$ 3.624.0         \$ 2.85           Current Potitions of Resources         \$ 3.624.0         \$ 2.85           CURRENT LIABILITIES         \$ 3.024.0         \$ 2.85           Current Potition Long-Term Debt and Capital Leases         \$ 3.0         \$ 4           Estimated Third-Party Payor Settlements         2.3         1           Long-Term Debt and Capital Leases         3.1,151.1         \$ 65           Total Current			\$	1,744.1	
Plant, Property, & Equipment, Net of Accumulated Depreciation         \$ 540.1         \$ 41           Construction in Progress         147.0         188           Right of Use Assets         416.6         4           Total Capital Assets         \$ 726.7         \$ 64           ASSETS LIMITED AS TO USE & RESTRICTED ASSETS           Debt Service & Capital Asset Funds         \$ 41.5         \$ 4           LPPF Restricted Cash         141.9         14           Capital Gift Proceeds         55.6         4           Capital Gift Proceeds         50.0         4           Colfier - Restricted         1.0         2           Uther - Assetisced         5.0         4           Deferred Outflows of Resources         5.0         4           Deferred Outflows of Resources         2.248         18           Total Assets & Deferred Outflows of Resources         3.36.4         2.35           CURRENT LIABILITIES         3.30.5         \$ 47           Employee Compensation & Related Liabilities         154.8         13           Deferred Revenue - Ad Valorem         60.0         2           Estimated Third-Party Payor Settlements         2.3         2           Current Liabilities         1,151.1         65 <td>Total various Assets</td> <td>Ψ 2,010.0</td> <td>Ψ</td> <td>1,7 44.1</td>	Total various Assets	Ψ 2,010.0	Ψ	1,7 44.1	
Construction in Progress         147.0         18           Right of Use Assets         41.6         4.4           Total Capital Assets         \$ 728.7         \$ 64           ASSETS LIMITED AS TO USE & RESTRICTED ASSETS           Debt Service & Capital Asset Funds         \$ 41.5         \$ 4           LPPF Restricted Cash         141.9         144           Capital Gift Proceeds         55.6         4           Other - Restricted         1.0         2           Total Assets Limited As to Use & Restricted Assets         \$ 240.0         \$ 23           Other - Assets Limited As to Use & Restricted Assets         \$ 20.0         \$ 23           Other Assets Limited Outflows of Resources         \$ 234.0         \$ 23           Deferred Outflows of Resources         \$ 3.624.0         \$ 2.85           CURRENT LIABILITIES         \$ 3.05.4         \$ 2.85           CURRENT LIABILITIES         \$ 3.05.1         \$ 4.7           Estimated Third-Party Payor Settlements         \$ 2.3         \$ 1.5           Current Porton Long-Term Debt and Capital Leases         \$ 3.67         \$ 2.2           Total Current Liabilities         \$ 1,151.1         \$ 65           Long-Term Debt         \$ 2.0         \$ 3.0         \$ 3.0	CAPITAL ASSETS				
Right of Use Assets         41.6         4 4.6           Total Capital Assets         \$ 78.7         6 4.6           ASSETS LIMITED AS TO USE & RESTRICTED ASSETS         4           Debt Service & Capital Asset Funds         \$ 41.5         \$ 4.6           LPPF Restricted Cash         141.9         14.           Capital Gift Proceeds         55.6         4.4           Other - Restricted         1.0         2.2           Other Assets         50.0         \$ 2.3           Other Assets         50.0         \$ 2.3           Defered Outflows of Resources         5.0         4.7           Total Assets & Deferred Outflows of Resources         3.62.40         \$ 2.8           CURRENT LIABILITIES         3.0         \$ 4.7           Employee Compensation & Related Liabilities         \$ 30.5         \$ 4.7           Estimated Third-Party Payor Settlements         2.3         1.1           Current Portion Long-Term Debt and Capital Leases         3.6         2.2           Total Current Liabilities         \$ 1,151.1         \$ 6.6           Undergram Debt Employment Benefits Liability         7.0         2.0           Other Long-Term Liabilities         7.0         2.0         2.0           Total Liabilities         2.2,3	Plant, Property, & Equipment, Net of Accumulated Depreciation	\$ 540.1	\$	417.5	
Total Capital Assets         \$ 728.7         \$ 64           ASSETS LIMITED AS TO USE & RESTRICTED ASSETS         Bebt Service & Capital Asset Funds         \$ 41.5         \$ 44           LPPF Restricted Cash         141.9         144           Capital Gift Proceeds         55.6         4           Other - Restricted         1.0         1           Total Assets Limited As to Use & Restricted Assets         \$ 240.0         \$ 23           Other Assets         50.0         4           Deferred Outflows of Resources         234.8         18           Total Assets & Deferred Outflows of Resources         3.624.0         \$ 2.85           CURRENT LIABILITIES         30.5         \$ 47           Employee Compensation & Related Liabilities         \$ 330.5         \$ 47           Employee Compensation & Related Liabilities         \$ 30.0         \$ 4           Deferred Revenue - Ad Valorem         606.0         2           Estimated Third-Party Payor Settlements         23.0         1           Current Portion Long-Term Debt and Capital Leases         3.6         2           Total Current Liabilities         \$ 1,151.1         65           Long-Term Debt         7.0         2           Deferred Inflows of Resources         115.3         2	Construction in Progress	147.0		182.9	
ASSETS LIMITED AS TO USE & RESTRICTED ASSETS           Debt Service & Capital Asset Funds         \$ 41.5         \$ 4.4           LPPF Restricted Cash         141.9         144           Capital Gift Proceeds         55.6         4.4           Other - Restricted         1.0         1.0           Total Assets Limited As to Use & Restricted Assets         \$ 50.0         4           Deferred Outflows of Resources         234.8         18           Total Assets & Deferred Outflows of Resources         234.8         18           Total Assets & Deferred Outflows of Resources         \$ 3.624.0         \$ 2.85           CURRENT LIABILITIES         \$ 330.5         \$ 47           Employee Compensation & Related Liabilities         \$ 330.5         \$ 47           Employee Compensation & Related Liabilities         \$ 330.5         \$ 47           Estimated Third-Party Payor Settlements         23.0         1           Current Portion Long-Term Debt and Capital Leases         3.67         2           Total Current Liabilities         \$ 1,151.1         \$ 65           Long-Term Debt and Capital Leases         \$ 1,151.1         \$ 65           Total Current Liabilities         \$ 1,151.1         \$ 65           Long-Term Debt and Capital Leases         \$ 1,272.6	Right of Use Assets	41.6		44.3	
Debt Service & Capital Asset Funds         \$ 41.5         \$ 4.4           LPPF Restricted Cash         141.9         144.9           Capital Gift Proceeds         55.6         4           Other - Restricted         1.0         1           Total Assets Limited As to Use & Restricted Assets         \$ 240.0         \$ 23           Other Assets         50.0         4           Deferred Outflows of Resources         23.48         18           Total Assets & Deferred Outflows of Resources         \$ 3,624.0         \$ 2,85           CURRENT LIABILITIES         \$ 330.5         \$ 47           Employee Compensation & Related Liabilities         154.8         13           Deferred Revenue - Ad Valorem         606.0         606.0           Estimated Third-Party Payor Settlements         23.0         1           Current Portion Long-Term Debt and Capital Leases         36.7         2           Total Current Liabilities         \$ 1,151.1         \$ 66           Long-Term Debt         297.8         33           Net Pension & Post Employment Benefits Liability         70.0           Other Long-Term Liabilities         7.0           Deferred Inflows of Resources         115.3         21           Total Liabilities         \$ 2,351.4	Total Capital Assets	\$ 728.7	\$	644.6	
LPPF Restricted Cash         141.9         144.9           Capital Gift Proceeds         55.6         4           Other - Restricted         1.0         2.0           Total Assets Limited As to Use & Restricted Assets         \$ 240.0         \$ 23           Other Assets         50.0         4           Deferred Outflows of Resources         234.8         18           Total Assets & Deferred Outflows of Resources         3,624.0         \$ 2,85           CURRENT LIABILITIES         \$ 330.5         \$ 47           Employee Compensation & Related Liabilities         \$ 330.5         \$ 47           Employee Compensation & Related Liabilities         154.8         13           Deferred Revenue - Ad Valorem         606.0         13           Estimated Third-Party Payor Settlements         23.0         1           Current Portion Long-Term Debt and Capital Leases         36.7         2           Total Current Liabilities         \$ 1,151.1         5.65           Long-Term Debt         297.8         33           Net Pension & Post Employment Benefits Liability         780.2         59           Other Long-Term Liabilities         115.3         21           Total Liabilities         2,351.4         \$ 1,80           Total Liab	ASSETS LIMITED AS TO USE & RESTRICTED ASSETS				
Capital Gift Proceeds         55.6         4           Other - Restricted         1.0	Debt Service & Capital Asset Funds	\$ 41.5	\$	40.1	
Other - Restricted         1.0           Total Assets Limited As to Use & Restricted Assets         \$ 240.0         \$ 23           Other Assets         50.0         4           Deferred Outflows of Resources         234.8         18           Total Assets & Deferred Outflows of Resources         \$ 3,624.0         \$ 2,85           CURRENT LIABILITIES         \$         \$ 30.5         \$ 47           Employee Compensation & Related Liabilities         \$ 154.8         13           Deferred Revenue - Ad Valorem         606.0         606.0           Estimated Third-Party Payor Settlements         23.0         1           Current Portion Long-Term Debt and Capital Leases         36.7         2           Total Current Liabilities         \$ 1,151.1         \$ 65           Long-Term Debt         297.8         33           Net Pension & Post Employment Benefits Liability         780.2         59           Other Long-Term Liabilities         7.0         59           Deferred Inflows of Resources         115.3         21           Total Liabilities         \$ 2,351.4         \$ 1,80           Total Liabilities         \$ 1,272.6         \$ 1,04	LPPF Restricted Cash	141.9		145.6	
Total Assets Limited As to Use & Restricted Assets         \$ 240.0         \$ 23.0           Other Assets         50.0         4           Deferred Outflows of Resources         234.8         18           Total Assets & Deferred Outflows of Resources         \$ 3,624.0         \$ 2,85           CURRENT LIABILITIES         \$ 330.5         \$ 47           Employee Compensation & Related Liabilities         154.8         13           Deferred Revenue - Ad Valorem         606.0         154.8         13           Estimated Third-Party Payor Settlements         23.0         1           Current Portion Long-Term Debt and Capital Leases         36.7         2           Total Current Liabilities         \$ 1,151.1         \$ 65           Long-Term Debt         297.8         33           Net Pension & Post Employment Benefits Liability         780.2         59           Other Long-Term Liabilities         7.0         2           Total Liabilities         115.3         21           Total Liabilities         \$ 2,351.4         \$ 1,80           Total Liabilities         \$ 1,272.6         \$ 1,00	Capital Gift Proceeds	55.6		46.0	
Other Assets         50.0         4.2           Deferred Outflows of Resources         234.8         1.8           Total Assets & Deferred Outflows of Resources         \$ 3,624.0         \$ 2,85           CURRENT LIABILITIES         \$ 330.5         \$ 47           Employee Compensation & Related Liabilities         154.8         13           Deferred Revenue - Ad Valorem         606.0         -           Estimated Third-Party Payor Settlements         23.0         1           Current Portion Long-Term Debt and Capital Leases         36.7         2           Total Current Liabilities         \$ 1,151.1         \$ 65           Long-Term Debt         297.8         33           Net Pension & Post Employment Benefits Liability         780.2         59           Other Long-Term Liabilities         7.0         59           Total Liabilities         \$ 2,351.4         \$ 1,80           Total Liabilities         \$ 1,272.6         \$ 1,00           Total Liabilities         \$ 1,272.6         \$ 1,00	Other - Restricted	1.0		0.9	
Deferred Outflows of Resources         234.8         18           Total Assets & Deferred Outflows of Resources         \$ 3,624.0         \$ 2,85           CURRENT LIABILITIES         CURRENT LIABILITIES           Accounts Payable and Accrued Liabilities         \$ 330.5         \$ 47           Employee Compensation & Related Liabilities         154.8         13           Deferred Revenue - Ad Valorem         606.0         1           Estimated Third-Party Payor Settlements         23.0         1           Current Portion Long-Term Debt and Capital Leases         36.7         2           Total Current Liabilities         \$ 1,151.1         \$ 65           Long-Term Debt         297.8         33           Net Pension & Post Employment Benefits Liability         780.2         59           Other Long-Term Liabilities         7.0         50           Deferred Inflows of Resources         115.3         2.1           Total Liabilities         \$ 2,351.4         \$ 1,80           Total Net Assets         \$ 1,272.6         \$ 1,04	Total Assets Limited As to Use & Restricted Assets	\$ 240.0	\$	232.7	
CURRENT LIABILITIES         \$ 3,624.0         \$ 2,85           Accounts Payable and Accrued Liabilities         \$ 330.5         \$ 47           Employee Compensation & Related Liabilities         154.8         13           Deferred Revenue - Ad Valorem         606.0         154.8         13           Estimated Third-Party Payor Settlements         23.0         1           Current Portion Long-Term Debt and Capital Leases         36.7         2           Total Current Liabilities         \$ 1,151.1         \$ 65           Long-Term Debt         297.8         33           Net Pension & Post Employment Benefits Liability         780.2         59           Other Long-Term Liabilities         7.0         59           Total Liabilities         115.3         21           Total Liabilities         \$ 2,351.4         \$ 1,80           Total Net Assets         \$ 1,272.6         \$ 1,04	Other Assets	50.0		41.5	
CURRENT LIABILITIES           Accounts Payable and Accrued Liabilities         \$ 330.5         \$ 47           Employee Compensation & Related Liabilities         154.8         13           Deferred Revenue - Ad Valorem         606.0	Deferred Outflows of Resources	234.8		188.5	
Accounts Payable and Accrued Liabilities       \$ 330.5       \$ 47         Employee Compensation & Related Liabilities       154.8       13         Deferred Revenue - Ad Valorem       606.0	Total Assets & Deferred Outflows of Resources	\$ 3,624.0	\$	2,851.5	
Accounts Payable and Accrued Liabilities       \$ 330.5       \$ 47         Employee Compensation & Related Liabilities       154.8       13         Deferred Revenue - Ad Valorem       606.0	CURRENT LIABILITIES				
Employee Compensation & Related Liabilities       154.8       13         Deferred Revenue - Ad Valorem       606.0       606.0         Estimated Third-Party Payor Settlements       23.0       1         Current Portion Long-Term Debt and Capital Leases       36.7       2         Total Current Liabilities       \$ 1,151.1       \$ 65         Long-Term Debt       297.8       33         Net Pension & Post Employment Benefits Liability       780.2       59         Other Long-Term Liabilities       7.0       7.0         Deferred Inflows of Resources       115.3       21         Total Liabilities       \$ 2,351.4       \$ 1,80         Total Net Assets       \$ 1,272.6       \$ 1,04		\$ 330.5	\$	478.1	
Deferred Revenue - Ad Valorem         606.0           Estimated Third-Party Payor Settlements         23.0         1           Current Portion Long-Term Debt and Capital Leases         36.7         2           Total Current Liabilities         \$ 1,151.1         \$ 65           Long-Term Debt         297.8         33           Net Pension & Post Employment Benefits Liability         780.2         59           Other Long-Term Liabilities         7.0         7.0           Deferred Inflows of Resources         115.3         21           Total Liabilities         \$ 2,351.4         \$ 1,80           Total Net Assets         \$ 1,272.6         \$ 1,04		154.8		137.0	
Current Portion Long-Term Debt and Capital Leases         36.7         2           Total Current Liabilities         \$ 1,151.1         \$ 65           Long-Term Debt         297.8         33           Net Pension & Post Employment Benefits Liability         780.2         59           Other Long-Term Liabilities         7.0         7.0           Deferred Inflows of Resources         115.3         21           Total Liabilities         \$ 2,351.4         \$ 1,80           Total Net Assets         \$ 1,272.6         \$ 1,04	Deferred Revenue - Ad Valorem	606.0		-	
Total Current Liabilities         \$ 1,151.1         \$ 65           Long-Term Debt         297.8         33           Net Pension & Post Employment Benefits Liability         780.2         59           Other Long-Term Liabilities         7.0         7.0           Deferred Inflows of Resources         115.3         21           Total Liabilities         \$ 2,351.4         \$ 1,80           Total Net Assets         \$ 1,272.6         \$ 1,04	Estimated Third-Party Payor Settlements	23.0		17.3	
Long-Term Debt       297.8       33         Net Pension & Post Employment Benefits Liability       780.2       59         Other Long-Term Liabilities       7.0       7.0         Deferred Inflows of Resources       115.3       21         Total Liabilities       \$ 2,351.4       \$ 1,80         Total Net Assets       \$ 1,272.6       \$ 1,04	Current Portion Long-Term Debt and Capital Leases	36.7		20.2	
Net Pension & Post Employment Benefits Liability         780.2         59           Other Long-Term Liabilities         7.0         115.3         21           Total Liabilities         \$ 2,351.4         \$ 1,80           Total Net Assets         \$ 1,272.6         \$ 1,04	Total Current Liabilities	\$ 1,151.1	\$	652.7	
Other Long-Term Liabilities         7.0           Deferred Inflows of Resources         115.3         21           Total Liabilities         \$ 2,351.4         \$ 1,80           Total Net Assets         \$ 1,272.6         \$ 1,04	Long-Term Debt	297.8		330.8	
Deferred Inflows of Resources         115.3         21           Total Liabilities         \$ 2,351.4         \$ 1,80           Total Net Assets         \$ 1,272.6         \$ 1,04	Net Pension & Post Employment Benefits Liability	780.2		597.1	
Total Liabilities \$ 2,351.4 \$ 1,80	Other Long-Term Liabilities	7.0		7.9	
Total Net Assets \$ 1,272.6 \$ 1,04	Deferred Inflows of Resources	115.3		218.7	
	Total Liabilities	\$ 2,351.4	\$	1,807.3	
	Total Net Assets	\$ 1,272.6	\$	1,044.2	
Lotal Liabilities & Net Assets \$ 3.624.0 \$ 2.85	Total Liabilities & Net Assets	\$ 3,624.0	\$	2,851.5	

## **Cash Flow Summary**

HARRISHEALTH SYSTEM

As of January 31, 2024 and 2023 (in \$ Millions)

	MONTH-TO-MONTH				YEAR-T	O-DATE		
	CURRENT PRIOR		PRIOR	CURRENT		F	PRIOR	
		YEAR	•	YEAR		YEAR	•	YEAR
<u>CASH RECEIPTS</u>								
Collections on Patient Accounts	\$	70.3	\$	53.6	\$	210.8	\$	156.9
Medicaid Supplemental Programs		(29.9)		2.8		412.6		462.0
Net Ad Valorem Taxes		366.8		204.0		114.3		204.0
Tobacco Settlement		-		-		-		-
Other Revenue		32.4		9.7		41.7		66.8
Total Cash Receipts	\$	439.6	\$	270.1	\$	779.4	\$	889.7
CASH DISBURSEMENTS								
Salaries, Wages and Benefits	\$	92.9	\$	108.3	\$	330.0	\$	313.1
Supplies		22.9		28.8		79.5		73.8
Physician Services		33.0		31.4		99.6		96.4
Purchased Services		19.8		18.6		67.5		52.5
Capital Expenditures		12.5		10.1		41.3		32.5
Debt and Interest Payments		0.2		0.4		8.0		0.9
Other Uses		12.6		(10.2)		(7.7)		(8.5)
Total Cash Disbursements	\$	194.0	\$	187.3	\$	611.0	\$	560.8
Net Change	\$	245.7	\$	82.8	\$	168.4	\$	328.9
Unrestricted Cash, Cash Equivalents and Investments - Beginning of year					\$	1,012.6		
Net Change					Ψ	414.0		
Unrestricted Cash, Cash Equivalents and Investments - End of period					\$	1,426.7		
Constitution Case, Casti magair and and an information mind of political						.,		

## **Performance Ratios**

HARRISHEALTH SYSTEM

As of January 31, 2024 and 2023 (in \$ Millions)

	MONTH-TO-MONTH				YEAR-TO-DATE					
	C	URRENT	С	URRENT	C	URRENT	С	URRENT		PRIOR
		YEAR	E	BUDGET		YEAR		BUDGET		YEAR
OPERATING HEALTH INDICATORS										
Operating Margin %		13.5%		4.7%		7.0%		4.2%		10.2%
Run Rate per Day (In\$ Millions)	\$	6.0	\$	6.5	\$	6.1	\$	6.6	\$	5.7
Salary, Wages & Benefit per APD	\$	2,443	\$	2,561	\$	2,432	\$	2,622	\$	2,271
Supply Cost per APD	\$	527	\$	614	\$	561	\$	631	\$	596
Physician Services per APD	\$	797	\$	877	\$	798	\$	892	\$	818
Total Expense per APD	\$	4,488	\$	4,879	\$	4,489	\$	4,974	\$	4,363
Overtime as a % of Total Salaries		3.4%		2.9%		3.3%		2.9%		3.7%
Contract as a % of Total Salaries		4.2%		4.6%		4.8%		4.5%		5.5%
Full-time Equivalent Employees		10,288		9,922		10,322		10,116		9,840
FINANCIAL HEALTH INDICATORS										
Quick Ratio						2.0				2.6
Unrestricted Cash (In \$ Millions)					\$	1,426.7	\$	1,270.0	\$	1,210.1
Days Cash on Hand						232.8		193.0		210.1
Days Revenue in Accounts Receivable						87.8		88.5		78.9
Days in Accounts Payable						82.2				78.7
Capital Expenditures/Depreciation & Amortization						189.4%				177.2%
Average Age of Plant(years)						10.3				10.9

# Harris Health System Key Indicators



## **Statistical Highlights**

HARRISHEALTH SYSTEM

As of January 31, 2024 and 2023

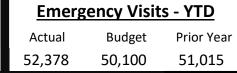
	MONTH-TO-MONTH				YE	AR-TO-DATE		
	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	PRIOR YEAR	PERCENT CHANGE
Adjusted Patient Days	43,513	42,461	2.5%	173,974	169,671	2.5%	166,972	4.2%
Outpatient % of Adjusted Volume	60.2%	59.9%	0.5%	61.3%	60.8%	0.9%	60.0%	2.2%
Primary Care Clinic Visits	41,160	42,975	-4.2%	171,056	177,166	-3.4%	175,100	-2.3%
Specialty Clinic Visits	18,982	19,933	-4.8%	78,201	79,398	-1.5%	79,967	-2.2%
Telehealth Clinic Visits	9,707	10,883	-10.8%	37,812	43,906	-13.9%	43,252	-12.6%
Total Clinic Visits	69,849	73,791	-5.3%	287,069	300,470	-4.5%	298,319	-3.8%
Emergency Room Visits - Outpatient	11,615	11,212	3.6%	45,198	43,566	3.7%	43,757	3.3%
Emergency Room Visits - Admitted	1,846	1,759	4.9%	7,180	6,534	9.9%	7,258	-1.1%
Total Emergency Room Visits	13,461	12,971	3.8%	52,378	50,100	4.5%	51,015	2.7%
Surgery Cases - Outpatient	883	842	4.9%	3,711	3,307	12.2%	3,524	5.3%
Surgery Cases - Inpatient	837	881	-5.0%	3,234	3,409	-5.1%	3,221	0.4%
Total Surgery Cases	1,720	1,723	-0.2%	6,945	6,716	3.4%	6,745	3.0%
Total Outpatient Visits	116,088	121,055	-4.1%	471,001	489,959	-3.9%	486,858	-3.3%
Inpatient Cases (Discharges)	2,578	2,570	0.3%	10,585	10,606	-0.2%	10,953	-3.4%
Outpatient Observation Cases	924	865	6.8%	3,762	3,580	5.1%	3,223	16.7%
Total Cases Occupying Patient Beds	3,502	3,435	2.0%	14,347	14,186	1.1%	14,176	1.2%
Births	451	450	0.2%	1,768	1,920	-7.9%	1,990	-11.2%
Inpatient Days	17,335	17,034	1.8%	67,368	66,587	1.2%	66,846	0.8%
Outpatient Observation Days	3,242	2,346	38.2%	12,722	9,783	30.0%	10,186	24.9%
Total Patient Days	20,577	19,380	6.2%	80,090	76,370	4.9%	77,032	4.0%
Average Daily Census	663.8	625.2	6.2%	651.1	620.9	4.9%	626.3	4.0%
Average Operating Beds	696	702	-0.9%	696	702	-0.9%	681	2.2%
Bed Occupancy %	95.4%	89.1%	7.1%	93.6%	88.4%	5.8%	92.0%	1.7%
Inpatient Average Length of Stay	6.72	6.63	1.5%	6.36	6.28	1.4%	6.10	4.3%
Inpatient Case Mix Index (CMI)	1.689	1.694	-0.3%	1.682	1.694	-0.7%	1.674	0.5%
Payor Mix (% of Charges)								
Charity & Self Pay	43.5%	44.3%	-1.6%	44.8%	44.3%	1.2%	45.5%	-1.6%
Medicaid & Medicaid Managed	19.9%	22.7%	-12.1%	19.9%	22.7%	-12.1%	23.5%	-15.2%
Medicare & Medicare Managed	12.1%	11.4%	5.7%	11.8%	11.4%	3.8%	11.2%	6.0%
Commercial & Other	24.5%	21.7%	13.0%	23.5%	21.7%	8.3%	19.9%	18.3%
Total Unduplicated Patients - Rolling 12				246,821			248,285	-0.6%
Total New Patient - Rolling 12				88,761			86,124	3.1%

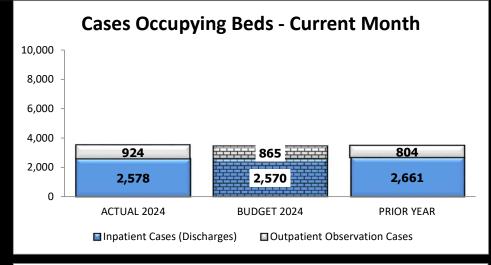
Statistical Highlights
January FY 2024

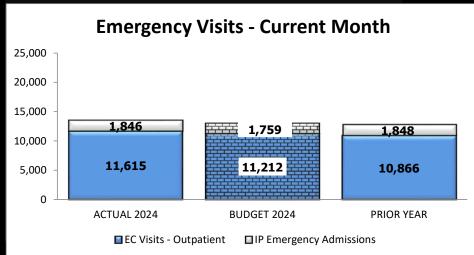
Cases Occupying Beds - CM									
Actual	Budget	Prior Year							
3,502	3,435	3,465							

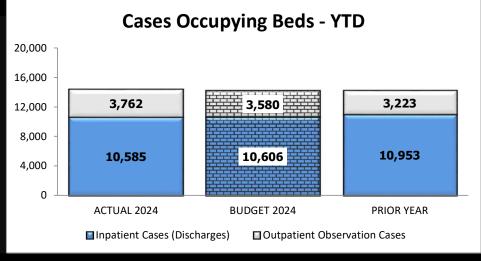
Cases Oc	cupying B	eds - YTD
Actual	Budget	Prior Year
14,347	14,186	14,176

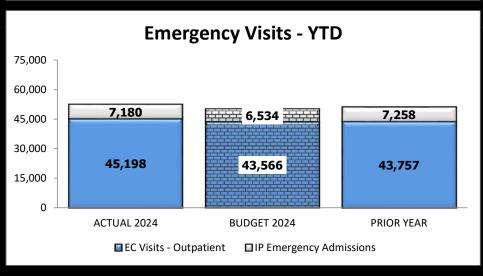
<b>Emergency Visits - CM</b>									
Actual	Budget	Prior Year							
13,461	12,971	12,714							







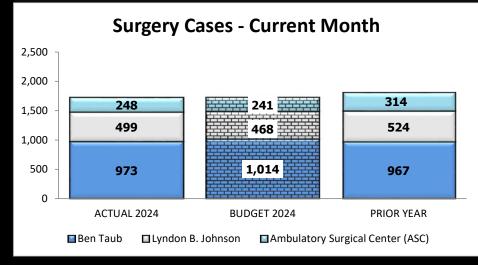


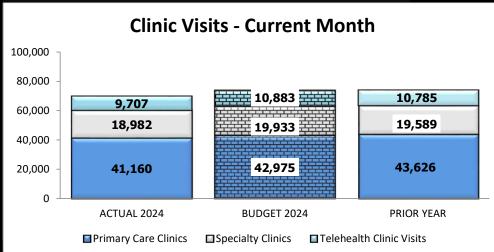


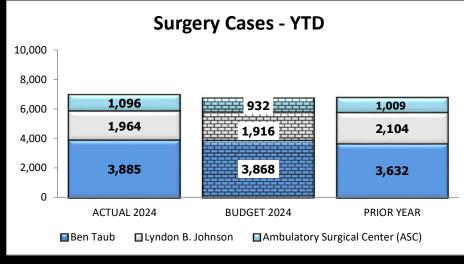
Statistical Highlights
January FY 2024

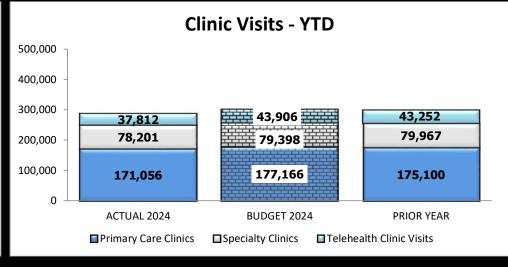
Surg	ery Cases	- <u>CM</u>	<u>Surg</u>	ery Cases	- YTD
Actual	Budget	Prior Year	Actual	Budget	Prior Year
1,720	1,723	1,805	6,945	6,716	6,745





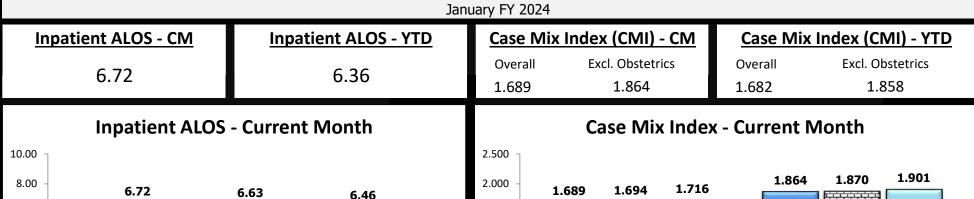


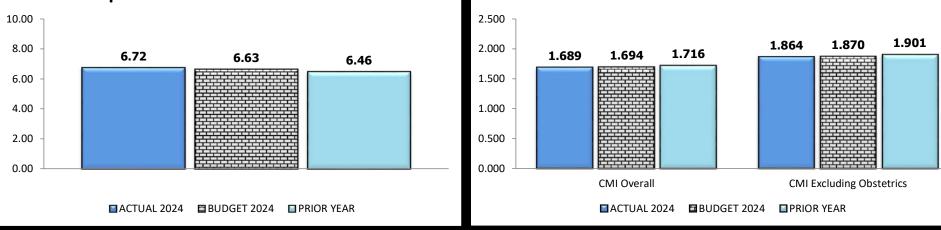


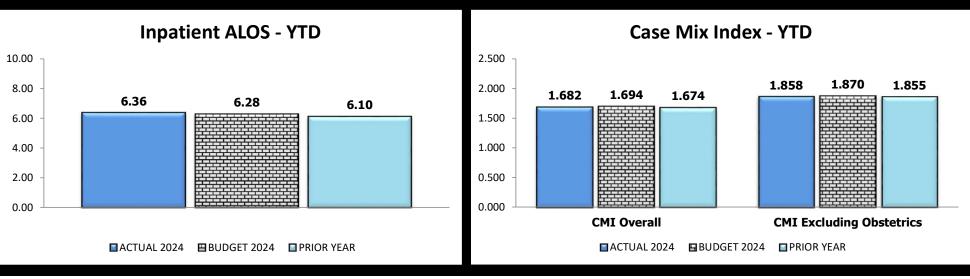


#### **Harris Health System** Statistical Highlights January FY 2024 **Adjusted Patient Days - CM Adjusted Patient Days - YTD Average Daily Census - CM Average Daily Census - YTD** 173,974 663.8 43,513 651.1 **Adjusted Patient Days - Current Month Average Daily Census - Current Month** 100,000 1,000 80,000 800 663.8 634.8 625.2 60,000 600 43,513 42,461 42,492 40,000 400 20,000 200 0 0 ■ ACTUAL 2024 **■** BUDGET 2024 PRIOR YEAR ACTUAL 2024 **■**BUDGET 2024 ■ PRIOR YEAR **Adjusted Patient Days - YTD Average Daily Census - YTD** 200,000 1,000 173,974 169,671 166,972 160,000 800 651.1 620.9 626.3 120,000 600 400 80,000 40,000 200 ■ ACTUAL 2024 **⊞**BUDGET 2024 PRIOR YEAR PRIOR YEAR ■ACTUAL 2024 **■** BUDGET 2024

Statistical Highlights
January FY 2024







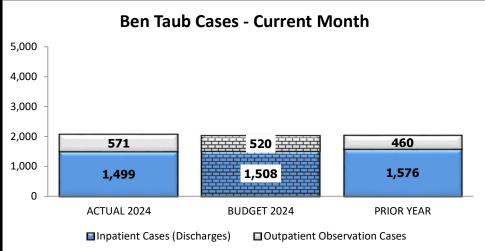
Statistical Highlights - Cases Occupying Beds
January FY 2024

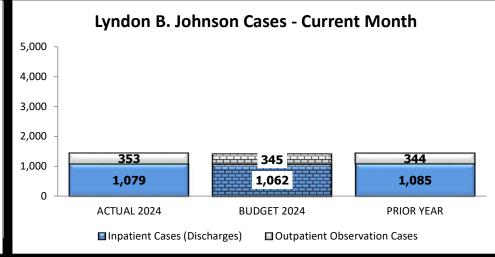
BT Cases Occupying Beds - CM									
Actual	Budget	Prior Year							
2.070	2.028	2.036							

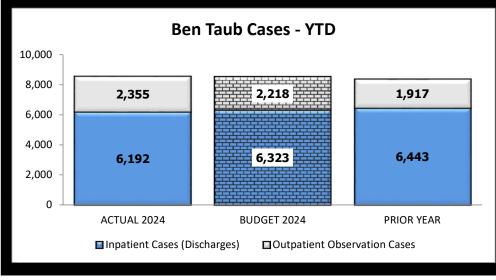
DI Cases (	occupying t	seus - TID
Actual	Budget	Prior Year
8,547	8,541	8,360

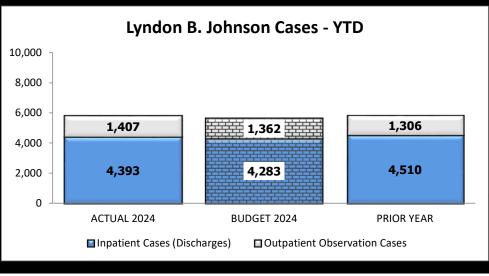
LBJ Cases Occupying Beds - CM					
Actual	Budget	Prior Year			
1,432	1,407	1,429			

<b>LBJ Cases Occupying Beds - YTD</b>					
Actual	Budget	Prior Year			
5,800	5,645	5,816			









Harris Health System
Statistical Highlights - Surgery Cases
January FY 2024

					Janua	ry FY 202 <del>4</del>					
BT S	BT Surgery Cases - CM BT Surgery Cases - YTD		LBJ Surgery Cases - CM LBJ Surgery Case			s - YTD					
Actual	Budget	Prior Year	Actual	Budget	Prior Year	Actual	Budget	Prior Year	Actual	Budget	Prior Year
973	1,014	967	3,885	3,868	3,632	747	709	838	3,060	2,848	3,113
2,500 2,000 1,500 1,000 500	973 ACTUAL 2024		2s - Current 1,014 DGET 2024	9(	<b>67</b> R YEAR	2,500 - 2,000 - 1,500 - 1,000 - 500 -	499	Johnson OR 524  Johnson	248	rent Mont E 241 量 ory Surgical Ce	314
	■ ACTU	AL 2024 🖬 BUD	GET 2024 ☐PRI	OR YEAR			■ ACT	UAL 2024 🖪 BUD	OGET 2024 □ PR	IOR YEAR	
Ben Taub OR Cases - YTD			5,000 ¬	Lyndo	on B. Johnso	on OR Case	s - YTD				
4,000 - 3,000 - 2,000 - 1,000 -	3,885		3,868	3,6	532	4,000 - 3,000 - 2,000 - 1,000 -	1,964 1,9	2,104	1,096	932	1,009
	ACTUAL 2024	BU	DGET 2024	PRIOF	RYEAR		Lyndon B	. Johnson	Ambula	tory Surgical Ce	nter (ASC)
■ACTUAL 2024 ■BUDGET 2024 ■PRIOR YEAR					■ ACT	UAL 2024 🖪 BUD	OGET 2024 ■ PR	IOR YEAR			

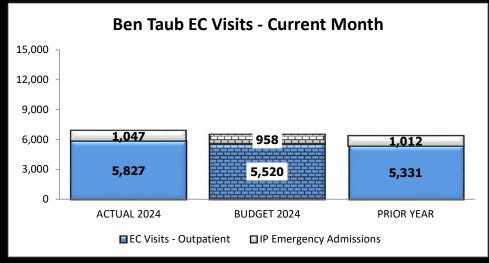
Statistical Highlights - Emergency Room Visits
January FY 2024

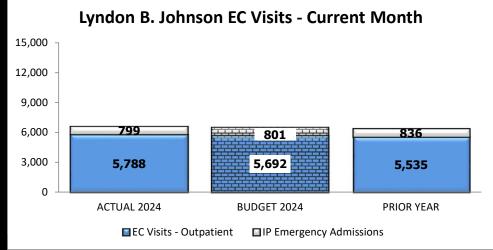
BT Emergency Visits - CM				
Actual	Budget	Prior Year		
6,874	6,478	6,343		

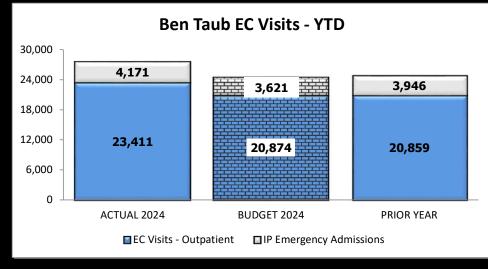
BI Emergency Visits - YID				
Actual	Budget	Prior Year		
27,582	24,495	24,805		

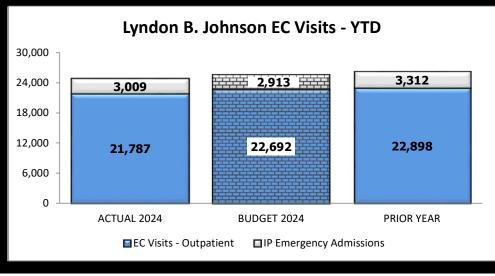
<b>LBJ Emergency Visits - CM</b>				
Actual	Budget	Prior Year		
6,587	6,493	6,371		

LBJ Emergency Visits - YTD					
Actual	Budget	Prior Year			
24,796	25,605	26,210			

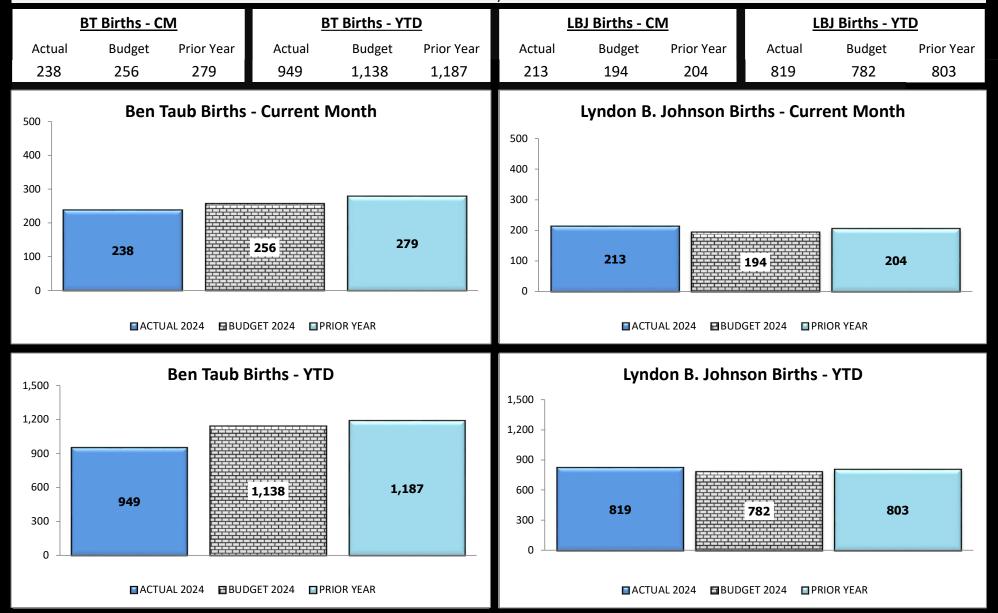








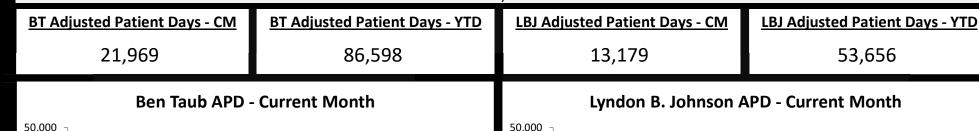
Statistical Highlights - Births
January FY 2024

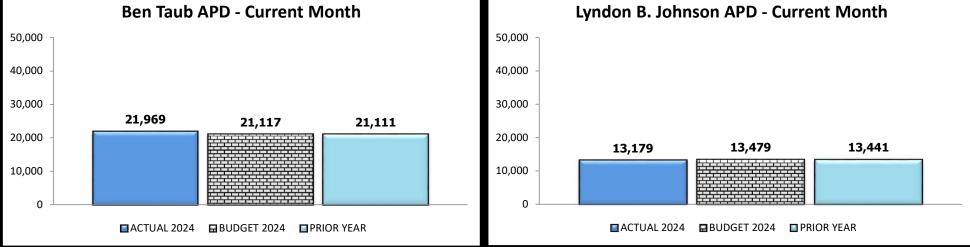


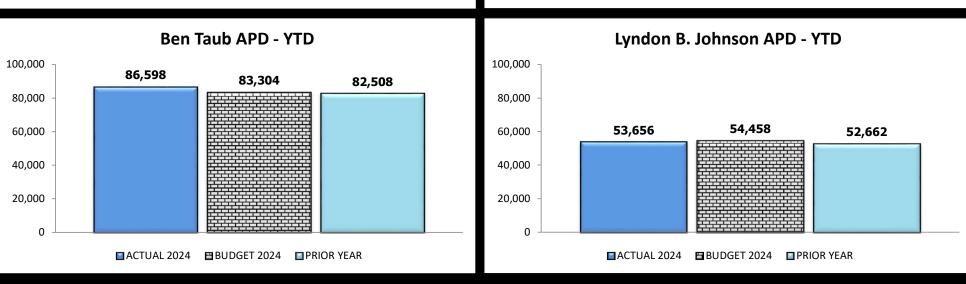


Statistical Highlights - Adjusted Patient Days January FY 2024

53,656









Statistical Highlights - Average Daily Census (ADC)

January FY 2024

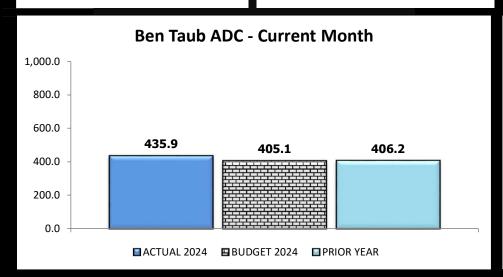


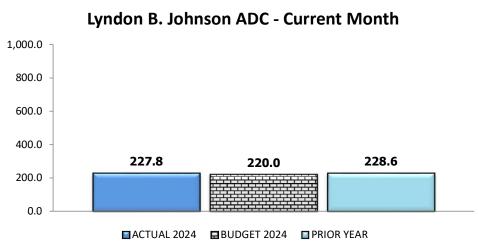
BT Average Daily Census - YTD

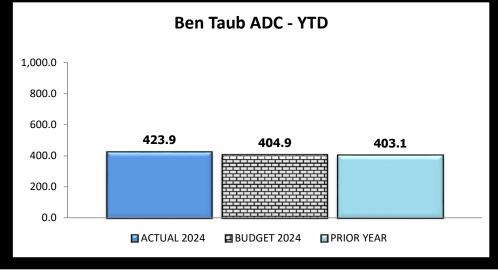
423.9

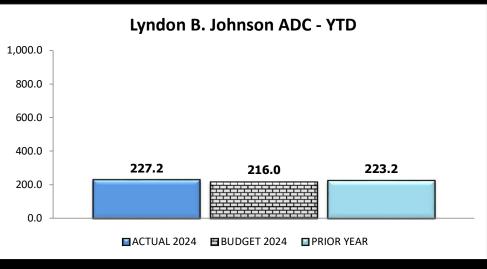
LBJ Average Daily Census - CM 227.8

LBJ Average Daily Census - YTD 227.2



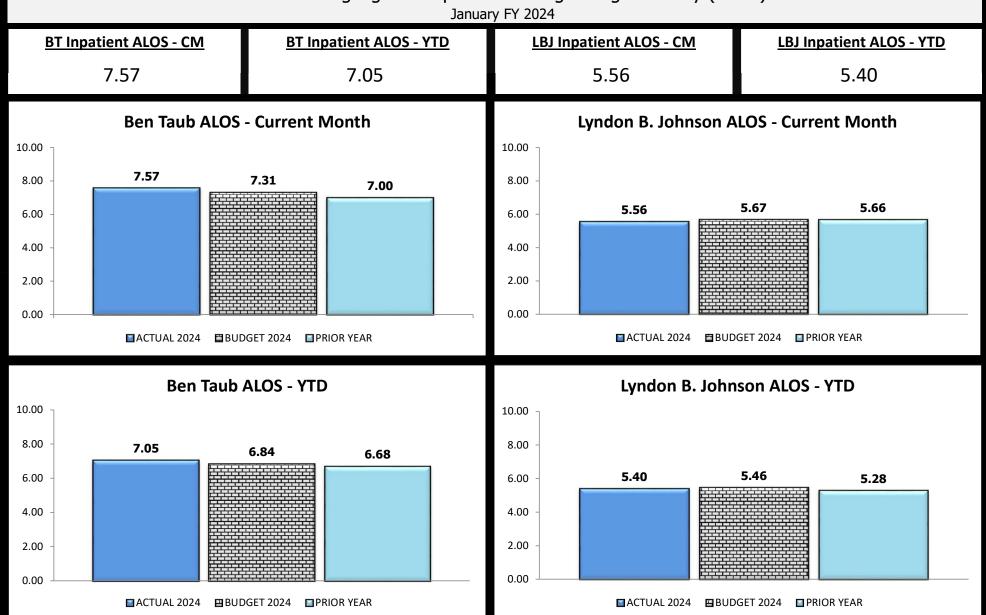








Statistical Highlights - Inpatient Average Length of Stay (ALOS) January FY 2024



Statistical Highlights - Case Mix Index (CMI)
January FY 2024









