

HARRIS COUNTY HOSPITAL DISTRICT

dba HARRIS HEALTH SYSTEM

FINANCIAL STATEMENTS

As of July 31, 2017

HARRIS HEALTH SYSTEM

FINANCIAL STATEMENTS

As of July 31, 2017

TABLE OF CONTENTS

	<u>PAGE</u>
FINANCIAL STATEMENT HIGHLIGHTS	1
VARIANCE ANALYSIS NARRATIVE	2
STATISTICAL HIGHLIGHTS	3
OPERATING STATEMENT	4
BALANCE SHEET	5
CASH FLOW SUMMARY	6
ANALYSIS OF CASH RECEIPTS	7

HARRIS HEALTH SYSTEM
FINANCIAL STATEMENT HIGHLIGHTS
As of July 31, 2017

	Month			Year-to-Date		
	Actual	Budget	Variance	Actual	Budget	Variance
1. Adjusted Patient Days	47,305	50,888	-7.0%	242,031	253,374	-4.5%
2. Total Clinic Visits	90,529	99,607	-9.1%	495,043	521,293	-5.0%
3. Total Emergency Room Visits	13,454	14,278	-5.8%	67,626	71,973	-6.0%
4. Total Patient Days	17,427	18,827	-7.4%	86,574	91,429	-5.3%
5. Unfunded Payor Mix (% of Charges)	59.1%	58.2%	1.5%	60.7%	58.2%	4.3%
<u>Revenues (\$ in millions):</u>						
6. Ad Valorem Taxes	\$ 59.8	\$ 58.5	2.3%	\$ 293.8	\$ 292.4	0.5%
7. Net Patient Revenue	33.0	34.1	-3.2%	163.1	174.7	-6.6%
8. DSH and UC Revenue	14.2	12.5	14.0%	66.1	62.5	5.8%
9. DSRIP - 1115 Waiver Revenue	19.3	18.0	7.3%	19.3	18.0	7.3%
10. Other Revenue	4.7	4.9	-4.9%	39.1	32.4	20.5%
11. Total Revenue	<u>131.1</u>	<u>128.0</u>	<u>2.4%</u>	<u>581.5</u>	<u>580.0</u>	<u>0.2%</u>
<u>Expenses (\$ in millions):</u>						
12. Salaries and Wages	47.0	46.0	-2.2%	227.3	224.9	-1.1%
13. Employee Benefit Costs	19.3	17.3	-11.7%	92.0	88.9	-3.4%
14. Supply Expenses	15.9	17.2	8.0%	86.9	89.9	3.4%
15. Physician & Purchased Services	29.0	29.7	2.3%	142.6	144.5	1.3%
16. Depreciation & Interest	5.3	5.6	6.1%	26.2	28.2	6.9%
17. Total Expenses	<u>116.4</u>	<u>115.8</u>	<u>-0.5%</u>	<u>575.1</u>	<u>576.4</u>	<u>0.2%</u>
18. Operating Income (Loss)	<u>\$ 14.6</u>	<u>\$ 12.2</u>		<u>\$ 6.4</u>	<u>\$ 3.6</u>	
19. Margin %	11.2%	9.5%		1.1%	0.6%	
20. Total Expense / Adj Patient Day	\$ 2,462	\$ 2,276	-8.2%	\$ 2,376	\$ 2,275	-4.4%
21. Full-time Equivalent Employees	7,975	8,059	1.0%	8,168	8,105	-0.8%
22. Unrestricted Cash (\$ in millions)				\$ 567.9	\$ 545.6	4.1%
23. Days Cash on Hand				156.9	150.9	4.0%
24. Days Revenue in Accounts Receivable				60.2	63.9	5.8%

HARRISHEALTH SYSTEM

July 2017 Financial Statement Summary Variance Discussion

Operating Income for July was a gain of \$14.6 million compared to a budgeted gain of \$12.2 million, a favorable variance of \$2.4 million.

Total July Revenue of \$131.1 million was \$3.1 million or 2.4% greater than budget. Favorable revenue variances were reported in the Medicaid supplemental programs. Total July expenses of \$116.4 million were \$0.6 million or 0.5% greater than the budget of \$115.8 million. The unfavorable expense variances were primarily employee benefit costs, post-employment health benefits.

Patient volumes were under budget throughout the System. Adjusted patient days were 7.0% less than budget for the month of July. Clinic visits were 9.1% less than budget and inpatient days were 7.4% less than budget. Emergency room visits were 5.8% less than budget and total surgery cases were 6.6% less than budget. Births for the month were 17.2% less than budget. The volume adjusted expense per adjusted patient day for July 2017 was \$2,462 per day compared to the budget of \$2,276 per day, and the prior year expense of \$2,147 per adjusted patient day.

Total cash receipts for the month of July were \$2.8 million greater than budget. Harris Health has \$46.1 million on deposit with the County for Board approved projects to be managed by the County. The System has \$567.9 million in unrestricted cash, cash equivalents and investments, representing 156.9 days cash on hand, compared to budgeted cash of \$545.6 million representing 150.9 days cash on hand. Harris Health System has \$64.4 million in net accounts receivable, representing 60 days of outstanding patient accounts receivable at July 31, 2017. Harris Health System's July 31, 2017 balance sheet reflects a liability of \$60.5 million under the Harris Collaborative Program. The July 31, 2017 balance sheet reflects a net receivable of \$12.3 million under the DSH/UC programs.

**HARRIS HEALTH SYSTEM
STATISTICAL HIGHLIGHTS
As of July 31, 2017**

	MONTH-TO-MONTH			YEAR-TO-DATE				
	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	PRIOR YEAR	PERCENT CHANGE
<u>HEALTH SYSTEM FACILITIES</u>								
1. Adjusted Patient Days	47,305	50,888	-7.0%	242,031	253,374	-4.5%	246,940	-2.0%
2. Outpatient % of Adjusted Volume	68.2%	68.0%	0.3%	69.6%	68.8%	1.1%	68.7%	1.2%
3. Primary Care Clinic Visits	65,738	72,529	-9.4%	360,126	386,270	-6.8%	375,525	-4.1%
4. Specialty Clinic Visits	24,791	27,078	-8.4%	134,917	135,023	-0.1%	136,436	-1.1%
5. Total Clinic Visits	90,529	99,607	-9.1%	495,043	521,293	-5.0%	511,961	-3.3%
6. % Primary Care Visits	72.6%	72.8%	-0.3%	72.7%	74.1%	-1.8%	73.4%	-0.8%
7. Emergency Room Visits - Outpatient	10,958	11,716	-6.5%	54,947	58,682	-6.4%	57,098	-3.8%
8. Emergency Room Visits - Observation	826	907	-8.9%	4,545	4,514	0.7%	4,111	10.6%
9. Emergency Room Visits - Admitted	1,670	1,655	0.9%	8,134	8,777	-7.3%	8,717	-6.7%
10. Total Emergency Room Visits	13,454	14,278	-5.8%	67,626	71,973	-6.0%	69,926	-3.3%
11. Surgery Cases - Outpatient	1,004	1,129	-11.1%	5,589	5,575	0.3%	5,486	1.9%
12. Surgery Cases - Inpatient	925	936	-1.2%	4,491	4,693	-4.3%	4,527	-0.8%
13. Total Surgery Cases	1,929	2,065	-6.6%	10,080	10,268	-1.8%	10,013	0.7%
14. % Outpatient Cases	52.0%	54.7%	-4.8%	55.4%	54.3%	2.1%	54.8%	1.2%
15. Total Outpatient Visits	142,135	158,361	-10.2%	769,755	809,917	-5.0%	791,967	-2.8%
16. Inpatient Cases (Discharges)	2,791	3,015	-7.4%	13,434	14,971	-10.3%	14,456	-7.1%
17. Outpatient Observation Cases	1,054	1,347	-21.8%	6,020	6,498	-7.4%	5,965	0.9%
18. Total Cases Occupying Patient Beds	3,845	4,362	-11.9%	19,454	21,469	-9.4%	20,421	-4.7%
19. % of Total Cases from Emergency Room	64.9%	58.7%	10.5%	65.2%	61.9%	5.3%	62.8%	3.8%
20. % of Outpatient Cases	27.4%	30.9%	-11.2%	30.9%	30.3%	2.2%	29.2%	5.9%
21. Births	473	571	-17.2%	2,237	2,522	-11.3%	2,586	-13.5%
22. Inpatient Days	15,052	16,285	-7.6%	73,623	78,943	-6.7%	77,176	-4.6%
23. Outpatient Observation Days	2,375	2,542	-6.6%	12,951	12,486	3.7%	11,465	13.0%
24. Total Patient Days	17,427	18,827	-7.4%	86,574	91,429	-5.3%	88,641	-2.3%
25. % of Outpatient Days	13.6%	13.5%	0.9%	15.0%	13.7%	9.5%	12.9%	15.7%
26. Average Daily Census	562.15	607.32	-7.4%	565.84	597.58	-5.3%	579.35	-2.3%
27. Average Operating Beds	722	732	-1.4%	728	740	-1.6%	740	-1.6%
28. Bed Occupancy %	77.9%	83.0%	-6.2%	77.7%	80.8%	-3.7%	78.3%	-0.7%
29. Inpatient Average Length of Stay	5.39	5.40	-0.2%	5.48	5.27	3.9%	5.34	2.7%
30. Inpatient Case Mix Index (CMI)	1.482	1.551	-4.4%	1.514	1.551	-2.4%	1.541	-1.8%
<u>Payor Mix (% of Charges)</u>								
31. Charity & Self Pay	59.1%	58.2%	1.5%	60.7%	58.2%	4.3%	61.0%	-0.5%
32. Medicaid & Medicaid Managed	21.1%	20.5%	2.9%	19.8%	20.5%	-3.4%	19.7%	0.5%
33. Medicare & Medicare Managed	9.3%	9.8%	-5.1%	9.2%	9.8%	-6.1%	9.6%	-4.2%
34. Commercial & Other	10.5%	11.5%	-8.7%	10.3%	11.5%	-10.4%	9.7%	6.2%
<u>NETWORK REFERRAL SERVICES</u>								
35. Primary Care	72	0	0.0%	978	0	0.0%	538	81.8%
36. Specialty Care Visits	0	0	0.0%	0	0	0.0%	0	0.0%
37. Surgery Cases	0	0	0.0%	0	0	0.0%	0	0.0%
38. GI Procedures	32	100	-68.0%	389	500	-22.2%	0	0.0%
39. Hemodialysis Treatments	186	200	-7.0%	977	1,000	-2.3%	614	59.1%
<u>HEALTH SYSTEM TOTALS</u>								
40. Primary Care	65,810	72,529	-9.3%	361,104	386,270	-6.5%	376,063	-4.0%
41. Specialty Care Visits	24,791	27,078	-8.4%	134,917	135,023	-0.1%	136,436	-1.1%
42. Surgery Cases	1,929	2,065	-6.6%	10,080	10,268	-1.8%	10,013	0.7%
43. Total Unduplicated Patients - Rolling 12				314,595			322,012	-2.3%
44. Total New Patient - Rolling 12				103,105			108,078	-4.6%

**HARRIS HEALTH SYSTEM
OPERATING STATEMENT
As of July 31, 2017
(In Thousands)**

	MONTH-TO-MONTH			YEAR-TO-DATE				
	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	PRIOR YEAR	PERCENT CHANGE
PATIENT REVENUES:								
1. Routine Services	16,442	17,842	-7.8%	81,041	85,678	-5.4%	84,258	-3.8%
2. Inpatient Ancillary	62,842	64,817	-3.0%	316,013	325,975	-3.1%	319,400	-1.1%
3. Outpatient Ancillary	167,119	172,140	-2.9%	892,905	892,556	0.0%	872,662	2.3%
4. Physician Services	2,770	3,048	-9.1%	15,725	15,231	3.2%	15,264	3.0%
5. Gross Patient Charges	249,174	257,847	-3.4%	1,305,685	1,319,439	-1.0%	1,291,584	1.1%
REVENUE DEDUCTIONS:								
6. Charity Care	(118,713)	(125,203)	5.2%	(628,187)	(640,684)	2.0%	(608,693)	-3.2%
7. Contractual Allowance/Other Discounts	(91,669)	(91,367)	-0.3%	(490,484)	(467,546)	-4.9%	(476,596)	-2.9%
8. Provision for Bad Debt Expense	(5,758)	(7,137)	19.3%	(23,893)	(36,521)	34.6%	(42,457)	43.7%
9. Total Patient Revenue Deductions	(216,139)	(223,708)	3.4%	(1,142,563)	(1,144,751)	0.2%	(1,127,746)	-1.3%
10. Net Patient Service Revenue	33,034	34,139	-3.2%	163,122	174,688	-6.6%	163,838	-0.4%
OTHER OPERATING REVENUE:								
11. DSH/UPL/1115 Waiver	14,249	12,499	14.0%	66,116	62,495	5.8%	69,255	-4.5%
12. Other Operating Revenue	4,082	3,975	2.7%	21,526	20,340	5.8%	18,467	16.6%
13. Total Other Operating Revenue	18,331	16,474	11.3%	87,643	82,836	5.8%	87,722	-0.1%
14. Total Operating Revenue	51,366	50,613	1.5%	250,764	257,524	-2.6%	251,560	-0.3%
NONOPERATING REVENUE:								
15. Net Ad Valorem Tax Revenue	59,811	58,484	2.3%	293,832	292,422	0.5%	275,072	6.8%
16. DSRIP	19,304	17,984	7.3%	19,304	17,984	7.3%	17,796	8.5%
17. Net Tobacco Settlement Revenue	0	0	0.0%	13,424	9,000	49.2%	7,847	71.1%
18. Interest Income	643	451	42.6%	4,244	2,602	63.1%	3,622	17.2%
19. Other	(38)	500	-107.7%	(96)	500	-119.2%	466	120.6%
20. Total Nonoperating Revenue	79,719	77,419	3.0%	330,708	322,508	2.5%	304,802	8.5%
21. Capital Contributions	0	0	0.0%	0	0	0.0%	0	0.0%
22. Total Capital Contributions	0	0	0.0%	0	0	0.0%	0	0.0%
23. Total Net Revenue	131,085	128,032	2.4%	581,472	580,032	0.2%	556,362	4.5%
SALARIES, WAGES, AND BENEFITS:								
24. Regular Salaries	39,029	39,089	0.2%	189,627	189,954	0.2%	177,743	-6.7%
25. PTO & Secondday Sick Leave	5,669	5,071	-11.8%	26,905	26,019	-3.4%	24,901	-8.0%
26. Contract Salaries	452	152	-197.1%	1,877	723	-159.4%	1,079	-73.9%
27. Registry Salaries	1,816	1,640	-10.7%	8,922	8,187	-9.0%	9,633	7.4%
28. FICA and Benefits	19,302	17,279	-11.7%	91,980	88,930	-3.4%	84,279	-9.1%
29. Total Salaries, Wages, and Benefits	66,266	63,231	-4.8%	319,311	313,813	-1.8%	297,636	-7.3%
30. Supplies	15,853	17,232	8.0%	86,888	89,938	3.4%	86,007	-1.0%
SERVICES:								
31. Physician Services	18,352	18,400	0.3%	91,363	92,000	0.7%	90,353	-1.1%
32. Other Purchased Services	10,677	11,308	5.6%	51,281	52,504	2.3%	46,857	-9.4%
33. Depreciation and Amortization	4,334	4,545	4.6%	21,454	22,733	5.6%	23,035	6.9%
34. Interest	960	1,095	12.4%	4,793	5,457	12.2%	5,545	13.6%
35. Total Services	34,323	35,349	2.9%	168,891	172,694	2.2%	165,789	-1.9%
36. Total Operating Expenses	116,443	115,812	-0.5%	575,090	576,445	0.2%	549,431	-4.7%
37. Operating Income (Loss)	14,642	12,221	19.8%	6,382	3,587	77.9%	6,931	-7.9%

**HARRIS HEALTH SYSTEM
BALANCE SHEET
As of July 31, 2017
(In Thousands)**

	ACTUAL	PRIOR YEAR
<u>ASSETS & DEFERRED OUTFLOWS OF RESOURCES</u>		
CURRENT ASSETS:		
1. Cash, Cash Equivalents and Short Term Investments	443,204	361,007
2. Net Patient Accounts Receivable	64,368	64,909
3. Net Ad Valorem Taxes, Current Portion	292,022	272,785
4. Prepaid Expenses, Inventories, and Other Current Assets	57,957	55,231
5. Total Current Assets	857,552	753,932
ASSETS LIMITED AS TO USE OR RESTRICTED, CURRENT PORTION:		
6. Debt Service and Bond Covenants - Restricted	8,938	10,197
7. Ben Taub Level 1 Trauma	0	0
8. Cash on Deposit with County	0	0
9. Total Assets Limited as to Use or Restricted, Current Portion	8,938	10,197
PLANT, PROPERTY AND EQUIPMENT:		
10. Plant, Property, & Equipment, Net of Accumulated Depreciation	396,767	398,095
11. Construction in Progress	17,260	39,063
12. Total Plant, Property and Equipment	414,026	437,157
ASSETS LIMITED AS TO USE OR RESTRICTED, NET OF CURRENT PORTION:		
13. Debt Service and Bond Covenants - Restricted	14,583	21,204
14. Ben Taub Level 1 Trauma	56,894	0
15. Cash on Deposit with County	46,104	0
16. Other - Restricted	820	820
17. Total Assets Limited as to Use or Restricted, Net of Current Portion	118,401	22,023
OTHER ASSETS & DEFERRED OUTFLOWS OF RESOURCES:		
18. Net Ad Valorem Taxes, Delinquent	7,113	4,603
19. Net Deferred Bond Issue Costs	0	1,341
20. Long-Term Investments	124,729	144,964
21. Security Deposit	70	70
24. Deferred Outflow - Derivative Financial Instrument	9,388	18,949
25. Deferred Outflow - Resources Related to Pension	35,499	43,318
26. Total Other Assets & Deferred Outflows of Resources	176,800	213,245
27. Due from/to CHCI	9,316	7,090
28. TOTAL ASSETS & DEFERRED OUTFLOW OF RESOURCES	1,585,033	1,443,644
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION</u>		
CURRENT LIABILITIES:		
29. Accounts Payable and Accrued Liabilities	116,877	75,180
30. Interest Payable	4,459	4,563
31. Employee Compensation & Related Benefit Liabilities	39,426	46,907
32. Compensated Absences	36,886	36,214
33. Estimated Third-Party Payor Settlements	6,455	5,393
34. Current Portion Long-Term Debt and Capital Leases	7,823	5,686
35. Total Current Liabilities	211,926	173,943
OTHER LONG-TERM LIABILITIES:		
36. Post Employment Health Benefit Liability	269,446	234,221
37. Net Pension Liability	229,108	233,097
38. Borrowing Payable	11,600	12,402
39. Derivative Liability	9,388	18,949
40. Arbitrage Rebate Liability	39	40
LONG-TERM DEBT:		
42. Series 2007 Revenue Bonds, Including Premium & Deferred Loss	0	177,820
43. Series 2010 Revenue Bonds, Including Deferred Loss	78,866	80,318
44. Series 2016 CO Bonds, Including Premium	66,780	0
45. Series 2016 Refunding Revenue Bonds, Including Premium & Deferred Loss	168,617	0
46. Other Long-Term Obligation	41	132
47. Total Liabilities	833,884	756,980
48. Deferred Inflow - Resources Related to Pension	2,547	0
NET POSITION:		
50. Invested in Capital Assets, Net of Related Debt	137,193	160,799
51. Restricted	24,340	32,220
52. Unrestricted	375,144	319,703
53. Total Net Position	536,676	512,721
54. TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION	1,585,033	1,443,644

**HARRIS HEALTH SYSTEM
CASH FLOW SUMMARY
As of July 31, 2017
(In Thousands)**

	<u>CURRENT MONTH</u>	<u>PRIOR YEAR MONTH</u>	<u>FISCAL YTD</u>	<u>PRIOR FISCAL YTD</u>
<u>CASH RECEIPTS:</u>				
1. Ad Valorem Taxes	\$ 1,447	1,933	28,779	\$ 27,695
2. Collections on Patient Accounts	33,386	33,611	171,564	160,379
3. DSH & UC - 1115 Waiver	1,283	0	39,733	110,962
3a. DSRIP - 1115 Waiver	19,304	17,496	19,304	17,796
3b. NAIP Program	1,904	1,505	9,585	7,456
4. Tobacco Settlement	0	0	13,424	7,847
5. Trauma Fund	0	0	104	0
6. Other Sources (Includes Cost Reimbursement)	2,935	3,818	17,018	15,987
7. Total Cash Receipts	\$ 60,259	\$ 58,363	\$ 299,511	\$ 348,122
<u>CASH DISBURSEMENTS:</u>				
8. Salaries and Wages	32,767	\$ 42,299	\$ 166,080	\$ 153,514
9. Benefits and Employee Deductions	37,302	25,833	173,842	153,913
10. Drugs and Supplies	17,852	19,882	92,626	88,101
11. Physician Services	2,815	3,280	8,679	72,302
12. Purchased Services	9,974	16,275	73,601	65,344
13. Capital Expenditures	8,083	3,157	38,179	38,065
14. Debt and Interest Payments	324	330	1,613	1,637
15. Other Uses	(11,615)	(4,871)	(47,437)	(34,193)
16. Total Cash Disbursements	\$ 97,502	\$ 106,185	\$ 507,183	\$ 538,683
17. Net Change	\$ (37,243)	\$ (47,822)	\$ (207,672)	\$ (190,561)

Unrestricted Cash, Cash Equivalents and Investments - February 28, 2017
Net Change
Unrestricted Cash, Cash Equivalents and Investments - July 31, 2017

\$ 775,605
(207,672)
\$ 567,933

**HARRIS HEALTH SYSTEM
ANALYSIS OF CASH RECEIPTS
July 31, 2017**

	MONTH TO MONTH			YEAR TO DATE				
	ACTUAL		BUDGET	ACTUAL			BUDGET	
	CURRENT	PRIOR	CURRENT	CURRENT	PRIOR	YTD	VAR	VAR %
PATIENT REVENUE:								
1. Medicare	\$4,469	\$4,473	\$5,016	\$24,761	\$24,906	\$26,837	(\$2,077)	(7.7)
2. Managed Care - Medicare	3,492	3,325	2,904	16,064	15,304	15,535	529	3.4
3. Medicaid	10,204	9,749	8,302	45,241	44,544	45,661	(420)	(0.9)
4. Managed Care - Medicaid	4,269	4,628	4,098	28,292	22,331	22,538	5,754	25.5
5. Texas vendor drug/Medicare Part D	2,365	2,502	2,499	13,277	12,964	13,368	(91)	(0.7)
6. Commercial insurance	4,330	5,058	4,976	24,585	19,639	26,621	(2,036)	(7.6)
7. Liens	3	5	266	756	1,514	1,424	(667)	(46.9)
8. Patient pay	1,892	1,174	1,204	7,086	6,584	6,441	645	10.0
9. Pharmacy Copay	1,077	1,137	1,027	5,363	6,225	5,495	(132)	(2.4)
10. Agency	1,285	1,561	1,179	6,140	6,368	6,307	(167)	(2.6)
11. SUBTOTAL	33,386	33,612	31,470	171,564	160,379	170,226	1,338	0.8
12. Cost Reimbursements	717	769	594	3,044	2,820	2,969	74	2.5
13. Net Patient Revenue Receipts	34,103	34,381	32,064	174,608	163,199	173,195	1,413	0.8
14. DSH	1,283	0	0	39,733	52,866	25,960	13,774	53.1
15. UC - 1115 Waiver	0	0	0	0	58,096	0	0	0.0
16. DSRIP - 1115 Waiver	19,304	17,496	17,984	19,304	17,796	17,984	1,321	7.3
17. NAIP Program	1,904	1,505	1,904	9,585	7,456	9,519	66	0.7
18. Tobacco Settlement	0	0	0	13,424	7,847	9,000	4,424	49.2
19. Trauma Fund	0	0	0	104	0	0	104	0.0
20. SUBTOTAL	22,491	19,001	19,887	82,150	144,061	62,462	19,688	31.5
NON-PATIENT OPERATING REVENUE:								
21. Grants	773	1,565	1,385	6,748	6,904	6,923	(176)	(2.5)
22. Miscellaneous	1,000	1,294	1,028	5,548	5,590	5,140	409	8.0
23. Total Non-Patient Operating	1,773	2,859	2,413	12,296	12,494	12,063	233	1.9
24. Interest income	444	189	432	1,677	673	2,159	(482)	(22.3)
25. Ad valorem tax receipts/note	1,056	1,933	2,685	26,825	27,695	30,055	(3,230)	(10.7)
26. Current Tax Revenue - CO Debt Svc	391	0	18	1,956	0	203	1,752	861.9
27. Total Receipts	\$60,259	\$58,363	\$57,499	\$299,511	\$348,122	\$280,137	\$19,374	6.9