

**BOARD OF TRUSTEES**

**Budget and Finance Committee**

Thursday, August 10, 2023  
9:00 A.M.

BOARD ROOM  
4800 Fournace Place, Bellaire, Texas 77401

The meeting may be viewed online at: <http://harrishealthtx.swagit.com/live>

*Notice: Some Board Members may participate by videoconference.*

Mission

Harris Health is a community-focused academic healthcare system dedicated to improving the health of those most in need in Harris County through quality care delivery, coordination of care, and education.

**AGENDA**

<b>I. Call to Order and Record of Attendance</b>	<b>Ms. Marcia Johnson</b>	<b>2 min</b>
<b>II. Approval of the Minutes of Previous Meeting</b>	<b>Ms. Marcia Johnson</b>	<b>1 min</b>
• Budget and Finance Committee Meeting – May 11, 2023		
<b>III. Financial Matters</b>	<b>Ms. Marcia Johnson</b>	<b>15 min</b>
<b>A. Consideration of Acceptance of the Harris Health System Third Quarter Fiscal Year 2023 Investment Report</b>		<i>(5 min)</i>
– <b>Ms. Victoria Nikitin</b>		
<b>B. Consideration of Acceptance of the Harris Health System Second Quarter Calendar Year 2023 Pension Plan Report</b>		<i>(5 min)</i>
– <b>Ms. Victoria Nikitin</b>		
<b>C. Consideration of Acceptance of the Harris Health System June 2023 Quarterly Financial Report Subject to Audit</b>		<i>(5 min)</i>
– <b>Ms. Victoria Nikitin</b>		
<b>IV. Executive Session</b>	<b>Ms. Marcia Johnson</b>	<b>10 min</b>
<b>A. Review of the Community Health Choice Texas, Inc. and Community Health Choice, Inc. 2023 Financial Performance for the Six Months Ending June 30, 2023, Pursuant to Tex. Gov’t Code Ann. §551.085</b>		<i>(10 min)</i>
– <b>Ms. Lisa Wright, CEO and Ms. Anna Mateja, CFO, Community Health Choice</b>		
<b>V. Reconvene</b>	<b>Ms. Marcia Johnson</b>	<b>1 min</b>
<b>VI. Adjournment</b>	<b>Ms. Marcia Johnson</b>	<b>1 min</b>

**HARRIS HEALTH SYSTEM**  
**MINUTES OF THE BOARD OF TRUSTEES**  
**BUDGET & FINANCE COMMITTEE MEETING**  
**Thursday, May 11, 2023**  
**9:00 AM**

AGENDA ITEM	DISCUSSION	ACTION/RECOMMENDATIONS
<b>I. Call to Order and Record of Attendance</b>	<p>Mr. Lawrence Finder, Chair, called the meeting to order at 9:01 a.m. It was noted there was a quorum present and the attendance was recorded. Mr. Finder stated that while some board members are in the room, others will participate by videoconference as permissible by state law and the Harris Health Videoconferencing Policy. Only participants scheduled to speak have been provided dial in information for the meeting. All others who wish to view the meeting may access the meeting online through the Harris Health website: <a href="http://harrishealthtx.swagit.com/live">http://harrishealthtx.swagit.com/live</a>.</p>	
<b>II. Approval of the Minutes of Previous Meeting</b> Budget and Finance Committee Meeting – November 10, 2022		<p><b>Moved by Dr. Arthur Bracey, seconded by Ms. Marcia Johnson, and unanimously approved the minutes of the previous meeting.</b></p>
<b>III. Financial Matters</b>		
<b>A. Consideration of Acceptance of the Harris Health System March 2023 Quarterly Financial Report Subject to Audit</b>	<p>Ms. Victoria Nikitin, Executive Vice President &amp; Chief Financial Officer (CFO), delivered a presentation of the Harris Health System March 2023 Quarterly Financial Report Subject to Audit. She reported that the operating income for the quarter ended March 31, 2023 was \$94.3M compared to budgeted loss of \$6.7M. Total quarterly net revenue for March of \$633.6M was \$62.5M or 10.9% more than budget. Medicaid Supplemental programs were \$21.2M greater than expected, primarily due to the updated Hospital Augmented Reimbursement Program projections received from the State. Ms. Nikitin noted that improved investment returns contributed \$20.8M to the positive variance and that the Foundation contributed \$10.5M more than budgeted in capital gifts and endowments. She shared that the total quarterly expenses of \$539.3M were \$38.5M or 6.7% less than budget. Staff costs were \$22.3M under budget as a result of a reduction in contract labor utilization and lower salaries expense.</p>	<p><b>Moved by Dr. Ewan D. Johnson, seconded by Dr. Arthur Bracey, and unanimously accepted that the committee recommends that the Board approve items III.A. through III.C.</b></p>

AGENDA ITEM	DISCUSSION	ACTION/RECOMMENDATIONS
	<p>Purchased services for medical insurance subsidies decreased \$9.8M due to the Marketplace plan pricing effective for calendar year 2023. The change in the Community Health Choice plan pricing, and a corresponding decrease in subsidy, was discussed with the Board of Trustees in November 2022. The Committee discussed cash on hand and its regulatory requirements. Ms. Marcia Johnson recognized Harris Health’s strong credit rating according to the Becker’s Hospital Report and inquired whether the cash reserves that Harris Health is maintaining have any connection to the funds included in the Lyndon B. Johnson (LBJ) expansion project plan as submitted in the Bond issue. Ms. Nikitin stated that Harris Health is alongside other entities such as Parkland and Beyer County Hospitals that are similarly situated in terms of its cash reserves. She noted that Harris Health has considered its cash reserves which will be used as a down payment for its bond issuance. She reported an operating burn rate of \$6M per day. Additionally, Ms. Nikitin shared that Harris Health is mandated to carry 60 days cash on hand for bond issuance. A copy of the Harris Health System March 2023 Quarterly Financial Report is available in the permanent record.</p>	
<p><b>B. Consideration of Acceptance of the Harris Health System First Quarter Calendar Year 2023 Pension Plan Report</b></p>	<p>Ms. Nikitin delivered a presentation of Harris Health System First Quarter Calendar Year 2023 Pension Plan Report. The market value of the Plan assets decreased \$159 thousand this quarter and since the beginning of the calendar year. The investment return was 0.2% for the quarter ended March 31, 2023, as a result of various market conditions such as high-interest rates, challenges in the banking sector, and a decrease in corporate earnings. Ms. Nikitin noted the funded ratio of the pension plan is 72%. Committee discussion ensued regarding Harris Health’s investment strategy and funding of the pension plan. A copy of the Harris Health System First Quarter Calendar Year 2023 Pension Plan Report is available in the permanent record.</p>	<p><b>Moved by Dr. Ewan D. Johnson, seconded by Dr. Arthur Bracey, and unanimously accepted that the committee recommends that the Board approve items III.A. through III.C.</b></p>

AGENDA ITEM	DISCUSSION	ACTION/RECOMMENDATIONS
<p><b>C. Consideration of Acceptance of the Harris Health System Second Quarter Fiscal Year 2023 Investment Report</b></p>	<p>Ms. Nikitin presented the Harris Health System Second Quarter Fiscal Year 2023 Investment Report. She stated that the investment results were better than expected as a result of the Federal reserve raising interest rates. She reported that the investment income is approximately \$18M. A copy of the Harris Health System Second Quarter Fiscal Year 2023 Investment Report is available in the permanent record.</p>	<p><b>Moved by Dr. Ewan D. Johnson, seconded by Dr. Arthur Bracey, and unanimously accepted that the committee recommends that the Board approve items III.A. through III.C.</b></p>
<p><b>D. Update Regarding Harris Health Credit Rating</b></p>		<p><b>For Informational Purposes Only.</b></p>
<p><b>IV. Adjournment</b></p>	<p>Moved by Dr. Arthur Bracey, seconded by Ms. Marcia Johnson, and unanimously approved to adjourn the meeting. There being no further business, the meeting adjourned at 10:08 a.m.</p>	

I certify that the foregoing are the Minutes of the Meeting of the Budget and Finance Committee of the Board of Trustees of the Harris Health System held on May 11, 2023.

Respectfully submitted,

Ms. Marcia Johnson, Chair  
 on behalf of Mr. Lawrence Finder, Former Chair

Recorded by Cherry Pierson

Thursday May 11, 2023

Harris Health System Board of Trustees Board Meeting – Budget and Finance Committee Attendance

**Note:** For Zoom meeting attendance, if you joined as a group and would like to be counted as present, please submit an email to: [BoardofTrustees@harrishealth.org](mailto:BoardofTrustees@harrishealth.org) before close of business the day of the meeting.

BUDGET & FINANCE COMMITTEE MEMBERS PRESENT	BUDGET & FINANCE COMMITTEE MEMBERS PRESENT	ADDITIONAL BOARD MEMBERS PRESENT
Mr. Lawrence Finder (Chair)		Dr. Cody M. Pyke
Dr. Arthur Bracey (Ex-Officio)		Ms. Jennifer Tijerina
Dr. Ewan D. Johnson		Ms. Barbie Robinson
Ms. Marcia Johnson		
HARRIS HEALTH EXECUTIVE LEADERSHIP, STAFF & SPECIAL INVITED GUESTS		
Alison Perez	Jeff Baffour	
Amy Smith	Jennifer Zarate	
Anthony Williams	Jerry Summers	
Antoinette Toni Cotton	Jessey Thomas	
Carolynn Jones	John Matcek	
Catherine Walther	Kari McMichael	
Cherry Pierson	Louis Smith	
Daniel Smith	Maria Cowles	
Derek Curtis	Matthew Schlueter	
Derek Holmes	Michael Hill	
Dr. Glorimar Medina	Nicholas J. Bell	
Dr. Jackie Brock	Olga Rodriguez	
Dr. Matasha Russell	Omar Reid	
Dr. Mohammad Zare	Patrick Casey	
Dr. Steven Brass	Patricia Darnauer	
Dr. Tien Ko	Randy Manarang	
Ebon Swofford (Harris County Attorney's Office)	L. Sara Thomas (Harris County Attorney's Office)	
Elizabeth Winn (Harris County Attorney's Office)	Sharon Brantley – Smith	
Errika Perkins (Harris County Auditor's Office)	Shawn DeCosta	
Dr. Esmaeil Porsa (Harris Health President & CEO)	Shelly Stevens	
Esperanza Hope Galvan	Tai Nguyen	
Jack Adger (Harris County Purchasing Office)	Veronica Kasdorf	
Jeffrey Vinson	Victoria Nikitin	
Jennifer Small		

Thursday, August 10, 2023

**Consideration of Acceptance of the Harris Health System Third Quarter  
Fiscal 2023 Investment Report**

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Attached for your review and acceptance is the Third Quarter Fiscal Year 2023 Investment Report for the period April to June 2023.

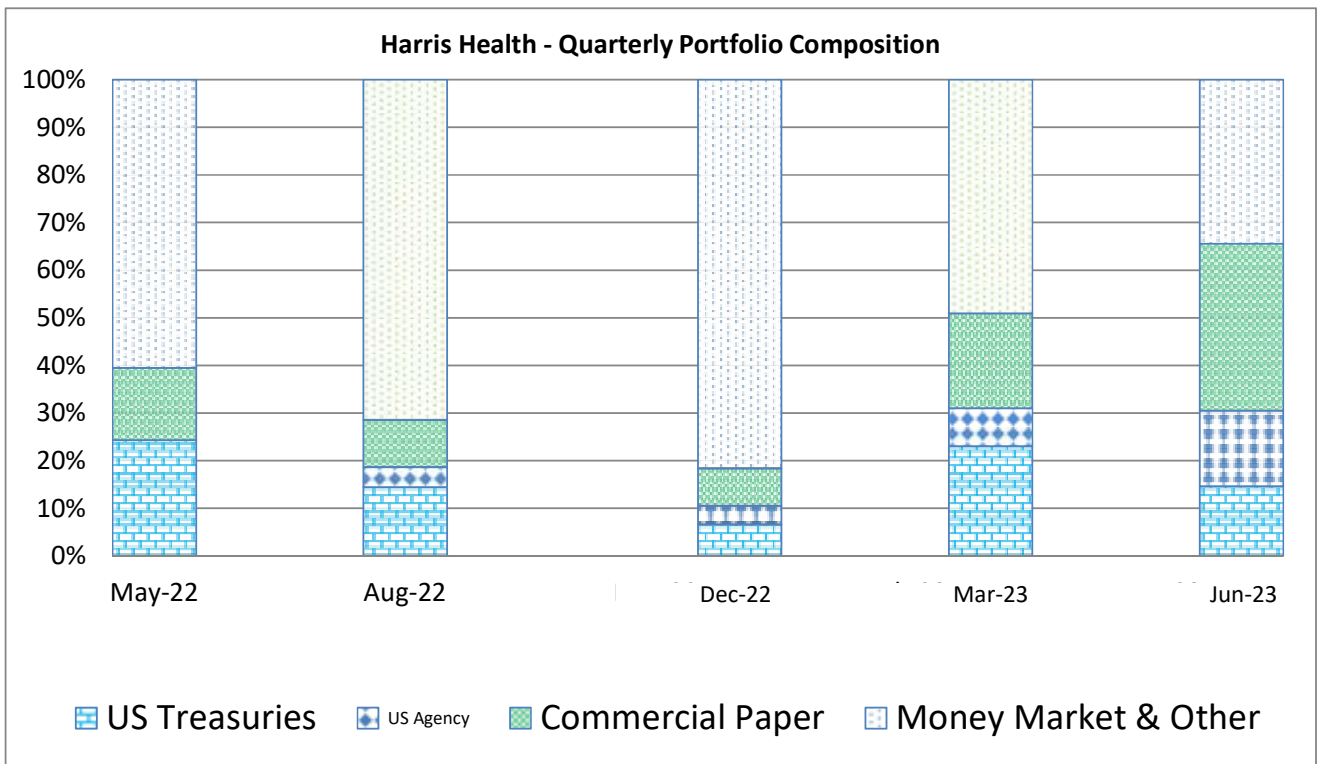
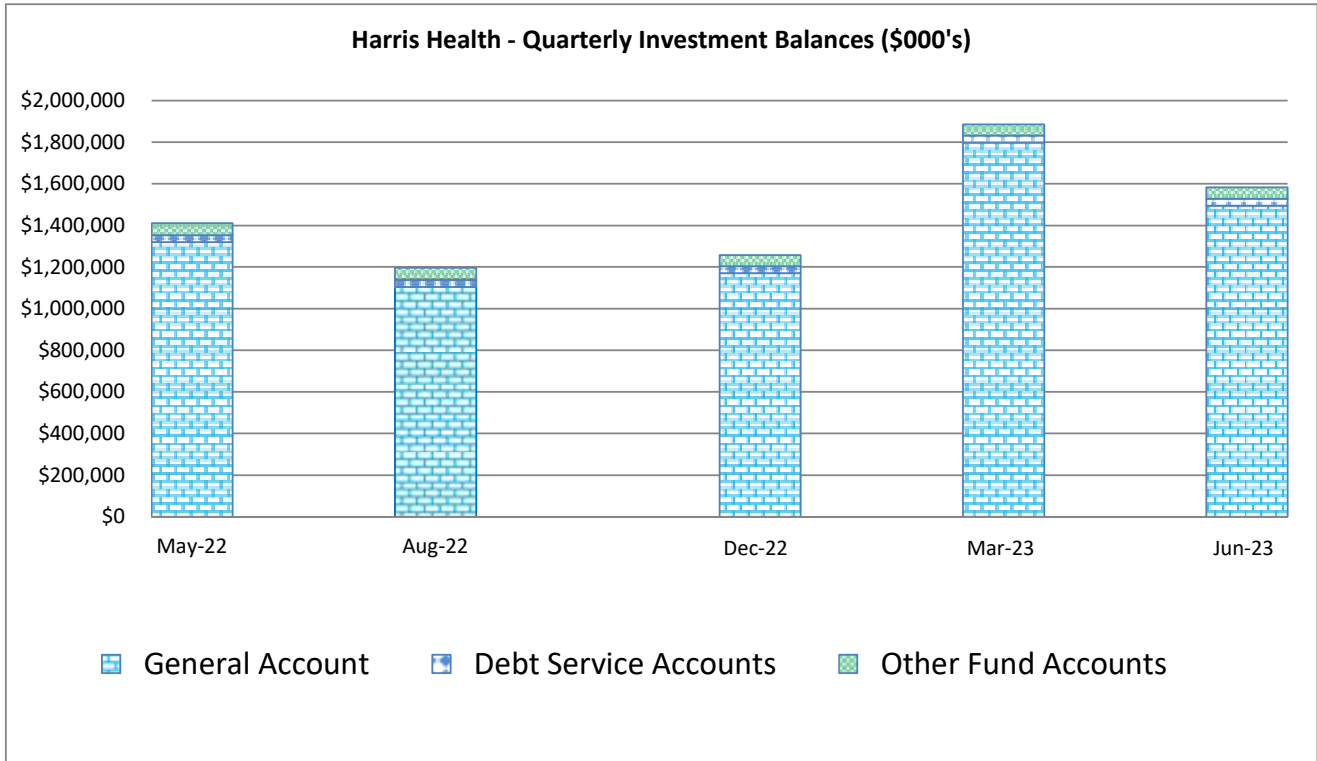
Administration recommends that the Board accept the Third Quarter Investment Report for the period ended June 30, 2023.

**HARRIS COUNTY HOSPITAL DISTRICT  
dba HARRIS HEALTH SYSTEM**

**INVESTMENT REPORT**

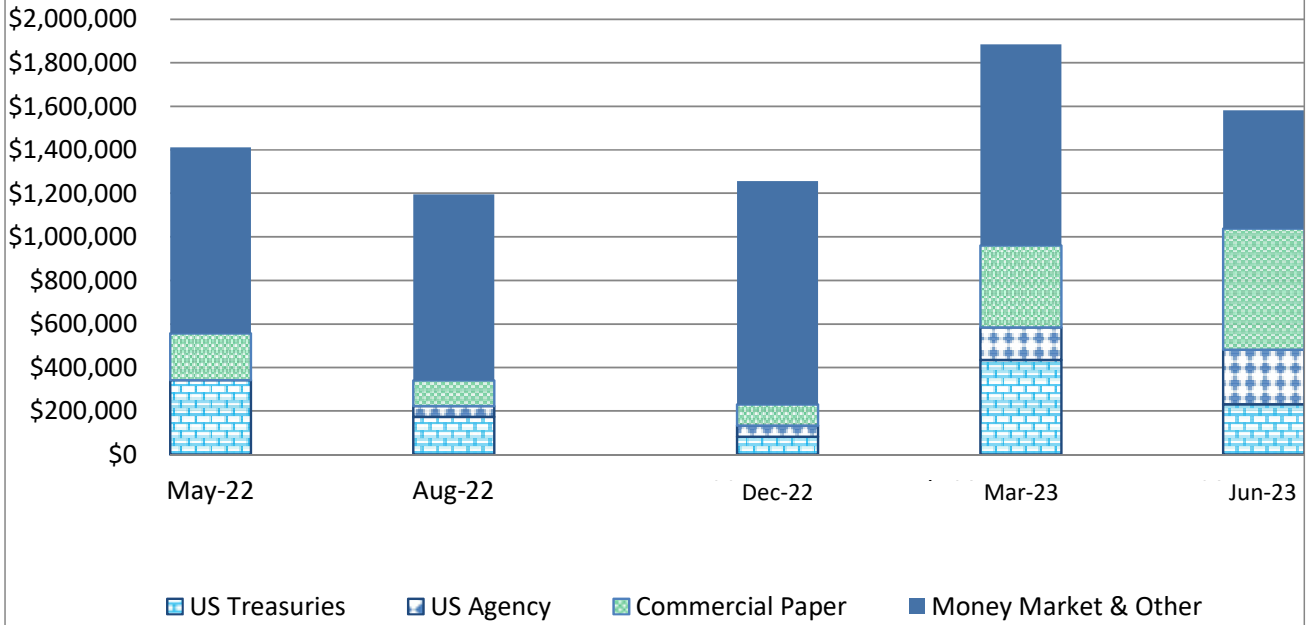
**As of June 30, 2023**

- Executive Summary Charts and Quarterly Trend Schedule for Harris Health System
- Quarter End Investment Report from Harris County Office of Financial Management

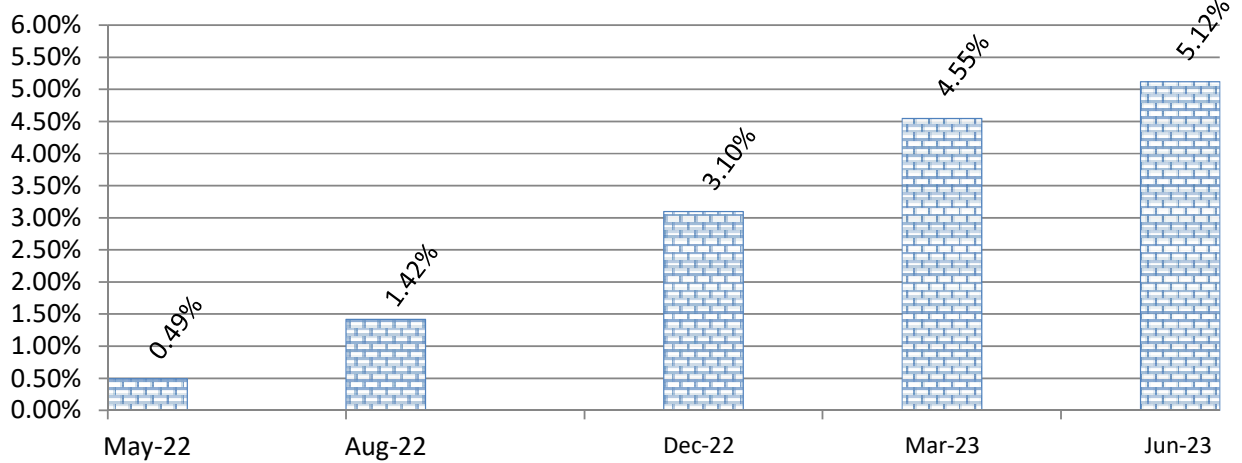




### Harris Health - Quarterly Earnings (\$000's)



### Harris Health - Quarterly Average Earnings %



# HARRIS HEALTH SYSTEM


## QUARTERLY INVESTMENT REPORT THIRD QUARTER 2022-2023

PREPARED BY:  
OFFICE OF MANAGEMENT AND BUDGET  
FINANCIAL MANAGEMENT

The report is presented in accordance with the Texas Government Code - Public Funds Investment Act, Section 2256.023. Financial Management certifies that to the best of our knowledge that Harris Health System is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of Harris Health System.

  
\_\_\_\_\_  
Amy Perez  
Deputy Executive Director, OMB

  
\_\_\_\_\_  
Diana Elizondo  
Investment Manager

  
\_\_\_\_\_  
Mark LaRue  
Financial Analyst

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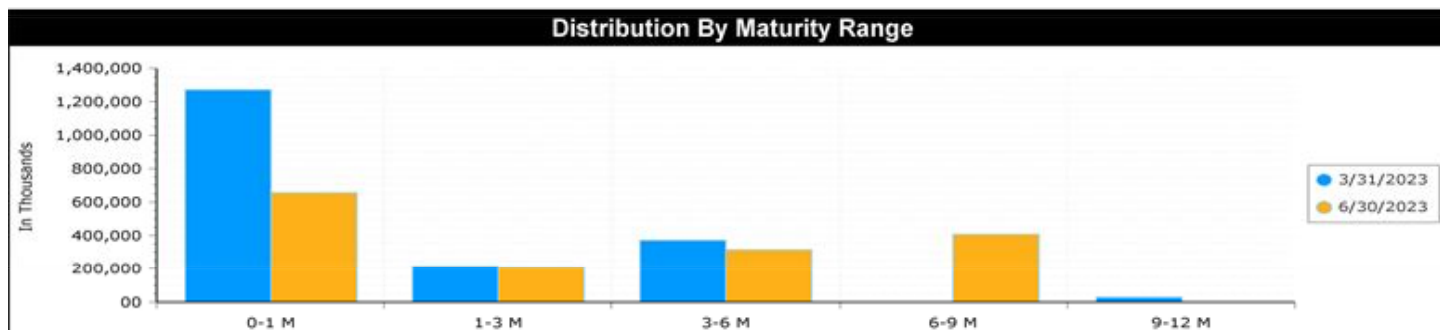
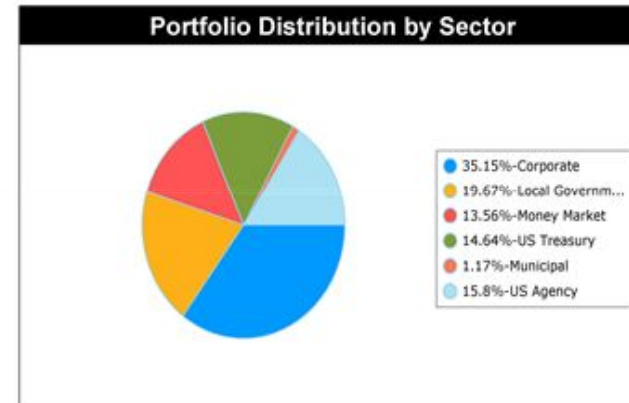
**Section III: Current Portfolio Holdings & Quarterly Income**

## Summary of Portfolio Balances & Characteristics

March 31, 2023 through June 30, 2023

Book & Market Value Comparison							
Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
Beginning	1,884,845,937.42	1,884,973,771.02	-127,833.60	4.73	4.69	0.11	38
4/30/2023	1,816,117,387.24	1,816,382,313.70	-264,926.46	4.87	4.89	0.07	26
5/31/2023	1,727,595,863.69	1,727,853,683.24	-257,819.55	5.05	5.13	0.04	17
6/30/2023	1,581,770,930.27	1,581,844,169.75	-73,239.48	5.26	5.27	0.26	90
<b>Average</b>	<b>1,708,494,727.07</b>	<b>1,708,693,388.90</b>	<b>-198,661.83</b>	<b>5.06</b>	<b>5.10</b>	<b>0.12</b>	<b>44</b>

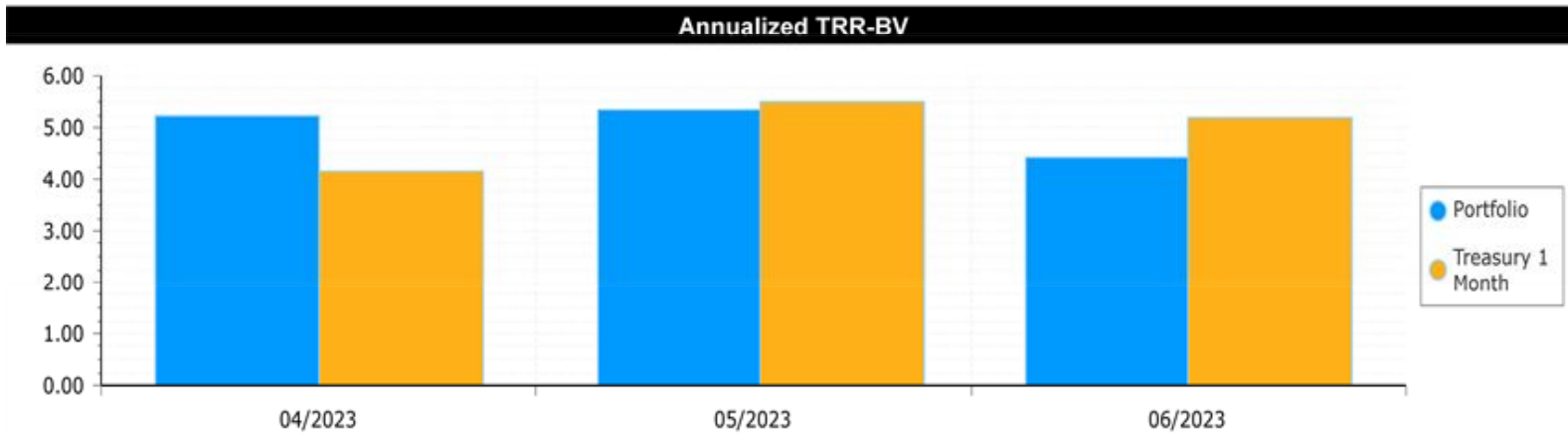
Quarterly Investment Income By Sector		
	Ending BV + Accrued Interest	Investment Income-BV
Certificate of Deposit	\$0.00	\$0.00
Corporate	\$556,083,688.46	\$4,214,671.45
Local Government Investment Pool	\$311,186,803.01	\$3,604,609.84
Money Market	\$214,497,234.19	\$10,208,187.83
Municipal	\$18,609,293.29	\$38,697.38
US Agency	\$250,022,354.17	\$454,631.95
US Treasury	\$231,837,116.95	\$3,606,581.85
<b>Total</b>	<b>\$1,582,236,490.07</b>	<b>\$22,127,380.30</b>



## Total Rate of Return vs. Benchmark 1 Month Treasury

March 31, 2023 through June 30, 2023

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 1 Month
Beginning	1,642,932,398.80				1,574,558,437.97		5.86	4.49
4/30/2023	1,886,009,176.33	7,484,051.39	0.00	7,484,051.39	1,761,741,576.81	0.42	5.22	4.17
5/31/2023	1,817,101,457.01	7,719,080.89	0.00	7,719,080.89	1,774,573,140.41	0.43	5.35	5.49
6/30/2023	1,728,017,415.97	6,924,248.02	0.00	6,924,248.02	1,911,835,695.00	0.36	4.43	5.20
<b>Total/Average</b>	<b>1,810,376,016.44</b>	<b>22,127,380.30</b>	<b>0.00</b>	<b>22,127,380.30</b>	<b>1,816,050,137.41</b>	<b>1.21</b>	<b>5.00</b>	<b>4.95</b>





## Summary of Current Portfolio Holdings & Quarterly Earnings

Begin Date: 3/31/2023, End Date: 6/30/2023

Description	CUSIP/Ticker	Ending Face Amount/Shares	Beginning MV	Ending MV	Ending BV	Investment Income-BV	Ending YTM @ Cost	Maturity Date
<b>H9902 Hospital - General Fund</b>								
H9902 Hospital - Unrestricted Donations DDA MM	D1359	162,832.21	159,663.75	162,832.21	162,832.21	301.51	5.030	N/A
H9902 Hospital - Cadence General Funds DDA MM	D3837	199,309,323.59	642,124,946.31	199,309,323.59	199,309,323.59	8,983,295.55	5.070	N/A
LoneStar   H9902 LGIP	LONESTARH9902	128,515,883.25	120,442,069.58	128,515,883.25	128,515,883.25	1,573,813.67	5.293	N/A
H9902 Hospital - Cadence General Funds MMF MM	M3837	0.00	0.00	0.00	0.00	1,036,624.33		N/A
H9902 Hospital - HRA Sweep MMF MM	M3845	622,170.53	711,770.01	622,170.53	622,170.53	8,036.22	5.010	N/A
H9902 Hospital - Cigna Health Benefits MMF MM	M3944	11,211,242.61	9,109,248.25	11,211,242.61	11,211,242.61	144,413.34	5.010	N/A
H9902 Hospital - FSA Plan MMF MM	M3951	1,076,755.81	914,384.87	1,076,755.81	1,076,755.81	11,573.74	5.010	N/A
H9902 Hospital - Donations Sweep MM	M5899	512,397.86	193,865.05	512,397.86	512,397.86	4,567.17	5.010	N/A
TexasCLASS   H9902 LGIP	TXCLASSH9902	128,548,409.85	96,710,462.89	128,548,409.85	128,548,409.85	1,337,946.96	5.301	N/A
BAYLOR SCOTT WHITEHEAD DISC CP 0 4/3/2023	07287DR36	0.00	37,915,827.60	0.00	0.00	14,982.74		4/3/2023
CUMMINS INC DISC CP 0 4/4/2023	23102VR44	0.00	6,696,402.10	0.00	0.00	3,454.22		4/4/2023
T-Bill 0 4/4/2023	912796Z93	0.00	55,292,921.60	0.00	0.00	27,711.44		4/4/2023
LINDE INC DISC CP 0 4/6/2023	53522MR68	0.00	19,984,100.00	0.00	0.00	15,266.67		4/6/2023
FHLB 3.25 4/20/2023-22	3130AT4Y0	0.00	49,963,100.00	0.00	0.00	90,277.78		4/20/2023
FHLB 0 4/27/2023	313384EW5	0.00	99,699,900.00	0.00	0.00	342,000.00		4/27/2023
MUFG BK CP 0 4/28/2023	62479MRU9	0.00	24,905,025.00	0.00	0.00	70,000.00		4/28/2023
T-Note 1.625 4/30/2023	912828R28	0.00	49,885,200.00	0.00	0.00	131,473.92		4/30/2023
T-Bill 0 5/4/2023	912796YW3	0.00	49,801,100.00	0.00	0.00	213,963.89		5/4/2023
T-Note 2.75 5/31/2023	9128284S6	0.00	49,835,550.00	0.00	0.00	401,268.98		5/31/2023
T-Note 0.125 5/31/2023	91282CCD1	0.00	49,631,400.00	0.00	0.00	390,435.90		5/31/2023
TMCC DISC CP 0 6/7/2023	89233HT79	0.00	64,385,685.00	0.00	0.00	588,105.56		6/7/2023
T-Note 0.125 6/30/2023	91282CCK5	0.00	49,455,800.00	0.00	0.00	581,457.36		6/30/2023
BARCLAYS BK US DISC CP 0 7/6/2023	06744GM41	50,000,000.00	49,285,150.00	49,957,750.00	49,959,416.66	615,513.88	4.965	7/6/2023
PRICOA DISC CP 0 7/7/2023	74154GU76	80,000,000.00	78,857,280.00	79,921,280.00	79,925,333.34	970,666.68	4.894	7/7/2023
T-Note 0.125 7/31/2023	91282CCN9	50,000,000.00	49,246,100.00	49,807,261.50	49,800,510.30	601,310.14	4.893	7/31/2023
T-Note 0.125 7/31/2023	91282CCN9	50,000,000.00	49,246,100.00	49,807,261.50	49,799,392.88	604,590.28	4.916	7/31/2023
CREDIT AGRICOLE DISC CP 0 8/7/2023	22533UV75	95,000,000.00	93,253,235.00	94,494,980.00	94,512,650.00	1,167,075.00	4.978	8/7/2023
T-Bill 0 9/7/2023	912796YH6	12,000,000.00	0.00	11,886,603.72	11,882,679.30	30,605.40	5.236	9/7/2023
T-Note 0.25 9/30/2023	91282CDA6	75,000,000.00	0.00	74,087,922.00	74,072,713.59	180,055.41	5.243	9/30/2023
NESTLE FINANCE INTL DISC CP 0 10/31/2023	64106HXX4	14,300,000.00	0.00	14,048,076.90	14,043,982.33	37,466.00	5.350	10/31/2023
NEW YORK CITY TRANSITION FNCE REV 5 11/1/2023	64971X4J4	18,460,000.00	0.00	18,422,895.40	18,458,023.85	38,697.38	5.002	11/1/2023
GLAXOSMITHKLINE DISC CP 0 11/6/2023	37737QY65	23,700,000.00	0.00	23,236,119.90	23,246,500.50	63,279.00	5.459	11/6/2023
BARCLAYS BK US DISC CP 0 11/7/2023	06744HEV8	18,500,000.00	0.00	18,136,911.78	18,136,911.80	27,929.86	5.552	11/7/2023
L'OREAL SA 0 11/20/2023	50213MYL7	20,000,000.00	0.00	19,573,220.00	19,579,738.89	52,900.00	5.418	11/20/2023
BARCLAYS BK US DISC CP 0 12/7/2023	06744G6Q0	73,700,000.00	0.00	71,869,292.00	71,901,064.66	157,406.84	5.642	12/7/2023
LVMH SE 0 12/7/2023	50244MZ70	30,000,000.00	0.00	29,284,920.00	29,276,000.00	81,450.00	5.580	12/7/2023
METLIFE FDG DISC CP 0 12/7/2023	59157UZ78	10,000,000.00	0.00	9,754,970.00	9,761,777.78	26,800.00	5.506	12/7/2023
T-Bill 0 12/7/2023	912797FT9	14,000,000.00	0.00	13,681,976.84	13,678,622.22	36,155.00	5.374	12/7/2023
CIBC BK DISC CP 0 12/13/2023	13608BZD9	25,000,000.00	0.00	24,364,575.00	24,369,430.56	60,777.78	5.626	12/13/2023
HALKIN FINANCE DISC CP 0 1/4/2024	40588LA41	25,000,000.00	0.00	24,268,875.00	24,270,194.44	62,111.11	5.773	1/4/2024
BARCLAYS BK US DISC CP 0 1/5/2024	06744G6R8	50,000,000.00	0.00	48,552,312.50	48,552,312.50	76,597.22	5.688	1/5/2024

Description	CUSIP/Ticker	Ending Face Amount/Shares	Beginning MV	Ending MV	Ending BV	Investment Income-BV	Ending YTM @ Cost	Maturity Date
BARCLAYS BK US DISC CP 0 1/5/2024	06744HDZ0	50,000,000.00	0.00	48,548,375.00	48,548,375.00	122,888.89	5.710	1/5/2024
FHLB 5.365 2/12/2024-23	3130AWGG9	150,000,000.00	0.00	149,999,034.00	150,000,000.00	22,354.17	5.365	2/12/2024
FHLB 5.41 3/7/2024-23	3130AWFPO	100,000,000.00	0.00	100,062,573.00	100,000,000.00	0.00	5.410	3/7/2024
<b>Sub Total/Average H9902 Hospital - General Fund</b>		<b>1,504,619,015.71</b>	<b>1,797,706,287.01</b>	<b>1,493,726,201.75</b>	<b>1,493,734,646.31</b>	<b>21,007,600.99</b>	<b>5.265</b>	
<b>H9906 Hospital - SPFC</b>								
H9906 Hospital - SPFC Money Market MM	M3936	52,504.59	51,608.16	52,504.59	52,504.59	633.90	5.010	N/A
TexasCLASS   H9906 LGIP	TXCLASSH9906	909,829.55	898,182.36	909,829.55	909,829.55	11,647.19	5.301	N/A
<b>Sub Total/Average H9906 Hospital - SPFC</b>		<b>962,334.14</b>	<b>949,790.52</b>	<b>962,334.14</b>	<b>962,334.14</b>	<b>12,281.09</b>	<b>5.285</b>	
<b>H9917 Hospital - Debt Service 2010</b>								
H9917 Hospital - Series 2010 DS Sweep MMF MM	M3993	260,731.33	257,664.96	260,731.33	260,731.33	3,152.66	5.010	N/A
TexasCLASS   H9917 LGIP	TXCLASSH9917	21,022.13	20,753.07	21,022.13	21,022.13	269.06	5.301	N/A
T-Note 0.875 1/31/2024	91282CDV0	6,400,000.00	6,197,747.20	6,235,000.00	6,247,500.00	78,623.86	5.070	1/31/2024
<b>Sub Total/Average H9917 Hospital - Debt Service 2010</b>		<b>6,681,753.46</b>	<b>6,476,165.23</b>	<b>6,516,753.46</b>	<b>6,529,253.46</b>	<b>82,045.58</b>	<b>5.068</b>	
<b>H9918 Hospital - Debt Service Reserve 2010</b>								
H9918 Hospital - Series 2010 DSR Sweep MMF MM	M4017	281,357.27	278,048.33	281,357.27	281,357.27	3,402.06	5.010	N/A
TexasCLASS   H9918 LGIP	TXCLASSH9918	23,417.94	23,118.18	23,417.94	23,417.94	299.76	5.301	N/A
T-Note 0.875 1/31/2024	91282CDV0	5,900,000.00	5,713,548.20	5,747,890.62	5,759,414.06	72,481.36	5.070	1/31/2024
<b>Sub Total/Average H9918 Hospital - Debt Service Reserve 2010</b>		<b>6,204,775.21</b>	<b>6,014,714.71</b>	<b>6,052,665.83</b>	<b>6,064,189.27</b>	<b>76,183.18</b>	<b>5.068</b>	
<b>H9920 Hospital - Debt Service 2016 Rev &amp; Ref</b>								
H9920 Hospital - Series 2016 DS Sweep MMF MM	M4009	402,004.57	397,276.74	402,004.57	402,004.57	4,860.89	5.010	N/A
TexasCLASS   H9920 LGIP	TXCLASSH9920	24,525.97	24,211.97	24,525.97	24,525.97	314.00	5.301	N/A
T-Note 0.875 1/31/2024	91282CDV0	10,225,000.00	9,901,869.55	9,961,386.72	9,981,357.42	125,613.90	5.070	1/31/2024
<b>Sub Total/Average H9920 Hospital - Debt Service 2016 Rev &amp; Ref</b>		<b>10,651,530.54</b>	<b>10,323,358.26</b>	<b>10,387,917.26</b>	<b>10,407,887.96</b>	<b>130,788.79</b>	<b>5.068</b>	
<b>H9921 Hospital - Debt Service Reserve 2016 Rev &amp; am</b>								
H9921 Hospital - Series 2016 DSR Sweep MMF MM	M4033	423,141.57	418,165.15	423,141.57	423,141.57	5,116.47	5.010	N/A
T-Note 0.875 1/31/2024	91282CDV0	10,650,000.00	10,313,438.70	10,375,429.69	10,396,230.47	130,835.01	5.070	1/31/2024
<b>Sub Total/Average H9921 Hospital - Debt Service Reserve 2016 Rev &amp; am</b>		<b>11,073,141.57</b>	<b>10,731,603.85</b>	<b>10,798,571.26</b>	<b>10,819,372.04</b>	<b>135,951.48</b>	<b>5.067</b>	
<b>H9924 Hospital - Capital Assets Series 2020</b>								
H9924 Hospital - Capital Assets Ser 2020 Sweep MMF	M6228	167,777.53	165,804.35	167,777.53	167,777.53	2,028.69	5.010	N/A
TexasCLASS   H9924 LGIP	TXCLASSH9924	6,243,635.24	6,163,707.36	6,243,635.24	6,243,635.24	79,927.88	5.301	N/A
<b>Sub Total/Average H9924 Hospital - Capital Assets Series 2020</b>		<b>6,411,412.77</b>	<b>6,329,511.71</b>	<b>6,411,412.77</b>	<b>6,411,412.77</b>	<b>81,956.57</b>	<b>5.293</b>	
<b>H9925 Hospital - Capital Gift Proceeds</b>								
H9925 Hospital - Capital Gift Proceeds Sweep MM	M1367	14,994.72	14,818.37	14,994.72	14,994.72	181.30	5.010	N/A
TexasCLASS   H9925 LGIP	TXCLASSH9925	46,900,079.08	46,299,687.76	46,900,079.08	46,900,079.08	600,391.32	5.301	N/A
<b>Sub Total/Average H9925 Hospital - Capital Gift Proceeds</b>		<b>46,915,073.80</b>	<b>46,314,506.13</b>	<b>46,915,073.80</b>	<b>46,915,073.80</b>	<b>600,572.62</b>	<b>5.301</b>	
<b>Total / Average</b>		<b>1,593,519,037.20</b>	<b>1,884,845,937.42</b>	<b>1,581,770,930.27</b>	<b>1,581,844,169.75</b>	<b>22,127,380.30</b>	<b>5.262</b>	

Thursday, August 10, 2023

**Consideration of Acceptance of the Harris Health System Second Quarter  
Calendar Year 2023 Pension Plan Report**

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Attached for your review and acceptance is the Second Quarter Calendar Year 2023 Pension Plan Report for the period April through June 2023.

Administration recommends that the Board accept the Second Quarter Pension Plan Report for the period ended June 30, 2023.

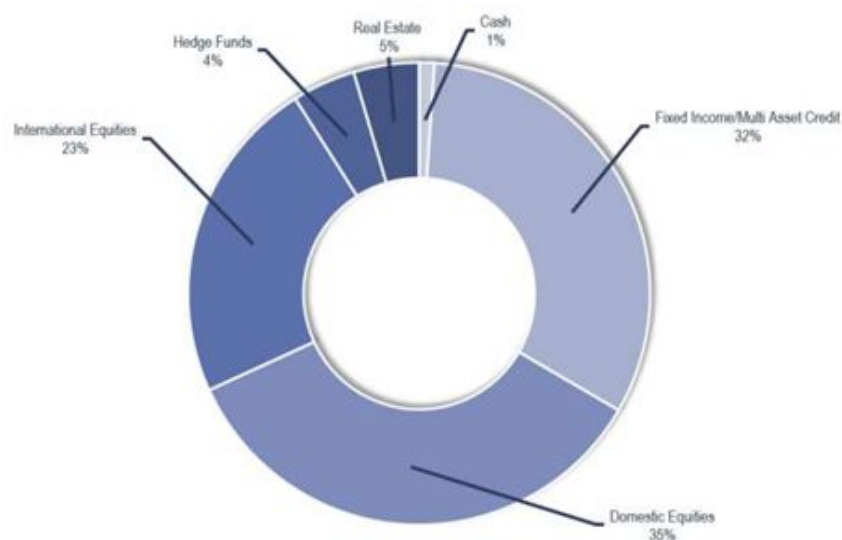


# Pension Plan Summary

For the Quarter Ended and Year to Date June 30, 2023

	YEAR-TO-DATE	QUARTERLY		YEAR-TO-DATE
	12/31/22	03/31/23	06/30/23	06/30/23
Investment Return	-16.3%	0.2%	8.5%	8.7%
Market Value of Assets (in millions)	\$ 821.2	\$ 821.0	\$ 893.4	\$ 893.4
Employer Contributions (in millions)	\$ 60.0	\$ 15.2	\$ 16.2	\$ 31.4
Benefit Payments (in millions)	\$ 56.6	\$ 16.2	\$ 16.0	\$ 32.2
Funded Ratio	71.6%	71.2%	75.8%	71.2%

## Current Asset Allocation:



\*The Plan was in compliance with target asset allocations per the Board approved Pension Plan Investment Policy.

## Market Updates:

The market value of the Plan assets increased \$72.4 million this quarter and increased \$72.2 million since the beginning of the calendar year. Investment return was 8.5% for the quarter ended June 30, 2023, due to the following market conditions:

- Many of the same broad market themes present in the first quarter of the year (inflation, economic activity, interest rates) carried over to the second quarter. Similar to the first quarter of the year, equity markets rose during the second quarter of 2023 as high-interest rate concerns abated, with inflation also cooling down in major economies. Volatility continued to fall throughout the quarter, with the CBOE Volatility Index (VIX) registering at 13.6 in June, staying below its 20-year average of 19.2. Yields trended higher as major central banks indicated higher interest rates to bring inflation down to around a 2% target.
- The U.S. economy expanded by 2.0% year-on-year in the first quarter, higher than economists' forecasts but lower than in the previous quarter. Increased consumer spending fueled by a strong labor market and rising wages helped offset business investment and housing declines.
- Inflation generally slowed across major economies, with the U.S. annual consumer price index (CPI) easing to its lowest level since March 2021.
- Globally, major central banks continued to move forward with tighter monetary policy albeit at a slower pace. U.S. Treasury yields rose significantly across maturities as the yield curve shifted upwards over the quarter. These conditions led to a rise in the credit markets amid risk-taking sentiment.

Thursday, August 10, 2023

Consideration of Acceptance of the Harris Health System June 2023  
Quarterly Financial Report Subject to Audit

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Attached for your review and consideration is the June 2023 Financial Report for the quarter and nine months fiscal year-to-date ended June 30, 2023.

Administration recommends that the Board accept the financial report for the period ended June 30, 2023, subject to final audit.



# Financial Statements

As of the Quarter Ended June 30, 2023



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# Financial Highlights Review

As of the Quarter Ended June 30, 2023

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Operating income for the quarter ended June 30, 2023 was \$39.5 million compared to budgeted income of \$6.5 million.

Total quarterly net revenue for June of \$611.5 million was \$27.8 million or 4.8% more than budget. Net patient revenue was \$10.7 million lower than expected, but offset by improved investment returns of \$23.8 million. Medicaid Supplemental programs were \$18.9 million greater than expected primarily due timing. The Foundation contribution of \$9.5 million received in January 2023 was reclassified to deferred revenue.

Total quarterly expenses of \$572.0 million were \$5.1 million or 0.9% less than budget. Staff costs were \$12.1 million greater than budget due to increased pension expense from declining market performance of investments in the pension plan. Physician services were \$4.5 million less than projected mostly due to the unfilled faculty vacancies. Purchased services for medical insurance subsidies decreased \$9.8 million due to the Marketplace plan pricing effective for calendar year 2023. The change in the Community Health Choice plan pricing, and a corresponding decrease in subsidy, was discussed with the Board of Trustees in November 2022.

For the third quarter, total patient days and average daily census increased 4.2% compared to budget. Inpatient case mix index, a measure of patient acuity, was 1.4% higher while length of stay was 7.7% higher than budget. Emergency room visits were 0.9% lower than planned for the quarter. Total clinic visits, including telehealth, were 2.2% higher compared to budget. Births were up 3.1%.

Total cash receipts for the quarter were \$271.8 million. The System has \$1,486.3 million in unrestricted cash, cash equivalents and investments, representing 252.2 days cash on hand. Harris Health System has \$145.2 million in net accounts receivable, representing 73.7 days of outstanding patient accounts receivable at June 30, 2023. The June balance sheet reflects a combined net liability position of \$90.3 million under the various Medicaid Supplemental programs.

# Income Statement

As of the Quarter Ended June 30, 2023 (In \$ Millions)

	QUARTER-TO-DATE			YEAR-TO-DATE				
	CURRENT YEAR	CURRENT BUDGET	PERCENT VARIANCE	CURRENT YEAR	CURRENT BUDGET	PERCENT VARIANCE	PRIOR YEAR	PERCENT VARIANCE
<b>REVENUE</b>								
Net Patient Revenue	\$ 169.2	\$ 179.9	-5.9%	\$ 538.3	\$ 541.7	-0.6%	\$ 569.9	-5.5%
Medicaid Supplemental Programs	171.9	153.1	12.3%	513.0	459.2	11.7%	323.7	58.5%
Other Operating Revenue	30.6	28.4	7.9%	91.2	85.1	7.3%	56.4	61.8%
<b>Total Operating Revenue</b>	<b>\$ 371.7</b>	<b>\$ 361.3</b>	<b>2.9%</b>	<b>\$ 1,142.6</b>	<b>\$ 1,086.0</b>	<b>5.2%</b>	<b>\$ 950.0</b>	<b>20.3%</b>
Net Ad Valorem Taxes	209.3	207.8	0.7%	626.3	623.3	0.5%	354.0	76.9%
Net Tobacco Settlement Revenue	15.2	13.3	14.2%	15.2	13.3	14.2%	16.7	-9.3%
Capital Gifts & Grants	(9.5)	-	0.0%	-	-	0.0%	45.9	-100.0%
Interest Income & Other	24.8	1.3	1882.5%	59.6	4.8	1155.0%	43.1	38.3%
<b>Total Nonoperating Revenue</b>	<b>\$ 239.7</b>	<b>\$ 222.3</b>	<b>7.8%</b>	<b>\$ 701.1</b>	<b>\$ 641.4</b>	<b>9.3%</b>	<b>\$ 459.7</b>	<b>52.5%</b>
<b>Total Net Revenue</b>	<b>\$ 611.5</b>	<b>\$ 583.7</b>	<b>4.8%</b>	<b>\$ 1,843.7</b>	<b>\$ 1,727.3</b>	<b>6.7%</b>	<b>\$ 1,409.7</b>	<b>30.8%</b>
<b>EXPENSE</b>								
Salaries and Wages	\$ 225.2	\$ 222.0	-1.5%	\$ 654.2	\$ 677.9	3.5%	\$ 633.4	-3.3%
Employee Benefits	81.6	72.7	-12.2%	219.5	218.1	-0.6%	196.9	-11.5%
<b>Total Labor Cost</b>	<b>\$ 306.8</b>	<b>\$ 294.7</b>	<b>-4.1%</b>	<b>\$ 873.7</b>	<b>\$ 895.9</b>	<b>2.5%</b>	<b>\$ 830.2</b>	<b>-5.2%</b>
Supply Expenses	70.3	70.9	0.9%	215.3	210.4	-2.3%	203.9	-5.6%
Physician Services	113.9	118.5	3.8%	318.7	333.4	4.4%	295.5	-7.9%
Purchased Services	61.1	71.3	14.3%	184.4	209.6	12.1%	203.2	9.3%
Depreciation & Interest	19.9	21.7	8.5%	62.8	67.2	6.5%	58.7	-6.9%
<b>Total Operating Expense</b>	<b>\$ 572.0</b>	<b>\$ 577.2</b>	<b>0.9%</b>	<b>\$ 1,654.9</b>	<b>\$ 1,716.6</b>	<b>3.6%</b>	<b>\$ 1,591.6</b>	<b>-4.0%</b>
<b>Operating Income (Loss)</b>	<b>\$ 39.5</b>	<b>\$ 6.5</b>		<b>\$ 188.8</b>	<b>\$ 10.8</b>		<b>\$ (181.8)</b>	
<b>Total Margin %</b>	<b>6.5%</b>	<b>1.1%</b>		<b>10.2%</b>	<b>0.6%</b>		<b>-12.9%</b>	

# Balance Sheet

As of June 30, 2023 and 2022 (in \$ Millions)

	<u>CURRENT</u> <u>YEAR</u>	<u>PRIOR</u> <u>YEAR</u>
<b><u>CURRENT ASSETS</u></b>		
Cash, Cash Equivalents and Short Term Investments	\$ 1,486.3	\$ 1,228.7
Net Patient Accounts Receivable	145.2	119.2
Net Ad Valorem Taxes, Current Portion	7.4	0.8
Other Current Assets	218.0	139.2
<b>Total Current Assets</b>	<b>\$ 1,857.0</b>	<b>\$ 1,487.9</b>
<b><u>CAPITAL ASSETS</u></b>		
Plant, Property, & Equipment, Net of Accumulated Depreciation	\$ 420.8	\$ 426.8
Construction in Progress	213.9	138.4
Right of Use Assets	43.8	45.4
<b>Total Capital Assets</b>	<b>\$ 678.6</b>	<b>\$ 610.5</b>
<b><u>ASSETS LIMITED AS TO USE &amp; RESTRICTED ASSETS</u></b>		
Debt Service & Capital Asset Funds	\$ 40.8	\$ 46.2
LPPF Restricted Cash	24.3	11.0
Capital Gift Proceeds	46.9	45.1
Other - Restricted	1.0	1.1
<b>Total Assets Limited As to Use &amp; Restricted Assets</b>	<b>\$ 113.0</b>	<b>\$ 103.3</b>
Other Assets	43.0	24.1
Deferred Outflows of Resources	210.0	152.7
<b>Total Assets &amp; Deferred Outflows of Resources</b>	<b>\$ 2,901.5</b>	<b>\$ 2,378.5</b>
<b><u>CURRENT LIABILITIES</u></b>		
Accounts Payable and Accrued Liabilities	\$ 420.6	\$ 243.9
Employee Compensation & Related Liabilities	133.1	118.3
Estimated Third-Party Payor Settlements	13.1	13.5
Current Portion Long-Term Debt and Capital Leases	20.1	20.0
<b>Total Current Liabilities</b>	<b>\$ 586.8</b>	<b>\$ 395.7</b>
Long-Term Debt	316.9	333.8
Net Pension & Post Employment Benefits Liability	642.8	603.3
Other Long-Term Liabilities	7.6	18.0
Deferred Inflows of Resources	197.0	218.7
<b>Total Liabilities</b>	<b>\$ 1,751.2</b>	<b>\$ 1,569.5</b>
<b>Total Net Assets</b>	<b>\$ 1,150.3</b>	<b>\$ 809.0</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 2,901.5</b>	<b>\$ 2,378.5</b>

# Cash Flow Summary

As of the Quarter Ended June 30, 2023 (In \$ Millions)

	QUARTER-TO-DATE		YEAR-TO-DATE	
	CURRENT YEAR	PRIOR YEAR	CURRENT YEAR	PRIOR YEAR
<b>CASH RECEIPTS</b>				
Collections on Patient Accounts	\$ 169.7	\$ 164.1	\$ 520.7	\$ 524.7
Medicaid Supplemental Programs	(0.4)	(4.2)	859.7	517.4
Net Ad Valorem Taxes	13.5	12.5	820.1	805.1
Tobacco Settlement	15.2	16.7	15.2	16.7
Other Revenue	73.8	65.4	181.4	122.2
<b>Total Cash Receipts</b>	<b>\$ 271.8</b>	<b>\$ 254.5</b>	<b>\$ 2,397.1</b>	<b>\$ 1,986.2</b>
<b>CASH DISBURSEMENTS</b>				
Salaries, Wages and Benefits	\$ 308.5	\$ 308.0	\$ 976.9	\$ 823.6
Supplies	78.0	69.2	229.2	205.5
Physician Services	98.3	96.6	297.5	281.1
Purchased Services	67.0	56.9	179.8	158.8
Capital Expenditures	36.9	30.5	101.1	75.9
Debt and Interest Payments	0.8	0.8	19.8	19.3
Other Uses	(16.3)	(8.2)	(70.8)	45.9
<b>Total Cash Disbursements</b>	<b>\$ 573.3</b>	<b>\$ 553.7</b>	<b>\$ 1,733.6</b>	<b>\$ 1,610.1</b>
<b>Net Change</b>	<b>\$ (301.4)</b>	<b>\$ (299.2)</b>	<b>\$ 663.5</b>	<b>\$ 376.1</b>
Unrestricted Cash, Cash Equivalents and Investments - Beginning of year			\$ 822.8	
Net Change			663.5	
<b>Unrestricted Cash, Cash Equivalents and Investments - End of period</b>			<b>\$ 1,486.3</b>	



# Performance Ratios

As of the Quarter Ended June 30, 2023 (In \$ Millions)

	QUARTER-TO-DATE		YEAR-TO-DATE		
	CURRENT YEAR	CURRENT BUDGET	CURRENT YEAR	CURRENT BUDGET	PRIOR YEAR
<b><u>OPERATING HEALTH INDICATORS</u></b>					
Operating Margin %	6.5%	1.1%	10.2%	0.6%	-12.9%
Run Rate per Day (In\$ Millions)	\$ 6.1	\$ 6.1	\$ 5.9	\$ 6.1	\$ 5.6
Salary, Wages & Benefit per APD	\$ 2,478	\$ 2,381	\$ 2,344	\$ 2,650	\$ 2,509
Supply Cost per APD	\$ 568	\$ 573	\$ 578	\$ 622	\$ 616
Physician Services per APD	\$ 920	\$ 957	\$ 855	\$ 986	\$ 893
<b>Total Expense per APD</b>	<b>\$ 4,621</b>	<b>\$ 4,662</b>	<b>\$ 4,440</b>	<b>\$ 5,077</b>	<b>\$ 4,811</b>
Overtime as a % of Total Salaries	3.4%	1.9%	3.6%	1.9%	3.3%
Contract as a % of Total Salaries	5.1%	7.4%	5.2%	7.4%	8.6%
Full-time Equivalent Employees	10,052	10,018	9,920	10,160	9,455
<b><u>FINANCIAL HEALTH INDICATORS</u></b>					
Quick Ratio			3.1		3.7
Unrestricted Cash (In \$ Millions)			\$ 1,486.3	\$ 847.8	\$ 1,228.7
Days Cash on Hand			252.2	145.0	217.0
Days Revenue in Accounts Receivable			73.7	53.6	57.1
Days in Accounts Payable			52.5		50.3
Capital Expenditures/Depreciation & Amortization			187.0%		150.3%
Average Age of Plant(years)			11.8		12.2

# Harris Health System Key Indicators



# Statistical Highlights

As of the Quarter Ended June 30, 2023 (In \$ Millions)

	QUARTER-TO-DATE			YEAR-TO-DATE				
	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	PRIOR YEAR	PERCENT CHANGE
Adjusted Patient Days	123,789	112,340	10.2%	373,151	338,075	10.4%	330,841	12.8%
Outpatient % of Adjusted Volume	61.3%	61.6%	-0.5%	60.7%	61.7%	-1.7%	62.3%	-2.6%
Primary Care Clinic Visits	128,843	125,400	2.7%	394,671	366,743	7.6%	357,852	10.3%
Specialty Clinic Visits	62,348	62,278	0.1%	184,214	177,390	3.8%	174,916	5.3%
Telehealth Clinic Visits	31,606	30,327	4.2%	97,219	98,069	-0.9%	123,496	-21.3%
<b>Total Clinic Visits</b>	<b>222,797</b>	<b>218,005</b>	<b>2.2%</b>	<b>676,104</b>	<b>642,202</b>	<b>5.3%</b>	<b>656,264</b>	<b>3.0%</b>
Emergency Room Visits - Outpatient	33,473	34,367	-2.6%	98,389	100,923	-2.5%	96,592	1.9%
Emergency Room Visits - Admitted	5,482	4,930	11.2%	16,466	14,781	11.4%	13,424	22.7%
<b>Total Emergency Room Visits</b>	<b>38,955</b>	<b>39,297</b>	<b>-0.9%</b>	<b>114,855</b>	<b>115,704</b>	<b>-0.7%</b>	<b>110,016</b>	<b>4.4%</b>
Surgery Cases - Outpatient	2,902	3,399	-14.6%	8,398	9,769	-14.0%	7,408	13.4%
Surgery Cases - Inpatient	2,322	2,907	-20.1%	7,153	8,352	-14.4%	6,759	5.8%
<b>Total Surgery Cases</b>	<b>5,224</b>	<b>6,306</b>	<b>-17.2%</b>	<b>15,551</b>	<b>18,121</b>	<b>-14.2%</b>	<b>14,167</b>	<b>9.8%</b>
<b>Total Outpatient Visits</b>	<b>368,384</b>	<b>370,004</b>	<b>-0.4%</b>	<b>1,113,716</b>	<b>1,094,470</b>	<b>1.8%</b>	<b>1,137,115</b>	<b>-2.1%</b>
Inpatient Cases (Discharges)	7,548	7,320	3.1%	23,493	21,813	7.7%	20,624	13.9%
Outpatient Observation Cases	2,585	3,537	-26.9%	7,398	10,831	-31.7%	10,320	-28.3%
<b>Total Cases Occupying Patient Beds</b>	<b>10,133</b>	<b>10,857</b>	<b>-6.7%</b>	<b>30,891</b>	<b>32,644</b>	<b>-5.4%</b>	<b>30,944</b>	<b>-0.2%</b>
Births	1,200	1,164	3.1%	4,001	3,615	10.7%	3,748	6.8%
Inpatient Days	47,913	43,132	11.1%	146,641	129,371	13.3%	124,631	17.7%
Outpatient Observation Days	8,177	10,698	-23.6%	23,634	32,850	-28.1%	32,846	-28.0%
<b>Total Patient Days</b>	<b>56,090</b>	<b>53,830</b>	<b>4.2%</b>	<b>170,275</b>	<b>162,221</b>	<b>5.0%</b>	<b>157,477</b>	<b>8.1%</b>
Average Daily Census	616.4	591.5	4.2%	623.7	594.2	5.0%	576.8	8.1%
Average Operating Beds	687	681	0.9%	683	681	0.3%	684	-0.1%
Bed Occupancy %	89.7%	86.9%	3.3%	91.3%	87.3%	4.7%	84.3%	8.3%
Inpatient Average Length of Stay	6.35	5.89	7.7%	6.24	5.93	5.2%	6.04	3.3%
Inpatient Case Mix Index (CMI)	1.730	1.706	1.4%	1.708	1.706	0.1%	1.771	-3.6%
<b>Payor Mix (% of Charges)</b>								
Charity & Self Pay	41.9%	46.2%	-9.2%	44.1%	46.7%	-5.6%	46.4%	-5.0%
Medicaid & Medicaid Managed	22.6%	23.5%	-3.9%	23.2%	22.7%	2.1%	21.9%	5.8%
Medicare & Medicare Managed	12.3%	11.6%	6.4%	11.6%	11.0%	5.0%	11.6%	-0.1%
Commercial & Other	23.1%	18.7%	23.7%	21.2%	19.5%	8.7%	20.1%	5.3%
<b>Total Unduplicated Patients - Rolling 12</b>				<b>248,628</b>			<b>249,924</b>	<b>-0.5%</b>
<b>Total New Patient - Rolling 12</b>				<b>87,459</b>			<b>82,916</b>	<b>5.5%</b>

# Harris Health System

## Statistical Highlights

As of the Quarter Ended June 30, 2023

### Cases Occupying Beds - Q3

Actual	Budget	Prior Year
10,133	10,857	10,677

### Cases Occupying Beds - YTD

Actual	Budget	Prior Year
30,891	32,644	30,944

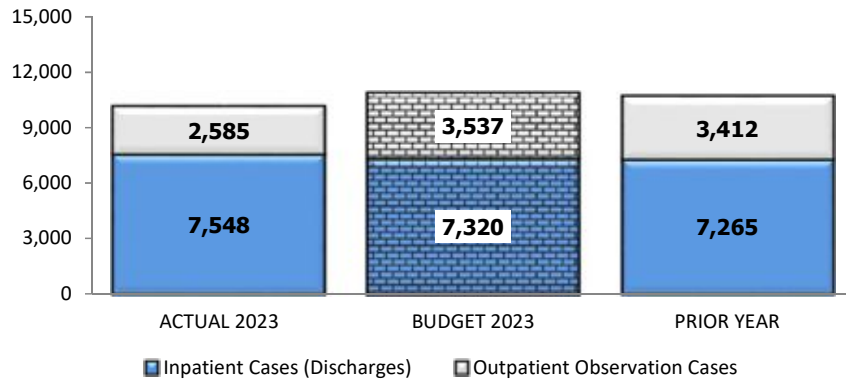
### Emergency Visits - Q3

Actual	Budget	Prior Year
38,955	39,297	38,262

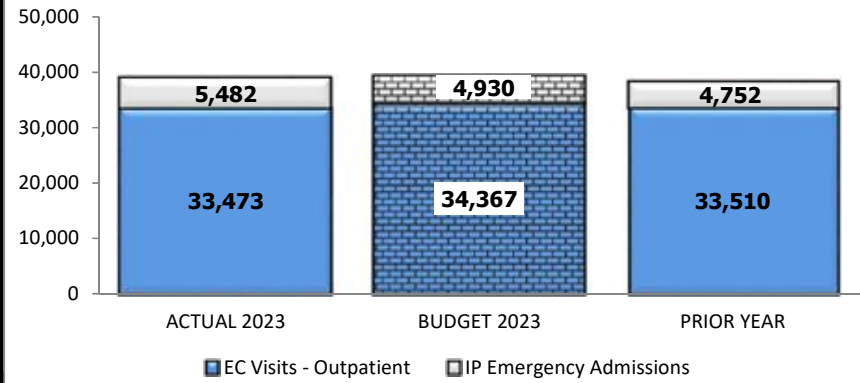
### Emergency Visits - YTD

Actual	Budget	Prior Year
114,855	115,704	110,016

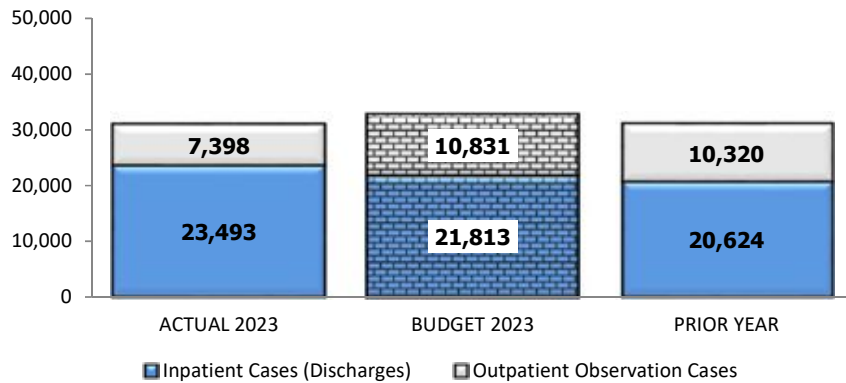
### Cases Occupying Beds - Quarter End



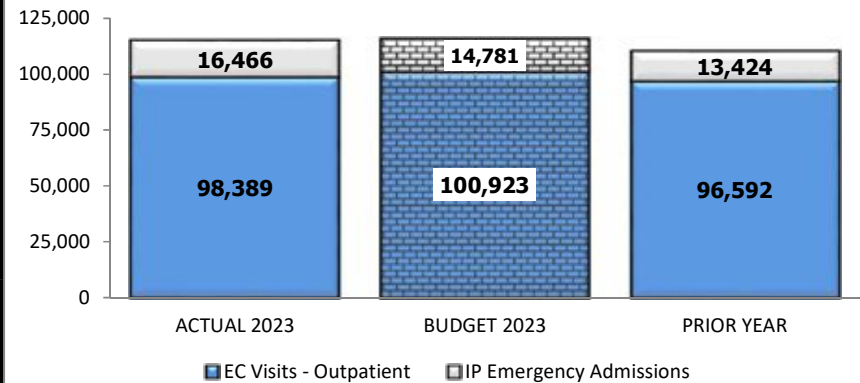
### Emergency Visits - Quarter End



### Cases Occupying Beds - YTD



### Emergency Visits - YTD



# Harris Health System

## Statistical Highlights

As of the Quarter Ended June 30, 2023

### Surgery Cases - Q3

Actual	Budget	Prior Year
5,224	6,306	5,092

### Surgery Cases - YTD

Actual	Budget	Prior Year
15,551	18,121	14,167

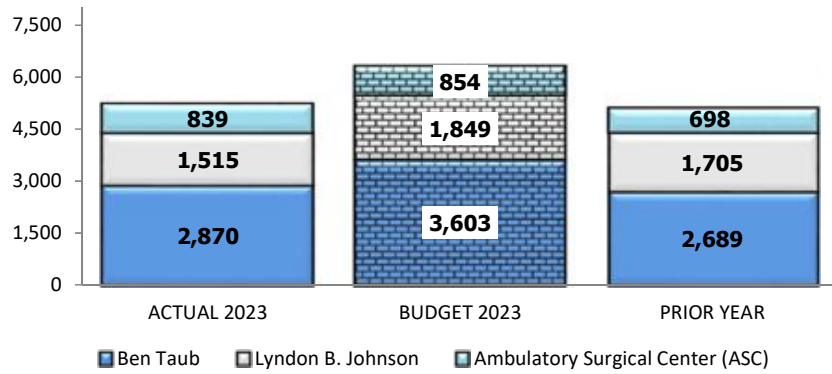
### Clinic Visits - Q3

Actual	Budget	Prior Year
222,797	218,005	223,457

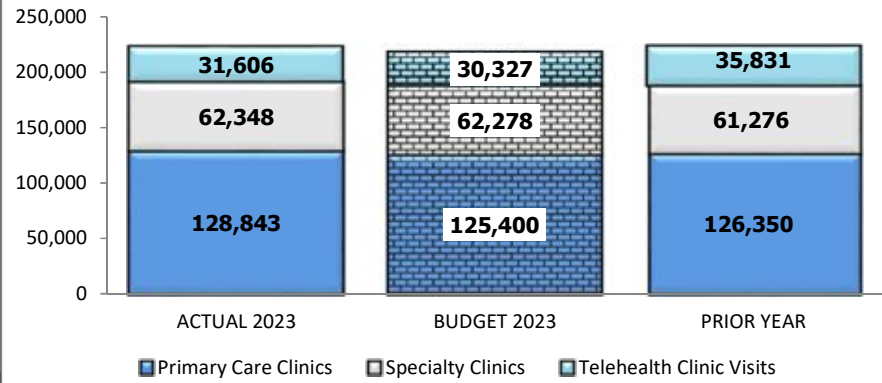
### Clinic Visits - YTD

Actual	Budget	Prior Year
676,104	642,202	656,264

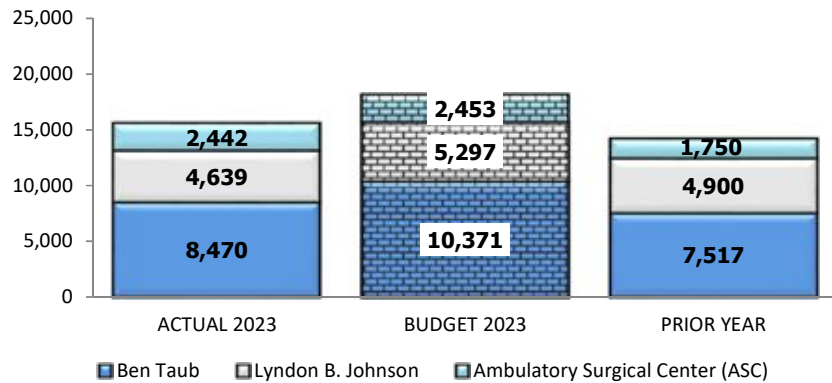
### Surgery Cases - Quarter End



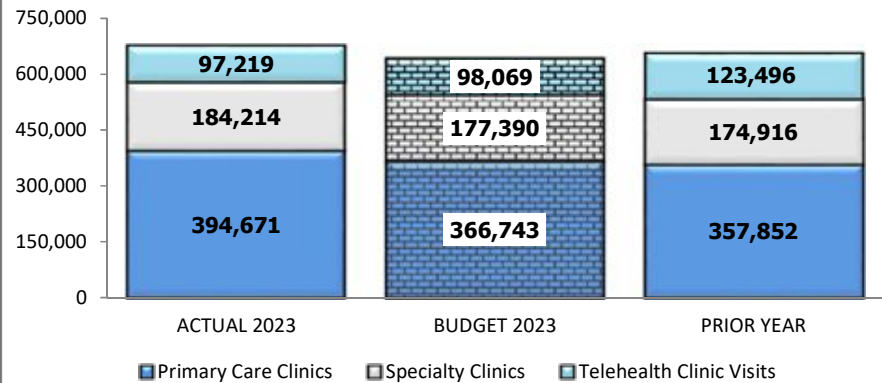
### Clinic Visits - Quarter End



### Surgery Cases - YTD



### Clinic Visits - YTD



# Harris Health System

## Statistical Highlights

As of the Quarter Ended June 30, 2023

### Adjusted Patient Days - Q3

123,789

### Adjusted Patient Days - YTD

373,151

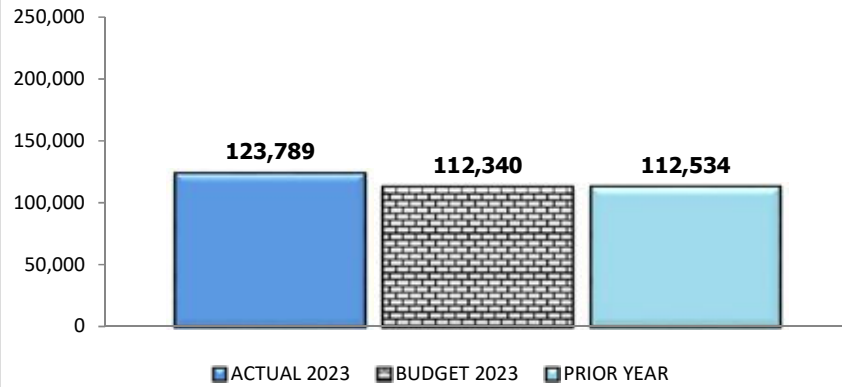
### Average Daily Census - Q3

616.4

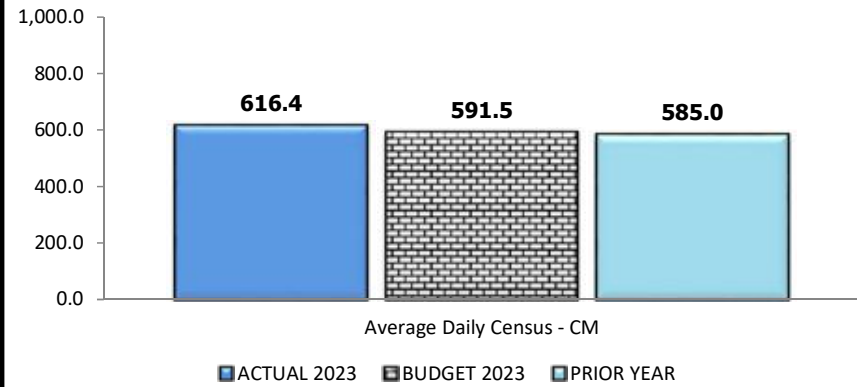
### Average Daily Census - YTD

623.7

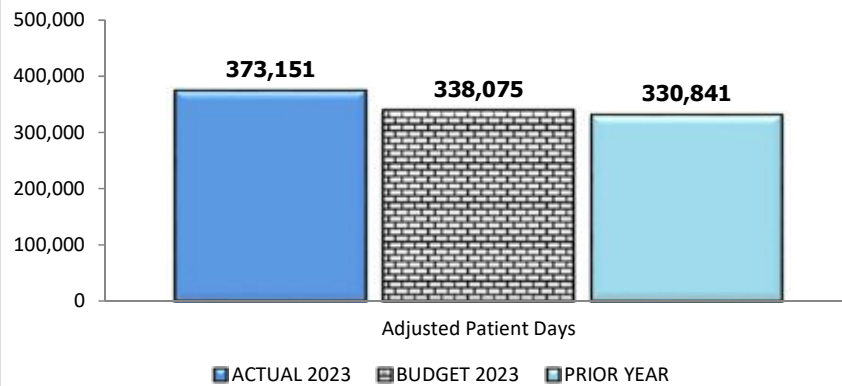
### Adjusted Patient Days - Quarter End



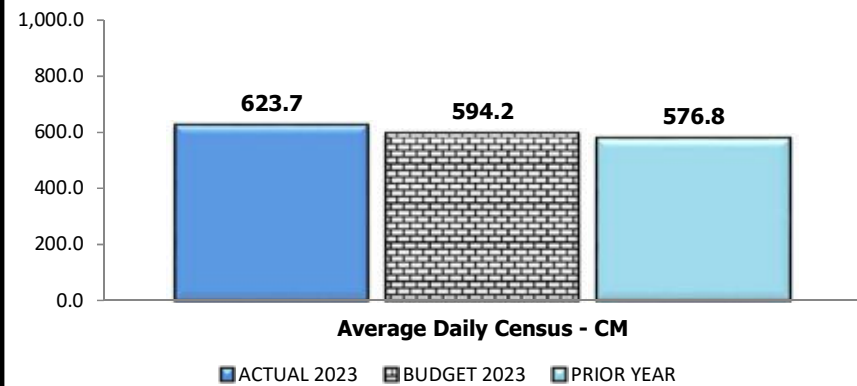
### Average Daily Census - Quarter End



### Adjusted Patient Days - YTD



### Average Daily Census - YTD



# Harris Health System

## Statistical Highlights

As of the Quarter Ended June 30, 2023

### Inpatient ALOS - Q3

6.35

### Inpatient ALOS - YTD

6.24

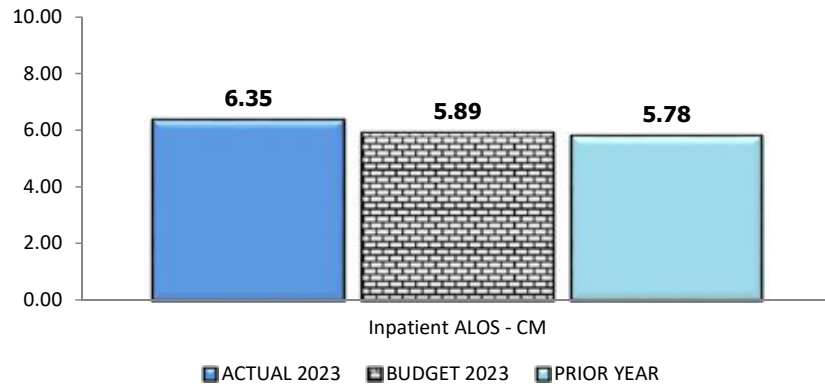
### Case Mix Index - Q3

Overall	Excl. Obstetrics
1.730	1.891

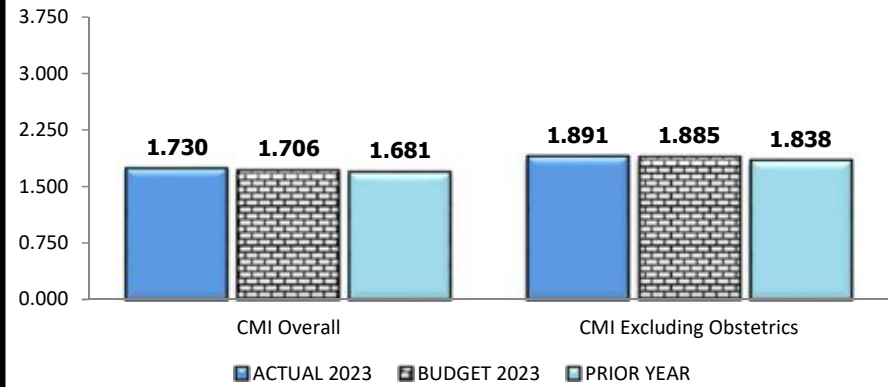
### Case Mix Index (CMI) - YTD

Overall	Excl. Obstetrics
1.708	1.881

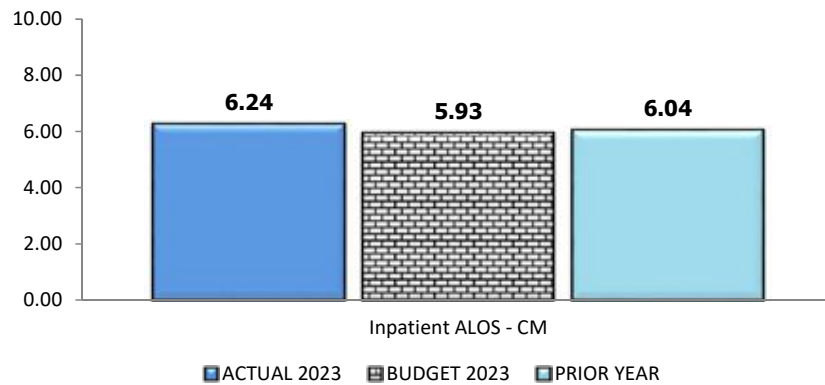
### Inpatient ALOS - Quarter End



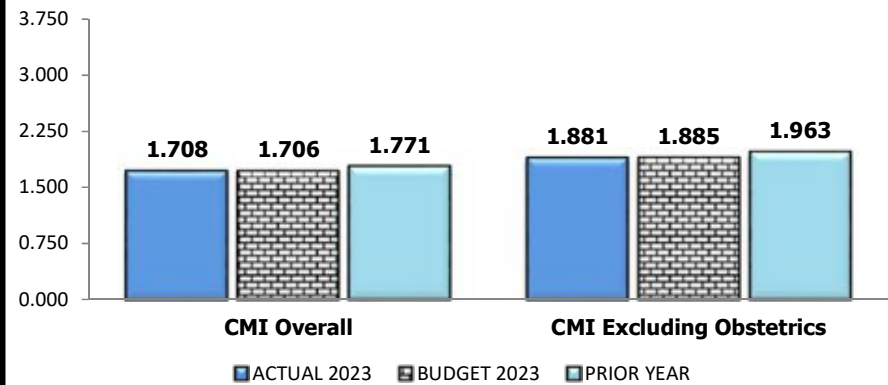
### Case Mix Index - Quarter End



### Inpatient ALOS - YTD



### Case Mix Index - YTD



# Harris Health System

## Statistical Highlights - Cases Occupying Beds

As of the Quarter Ended June 30, 2023

### BT Cases Occupying Beds - Q3

Actual	Budget	Prior Year
6,060	6,322	6,217

### BT Cases Occupying Beds - YTD

Actual	Budget	Prior Year
18,369	19,134	18,329

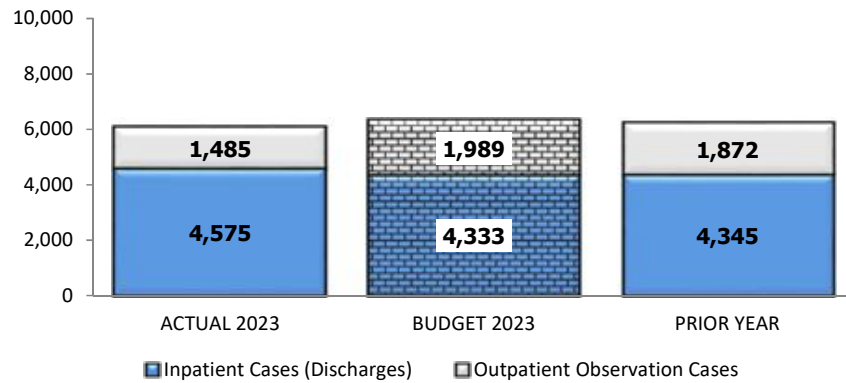
### LBJ Cases Occupying Beds - Q3

Actual	Budget	Prior Year
4,073	4,535	4,460

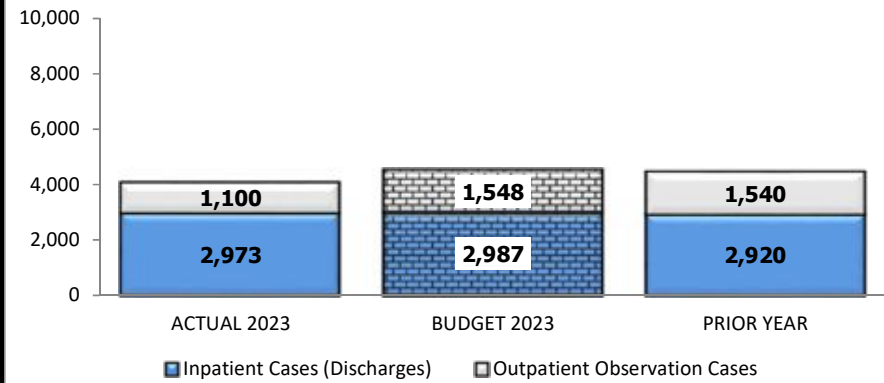
### LBJ Cases Occupying Beds - YTD

Actual	Budget	Prior Year
12,522	13,510	12,615

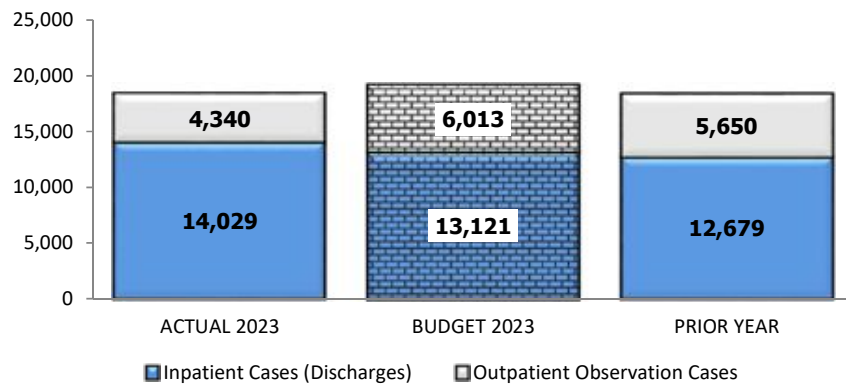
### Ben Taub Cases - Quarter End



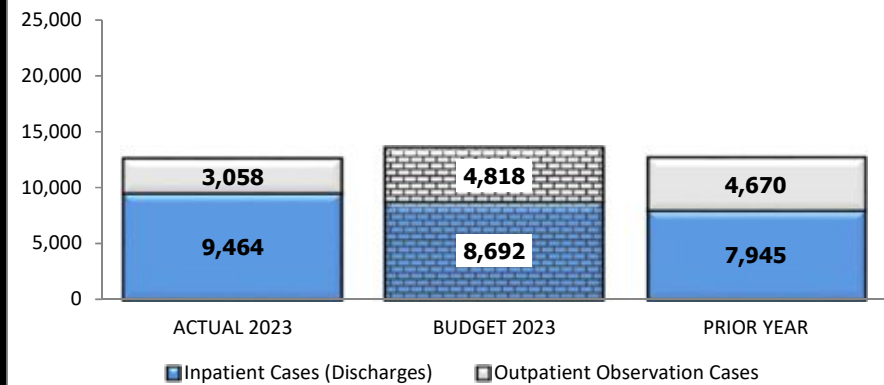
### Lyndon B. Johnson Cases - Quarter End



### Ben Taub Cases - YTD



### Lyndon B. Johnson Cases - YTD





# Harris Health System

## Statistical Highlights - Surgery Cases

As of the Quarter Ended June 30, 2023

### BT Surgery Cases - Q3

Actual	Budget	Prior Year
2,870	3,603	2,689

### BT Surgery Cases - YTD

Actual	Budget	Prior Year
8,470	10,371	7,517

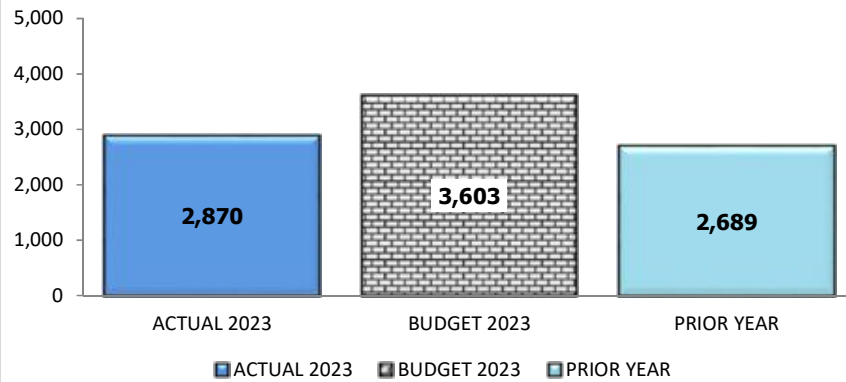
### LBJ Surgery Cases - Q3

Actual	Budget	Prior Year
2,354	2,703	2,403

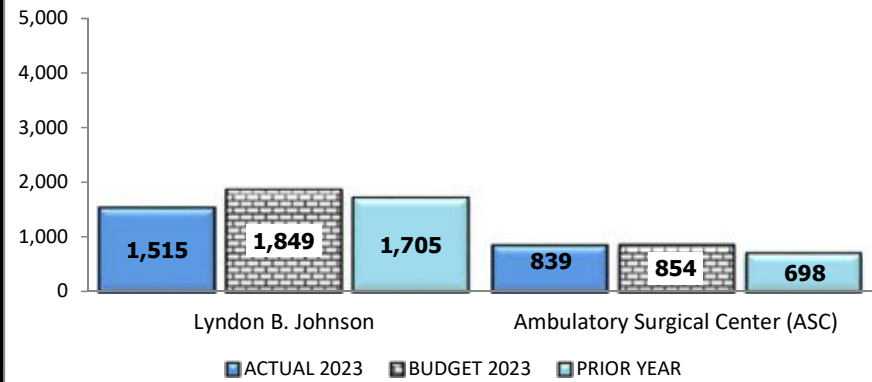
### LBJ Surgery Cases - YTD

Actual	Budget	Prior Year
7,081	7,750	6,650

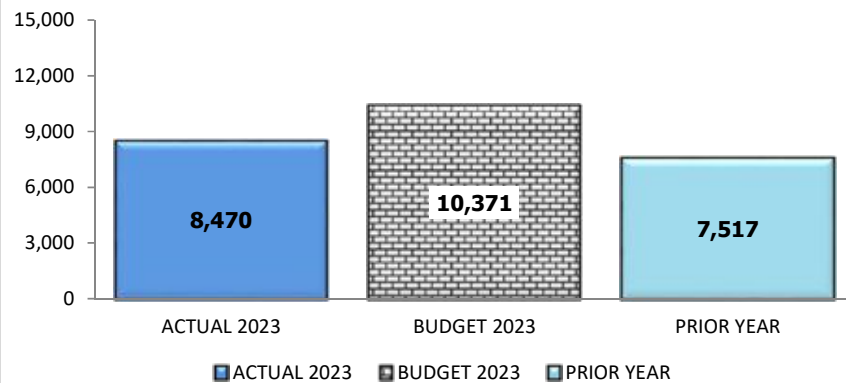
### Ben Taub OR Cases - Quarter End



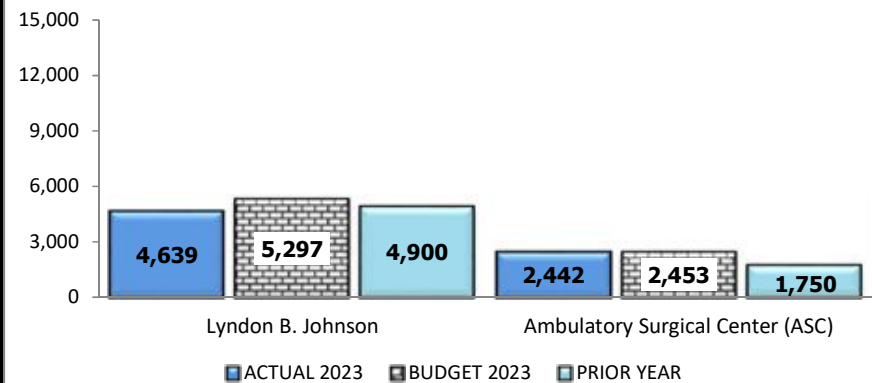
### Lyndon B. Johnson OR Cases - Quarter End



### Ben Taub OR Cases - YTD



### Lyndon B. Johnson OR Cases - YTD



# Harris Health System

## Statistical Highlights - Emergency Room Visits

As of the Quarter Ended June 30, 2023

### BT Emergency Visits - Q3

Actual	Budget	Prior Year
19,358	18,910	18,353

### BT Emergency Visits - YTD

Actual	Budget	Prior Year
56,053	56,803	54,526

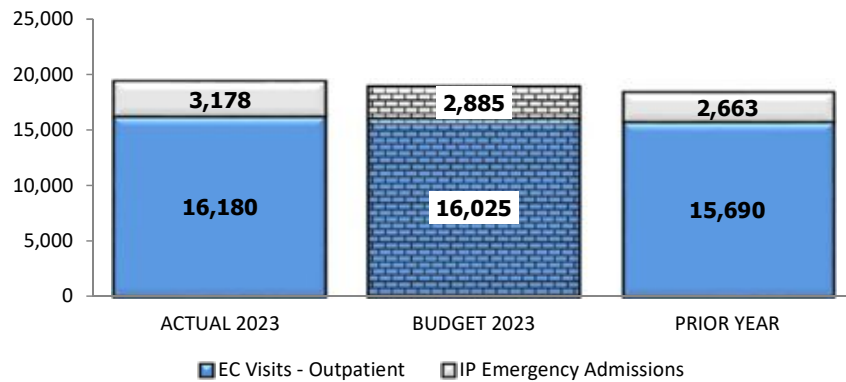
### LBJ Emergency Visits - Q3

Actual	Budget	Prior Year
19,597	20,387	19,909

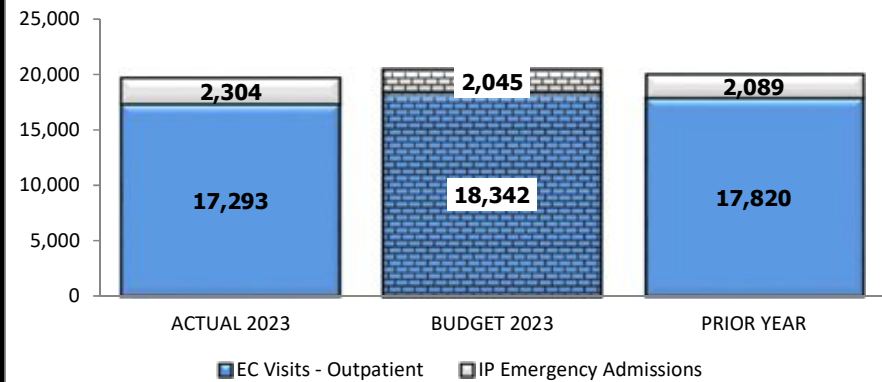
### LBJ Emergency Visits - YTD

Actual	Budget	Prior Year
58,802	58,901	55,490

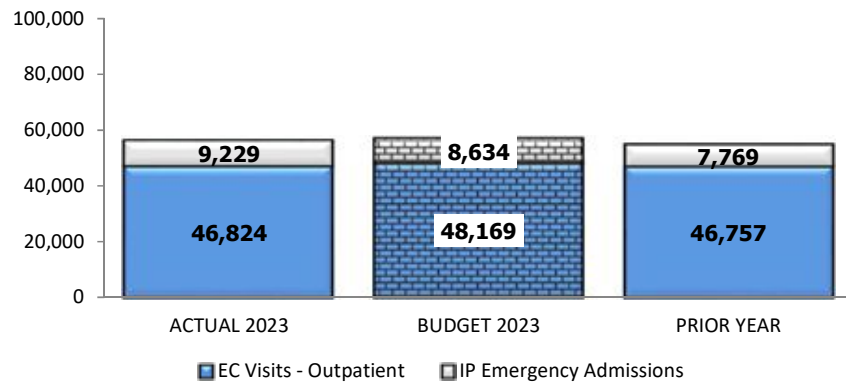
### Ben Taub EC Visits - Quarter End



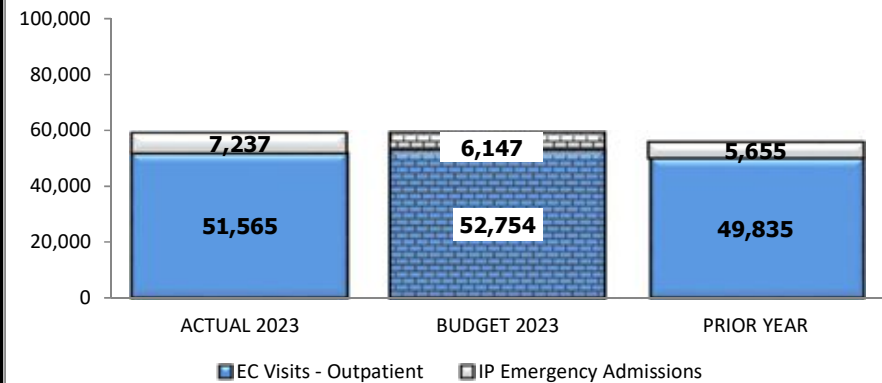
### Lyndon B. Johnson EC Visits - Quarter End



### Ben Taub EC Visits - YTD



### Lyndon B. Johnson EC Visits - YTD



# Harris Health System

## Statistical Highlights - Births

As of the Quarter Ended June 30, 2023

### BT Births - Q3

Actual	Budget	Prior Year
706	659	696

### BT Births - YTD

Actual	Budget	Prior Year
2,369	2,092	2,147

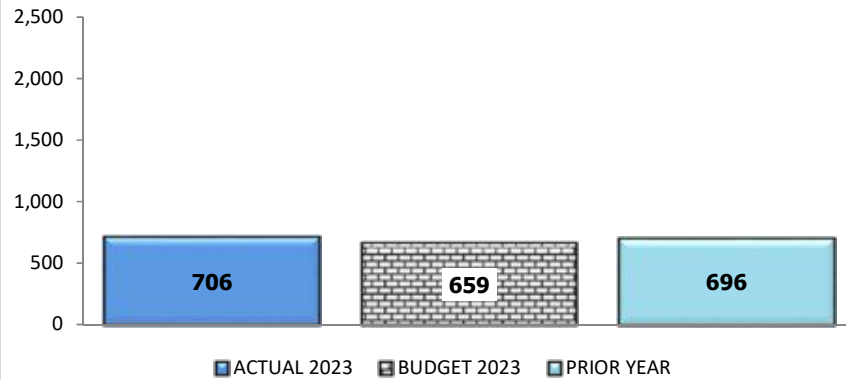
### LBJ Births - Q3

Actual	Budget	Prior Year
494	505	507

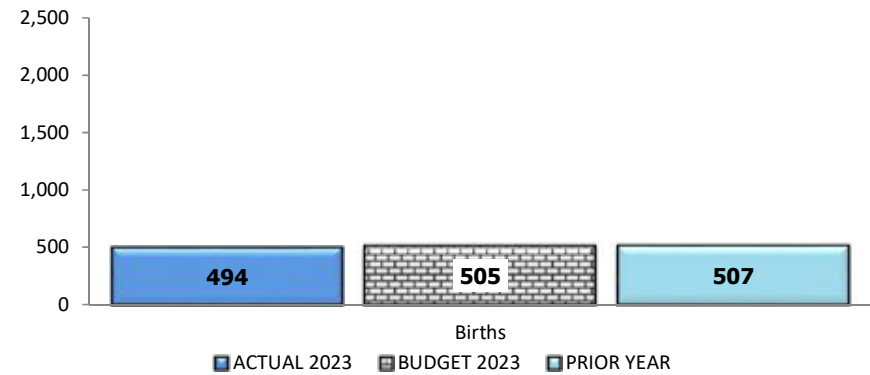
### LBJ Births - YTD

Actual	Budget	Prior Year
1,632	1,523	1,601

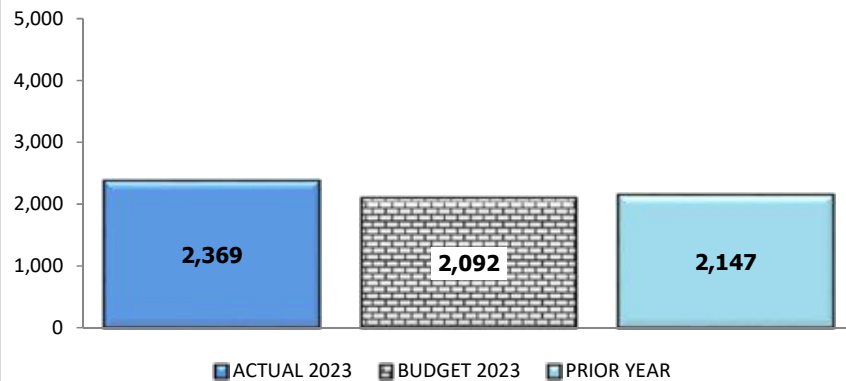
### Ben Taub Births - Quarter End



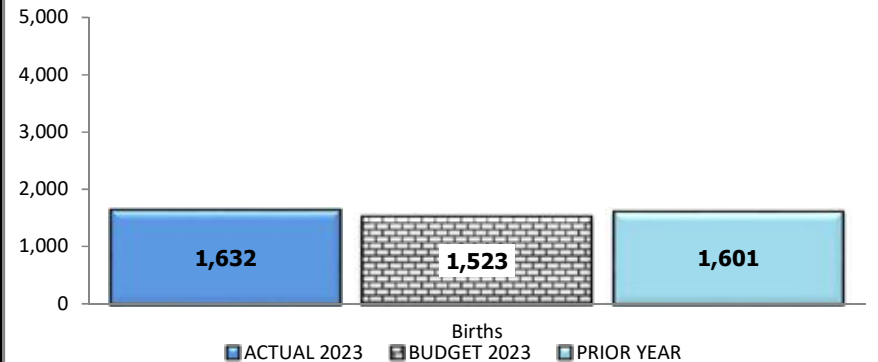
### Lyndon B. Johnson Births - Quarter End



### Ben Taub Births - YTD



### Lyndon B. Johnson Births - YTD



# Harris Health System

## Statistical Highlights - Adjusted Patient Days

As of the Quarter Ended June 30, 2023

**BT Adjusted Patient Days - Q3**

61,335

**BT Adjusted Patient Days - YTD**

184,722

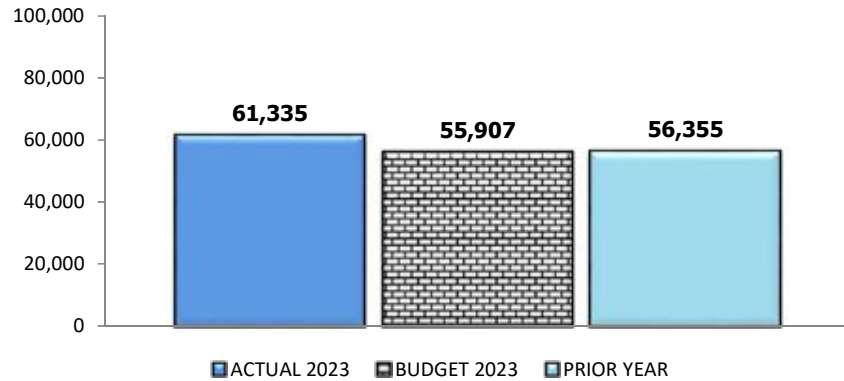
**LBJ Adjusted Patient Days - Q3**

39,151

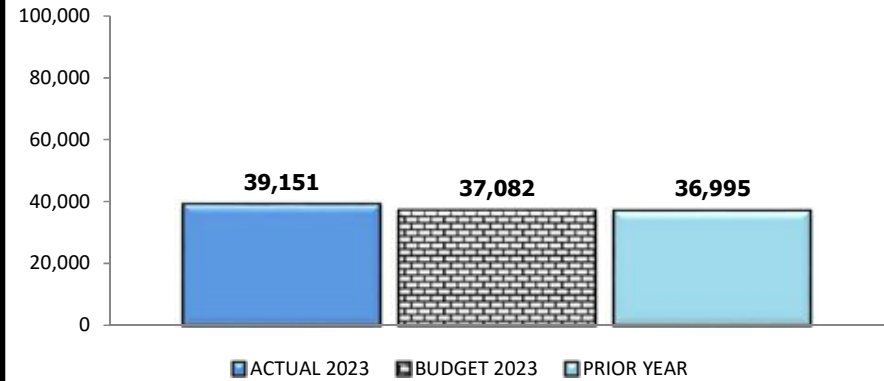
**LBJ Adjusted Patient Days - YTD**

117,557

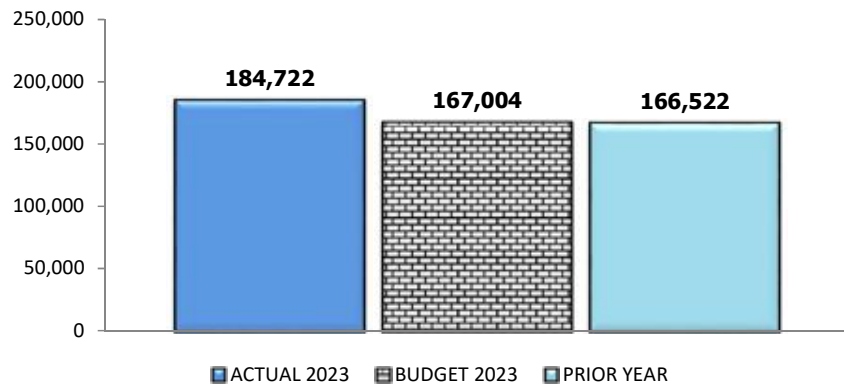
**Ben Taub APD - Quarter End**



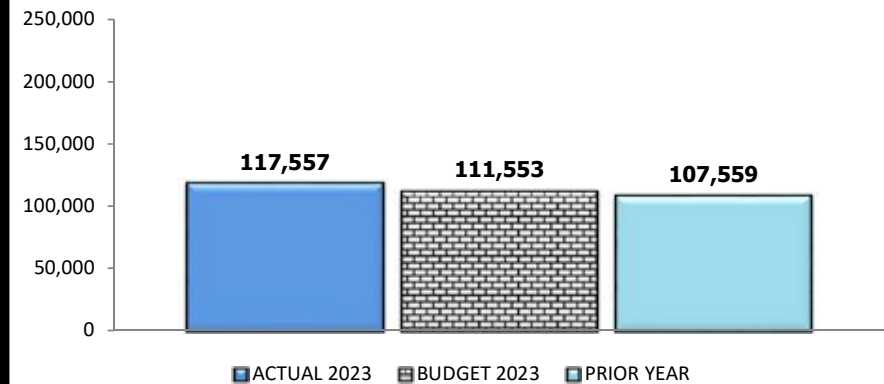
**Lyndon B. Johnson APD - Quarter End**



**Ben Taub APD - YTD**



**Lyndon B. Johnson APD - YTD**

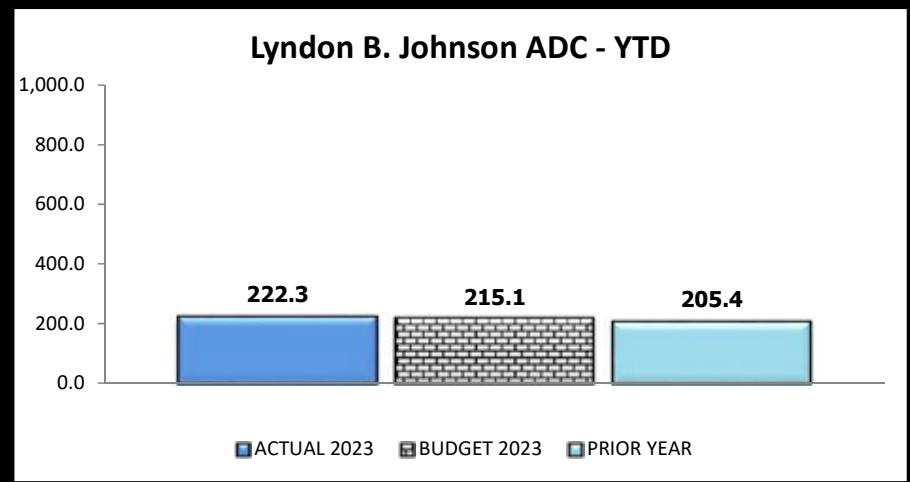
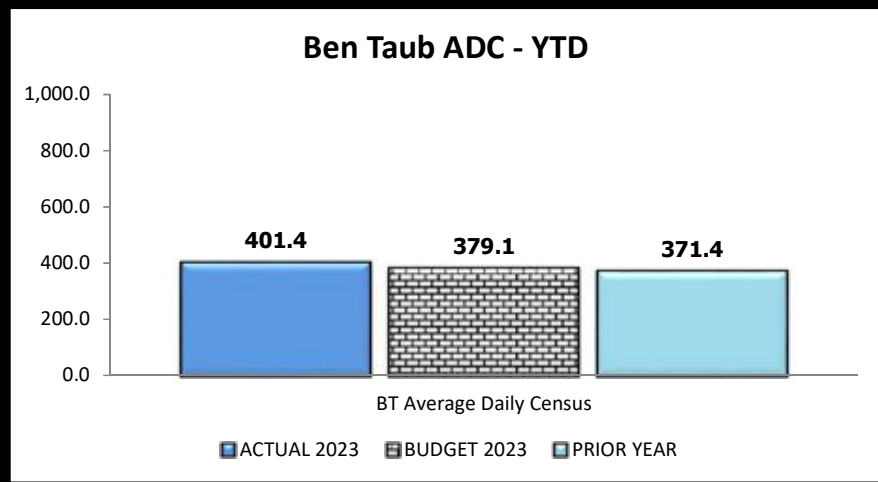
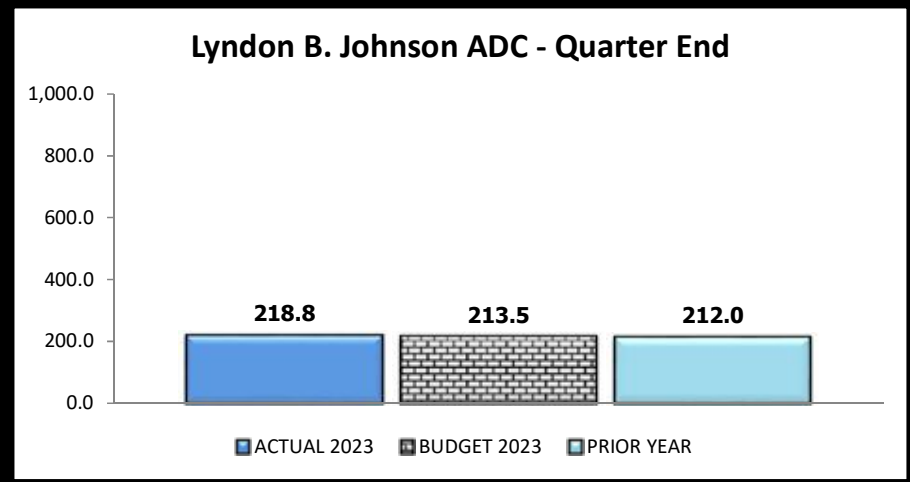
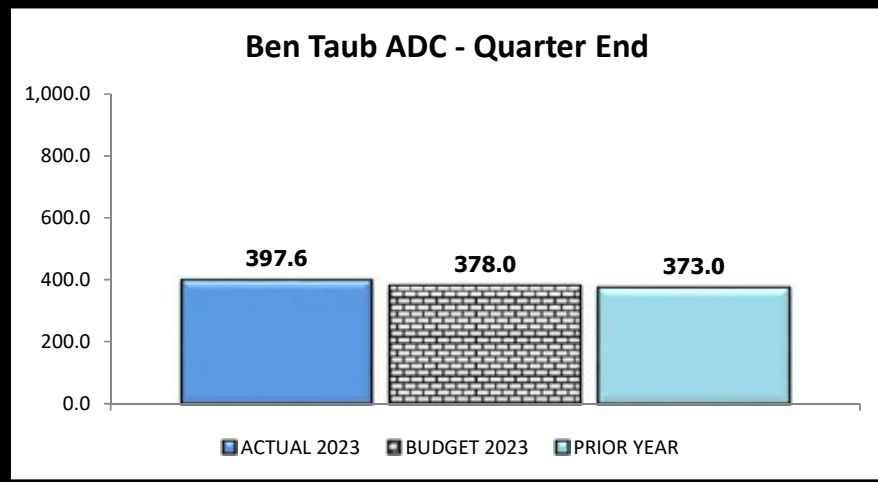


# Harris Health System

## Statistical Highlights - Average Daily Census (ADC)

As of the Quarter Ended June 30, 2023

<b><u>BT Average Daily Census - Q3</u></b>	<b><u>BT Average Daily Census - YTD</u></b>	<b><u>LBJ Average Daily Census - YTD</u></b>	<b><u>LBJ Average Daily Census - YTD</u></b>
397.6	401.4	218.8	222.3



# Harris Health System

## Statistical Highlights - Inpatient Average Length of Stay (ALOS)

As of the Quarter Ended June 30, 2023

### BT Inpatient ALOS - Q3

6.80

### BT Inpatient ALOS - YTD

6.76

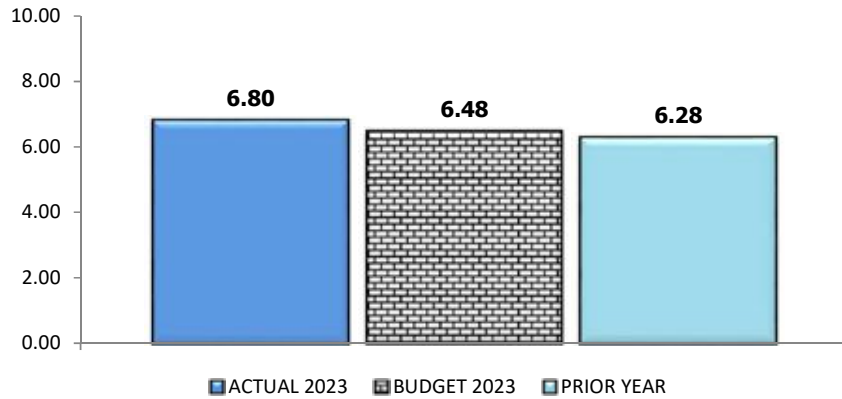
### LBJ Inpatient ALOS - Q3

5.65

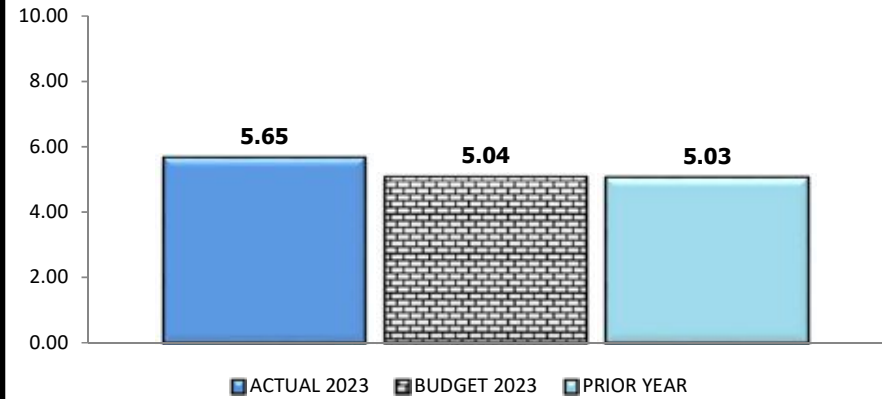
### LBJ Inpatient ALOS - YTD

5.48

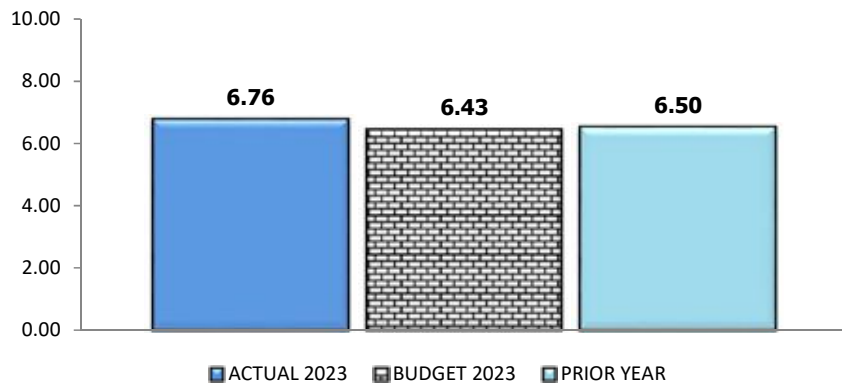
#### Ben Taub ALOS - Quarter End



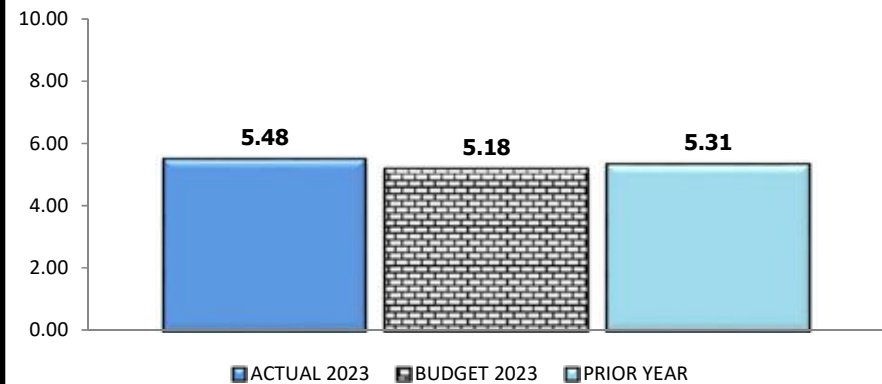
#### Lyndon B. Johnson ALOS - Quarter End



#### Ben Taub ALOS - YTD



#### Lyndon B. Johnson ALOS - YTD



# Harris Health System

## Statistical Highlights - Case Mix Index (CMI)

As of the Quarter Ended June 30, 2023

### BT Case Mix Index (CMI) - Q3

Overall	Excl. Obstetrics
1.844	2.013

### BT Case Mix Index (CMI) - YTD

Overall	Excl. Obstetrics
1.823	2.012

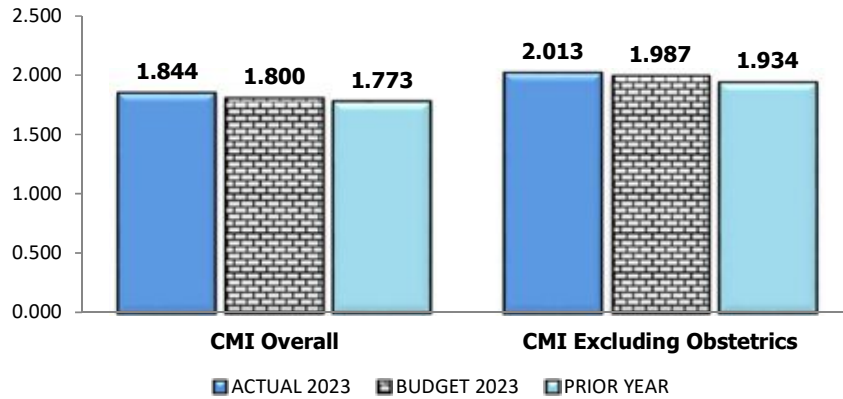
### LBJ Case Mix Index (CMI) - Q3

Overall	Excl. Obstetrics
1.555	1.699

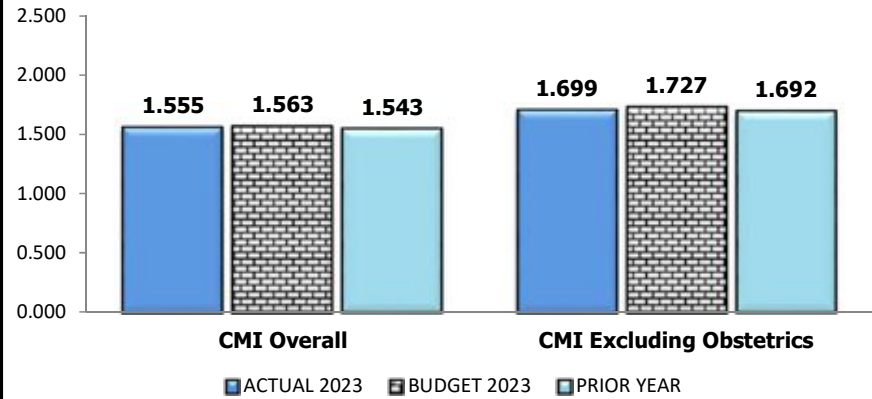
### LBJ Case Mix Index (CMI) - YTD

Overall	Excl. Obstetrics
1.537	1.684

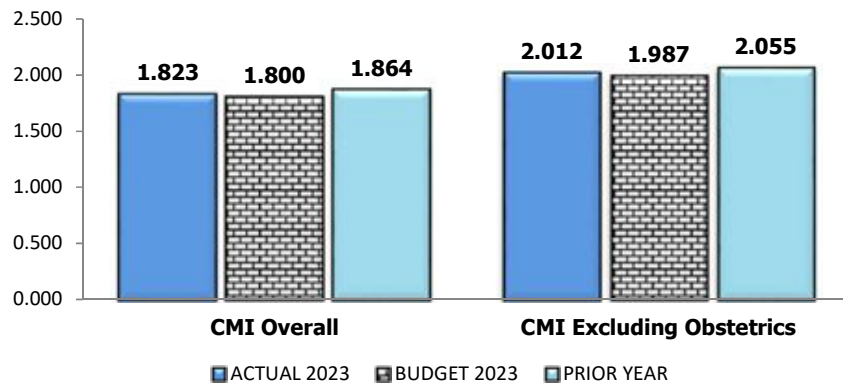
**Ben Taub CMI - Quarter End**



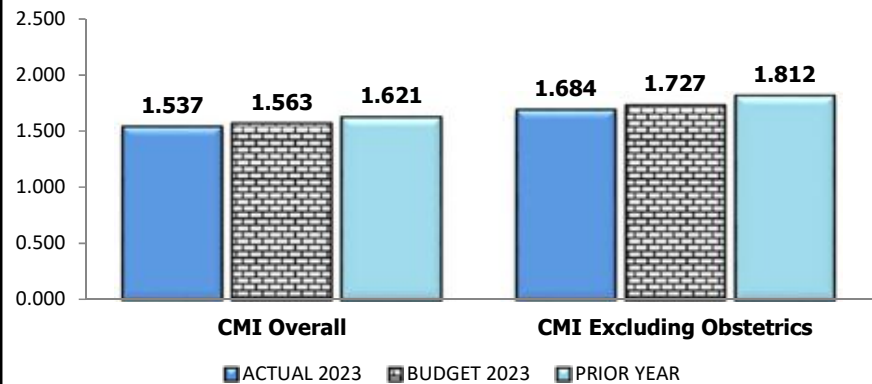
**Lyndon B. Johnson CMI - Quarter End**



**Ben Taub CMI - YTD**



**Lyndon B. Johnson CMI - YTD**



Thursday, August 10, 2023

Executive Session

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Review of the 2023 Financial Performance for the Six Months Ending June 30, 2023, Pursuant to Tex. Gov't Code Ann. §551.085.



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