

# **HARRIS COUNTY HOSPITAL DISTRICT**

**dba HARRIS HEALTH SYSTEM**

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## **FINANCIAL STATEMENTS**

**As of May 31, 2015**

# HARRIS HEALTH SYSTEM

## FINANCIAL STATEMENTS

As of May 31, 2015

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**HARRIS HEALTH SYSTEM**  
**FINANCIAL STATEMENT HIGHLIGHTS**  
As of May 31, 2015

	Month			Year-to-Date		
	Actual	Budget	Variance	Actual	Budget	Variance
1. Adjusted Patient Days	48,775	58,053	-16.0%	153,203	171,628	-10.7%
2. Total Clinic Visits	97,095	112,054	-13.3%	318,528	336,372	-5.3%
3. Total Emergency Room Visits	15,083	15,544	-3.0%	45,565	45,749	-0.4%
4. Total Patient Days	18,533	20,353	-8.9%	57,622	60,438	-4.7%
5. Unfunded Payor Mix (% of Charges)	63.2%	63.1%	0.2%	64.3%	63.1%	1.9%
<b><u>Revenues (\$ in millions):</u></b>						
6. Ad Valorem Taxes	\$ 51.8	\$ 51.8	0.0%	\$ 156.2	\$ 155.4	0.5%
7. Net Patient Revenue	28.1	30.7	-8.5%	90.4	91.8	-1.5%
8. DSH and UC Revenue	18.2	18.2	0.0%	54.5	54.5	0.0%
9. DSRIP - 1115 Waiver Revenue	0.0	0.0	0.0%	0.3	0.0	0.0%
10. Other Revenue	2.0	2.1	-5.1%	17.4	17.3	0.7%
11. Total Revenue	<u>100.1</u>	<u>102.8</u>	<u>-2.6%</u>	<u>318.7</u>	<u>319.0</u>	<u>-0.1%</u>
<b><u>Expenses (\$ in millions):</u></b>						
12. Salaries and Wages	42.3	44.3	4.4%	128.7	132.2	2.6%
13. Employee Benefit Costs	16.6	15.6	-6.1%	49.0	46.8	-4.7%
14. Supply Expenses	16.2	17.7	8.8%	50.9	52.7	3.4%
15. Physician & Purchased Services	26.4	26.1	-1.1%	80.5	77.8	-3.5%
16. Depreciation & Interest	5.9	6.1	3.2%	17.8	18.4	3.1%
17. Total Expenses	<u>107.4</u>	<u>109.9</u>	<u>2.2%</u>	<u>326.9</u>	<u>327.9</u>	<u>0.3%</u>
18. Operating Income (Loss)	<u>\$ (7.3)</u>	<u>\$ (7.1)</u>		<u>\$ (8.1)</u>	<u>\$ (8.9)</u>	
19. Margin %	-7.3%	-6.9%		-2.6%	-2.8%	
20. Total Expense / Adj Patient Day	\$ 2,202	\$ 1,893	-16.4%	\$ 2,134	\$ 1,910	-11.7%
21. Full-time Equivalent Employees	7,904	8,211	3.7%	8,091	8,252	2.0%
22. Unrestricted Cash (\$ in millions)				\$ 462.2	\$ 432.7	6.8%
23. Days Cash on Hand				136.0	127.1	7.0%
24. Days Revenue in Accounts Receivable				69.4	75.1	7.5%

# HARRISHEALTH SYSTEM

## May 2015 Financial Statement Summary Variance Discussion

The Operating Loss for May was \$7.3 million compared to a budgeted loss of \$7.1 million; an unfavorable variance of \$262 thousand. The May year-to-date Operating Loss is \$8.1 million, which is \$744 thousand better than the budgeted loss of \$8.9 million.

Total May Revenue of \$100.1 million was \$2.7 million or 2.6% below budget. Year-to-date, Total Revenue for the first quarter of Fiscal Year 2016 is only \$242 thousand or 0.1% unfavorable to budget. The only notable variance from expected revenue for the month was a \$2.6 million shortfall in Net Patient Revenue, due to substantially lower volumes for the month, as many services closed during the flooding in Harris County in late May.

Total May expenses of \$107.4 million were \$2.5 million less than the budget of \$109.9 million. Year-to-date, Total Expenses are \$1.0 million or 0.3% favorable to budget. The only significant unfavorable expense variance in May was \$1.0 million in Employee Benefit Costs, due primarily to higher than planned employee health claims (\$537 thousand over budget) and higher 401K employer matching costs (\$431 thousand over budget) because of three pay periods ending in May versus the usual two. Salary costs, FTEs and supply costs were all favorable to budget for the month due to the lower than expected volumes.

Adjusted patient days were 16.0% less than budget for the month; as patient days and clinic visits were below budget by 8.9% and 13.2%, respectively. Emergency room visits were 3.0% less than target; total surgery cases were 5.1% below budget, and outpatient utilization (revenue) was less than planned in all services. Year-to-date adjusted patient days are 10.7% less than budgeted, and 3.9% less than prior year. As a result, the volume adjusted expense per adjusted patient day for the first three months of Fiscal Year 2016 was \$2,134 per day compared to the budget of \$1,910 per day, and the prior year expense of \$2,051 per adjusted patient day.

Fiscal year-to-date cash receipts totaled \$174.6 million compared to the budget of \$167.5 million. The System has \$462.2 million in unrestricted cash, cash equivalents and investments, representing 136 days cash on hand compared to budgeted cash of \$432.7 million and budgeted days cash on hand of 127. Harris Health System has \$68.2 million in net accounts receivable, representing 69 days of outstanding patient accounts receivable at May 31. Harris Health System's balance sheet reflects estimated receivables of \$247.7 million under the Section 1115 Supplemental Medicaid Programs and a \$125.0 million liability related to the Harris regional collaborative program.

HARRIS HEALTH SYSTEM  
STATISTICAL HIGHLIGHTS  
As Of May 31, 2015

	MONTH-TO-MONTH			YEAR-TO-DATE				
	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	PRIOR YEAR	PERCENT CHANGE
<b><u>HEALTH SYSTEM FACILITIES</u></b>								
1. Adjusted Patient Days	48,775	58,053	-16.0%	153,203	171,628	-10.7%	159,469	-3.9%
2. Outpatient % of Adjusted Volume	67.1%	69.4%	-3.4%	67.3%	69.3%	-2.9%	68.0%	-1.1%
3. Primary Care Clinic Visits	70,413	81,024	-13.1%	231,523	241,822	-4.3%	218,206	6.1%
4. Specialty Clinic Visits	26,539	30,678	-13.5%	86,653	93,468	-7.3%	89,352	-3.0%
5. Total Clinic Visits	96,952	111,702	-13.2%	318,176	335,290	-5.1%	307,558	3.5%
6. % Primary Care Visits	72.6%	72.5%	0.1%	72.8%	72.1%	0.9%	70.9%	2.6%
7. Emergency Room Visits - Outpatient	12,391	12,643	-2.0%	37,651	37,214	1.2%	36,953	1.9%
8. Emergency Room Visits - Observation	905	1,031	-12.2%	2,599	3,034	-14.3%	3,109	-16.4%
9. Emergency Room Visits - Admitted	1,787	1,870	-4.4%	5,315	5,501	-3.4%	5,286	0.5%
10. Total Emergency Room Visits	15,083	15,544	-3.0%	45,565	45,749	-0.4%	45,348	0.5%
11. Surgery Cases - Outpatient	892	1,142	-21.9%	3,065	3,410	-10.1%	2,647	15.8%
12. Surgery Cases - Inpatient	998	890	12.1%	3,067	2,712	13.1%	2,705	13.4%
13. Total Surgery Cases	1,890	2,032	-7.0%	6,132	6,122	0.2%	5,352	14.6%
14. % Outpatient Cases	47.2%	56.2%	-16.0%	50.0%	55.7%	-10.3%	49.5%	1.1%
15. Total Outpatient Visits	152,462	175,976	-13.4%	492,674	527,993	-6.7%	482,906	2.0%
16. Inpatient Cases (Discharges)	3,040	3,196	-4.9%	9,478	9,489	-0.1%	9,442	0.4%
17. Outpatient Observation Cases	1,316	1,370	-3.9%	4,035	4,079	-1.1%	4,317	-6.5%
18. Total Cases Occupying Patient Beds	4,356	4,566	-4.6%	13,513	13,568	-0.4%	13,759	-1.8%
19. % of Total Cases from Emergency Room	61.8%	63.5%	-2.7%	58.6%	62.9%	-6.9%	61.0%	-4.0%
20. % of Outpatient Cases	30.2%	30.0%	0.7%	29.9%	30.1%	-0.7%	31.4%	-4.8%
21. Births	503	501	0.4%	1,533	1,534	-0.1%	1,491	2.8%
22. Inpatient Days	16,069	17,764	-9.5%	50,101	52,734	-5.0%	50,973	-1.7%
23. Outpatient Observation Days	2,464	2,589	-4.8%	7,521	7,704	-2.4%	8,185	-8.1%
24. Total Patient Days	18,533	20,353	-8.9%	57,622	60,438	-4.7%	59,158	-2.6%
25. % of Outpatient Days	13.3%	12.7%	4.5%	13.1%	12.7%	2.4%	13.8%	-5.7%
26. Average Daily Census	597.82	656.55	-8.9%	626.32	656.93	-4.7%	643.03	-2.6%
27. Average Operating Beds	795	795	0.0%	795	795	0.0%	784	1.4%
28. Bed Occupancy %	75.2%	82.6%	-8.9%	78.8%	82.6%	-4.7%	82.0%	-3.9%
29. Inpatient Average Length of Stay	5.29	5.56	-4.9%	5.29	5.56	-4.9%	5.40	-2.1%
30. Inpatient Case Mix Index (CMI)	1.390	1.427	-2.6%	1.423	1.427	-0.3%	1.446	-1.6%
<b><u>Payor Mix (% of Charges)</u></b>								
31. Charity & Self Pay	63.2%	63.1%	0.2%	64.3%	63.1%	1.9%	64.4%	-0.2%
32. Medicaid & Medicaid Managed	20.2%	20.8%	-2.9%	19.1%	20.8%	-8.2%	20.6%	-7.3%
33. Medicare & Medicare Managed	9.3%	9.4%	-1.1%	9.6%	9.4%	2.1%	9.3%	3.2%
34. Commercial & Other	7.3%	6.7%	9.0%	7.0%	6.7%	4.5%	5.7%	22.8%
<b><u>NETWORK REFERRAL SERVICES</u></b>								
35. Primary Care	143	291	-50.9%	352	887	-60.3%	2,877	-87.8%
36. Specialty Care Visits	0	61	-100.0%	0	195	-100.0%	374	-100.0%
37. Surgery Cases	52	14	271.4%	211	46	358.7%	447	-52.8%
38. GI Procedures	0	14	-100.0%	0	44	-100.0%	422	-100.0%
39. Hemodialysis Treatments	291	562	-48.2%	1,391	1,798	-22.6%	1,596	-12.8%
<b><u>HEALTH SYSTEM TOTALS</u></b>								
40. Primary Care	70,556	81,315	-13.2%	231,875	242,709	-4.5%	221,083	4.9%
41. Specialty Care Visits	26,539	30,739	-13.7%	86,653	93,663	-7.5%	89,726	-3.4%
42. Surgery Cases	1,942	2,046	-5.1%	6,343	6,168	2.8%	5,799	9.4%
43. Total Unduplicated Patients - Rolling 12				323,693			314,591	2.9%
44. Total New Patient - Rolling 12				112,181			109,227	2.7%

**HARRIS HEALTH SYSTEM  
OPERATING STATEMENT  
As Of May 31, 2015  
(In Thousands)**

	MONTH-TO-MONTH			YEAR-TO-DATE				
	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	PRIOR YEAR	PERCENT CHANGE
<b>PATIENT REVENUES:</b>								
1. Routine Services	17,459	19,244	-9.3%	54,102	57,090	-5.2%	54,963	-1.6%
2. Inpatient Ancillary	65,598	65,646	-0.1%	204,333	197,567	3.4%	197,879	3.3%
3. Outpatient Ancillary	166,982	190,480	-12.3%	525,051	568,056	-7.6%	531,507	-1.2%
4. Physician Services	2,066	2,458	-15.9%	6,972	7,321	-4.8%	6,739	3.5%
<b>5. Gross Patient Charges</b>	<b>252,105</b>	<b>277,827</b>	<b>-9.3%</b>	<b>790,458</b>	<b>830,035</b>	<b>-4.8%</b>	<b>791,088</b>	<b>-0.1%</b>
<b>REVENUE DEDUCTIONS:</b>								
6. Charity Care	(132,005)	(135,155)	2.3%	(394,188)	(403,783)	2.4%	(405,642)	2.8%
7. Contractual Allowance/Other Discounts	(83,920)	(99,650)	15.8%	(276,362)	(297,709)	7.2%	(267,496)	-3.3%
8. Provision for Bad Debt Expense	(8,083)	(12,305)	34.3%	(29,520)	(36,762)	19.7%	(26,283)	-12.3%
<b>9. Total Patient Revenue Deductions</b>	<b>(224,008)</b>	<b>(247,109)</b>	<b>9.3%</b>	<b>(700,070)</b>	<b>(738,254)</b>	<b>5.2%</b>	<b>(699,421)</b>	<b>-0.1%</b>
<b>10. Net Patient Service Revenue</b>	<b>28,097</b>	<b>30,717</b>	<b>-8.5%</b>	<b>90,388</b>	<b>91,780</b>	<b>-1.5%</b>	<b>91,667</b>	<b>-1.4%</b>
<b>OTHER OPERATING REVENUE:</b>								
11. DSH/UPL/1115 Waiver	18,159	18,159	0.0%	54,478	54,478	0.0%	64,447	-15.5%
12. Other Operating Revenue	2,035	1,946	4.5%	6,012	7,056	-14.8%	6,592	-8.8%
<b>13. Total Other Operating Revenue</b>	<b>20,194</b>	<b>20,106</b>	<b>0.4%</b>	<b>60,490</b>	<b>61,534</b>	<b>-1.7%</b>	<b>71,039</b>	<b>-14.8%</b>
<b>14. Total Operating Revenue</b>	<b>48,292</b>	<b>50,823</b>	<b>-5.0%</b>	<b>150,878</b>	<b>153,314</b>	<b>-1.6%</b>	<b>162,706</b>	<b>-7.3%</b>
<b>NONOPERATING REVENUE:</b>								
15. Net Ad Valorem Tax Revenue	51,811	51,799	0.0%	156,159	155,397	0.5%	141,033	10.7%
16. DSRIP	0	0	0.0%	265	0	0.0%	0	0.0%
17. Net Tobacco Settlement Revenue	0	0	0.0%	10,944	9,512	15.1%	9,512	15.1%
18. Interest Income	(7)	193	-103.5%	495	755	-34.4%	1,251	-60.4%
19. Other	1	0	0.0%	(5)	0	0.0%	(1)	-370.8%
<b>20. Total Nonoperating Revenue</b>	<b>51,805</b>	<b>51,992</b>	<b>-0.4%</b>	<b>167,858</b>	<b>165,664</b>	<b>1.3%</b>	<b>151,795</b>	<b>10.6%</b>
21. Capital Contributions	0	0	0.0%	0	0	0.0%	0	0.0%
<b>22. Total Capital Contributions</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>23. Total Net Revenue</b>	<b>100,097</b>	<b>102,816</b>	<b>-2.6%</b>	<b>318,736</b>	<b>318,978</b>	<b>-0.1%</b>	<b>314,501</b>	<b>1.3%</b>
<b>SALARIES, WAGES, AND BENEFITS:</b>								
24. Regular Salaries	34,735	36,506	4.8%	106,660	109,066	2.2%	110,021	3.1%
25. PTO & Secondary Sick Leave	5,349	4,964	-7.8%	14,840	14,781	-0.4%	14,879	0.3%
26. Contract Salaries	330	694	52.4%	1,297	2,060	37.0%	3,352	61.3%
27. Registry Salaries	1,909	2,095	8.9%	5,910	6,280	5.9%	7,327	19.3%
28. FICA and Benefits	16,566	15,608	-6.1%	48,990	46,805	-4.7%	47,851	-2.4%
<b>29. Total Salaries, Wages, and Benefits</b>	<b>58,890</b>	<b>59,867</b>	<b>1.6%</b>	<b>177,697</b>	<b>178,992</b>	<b>0.7%</b>	<b>183,429</b>	<b>3.1%</b>
<b>30. Supplies</b>	<b>16,163</b>	<b>17,728</b>	<b>8.8%</b>	<b>50,929</b>	<b>52,737</b>	<b>3.4%</b>	<b>51,016</b>	<b>0.2%</b>
<b>SERVICES:</b>								
31. Physician Services	17,344	16,822	-3.1%	52,444	50,520	-3.8%	46,868	-11.9%
32. Other Purchased Services	9,082	9,324	2.6%	28,009	27,246	-2.8%	27,964	-0.2%
33. Depreciation and Amortization	4,712	4,886	3.6%	14,170	14,659	3.3%	14,152	-0.1%
34. Interest	1,216	1,239	1.8%	3,636	3,717	2.2%	3,680	1.2%
<b>35. Total Services</b>	<b>32,355</b>	<b>32,271</b>	<b>-0.3%</b>	<b>98,259</b>	<b>96,141</b>	<b>-2.2%</b>	<b>92,664</b>	<b>-6.0%</b>
<b>36. Total Operating Expenses</b>	<b>107,408</b>	<b>109,866</b>	<b>2.2%</b>	<b>326,885</b>	<b>327,871</b>	<b>0.3%</b>	<b>327,108</b>	<b>0.1%</b>
<b>37. Operating Income (Loss)</b>	<b>(7,312)</b>	<b>(7,050)</b>	<b>-3.7%</b>	<b>(8,149)</b>	<b>(8,893)</b>	<b>8.4%</b>	<b>(12,607)</b>	<b>35.4%</b>

**HARRIS HEALTH SYSTEM  
BALANCE SHEET  
As Of May 31, 2015  
(In Thousands)**

	<b>ACTUAL</b>	<b>PRIOR YEAR</b>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS:</b>		
1. Cash, Cash Equivalents and Short Term Investments	249,156	63,294
2. Net Patient Accounts Receivable	68,230	86,240
3. Net Ad Valorem Taxes, Current Portion	160,832	145,118
4. Prepaid Expenses, Inventories, and Other Current Assets	273,351	334,495
5. <b>Total Current Assets</b>	<b>751,569</b>	<b>629,146</b>
<b>ASSETS LIMITED AS TO USE OR RESTRICTED, CURRENT PORTION:</b>		
6. Debt Service and Bond Covenants - Restricted	8,442	8,253
7. Board Designated for Future Expansion	0	4,345
8. Phase 1 Project Fund	0	0
9. Board Designated for Legal Reserves	0	4,031
10. Board Designated for Self-Insured Programs	0	25,307
11. <b>Total Assets Limited as to Use or Restricted, Current Portion</b>	<b>8,442</b>	<b>41,936</b>
<b>PLANT, PROPERTY AND EQUIPMENT:</b>		
12. Plant, Property, & Equipment, Net of Accumulated Depreciation	424,191	430,786
13. Construction in Progress	17,563	33,222
14. <b>Total Plant, Property and Equipment</b>	<b>441,755</b>	<b>464,008</b>
<b>ASSETS LIMITED AS TO USE OR RESTRICTED, NET OF CURRENT PORTION:</b>		
15. Debt Service and Bond Covenants - Restricted	22,154	22,852
16. Board Designated for Future Expansion	0	95,680
17. Phase 1 Project Fund	0	0
18. Board Designated for Self-Insured Programs	0	183,202
19. Other - Restricted	816	858
20. <b>Total Assets Limited as to Use or Restricted, Net of Current Portion</b>	<b>22,970</b>	<b>302,592</b>
<b>OTHER ASSETS:</b>		
21. Net Ad Valorem Taxes, Delinquent	0	241
22. Net Deferred Bond Issue Costs	1,441	1,529
23. Net Pension Asset	4,240	5,395
24. Long-Term Investments	213,015	0
25. Security Deposit	70	70
26. Derivative Asset	0	0
27. Deferred Outflow - Derivative Financial Instrument	13,040	271
28. <b>Total Other Assets</b>	<b>231,806</b>	<b>7,506</b>
29. Due to/from CHCI	1,055	3,822
30. <b>TOTAL ASSETS</b>	<b>1,457,597</b>	<b>1,449,011</b>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
<b>CURRENT LIABILITIES:</b>		
31. Accounts Payable and Accrued Liabilities	164,497	175,044
32. Interest Payable	3,028	3,058
33. Employee Compensation & Related Benefit Liabilities	48,745	47,334
34. Compensated Absences	37,973	42,293
35. Estimated Third-Party Payor Settlements	10,896	4,224
36. Current Portion Long-Term Debt and Capital Leases	5,590	5,404
37. <b>Total Current Liabilities</b>	<b>270,730</b>	<b>277,357</b>
<b>OTHER LONG-TERM LIABILITIES:</b>		
39. Post Employment Health Benefit Liability	202,914	183,202
40. Borrowing Payable	13,362	14,204
41. Derivative Liability	13,040	271
42. Arbitrage Rebate Liability	151	151
43. <b>Total Other Long-Term Liabilities</b>	<b>229,467</b>	<b>197,827</b>
<b>LONG-TERM DEBT:</b>		
44. Series 2007 Revenue Bonds, Including Premium & Deferred Loss	181,320	184,655
45. Series 2010 Revenue Bonds, Including Deferred Loss	80,881	81,221
46. Other Long-Term Obligation	256	406
47. <b>Total Long-Term Debt</b>	<b>262,457</b>	<b>266,282</b>
<b>TOTAL LIABILITIES</b>	<b>762,654</b>	<b>741,466</b>
<b>NET ASSETS:</b>		
48. Invested in Capital Assets, Net of Related Debt	160,346	182,071
49. Restricted Net Assets	31,412	31,393
50. Unrestricted Net Assets	503,185	494,081
51. <b>Total Net Assets</b>	<b>694,943</b>	<b>707,545</b>
52. <b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>1,457,597</b>	<b>1,449,011</b>

**HARRIS HEALTH SYSTEM**  
**CASH FLOW SUMMARY**  
**As of May 31, 2015**  
**(In Thousands)**

	<u>CURRENT MONTH</u>	<u>PRIOR YEAR MONTH</u>	<u>FISCAL YTD</u>	<u>PRIOR FISCAL YTD</u>
<b><u>CASH RECEIPTS:</u></b>				
1. Ad Valorem Taxes	\$ 4,546	3,994	\$ 23,081	\$ 21,900
2. Collections on Patient Accounts	30,870	29,769	99,731	85,711
3. DSH & UC - 1115 Waiver	26,641	0	26,641	0
3a DSRIP - 1115 Waiver	0	0	265	0
4. Tobacco Settlement	0	0	10,944	10,984
5. Trauma Fund	0	1,648	-	1,648
6. Other Sources (Includes Cost Reimbursement)	4,678	1,901	13,978	6,186
7. <b>Total Cash Receipts</b>	<u>\$ 66,735</u>	<u>\$ 37,312</u>	<u>\$ 174,640</u>	<u>\$ 126,429</u>
<b><u>CASH DISBURSEMENTS:</u></b>				
8. Salaries and Wages	\$ 27,497	\$ 29,195	\$ 83,899	\$ 86,751
9. Benefits and Employee Deductions	26,979	25,569	96,933	95,601
10. Drugs and Supplies	19,326	19,908	55,080	53,996
11. Physician Services	1,927	647	4,949	2,452
12. Purchased Services	13,123	16,647	34,152	35,468
13. Capital Expenditures	2,513	7,083	6,302	22,454
14. Debt and Interest Payments	406	785	1,098	1,674
15. Other Uses	(4,384)	(6,037)	(18,301)	(14,736)
16. <b>Total Cash Disbursements</b>	<u>\$ 87,387</u>	<u>\$ 93,797</u>	<u>\$ 264,112</u>	<u>\$ 283,660</u>
17. <b>Net Change</b>	<u>\$ (20,652)</u>	<u>\$ (56,485)</u>	<u>\$ (89,472)</u>	<u>\$ (157,231)</u>

Unrestricted Cash, Cash Equivalents and Investments - February 28, 2015	\$ 551,643
Net Change	(89,472)
Unrestricted Cash, Cash Equivalents and Investments - May 31, 2015	<u>\$ 462,171</u>



**HARRIS HEALTH SYSTEM**  
**ANALYSIS OF CASH RECEIPTS**  
**May 31, 2015**

	MONTH TO MONTH			YEAR TO DATE				
	ACTUAL		BUDGET	ACTUAL			BUDGET	
	CURRENT	PRIOR	CURRENT	CURRENT	PRIOR	YTD	VAR	VAR %
<b>PATIENT REVENUE:</b>								
1. Medicare	\$5,917	\$6,768	\$6,115	\$20,920	\$18,648	\$19,105	\$1,815	9.5
2. Medicaid	7,693	9,097	7,661	26,254	24,007	23,934	2,320	9.7
3. Texas vendor drug/Medicare Part D	2,846	2,479	2,806	8,258	8,130	8,765	(507)	(5.8)
4. Managed Care - Medicaid	8,119	6,028	6,817	24,936	18,159	21,297	3,639	17.1
5. Commercial insurance	2,861	2,088	2,074	7,705	6,064	6,478	1,227	18.9
6. Liens	131	346	258	368	955	805	(437)	(54.3)
7. Patient pay	2,164	1,657	1,470	6,724	5,883	4,591	2,133	46.5
8. Business office	300	351	881	1,070	1,008	2,754	(1,684)	(61.1)
9. Other governmental projects/grants	839	955	1,362	3,494	2,857	4,154	(660)	(15.9)
10. SUBTOTAL	30,870	29,769	29,443	99,729	85,711	91,883	7,846	8.5
11a. Cost Reimbursements	2,302	542	555	3,180	1,574	1,665	1,515	91.0
11b. Recoupments	0	0	0	0	0	0	0	0.0
12. <b>Net Patient Revenue Receipts</b>	33,172	30,311	29,998	102,909	87,285	93,547	9,362	10.0
13. DSH & UC - 1115 Waiver	26,641	0	31,400	26,641	0	31,400	(4,759)	(15.2)
13a. DSRIP - 1115 Waiver	0	0	0	265	0	0	265	0.0
14. Tobacco Settlement	0	0	0	10,944	10,984	9,512	1,432	15.1
14a. Trauma Fund	0	1,648	0	0	1,648	1,600	(1,600)	(100.0)
15. <b>Total Patient Revenue Receipts</b>	59,813	31,959	61,398	140,759	99,917	136,059	4,700	3.5
<b>NON-PATIENT OPERATING REVENUE:</b>								
16. Parking	330	241	235	926	695	705	221	31.3
17. Cafeteria	272	0	262	900	0	787	113	14.3
18. Grants	655	237	681	2,896	1,331	2,042	854	41.8
19. Miscellaneous	981	423	1,382	5,775	2,067	4,146	1,629	39.3
20. <b>Total Non-Patient Operating</b>	2,238	901	2,560	10,497	4,093	7,680	2,817	36.7
21. Interest income	138	458	68	303	519	205	98	47.8
22. <b>Total Non-Tax Receipts</b>	62,189	33,318	64,026	151,559	104,529	143,944	7,615	5.3
23. Ad valorem tax receipts/note	4,546	3,994	4,303	23,081	21,900	23,594	(513)	(2.2)
24. Commercial Paper Proceeds	0	0	0	0	0	0	0	0.0
25. <b>Total Receipts</b>	\$66,735	\$37,312	\$68,329	\$174,640	\$126,429	\$167,538	\$7,102	4.2