

**HARRIS COUNTY HOSPITAL DISTRICT**

**dba HARRIS HEALTH SYSTEM**

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**FINANCIAL STATEMENTS**

**As of June 30, 2015**

# HARRIS HEALTH SYSTEM

## FINANCIAL STATEMENTS

As of June 30, 2015

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**HARRIS HEALTH SYSTEM**  
**FINANCIAL STATEMENT HIGHLIGHTS**  
As of June 30, 2015

	Month			Year-to-Date		
	Actual	Budget	Variance	Actual	Budget	Variance
1. Adjusted Patient Days	48,912	55,952	-12.6%	202,115	227,580	-11.2%
2. Total Clinic Visits	101,761	109,242	-6.8%	419,937	444,532	-5.5%
3. Total Emergency Room Visits	14,658	15,545	-5.7%	60,223	61,294	-1.7%
4. Total Patient Days	18,843	19,717	-4.4%	76,464	80,155	-4.6%
5. Unfunded Payor Mix (% of Charges)	63.4%	63.1%	0.5%	64.1%	63.1%	1.6%
<b><u>Revenues (\$ in millions):</u></b>						
6. Ad Valorem Taxes	\$ 51.7	\$ 51.8	-0.2%	\$ 207.9	\$ 207.2	0.3%
7. Net Patient Revenue	31.8	29.8	7.0%	122.2	121.5	0.6%
8. DSH and UC Revenue	18.2	18.2	0.0%	72.6	72.6	0.0%
9. DSRIP - 1115 Waiver Revenue	0.0	0.0	0.0%	0.3	0.0	0.0%
10. Other Revenue	3.6	1.9	87.3%	21.1	19.3	9.5%
11. Total Revenue	<u>105.3</u>	<u>101.7</u>	<u>3.6%</u>	<u>424.1</u>	<u>420.6</u>	<u>0.8%</u>
<b><u>Expenses (\$ in millions):</u></b>						
12. Salaries and Wages	41.2	42.9	4.1%	169.9	175.1	3.0%
13. Employee Benefit Costs	15.9	15.6	-2.3%	64.9	62.4	-4.1%
14. Supply Expenses	17.3	17.1	-1.2%	68.2	69.8	2.3%
15. Physician & Purchased Services	26.5	26.1	-1.5%	106.9	103.8	-3.0%
16. Depreciation & Interest	5.9	6.1	3.0%	23.7	24.5	3.1%
17. Total Expenses	<u>106.8</u>	<u>107.8</u>	<u>0.9%</u>	<u>433.7</u>	<u>435.6</u>	<u>0.4%</u>
18. Operating Income (Loss)	<u>\$ (1.5)</u>	<u>\$ (6.1)</u>		<u>\$ (9.6)</u>	<u>\$ (15.0)</u>	
19. Margin %	-1.4%	-6.0%		-2.3%	-3.6%	
20. Total Expense / Adj Patient Day	\$ 2,184	\$ 1,926	-13.4%	\$ 2,146	\$ 1,914	-12.1%
21. Full-time Equivalent Employees	7,948	8,224	3.4%	8,056	8,245	2.3%
22. Unrestricted Cash (\$ in millions)				\$ 404.0	\$ 368.1	9.8%
23. Days Cash on Hand				118.8	107.9	10.1%
24. Days Revenue in Accounts Receivable				69.3	74.0	6.4%

# HARRISHEALTH SYSTEM

## June 2015 Financial Statement Summary Variance Discussion

The Operating Loss for June was \$1.5 million compared to a budgeted loss of \$6.1 million; a favorable variance of \$4.6 million. The June year-to-date Operating Loss is \$9.6 million, which is \$5.4 million better than the budgeted loss of \$15.0 million.

Total June Revenue of \$105.3 million was \$3.6 million or 3.6% better than budget. Year-to-date, Total Revenue for the first four months of Fiscal Year 2016 is \$3.5 million or 0.8% favorable to budget. Notable variances from expected revenue for the month were a \$2.0 million favorable variance in Net Patient Revenue, and a \$1.6 million positive variance from the receipt of the final payout of State Fiscal Year 2014 trauma funds. The trauma payment was budgeted for April, at \$1.6 million, so the June variance is simply a timing difference.

Total June expenses of \$106.8 million were \$1.0 million less than the budget of \$107.8 million. Year-to-date, Total Expenses are \$1.9 million or 0.4% favorable to budget. There were no significant unfavorable expense variances in June. Salary costs and FTEs were favorable to budget for the month by \$1.7 million due to the lower than expected volumes.

Adjusted patient days were 12.6% less than budget for the month; as patient days and clinic visits were below budget by 4.4% and 6.8%, respectively. Emergency room visits were 5.7% less than target; total surgery cases were 0.1% favorable to budget, and both inpatient and outpatient utilization (revenue) were less than planned. Year-to-date adjusted patient days are 11.2% less than budgeted, and 4.9% less than prior year. As a result, the volume adjusted expense per adjusted patient day for the first four months of Fiscal Year 2016 was \$2,146 per day compared to the budget of \$1,914 per day, and the prior year expense of \$2,004 per adjusted patient day.

Fiscal year-to-date cash receipts totaled \$306.5 million compared to the budget of \$303.7 million. The System has \$404.0 million in unrestricted cash, cash equivalents and investments, representing 119 days cash on hand compared to budgeted cash of \$368.1 million and budgeted days cash on hand of 108. Harris Health System has \$69.4 million in net accounts receivable, representing 69 days of outstanding patient accounts receivable at June 30. In June IGT's were made for the Public Hospital and Private Hospital/Harris Collaborative Uncompensated Care programs. Harris Health System's June 30, 2015 balance sheet reflects estimated receivables of \$173.6 million under the Section 1115 Supplemental Medicaid Programs and a \$50.1 million liability related to the Harris regional collaborative program compared to \$247.7 million and \$125.0 million, respectively, at May 31, 2015.

**HARRIS HEALTH SYSTEM  
STATISTICAL HIGHLIGHTS  
As Of June 30, 2015**

	MONTH-TO-MONTH			YEAR-TO-DATE				
	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	PRIOR YEAR	PERCENT CHANGE
<b><u>HEALTH SYSTEM FACILITIES</u></b>								
1. Adjusted Patient Days	48,912	55,952	-12.6%	202,115	227,580	-11.2%	212,485	-4.9%
2. Outpatient % of Adjusted Volume	66.2%	69.3%	-4.5%	67.0%	69.3%	-3.2%	68.1%	-1.6%
3. Primary Care Clinic Visits	72,936	78,490	-7.1%	304,459	320,312	-4.9%	288,747	5.4%
4. Specialty Clinic Visits	28,825	30,752	-6.3%	115,478	124,220	-7.0%	118,265	-2.4%
5. Total Clinic Visits	101,761	109,242	-6.8%	419,937	444,532	-5.5%	407,012	3.2%
6. % Primary Care Visits	71.7%	71.8%	-0.2%	72.5%	72.1%	0.6%	70.9%	2.2%
7. Emergency Room Visits - Outpatient	12,002	12,708	-5.6%	49,653	49,922	-0.5%	49,409	0.5%
8. Emergency Room Visits - Observation	926	1,033	-10.4%	3,525	4,067	-13.3%	4,193	-15.9%
9. Emergency Room Visits - Admitted	1,730	1,804	-4.1%	7,045	7,305	-3.6%	7,182	-1.9%
10. Total Emergency Room Visits	14,658	15,545	-5.7%	60,223	61,294	-1.7%	60,784	-0.9%
11. Surgery Cases - Outpatient	944	1,114	-15.3%	4,009	4,524	-11.4%	3,446	16.3%
12. Surgery Cases - Inpatient	1,065	892	19.4%	4,132	3,604	14.7%	3,442	20.0%
13. Total Surgery Cases	2,009	2,006	0.1%	8,141	8,128	0.2%	6,888	18.2%
14. % Outpatient Cases	47.0%	55.5%	-15.4%	49.2%	55.7%	-11.5%	50.0%	-1.6%
15. Total Outpatient Visits	157,023	172,651	-9.1%	649,697	700,644	-7.3%	643,740	0.9%
16. Inpatient Cases (Discharges)	3,012	3,093	-2.6%	12,490	12,582	-0.7%	12,520	-0.2%
17. Outpatient Observation Cases	1,261	1,337	-5.7%	5,296	5,416	-2.2%	5,698	-7.1%
18. Total Cases Occupying Patient Beds	4,273	4,430	-3.5%	17,786	17,998	-1.2%	18,218	-2.4%
19. % of Total Cases from Emergency Room	62.2%	64.0%	-2.9%	59.4%	63.2%	-5.9%	62.4%	-4.8%
20. % of Outpatient Cases	29.5%	30.2%	-2.2%	29.8%	30.1%	-1.1%	31.3%	-4.8%
21. Births	521	505	3.2%	2,054	2,039	0.7%	1,984	3.5%
22. Inpatient Days	16,539	17,193	-3.8%	66,640	69,927	-4.7%	67,726	-1.6%
23. Outpatient Observation Days	2,304	2,524	-8.7%	9,824	10,228	-3.9%	10,836	-9.3%
24. Total Patient Days	18,843	19,717	-4.4%	76,464	80,155	-4.6%	78,562	-2.7%
25. % of Outpatient Days	12.2%	12.8%	-4.5%	12.8%	12.8%	0.7%	13.8%	-6.8%
26. Average Daily Census	628.10	657.23	-4.4%	626.76	657.01	-4.6%	643.95	-2.7%
27. Average Operating Beds	789	795	-0.8%	794	795	-0.1%	786	1.0%
28. Bed Occupancy %	79.6%	82.7%	-3.7%	78.9%	82.6%	-4.5%	81.9%	-3.7%
29. Inpatient Average Length of Stay	5.49	5.56	-1.2%	5.34	5.56	-4.0%	5.41	-1.4%
30. Inpatient Case Mix Index (CMI)	1.461	1.427	2.4%	1.432	1.427	0.3%	1.441	-0.6%
<b><u>Payor Mix (% of Charges)</u></b>								
31. Charity & Self Pay	63.4%	63.1%	0.5%	64.1%	63.1%	1.6%	64.5%	-0.6%
32. Medicaid & Medicaid Managed	19.8%	20.8%	-4.8%	19.2%	20.8%	-7.7%	20.2%	-5.0%
33. Medicare & Medicare Managed	9.5%	9.4%	1.1%	9.6%	9.4%	2.1%	9.3%	3.2%
34. Commercial & Other	7.3%	6.7%	9.0%	7.1%	6.7%	6.0%	6.0%	18.3%
<b><u>NETWORK REFERRAL SERVICES</u></b>								
35. Primary Care	133	291	-54.3%	485	1,178	-58.8%	3,714	-86.9%
36. Specialty Care Visits	0	67	-100.0%	0	262	-100.0%	487	-100.0%
37. Surgery Cases	75	16	368.8%	286	62	361.3%	573	-50.1%
38. GI Procedures	0	15	-100.0%	0	59	-100.0%	601	-100.0%
39. Hemodialysis Treatments	254	618	-58.9%	1,645	2,416	-31.9%	2,142	-23.2%
<b><u>HEALTH SYSTEM TOTALS</u></b>								
40. Primary Care	73,069	78,781	-7.3%	304,944	321,490	-5.1%	292,461	4.3%
41. Specialty Care Visits	28,825	30,819	-6.5%	115,478	124,482	-7.2%	118,752	-2.8%
42. Surgery Cases	2,084	2,022	3.1%	8,427	8,190	2.9%	7,461	12.9%
43. Total Unduplicated Patients - Rolling 12				323,816			315,916	2.5%
44. Total New Patient - Rolling 12				111,650			109,279	2.2%

**HARRIS HEALTH SYSTEM  
OPERATING STATEMENT  
As Of June 30, 2015  
(In Thousands)**

	MONTH-TO-MONTH			YEAR-TO-DATE				
	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	PRIOR YEAR	PERCENT CHANGE
<b>PATIENT REVENUES:</b>								
1. Routine Services	17,830	18,611	-4.2%	71,932	75,701	-5.0%	72,986	-1.4%
2. Inpatient Ancillary	68,123	63,950	6.5%	272,456	261,517	4.2%	260,181	4.7%
3. Outpatient Ancillary	166,134	184,110	-9.8%	691,184	752,166	-8.1%	703,071	-1.7%
4. Physician Services	2,111	2,399	-12.0%	9,083	9,720	-6.5%	9,044	0.4%
<b>5. Gross Patient Charges</b>	<b>254,198</b>	<b>269,070</b>	<b>-5.5%</b>	<b>1,044,656</b>	<b>1,099,104</b>	<b>-5.0%</b>	<b>1,045,281</b>	<b>-0.1%</b>
<b>REVENUE DEDUCTIONS:</b>								
6. Charity Care	(120,119)	(130,893)	8.2%	(514,307)	(534,676)	3.8%	(532,308)	3.4%
7. Contractual Allowance/Other Discounts	(92,957)	(96,508)	3.7%	(369,319)	(394,217)	6.3%	(353,775)	-4.4%
8. Provision for Bad Debt Expense	(9,292)	(11,917)	22.0%	(38,812)	(48,680)	20.3%	(40,041)	3.1%
<b>9. Total Patient Revenue Deductions</b>	<b>(222,368)</b>	<b>(239,318)</b>	<b>7.1%</b>	<b>(922,438)</b>	<b>(977,572)</b>	<b>5.6%</b>	<b>(926,124)</b>	<b>0.4%</b>
<b>10. Net Patient Service Revenue</b>	<b>31,830</b>	<b>29,752</b>	<b>7.0%</b>	<b>122,218</b>	<b>121,532</b>	<b>0.6%</b>	<b>119,157</b>	<b>2.6%</b>
<b>OTHER OPERATING REVENUE:</b>								
11. DSH/UPL/1115 Waiver	18,159	18,159	0.0%	72,638	72,638	0.0%	85,486	-15.0%
12. Other Operating Revenue	3,460	1,773	95.2%	9,472	8,828	7.3%	8,590	10.3%
<b>13. Total Other Operating Revenue</b>	<b>21,620</b>	<b>19,932</b>	<b>8.5%</b>	<b>82,110</b>	<b>81,466</b>	<b>0.8%</b>	<b>94,076</b>	<b>-12.7%</b>
<b>14. Total Operating Revenue</b>	<b>53,450</b>	<b>49,684</b>	<b>7.6%</b>	<b>204,328</b>	<b>202,998</b>	<b>0.7%</b>	<b>213,233</b>	<b>-4.2%</b>
<b>NONOPERATING REVENUE:</b>								
15. Net Ad Valorem Tax Revenue	51,718	51,799	-0.2%	207,878	207,196	0.3%	187,856	10.7%
16. DSRIP	0	0	0.0%	265	0	0.0%	0	0.0%
17. Net Tobacco Settlement Revenue	0	0	0.0%	10,944	9,512	15.1%	9,512	15.1%
18. Interest Income	180	168	7.5%	675	922	-26.8%	1,861	-63.7%
19. Other	(4)	0	0.0%	(8)	0	0.0%	24	133.3%
<b>20. Total Nonoperating Revenue</b>	<b>51,895</b>	<b>51,967</b>	<b>-0.1%</b>	<b>219,754</b>	<b>217,631</b>	<b>1.0%</b>	<b>199,254</b>	<b>10.3%</b>
21. Capital Contributions	0	0	0.0%	0	0	0.0%	0	0.0%
<b>22. Total Capital Contributions</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>23. Total Net Revenue</b>	<b>105,345</b>	<b>101,650</b>	<b>3.6%</b>	<b>424,082</b>	<b>420,629</b>	<b>0.8%</b>	<b>412,487</b>	<b>2.8%</b>
<b>SALARIES, WAGES, AND BENEFITS:</b>								
24. Regular Salaries	34,345	35,385	2.9%	141,005	144,451	2.4%	144,963	2.7%
25. PTO & Secondday Sick Leave	4,747	4,822	1.6%	19,587	19,603	0.1%	19,653	0.3%
26. Contract Salaries	213	676	68.5%	1,510	2,736	44.8%	4,389	65.6%
27. Registry Salaries	1,859	2,032	8.5%	7,768	8,313	6.6%	9,705	20.0%
28. FICA and Benefits	15,949	15,589	-2.3%	64,939	62,394	-4.1%	63,471	-2.3%
<b>29. Total Salaries, Wages, and Benefits</b>	<b>57,112</b>	<b>58,505</b>	<b>2.4%</b>	<b>234,809</b>	<b>237,497</b>	<b>1.1%</b>	<b>242,181</b>	<b>3.0%</b>
<b>30. Supplies</b>	<b>17,280</b>	<b>17,078</b>	<b>-1.2%</b>	<b>68,208</b>	<b>69,816</b>	<b>2.3%</b>	<b>68,630</b>	<b>0.6%</b>
<b>SERVICES:</b>								
31. Physician Services	17,441	16,820	-3.7%	69,884	67,341	-3.8%	54,191	-29.0%
32. Other Purchased Services	9,024	9,242	2.4%	37,033	36,487	-1.5%	36,897	-0.4%
33. Depreciation and Amortization	4,740	4,886	3.0%	18,910	19,545	3.3%	18,833	-0.4%
34. Interest	1,203	1,239	2.9%	4,839	4,955	2.3%	4,903	1.3%
<b>35. Total Services</b>	<b>32,408</b>	<b>32,188</b>	<b>-0.7%</b>	<b>130,666</b>	<b>128,329</b>	<b>-1.8%</b>	<b>114,824</b>	<b>-13.8%</b>
<b>36. Total Operating Expenses</b>	<b>106,800</b>	<b>107,771</b>	<b>0.9%</b>	<b>433,683</b>	<b>435,642</b>	<b>0.4%</b>	<b>425,636</b>	<b>-1.9%</b>
<b>37. Operating Income (Loss)</b>	<b>(1,455)</b>	<b>(6,120)</b>	<b>-</b>	<b>(9,601)</b>	<b>(15,013)</b>	<b>-</b>	<b>(13,148)</b>	<b>-</b>

**HARRIS HEALTH SYSTEM  
BALANCE SHEET  
As Of June 30, 2015  
(In Thousands)**

	<b>ACTUAL</b>	<b>PRIOR YEAR</b>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS:</b>		
1. Cash, Cash Equivalents and Short Term Investments	274,253	28,142
2. Net Patient Accounts Receivable	69,414	83,933
3. Net Ad Valorem Taxes, Current Portion	210,612	189,749
4. Prepaid Expenses, Inventories, and Other Current Assets	197,851	221,164
<b>5. Total Current Assets</b>	<b>752,131</b>	<b>522,988</b>
<b>ASSETS LIMITED AS TO USE OR RESTRICTED, CURRENT PORTION:</b>		
6. Debt Service and Bond Covenants - Restricted	9,233	9,057
7. Board Designated for Future Expansion	0	4,469
8. Phase 1 Project Fund	0	0
9. Board Designated for Legal Reserves	0	4,031
10. Board Designated for Self-Insured Programs	0	25,054
<b>11. Total Assets Limited as to Use or Restricted, Current Portion</b>	<b>9,233</b>	<b>42,611</b>
<b>PLANT, PROPERTY AND EQUIPMENT:</b>		
12. Plant, Property, & Equipment, Net of Accumulated Depreciation	420,505	435,065
13. Construction in Progress	22,721	27,834
<b>14. Total Plant, Property and Equipment</b>	<b>443,226</b>	<b>462,899</b>
<b>ASSETS LIMITED AS TO USE OR RESTRICTED, NET OF CURRENT PORTION:</b>		
15. Debt Service and Bond Covenants - Restricted	21,433	22,108
16. Board Designated for Future Expansion	0	95,498
17. Phase 1 Project Fund	0	0
18. Board Designated for Self-Insured Programs	0	185,163
19. Other - Restricted	819	861
<b>20. Total Assets Limited as to Use or Restricted, Net of Current Portion</b>	<b>22,252</b>	<b>303,630</b>
<b>OTHER ASSETS:</b>		
21. Net Ad Valorem Taxes, Delinquent	128	350
22. Net Deferred Bond Issue Costs	1,434	1,521
23. Net Pension Asset	12,352	13,076
24. Long-Term Investments	129,796	0
25. Security Deposit	70	70
26. Derivative Asset	0	0
27. Deferred Outflow - Derivative Financial Instrument	13,040	271
<b>28. Total Other Assets</b>	<b>156,821</b>	<b>15,288</b>
29. Due to/from CHCI	8,726	4,932
<b>30. TOTAL ASSETS</b>	<b>1,392,389</b>	<b>1,352,348</b>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
<b>CURRENT LIABILITIES:</b>		
31. Accounts Payable and Accrued Liabilities	93,988	73,283
32. Interest Payable	3,818	3,862
33. Employee Compensation & Related Benefit Liabilities	51,935	49,771
34. Compensated Absences	37,761	42,309
35. Estimated Third-Party Payor Settlements	11,183	4,592
36. Current Portion Long-Term Debt and Capital Leases	5,578	5,393
<b>37. Total Current Liabilities</b>	<b>204,263</b>	<b>179,210</b>
<b>OTHER LONG-TERM LIABILITIES:</b>		
38. Post Employment Health Benefit Liability	205,561	185,163
39. Borrowing Payable	13,294	14,134
40. Derivative Liability	13,040	271
41. Arbitrage Rebate Liability	151	151
<b>42. Total Other Long-Term Liabilities</b>	<b>232,046</b>	<b>199,719</b>
<b>LONG-TERM DEBT:</b>		
43. Series 2007 Revenue Bonds, Including Premium & Deferred Loss	181,320	184,655
44. Series 2010 Revenue Bonds, Including Deferred Loss	81,023	81,364
45. Other Long-Term Obligation	246	394
<b>46. Total Long-Term Debt</b>	<b>262,588</b>	<b>266,413</b>
<b>TOTAL LIABILITIES</b>	<b>698,898</b>	<b>645,341</b>
<b>NET ASSETS:</b>		
47. Invested in Capital Assets, Net of Related Debt	161,736	180,912
48. Restricted Net Assets	31,485	32,026
49. Unrestricted Net Assets	500,270	494,069
<b>50. Total Net Assets</b>	<b>693,491</b>	<b>707,007</b>
<b>51. TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>1,392,389</b>	<b>1,352,348</b>

**HARRIS HEALTH SYSTEM  
CASH FLOW SUMMARY  
As of June 30, 2015  
(In Thousands)**

	<u>CURRENT MONTH</u>	<u>PRIOR YEAR MONTH</u>	<u>FISCAL YTD</u>	<u>PRIOR FISCAL YTD</u>
<b><u>CASH RECEIPTS:</u></b>				
1. Ad Valorem Taxes	\$ 2,366	2,403	\$ 25,447	\$ 24,303
2. Collections on Patient Accounts	30,501	29,720	130,233	115,431
3. DSH & UC - 1115 Waiver	92,257	133,278	118,898	133,278
3a DSRIP - 1115 Waiver	0	0	265	0
4. Tobacco Settlement	0	0	10,944	10,984
5. Trauma Fund	1,554	0	1,554	1,648
6. Other Sources (Includes Cost Reimbursement)	5,164	12,068	19,141	18,852
<b>7. Total Cash Receipts</b>	<b><u>\$ 131,842</u></b>	<b><u>\$ 177,469</u></b>	<b><u>\$ 306,482</u></b>	<b><u>\$ 304,496</u></b>
<b><u>CASH DISBURSEMENTS:</u></b>				
8. Salaries and Wages	\$ 28,604	\$ 28,728	\$ 112,503	\$ 115,479
9. Benefits and Employee Deductions	36,974	36,191	133,907	131,792
10. Drugs and Supplies	15,950	16,841	71,030	70,837
11. Physician Services	90,637	115,197	95,586	117,649
12. Purchased Services	12,182	11,884	46,334	47,352
13. Capital Expenditures	6,118	4,151	12,420	26,605
14. Debt and Interest Payments	338	444	1,436	2,118
15. Other Uses	(838)	(2,465)	(19,139)	(16,603)
<b>16. Total Cash Disbursements</b>	<b><u>\$ 189,964</u></b>	<b><u>\$ 210,971</u></b>	<b><u>\$ 454,076</u></b>	<b><u>\$ 495,229</u></b>
<b>17. Net Change</b>	<b><u>\$ (58,122)</u></b>	<b><u>\$ (33,502)</u></b>	<b><u>\$ (147,594)</u></b>	<b><u>\$ (190,733)</u></b>

Unrestricted Cash, Cash Equivalents and Investments - February 28, 2015	\$ 551,643
Net Change	(147,594)
Unrestricted Cash, Cash Equivalents and Investments - June 30, 2015	<b><u>\$ 404,049</u></b>



**HARRIS HEALTH SYSTEM  
ANALYSIS OF CASH RECEIPTS**

June 30, 2015

	MONTH TO MONTH			YEAR TO DATE				
	ACTUAL		BUDGET	ACTUAL			BUDGET	
	CURRENT	PRIOR	CURRENT	CURRENT	PRIOR	YTD	VAR	VAR %
<b>PATIENT REVENUE:</b>								
1. Medicare	\$6,119	\$7,767	\$6,311	\$27,039	\$26,415	\$25,416	\$1,623	6.4
2. Medicaid	6,161	8,385	7,906	32,415	32,392	31,840	575	1.8
3. Texas vendor drug/Medicare Part D	2,484	2,427	2,895	10,742	10,557	11,660	(918)	(7.9)
4. Managed Care - Medicaid	7,330	7,055	7,035	32,266	25,214	28,332	3,934	13.9
5. Commercial insurance	2,874	1,528	2,140	10,579	7,592	8,618	1,961	22.8
6. Liens	837	6	266	1,205	961	1,071	134	12.5
7. Patient pay	2,458	1,741	1,517	9,182	7,624	6,108	3,074	50.3
8. Business office	304	312	910	1,374	1,320	3,663	(2,289)	(62.5)
9. Other governmental projects/grants	1,937	499	1,380	5,431	3,356	5,533	(102)	(1.9)
10. SUBTOTAL	30,504	29,720	30,360	130,233	115,431	122,242	7,991	6.5
11a Cost Reimbursements	659	773	555	3,839	2,347	2,219	1,620	73.0
11t Recoupments	0	0	0	0	0	0	0	0.0
12. <b>Net Patient Revenue Receipts</b>	31,163	30,493	30,914	134,072	117,778	124,462	9,610	7.7
13. DSH & UC - 1115 Waiver	92,257	133,278	100,067	118,898	133,278	131,467	(12,569)	(9.6)
13a DSRIP - 1115 Waiver	0	0	0	265	0	0	265	0.0
14. Tobacco Settlement	0	0	0	10,944	10,984	9,512	1,432	15.1
14a Trauma Fund	1,554	0	0	1,554	1,648	1,600	(46)	(2.9)
15. <b>Total Patient Revenue Receipts</b>	124,974	163,771	130,982	265,733	263,688	267,041	(1,308)	(0.5)
<b>NON-PATIENT OPERATING REVENUE:</b>								
16. Parking	292	221	235	1,218	916	940	278	29.5
17. Cafeteria	317	268	262	1,217	866	1,050	167	15.9
18. Grants	1,045	750	681	3,941	2,081	2,722	1,219	44.8
19. Miscellaneous	2,645	9,961	1,382	8,420	12,028	5,527	2,893	52.3
20. <b>Total Non-Patient Operating</b>	4,299	11,200	2,560	14,796	15,891	10,240	4,556	44.5
21. Interest income	203	95	68	506	614	273	233	85.1
22. <b>Total Non-Tax Receipts</b>	129,476	175,066	133,610	281,035	280,193	277,554	3,481	1.3
23. Ad valorem tax receipts/note	2,366	2,403	2,588	25,447	24,303	26,182	(735)	(2.8)
24. Commercial Paper Proceeds	0	0	0	0	0	0	0	0.0
25. <b>Total Receipts</b>	\$131,842	\$177,469	\$136,198	\$306,482	\$304,496	\$303,736	\$2,746	0.9