



Financial Statements

As of April 30, 2021



Table of Contents



Financial Highlights Review.....3

FINANCIAL STATEMENTS

Income Statement.....4

Balance Sheet.....5

Cash Flow Summary.....6

Performance Ratios.....7

KEY STATISTICAL INDICATORS

Statistical Highlights.....9

Statistical Highlights Graphs.....10 – 21

Financial Highlights Review

As of April 30, 2021

Operating Income for April was \$21.9 million compared to budgeted income of \$10.7 million.

Overall April net revenue of \$180.7 million was \$16.5 million or 10.1% greater than budget. Net patient revenue, including HRSA Relief Fund revenue, contributed \$10.7 million to the positive variance. Other operating and grant revenues increased \$3.1 million from the billings related to the completion of the Epic installation for the Harris Center and revenue received from FEMA on Hurricane Harvey claims.

Total operating expenses of \$158.9 million were \$5.4 million or 3.5% greater than budget. Health insurance claims under employee benefits and provider costs combined increased \$5.8 million; purchased services reported an unfavorable variance of \$3.3 million primarily driven by an increase in outside medical services and consulting fees. Supplies reported a favorable offset of \$3.4 million due to increased supplies inventories kept on hand.

Overall inpatient volumes continued to trend high in April, with the average daily census only 1.1% below budget. Likewise, inpatient case mix index, a measure of patient acuity, was 1.9% higher for the month and 4.3% higher for the year. Consistent with the previous trend, in-person clinic visits were 29.7% lower, however, overall clinic visits including telehealth were only 15.7% lower compared to budget. Emergencyroom visits and births were down 5.2% and 19.3%, respectively.

Total cash receipts for April were \$93.0 million. The System has \$1,157.0 million in unrestricted cash, cash equivalents and investments, representing 227.0 days cash on hand. Harris Health System has \$130.4 million in net accounts receivable, representing 59.3 days of outstanding patient accounts receivable at April 30, 2021. The April balance sheet reflects a combined net receivable position of \$48.6 million under the various Medicaid Supplemental programs.

April expenses incurred by Harris Health for Foundation personnel and other costs were \$48,000.

Income Statement

As of April 30, 2021 (In \$ Millions)

	MONTH-TO-MONTH			YEAR-TO-DATE				
	CURRENT YEAR	CURRENT BUDGET	PERCENT VARIANCE	CURRENT YEAR	CURRENT BUDGET	PERCENT VARIANCE	PRIOR YEAR	PERCENT VARIANCE
REVENUE								
Net Patient Revenue	59.9	49.1	21.8%	134.2	98.0	36.9%	80.1	67.6%
Medicaid Supplemental Programs	35.7	32.4	10.2%	73.4	64.9	13.1%	65.4	12.2%
Other Operating Revenue	6.1	3.2	91.4%	8.1	6.3	27.5%	5.8	38.5%
Total Operating Revenue	\$ 101.7	\$ 84.8	20.0%	\$ 215.6	\$ 169.2	27.4%	\$ 151.3	42.5%
Net Ad Valorem Taxes	65.5	65.5	0.0%	132.1	131.0	0.8%	130.5	1.2%
Net Tobacco Settlement Revenue	13.3	12.9	2.9%	13.3	12.9	2.9%	12.9	2.7%
Interest Income & Other	0.2	1.0	-76.6%	0.4	2.0	-80.6%	12.2	-96.8%
Total Nonoperating Revenue	\$ 79.0	\$ 79.4	-0.5%	\$ 145.8	\$ 145.9	-0.1%	\$ 155.7	-6.4%
Total Net Revenue	\$ 180.7	\$ 164.2	10.1%	\$ 361.4	\$ 315.2	14.7%	\$ 306.9	17.7%
EXPENSE								
Salaries and Wages	56.8	56.7	-0.2%	117.8	112.9	-4.4%	104.5	-12.7%
Employee Benefits	23.0	19.5	-18.4%	42.5	39.3	-8.2%	36.7	-16.1%
Total Labor Cost	\$ 79.8	\$ 76.1	-4.8%	\$ 160.4	\$ 152.2	-5.4%	\$ 141.2	-13.6%
Supply Expenses	16.3	19.7	17.1%	41.8	39.6	-5.4%	35.0	-19.4%
Physician Services	31.7	29.5	-7.4%	59.6	59.0	-1.1%	53.1	-12.3%
Purchased Services	25.3	22.1	-14.7%	46.9	44.3	-6.0%	34.6	-35.7%
Depreciation & Interest	5.7	6.0	5.0%	11.6	12.0	3.8%	11.4	-1.5%
Total Operating Expense	\$ 158.9	\$ 153.4	-3.5%	\$ 320.3	\$ 307.1	-4.3%	\$ 275.3	-16.4%
Operating Income (Loss)	\$ 21.9	\$ 10.7		\$ 41.1	\$ 8.0		\$ 31.7	
Total Margin %	12.1%	6.5%		11.4%	2.6%		10.3%	

* Unless otherwise stated all financial figures have been rounded off to the nearest one thousand (million) dollars.
Exact amounts may not foot due to rounding.

Balance Sheet

As of April 30, 2021 and 2020 (In \$ Millions)

	CURRENT YEAR	PRIOR YEAR
<u>CURRENT ASSETS</u>		
Cash, Cash Equivalents and Short Term Investments	1,157.0	776.9
Net Patient Accounts Receivable	130.4	58.3
Net Ad Valorem Taxes, Current Portion	128.2	149.7
Other Current Assets	151.9	175.7
Total Current Assets	\$ 1,567.5	\$ 1,160.5
<u>CAPITAL ASSETS</u>		
Plant, Property, & Equipment, Net of Accumulated Depreciation	446.5	452.2
Construction in Progress	80.8	43.8
Total Capital Assets	\$ 527.3	\$ 496.0
<u>ASSETS LIMITED AS TO USE & RESTRICTED ASSETS</u>		
Debt Service & Capital Asset Funds	53.2	40.5
LPPF Restricted Cash	55.8	45.2
Other - Restricted	0.9	22.7
Total Assets Limited As to Use & Restricted Assets	\$ 109.9	\$ 108.4
Other Assets	14.4	13.8
Deferred Outflows of Resources	175.2	97.8
Total Assets & Deferred Outflows of Resources	\$ 2,394.4	\$ 1,876.4
<u>CURRENT LIABILITIES</u>		
Accounts Payable and Accrued Liabilities	252.9	148.3
Employee Compensation & Related Liabilities	100.1	121.5
Estimated Third-Party Payor Settlements	8.6	7.1
Current Portion Long-Term Debt and Capital Leases	12.0	8.9
Total Current Liabilities	\$ 373.5	\$ 285.8
Long-Term Debt	308.2	287.5
Net Pension & Post Employment Benefits Liability	737.4	695.9
Other Long-Term Liabilities	24.6	28.6
Deferred Inflows of Resources	109.9	55.3
Total Liabilities	\$ 1,553.6	\$ 1,353.2
Total Net Assets	\$ 840.7	\$ 523.2
Total Liabilities & Net Assets	\$ 2,394.4	\$ 1,876.4

* Unless otherwise stated all financial figures have been rounded off to the nearest one thousand (million) dollars.
Exact amounts may not foot due to rounding.

Cash Flow Summary

As of April 30, 2021 (In \$ Millions)

	MONTH-TO-MONTH		YEAR-TO-DATE	
	CURRENT YEAR	PRIOR YEAR	CURRENT YEAR	PRIOR YEAR
CASH RECEIPTS				
Collections on Patient Accounts	61.1	47.9	126.0	95.0
Medicaid Supplemental Programs	3.7	3.1	208.9	13.2
Net Ad Valorem Taxes	8.5	2.5	40.0	14.8
Tobacco Settlement	13.3	12.9	13.3	12.9
Other Revenue	6.5	12.4	14.4	15.4
Total Cash Receipts	\$ 93.0	\$ 78.8	\$ 402.7	\$ 151.3
CASH DISBURSEMENTS				
Salaries, Wages and Benefits	90.7	68.6	168.9	137.1
Supplies	26.6	23.9	48.3	48.5
Physician Services	28.9	26.8	60.2	54.3
Purchased Services	21.3	23.3	36.4	39.1
Capital Expenditures	7.9	7.5	14.1	16.9
Debt and Interest Payments	0.3	0.3	0.6	0.6
Other Uses	10.4	(11.3)	7.9	(16.5)
Total Cash Disbursements	186.1	\$ 139.0	\$ 336.2	\$ 280.0
Net Change	(93.0)	\$ (60.2)	\$ 66.5	\$ (128.7)

Unrestricted Cash, Cash Equivalents and Investments - February 28, 2021

\$ 1,090.5

Net Change

\$ 66.5

Unrestricted Cash, Cash Equivalents and Investments - April 30, 2021

\$ 1,157.0

* Unless otherwise stated all financial figures have been rounded off to the nearest one thousand (million) dollars.
Exact amounts may not foot due to rounding.

Performance Ratios

As of April 30, 2021

	MONTH-TO-MONTH		YEAR-TO-DATE		
	CURRENT YEAR	CURRENT BUDGET	CURRENT YEAR	CURRENT BUDGET	PRIOR YEAR
<u>OPERATING HEALTH INDICATORS</u>					
Operating Margin %	12.1%	6.5%	11.4%	2.6%	10.3%
Run Rate per Day (In \$ Millions)	\$ 5.1	\$ 4.9	\$ 5.1	\$ 4.9	\$ 4.4
Salary, Wages & Benefit per APD	\$ 2,102	\$ 1,855	\$ 2,177	\$ 1,821	\$ 2,558
Supply Cost per APD	\$ 430	\$ 480	\$ 567	\$ 474	\$ 634
Physician Services Cost per APD	\$ 834	\$ 718	\$ 809	\$ 706	\$ 962
Total Expense per APD	\$ 4,184	\$ 3,738	\$ 4,348	\$ 3,674	\$ 4,987
Overtime as a % of Total Salaries	3.0%	2.6%	3.2%	2.6%	2.8%
Contract as a % of Total Salaries	2.7%	0.4%	2.3%	0.4%	1.5%
Full-time Equivalent Employees	8,837	9,134	8,923	9,146	8,625
<u>FINANCIAL HEALTH INDICATORS</u>					
Quick Ratio			4.1	--	4.0
Unrestricted Cash (In \$ Millions)			\$ 1,157.0	\$ 945.3	\$ 776.9
Days Cash on Hand			227.0	194.2	178.3
Days Revenue in Accounts Receivable			59.3	64.7	44.4
Days in Accounts Payable			40.0	--	36.6
Capital Expenditures/Depreciation & Amortization			143.7%	--	174.7%
Average Age of Plant (years)			12.8	--	12.4

Harris Health System

Key Indicators



Statistical Highlights

As of April 30, 2021

	MONTH-TO-MONTH			YEAR-TO-DATE				
	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	PRIOR YEAR	PERCENT CHANGE
Adjusted Patient Days	37,968	41,047	-7.5%	73,662	83,582	-11.9%	55,197	33.5%
Outpatient % of Adjusted Volume	64.6%	64.8%	-0.3%	62.9%	64.8%	-2.9%	61.6%	2.2%
Primary Care Clinic Visits	31,046	49,606	-37.4%	58,787	101,146	-41.9%	52,753	11.4%
Specialty Clinic Visits	19,297	21,970	-12.2%	37,391	43,940	-14.9%	25,268	48.0%
Telehealth Clinic Visits	29,797	23,458	27.0%	61,770	47,673	29.6%	35,473	-100.0%
Total Clinic Visits	80,140	95,034	-15.7%	157,948	192,759	-18.1%	113,494	39.2%
Emergency Room Visits - Outpatient	11,096	11,691	-5.1%	21,850	22,972	-4.9%	18,775	16.4%
Emergency Room Visits - Admitted	1,557	1,654	-5.9%	3,195	3,215	-0.6%	2,576	24.0%
Total Emergency Room Visits	12,653	13,345	-5.2%	25,045	26,187	-4.4%	21,351	17.3%
Surgery Cases - Outpatient	986	1,294	-23.8%	1,574	2,477	-36.5%	1,122	40.3%
Surgery Cases - Inpatient	725	915	-20.8%	1,480	1,769	-16.3%	1,033	43.3%
Total Surgery Cases	1,711	2,209	-22.5%	3,054	4,246	-28.1%	2,155	41.7%
Total Outpatient Visits	170,703	151,429	12.7%	340,745	304,562	11.9%	181,435	87.8%
Inpatient Cases (Discharges)	2,224	2,535	-12.3%	4,523	5,174	-12.6%	3,776	19.8%
Outpatient Observation Cases	1,176	1,121	4.9%	2,408	2,286	5.3%	2,075	16.0%
Total Cases Occupying Patient Beds	3,400	3,656	-7.0%	6,931	7,460	-7.1%	5,851	18.5%
Births	321	398	-19.3%	662	799	-17.2%	654	1.2%
Inpatient Days	13,426	14,431	-7.0%	27,317	29,433	-7.2%	21,223	28.7%
Outpatient Observation Days	3,500	2,690	30.1%	6,947	5,508	26.1%	5,170	34.4%
Total Patient Days	16,926	17,121	-1.1%	34,264	34,941	-1.9%	26,393	29.8%
Average Daily Census	564.2	570.7	-1.1%	561.7	572.8	-1.9%	432.7	29.8%
Average Operating Beds	667	618	7.9%	664	618	7.4%	656	1.2%
Bed Occupancy %	84.6%	92.3%	-8.4%	84.6%	92.7%	-8.7%	66.0%	28.3%
Inpatient Average Length of Stay	6.0	5.7	6.0%	6.0	5.7	6.2%	5.6	7.5%
Inpatient Case Mix Index (CMI)	1.772	1.738	1.9%	1.813	1.738	4.3%	1.649	9.9%
Payor Mix (% of Charges)								
Charity & Self Pay	48.0%	51.2%	-6.2%	47.6%	51.2%	-7.0%	51.7%	-7.9%
Medicaid & Medicaid Managed	21.3%	22.7%	-6.4%	21.6%	22.7%	-4.8%	21.5%	0.7%
Medicare & Medicare Managed	12.2%	11.8%	3.1%	12.7%	11.8%	7.8%	12.4%	2.2%
Commercial & Other	18.6%	14.3%	29.7%	18.0%	14.3%	26.1%	14.4%	25.2%
Total Unduplicated Patients - Rolling 12				246,376			276,650	-10.9%
Total New Patient - Rolling 12				70,801			85,353	-17.0%

Note: Prior year Clinic Visits have been restated; E&M & Telehealth Visits were aligned with Clinic and Ancillary Visits as appropriate. This shift represents a decrease of ~ 7% to Total Clinic Visits but no change to Total Outpatient Visits reported in FY21.

Harris Health System

Statistical Highlights

April FY 2022

Cases Occupying Beds - CM

Actual	Budget	Prior Year
3,400	3,656	2,494

Cases Occupying Beds - YTD

Actual	Budget	Prior Year
6,931	7,460	5,851

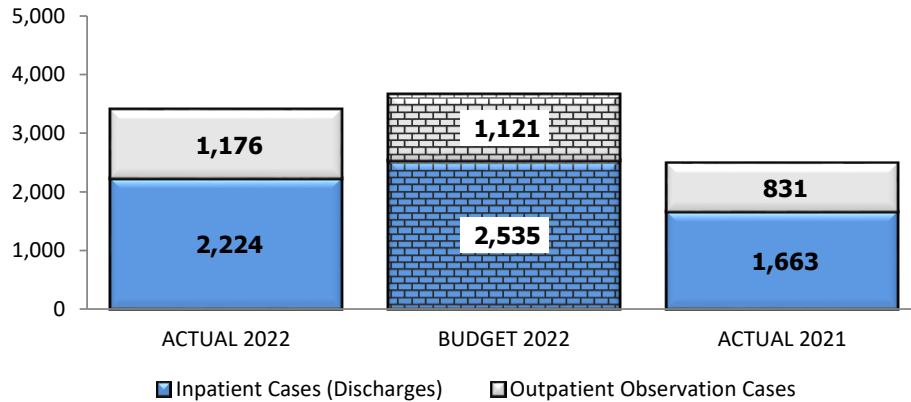
Emergency Visits - CM

Actual	Budget	Prior Year
12,653	13,345	8,963

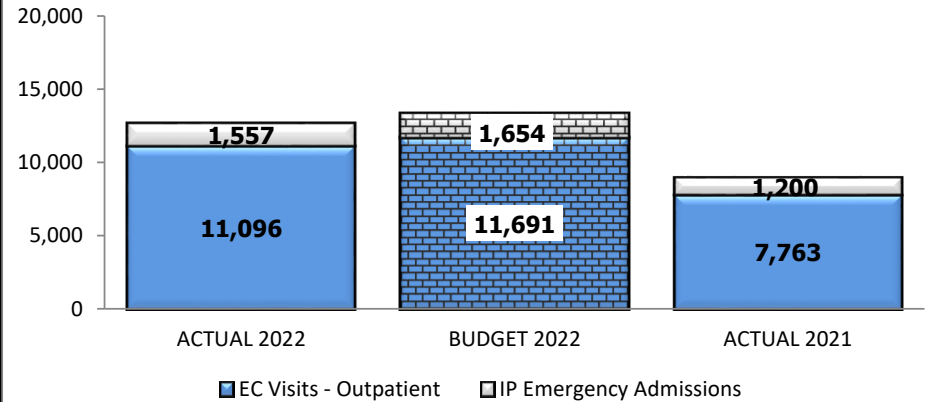
Emergency Visits - YTD

Actual	Budget	Prior Year
25,045	26,187	21,351

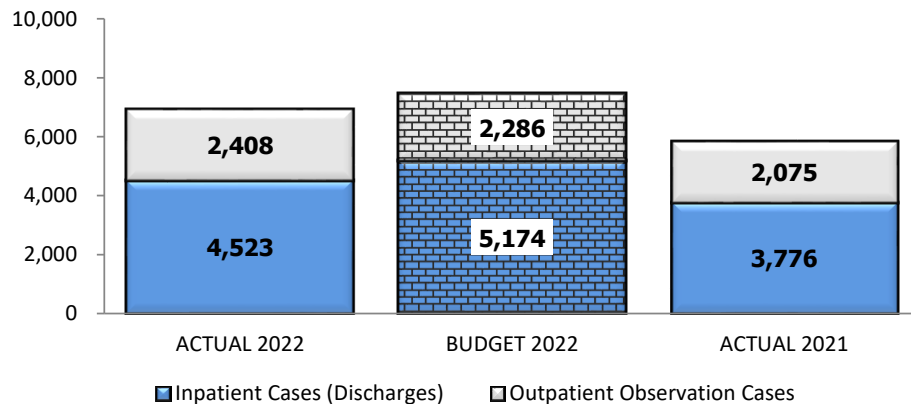
Cases Occupying Beds - Current Month



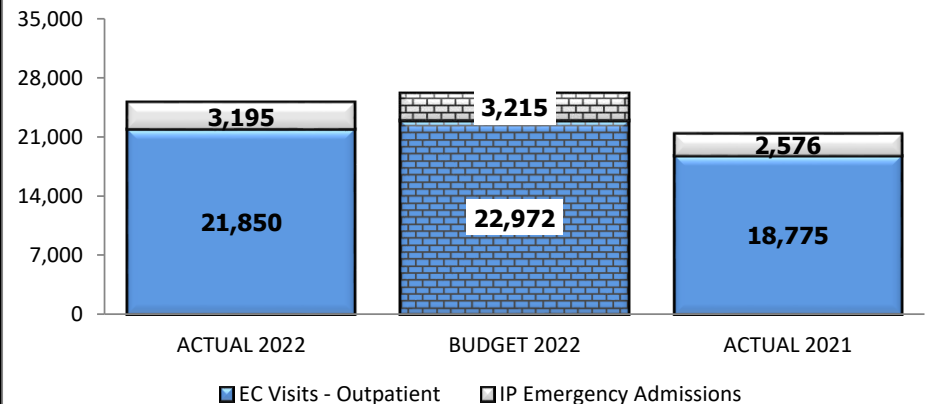
Emergency Visits - Current Month



Cases Occupying Beds - YTD



Emergency Visits - YTD



Harris Health System

Statistical Highlights

April FY 2022

Surgery Cases - CM

Actual	Budget	Prior Year
1,711	2,209	718

Surgery Cases - YTD

Actual	Budget	Prior Year
3,054	4,246	2,155

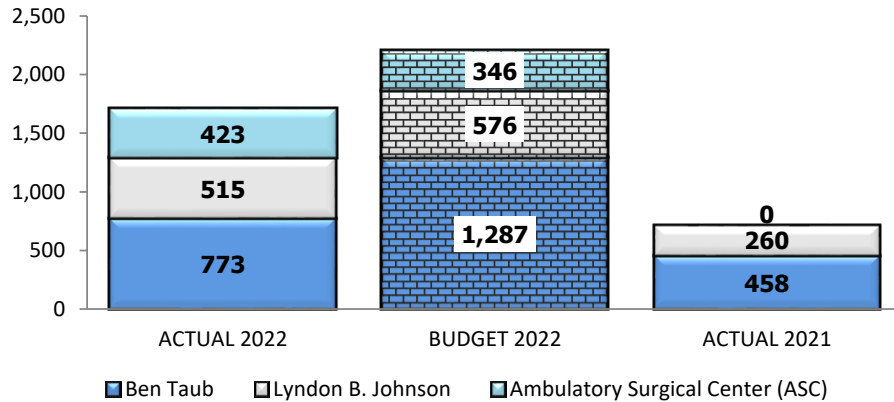
Clinic Visits - CM

Actual	Budget	Prior Year
80,140	95,034	51,966

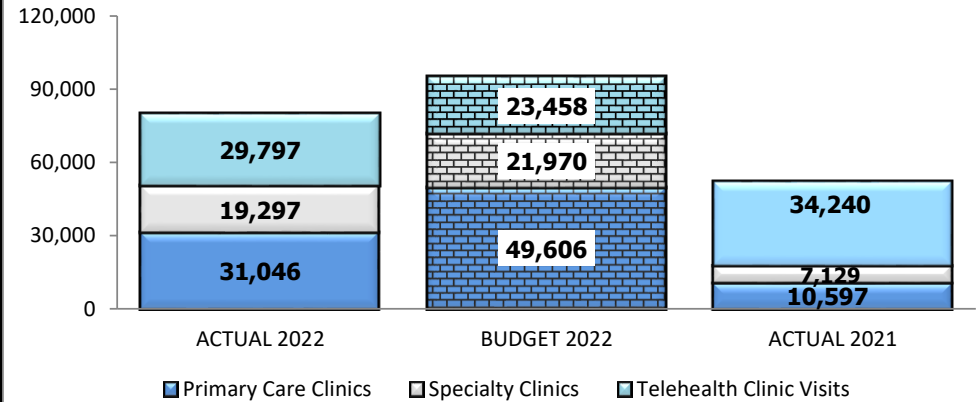
Clinic Visits - YTD

Actual	Budget	Prior Year
157,948	192,759	113,494

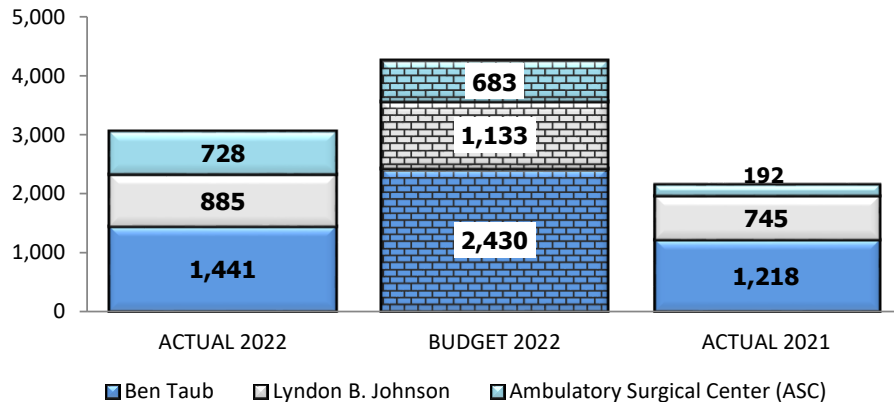
Surgery Cases - Current Month



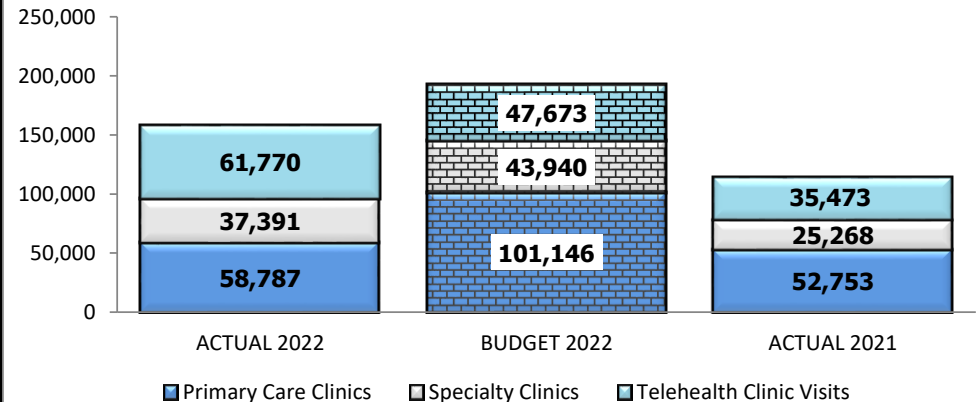
Clinic Visits - Current Month



Surgery Cases - YTD



Clinic Visits - YTD



Harris Health System

Statistical Highlights

April FY 2022

Adjusted Patient Days - CM

37,968

Adjusted Patient Days - YTD

73,662

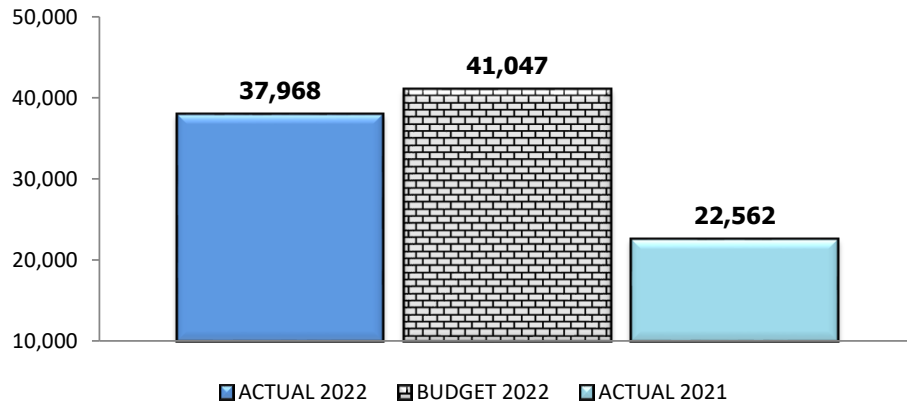
Average Daily Census - CM

564.2

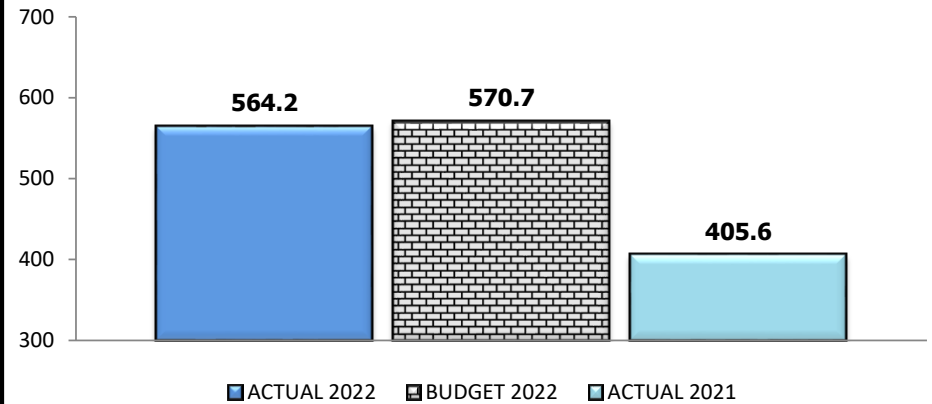
Average Daily Census - YTD

561.7

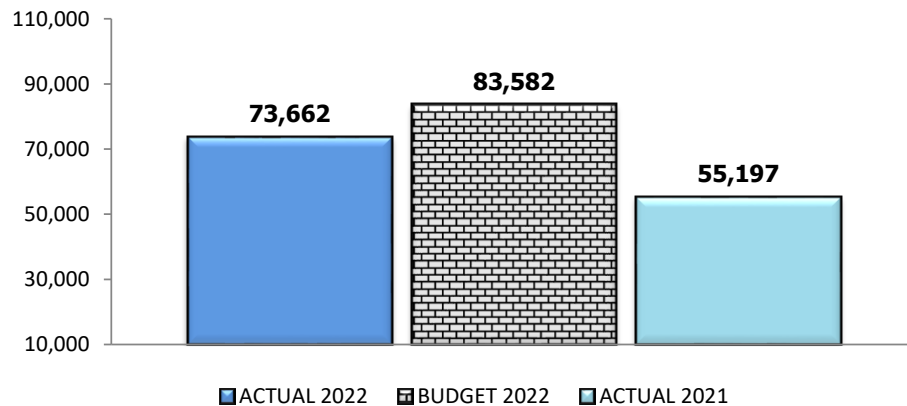
Adjusted Patient Days - Current Month



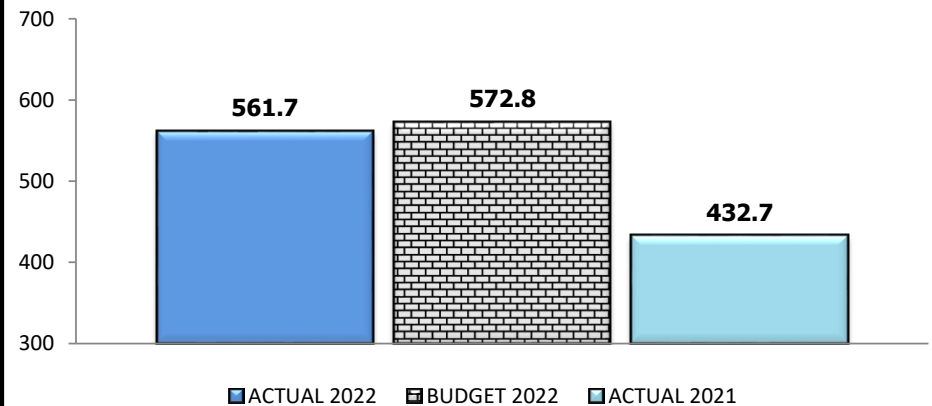
Average Daily Census - Current Month



Adjusted Patient Days - YTD



Average Daily Census - YTD



Harris Health System

Statistical Highlights

April FY 2022

Inpatient ALOS - CM

6.04

Inpatient ALOS - YTD

6.04

Case Mix Index (CMI) - CM

Overall

Excl. Obstetrics

1.772

1.917

Case Mix Index (CMI) - YTD

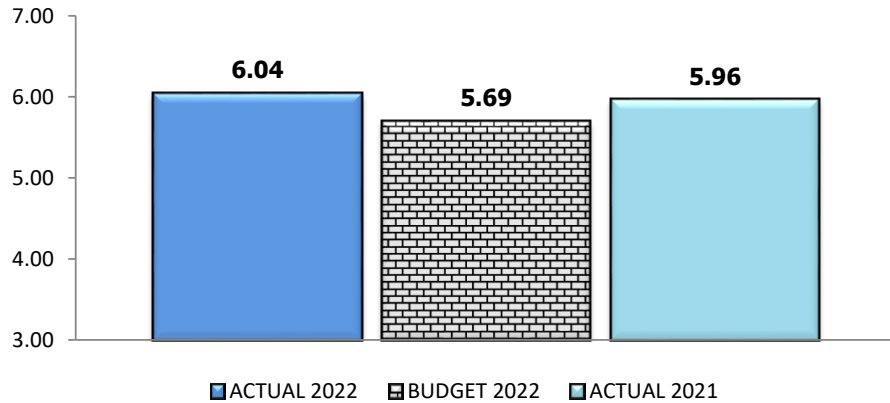
Overall

Excl. Obstetrics

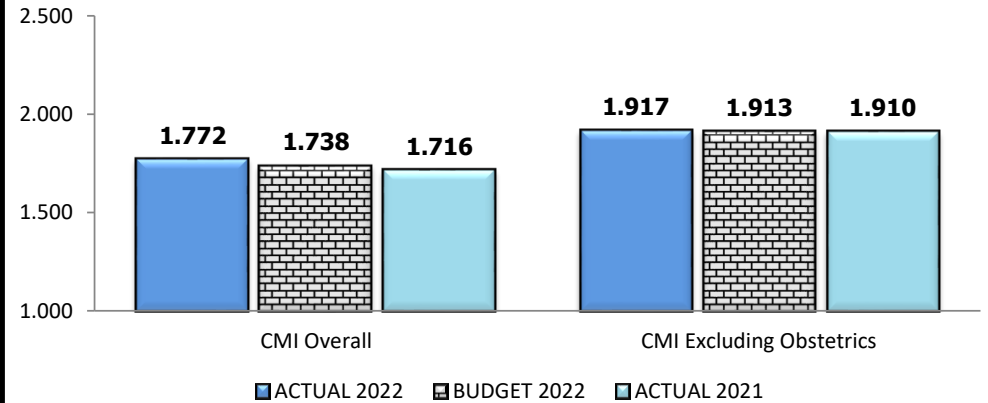
1.813

1.953

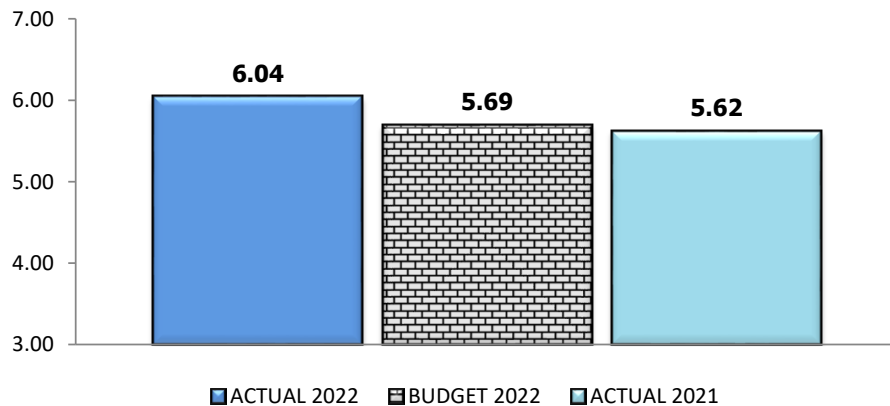
Inpatient ALOS - Current Month



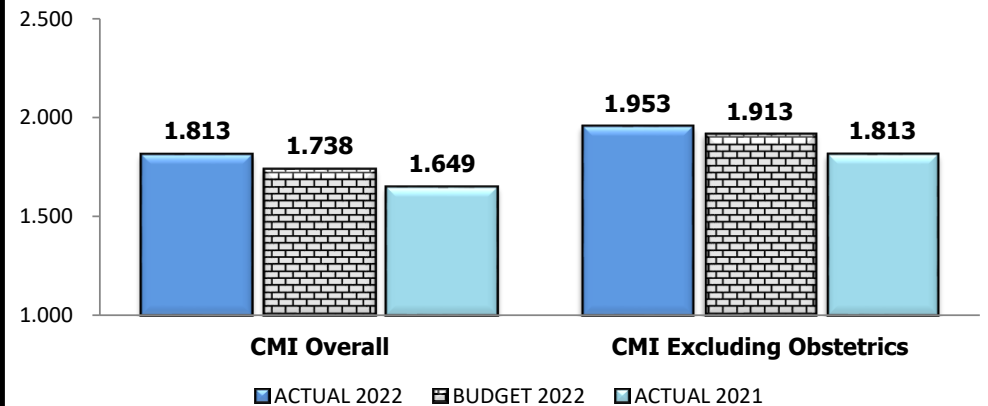
Case Mix Index - Current Month



Inpatient ALOS - YTD



Case Mix Index - YTD



Harris Health System

Statistical Highlights - Cases Occupying Beds

April FY 2022

BT Cases Occupying Beds - CM

Actual	Budget	Prior Year
2,094	2,484	1,572

BT Cases Occupying Beds - YTD

Actual	Budget	Prior Year
4,272	5,045	3,652

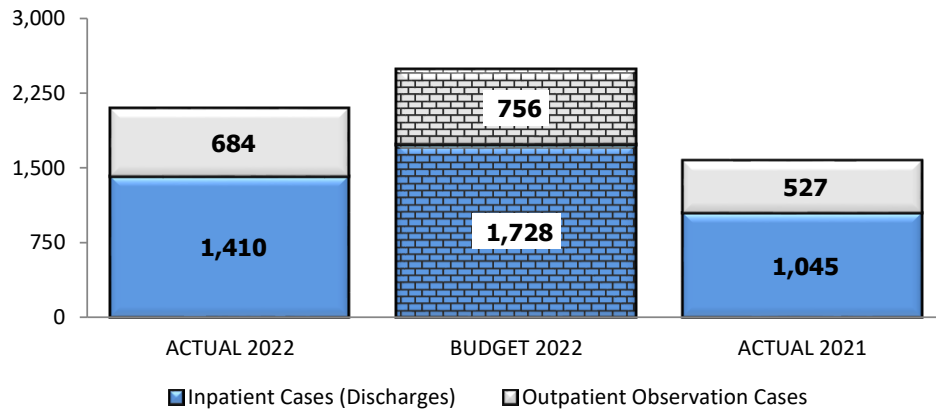
LBJ Cases Occupying Beds - CM

Actual	Budget	Prior Year
1,306	1,172	922

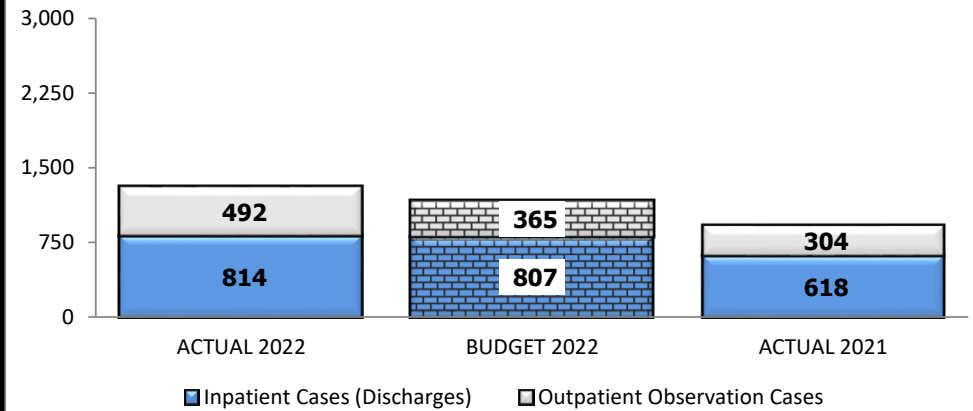
LBJ Cases Occupying Beds - YTD

Actual	Budget	Prior Year
2,659	2,415	2,199

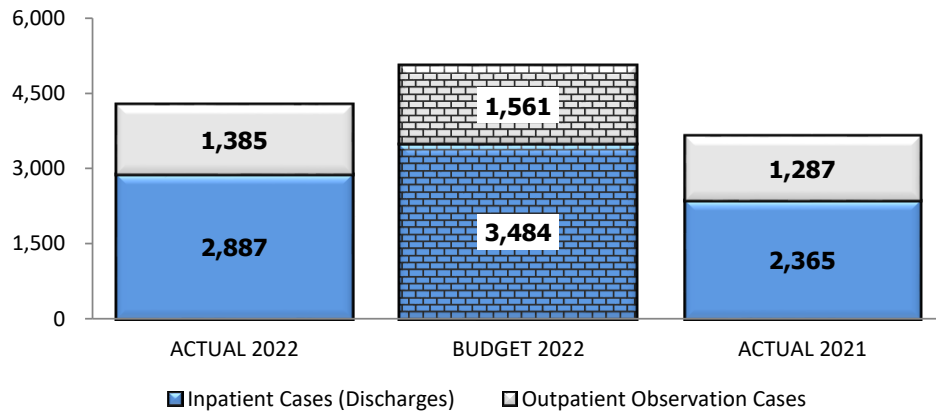
Ben Taub Cases - Current Month



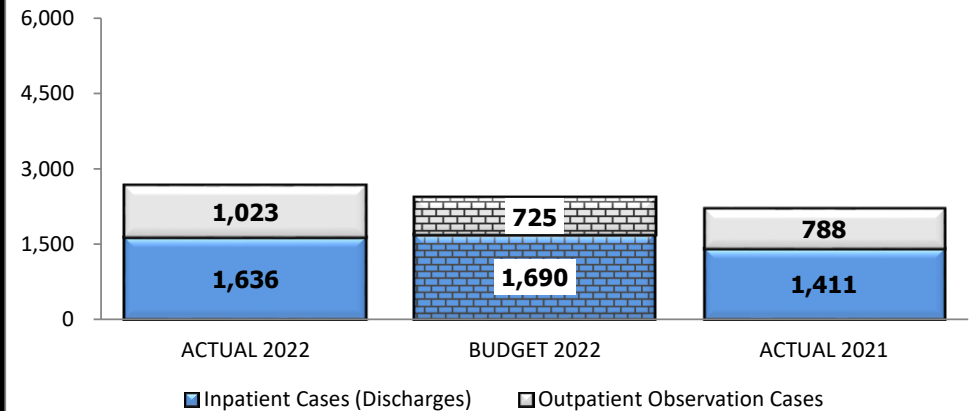
Lyndon B. Johnson Cases - Current Month



Ben Taub Cases - YTD



Lyndon B. Johnson Cases - YTD



Harris Health System

Statistical Highlights - Surgery Cases

April FY 2022

BT Surgery Cases - CM

Actual	Budget	Prior Year
773	1,287	458

BT Surgery Cases - YTD

Actual	Budget	Prior Year
1,441	2,430	1,218

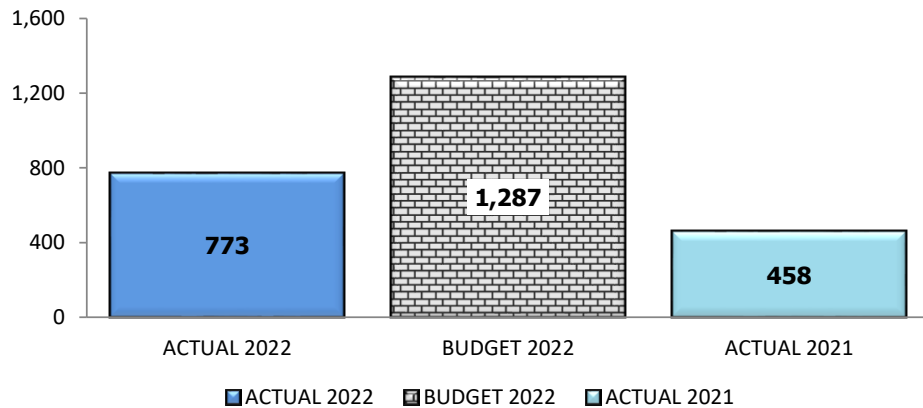
LBJ Surgery Cases - CM

Actual	Budget	Prior Year
938	922	260

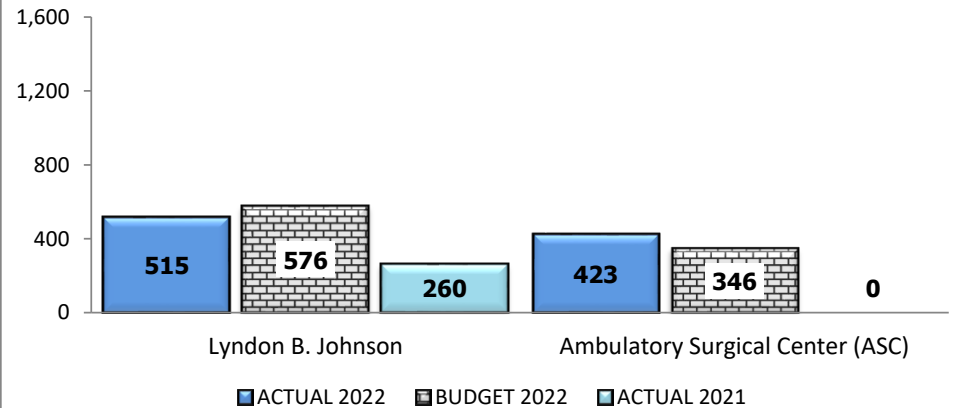
LBJ Surgery Cases - YTD

Actual	Budget	Prior Year
1,613	1,816	937

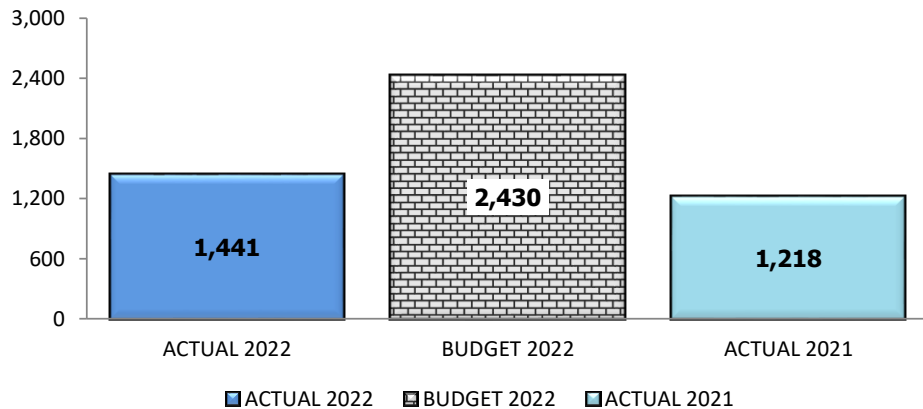
Ben Taub OR Cases - Current Month



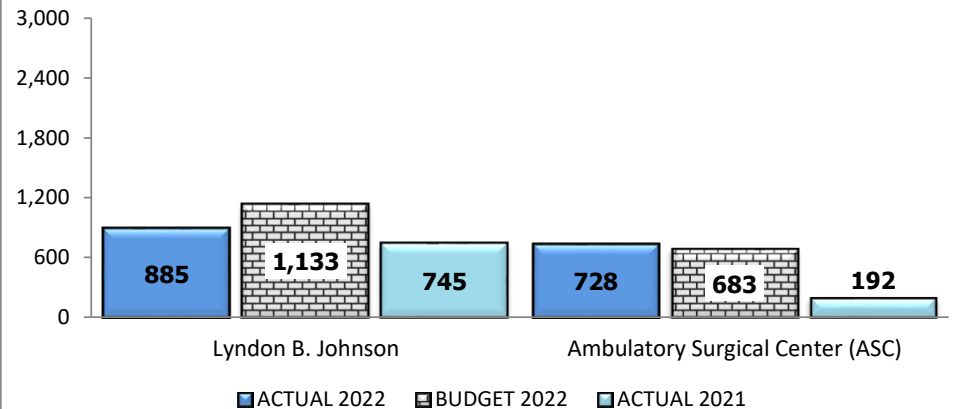
Lyndon B. Johnson OR Cases - Current Month



Ben Taub OR Cases - YTD



Lyndon B. Johnson OR Cases - YTD



Harris Health System

Statistical Highlights - Emergency Room Visits

April FY 2022

BT Emergency Visits - CM

Actual	Budget	Prior Year
6,102	6,513	4,491

BT Emergency Visits - YTD

Actual	Budget	Prior Year
12,236	12,819	10,521

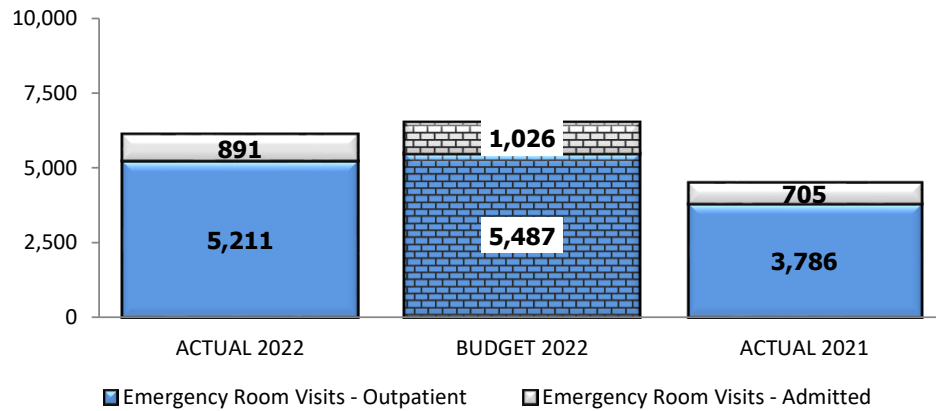
LBJ Emergency Visits - CM

Actual	Budget	Prior Year
6,551	6,832	4,472

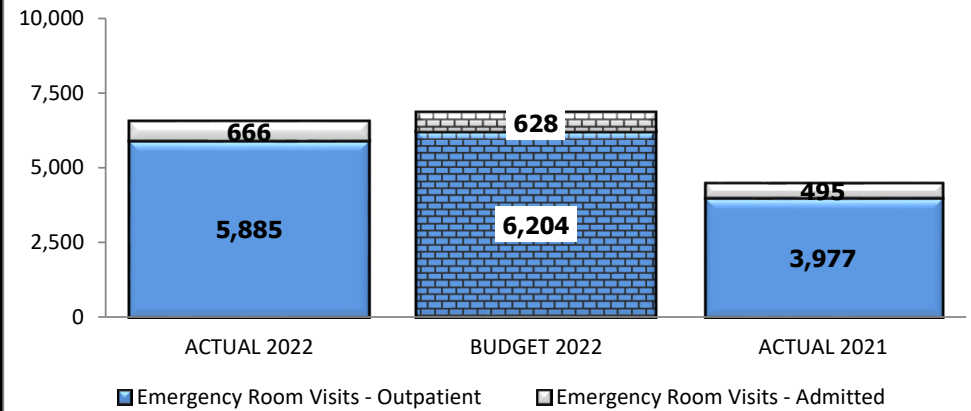
LBJ Emergency Visits - YTD

Actual	Budget	Prior Year
12,809	13,368	10,830

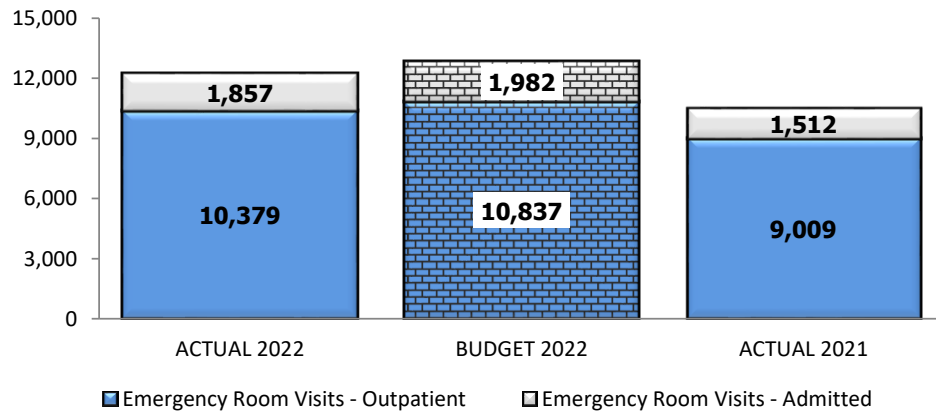
Ben Taub EC Visits - Current Month



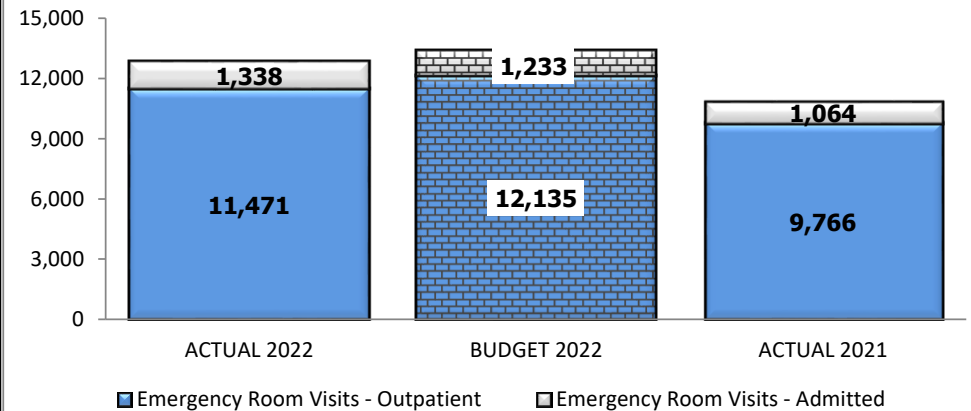
Lyndon B. Johnson EC Visits - Current Month



Ben Taub EC Visits - YTD



Lyndon B. Johnson EC Visits - YTD



Harris Health System

Statistical Highlights - Births

April FY 2022

BT Births - CM

Actual	Budget	Prior Year
185	267	191

BT Births - YTD

Actual	Budget	Prior Year
393	551	403

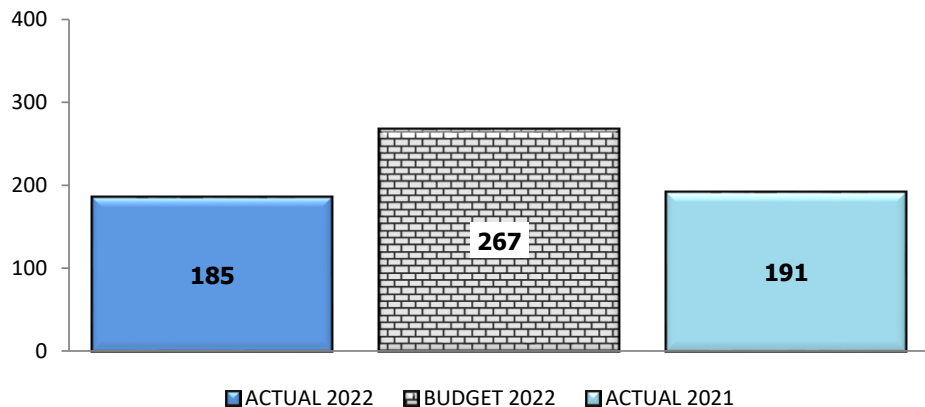
LBJ Births - CM

Actual	Budget	Prior Year
136	131	113

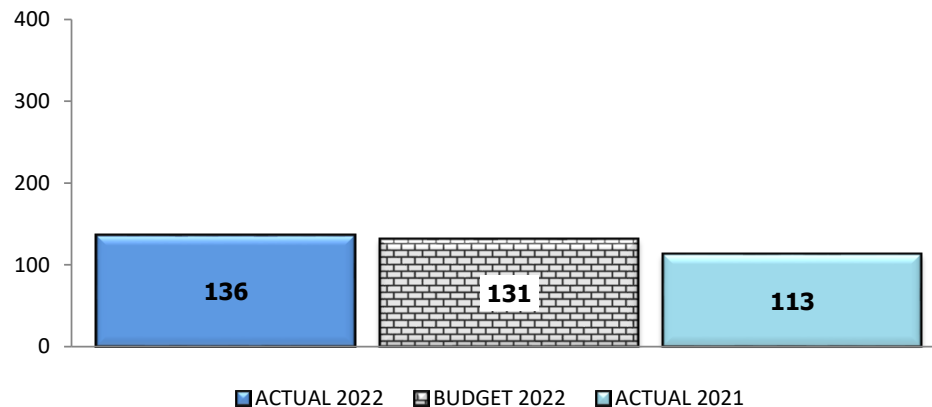
LBJ Births - YTD

Actual	Budget	Prior Year
269	248	251

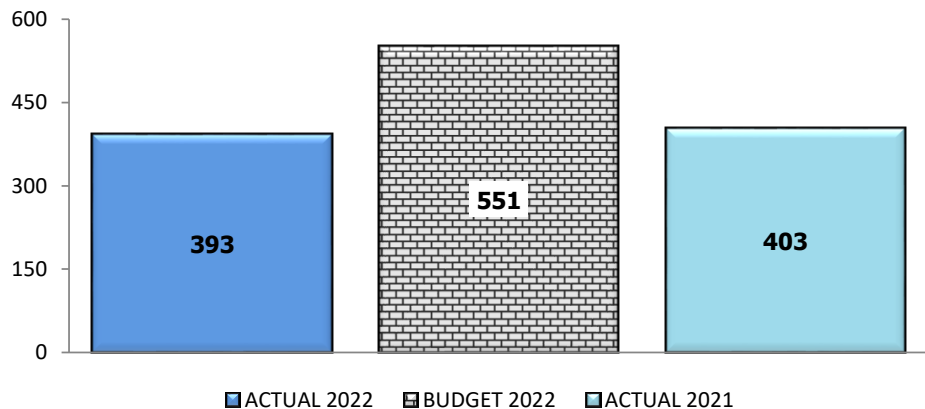
Ben Taub Births - Current Month



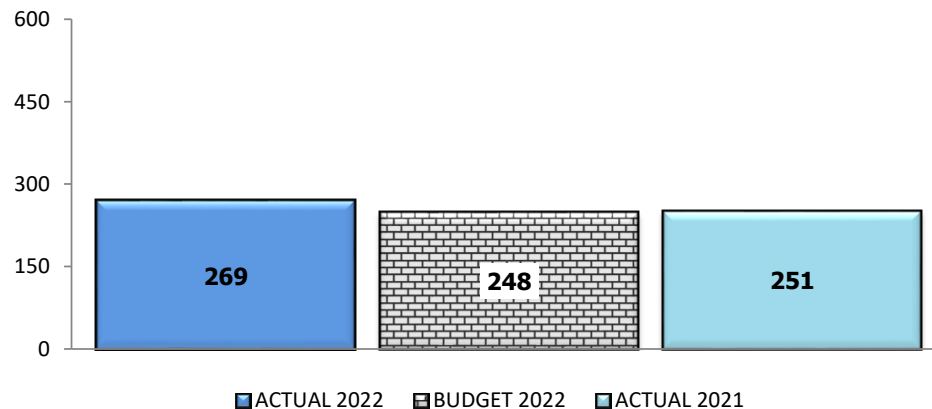
Lyndon B. Johnson Births - Current Month



Ben Taub Births - YTD



Lyndon B. Johnson Births - YTD



Harris Health System

Statistical Highlights - Adjusted Patient Days

April FY 2022

BT Adjusted Patient Days - CM

19,002

BT Adjusted Patient Days - YTD

37,076

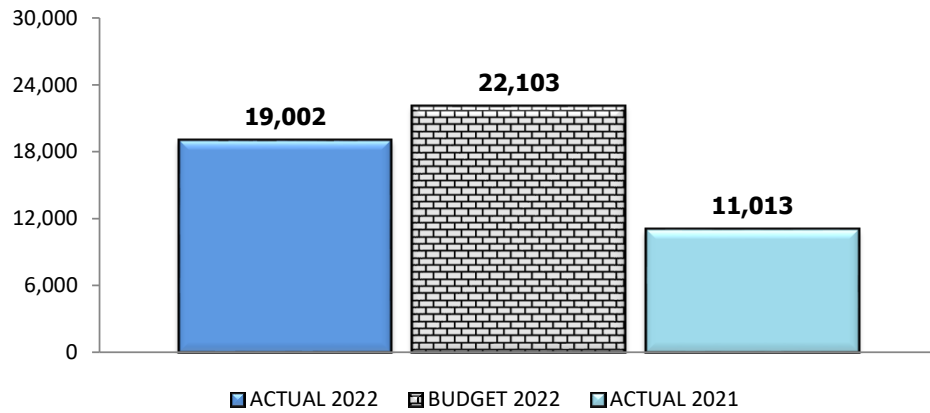
LBJ Adjusted Patient Days - CM

11,530

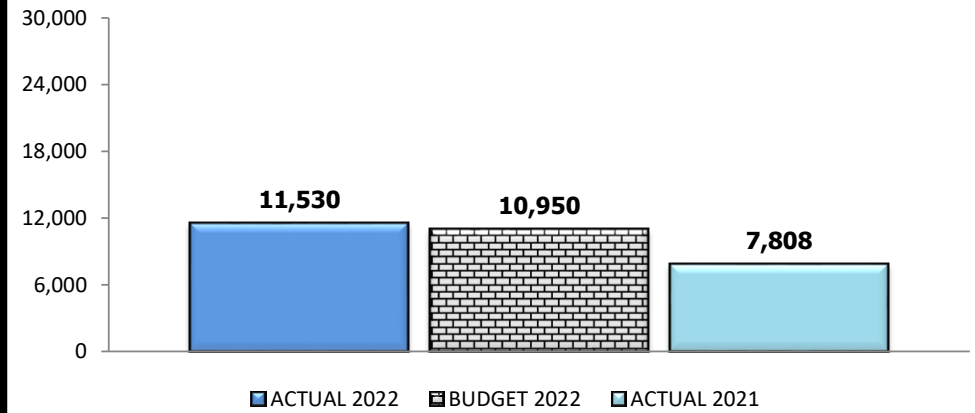
LBJ Adjusted Patient Days - YTD

22,431

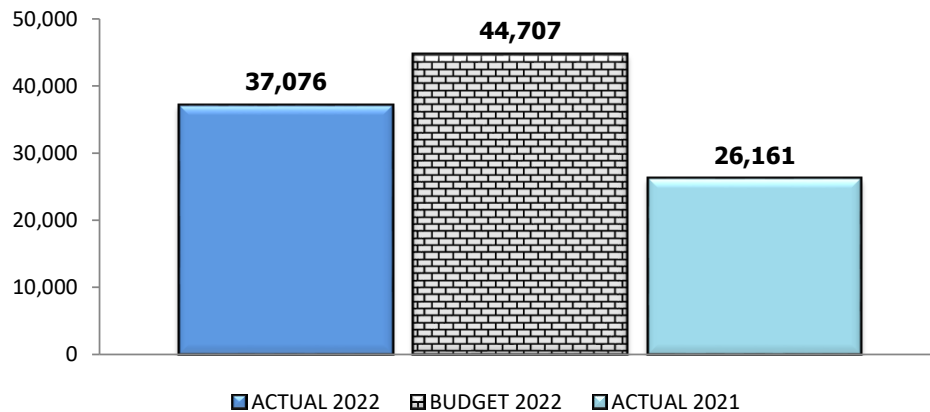
Ben Taub APD - Current Month



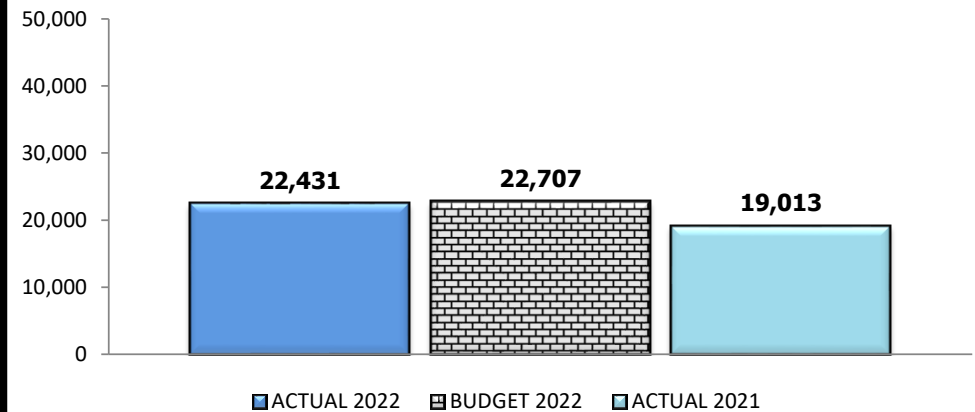
Lyndon B. Johnson APD - Current Month



Ben Taub APD - YTD



Lyndon B. Johnson APD - YTD



Harris Health System

Statistical Highlights - Average Daily Census (ADC)

April FY 2022

BT Average Daily Census - CM

369.0

BT Average Daily Census - YTD

369.9

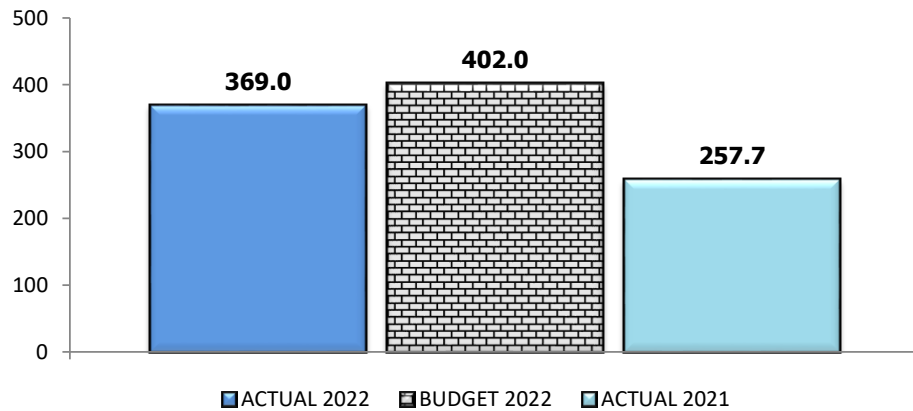
LBJ Average Daily Census - CM

195.2

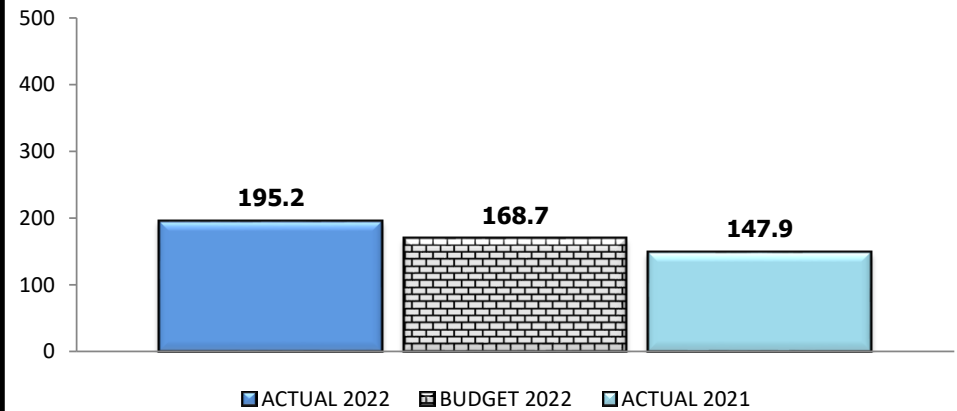
LBJ Average Daily Census - YTD

191.8

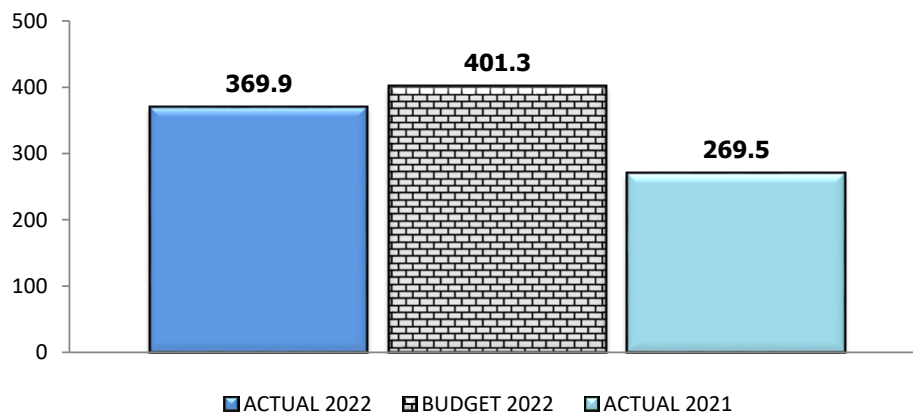
Ben Taub ADC - Current Month



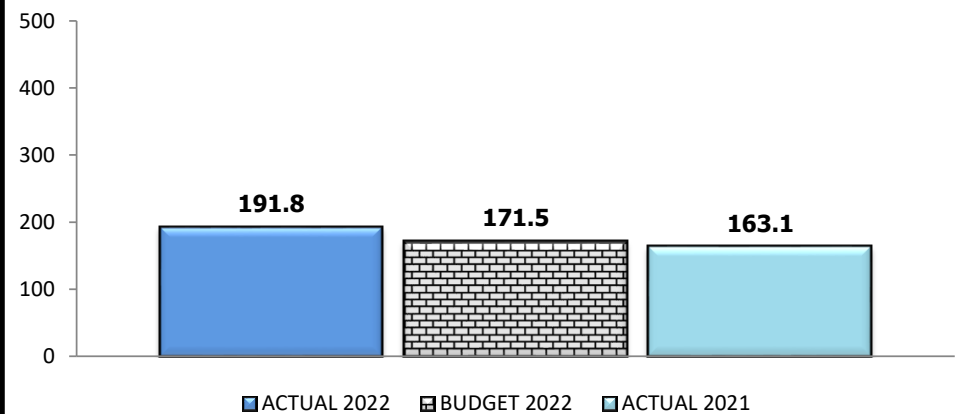
Lyndon B. Johnson ADC - Current Month



Ben Taub ADC - YTD



Lyndon B. Johnson ADC - YTD



Harris Health System

Statistical Highlights - Inpatient Average Length of Stay (ALOS)

April FY 2022

BT Inpatient ALOS - CM

6.36

BT Inpatient ALOS - YTD

6.37

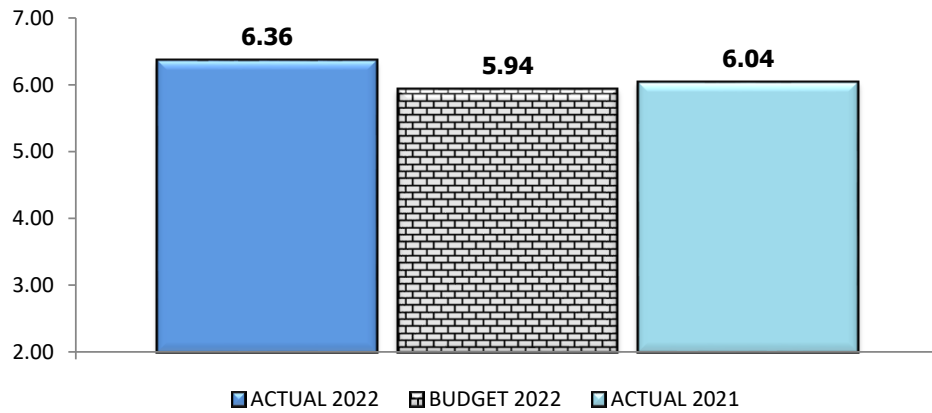
LBJ Inpatient ALOS - CM

5.48

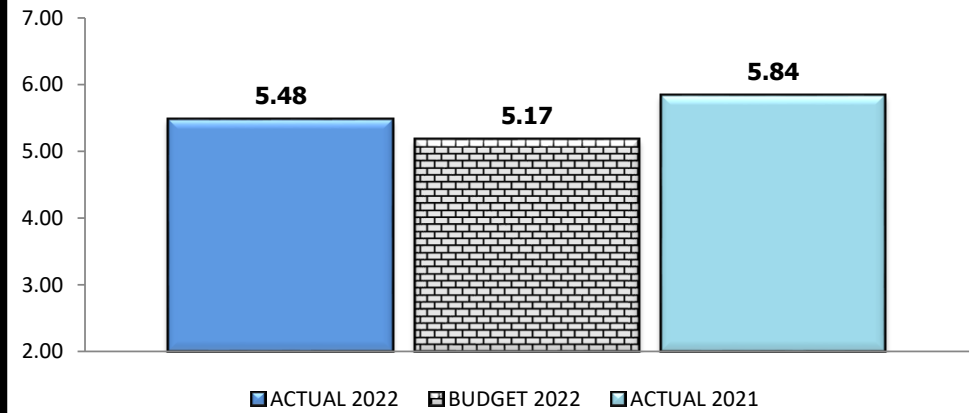
LBJ Inpatient ALOS - YTD

5.45

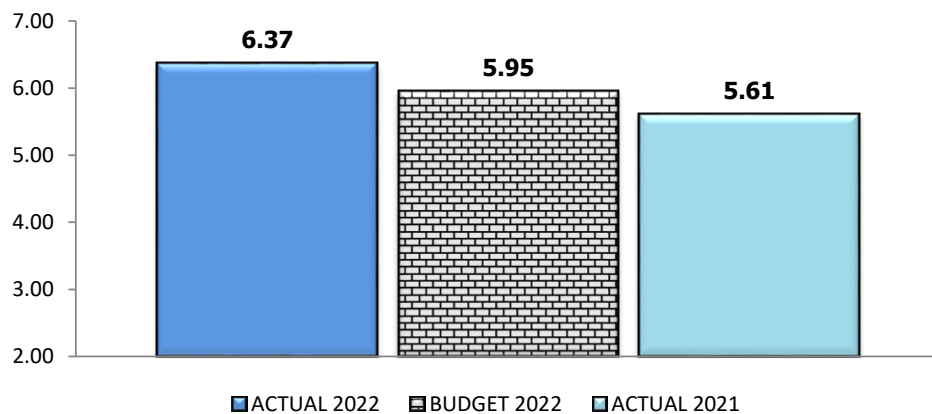
Ben Taub ALOS - Current Month



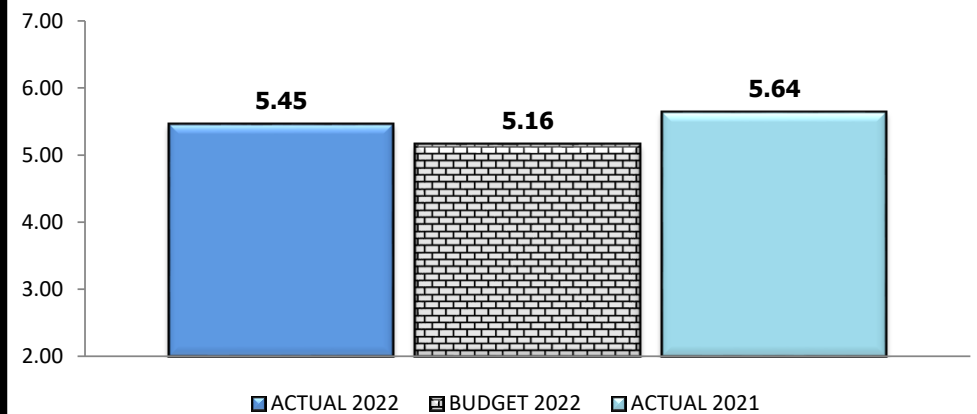
Lyndon B. Johnson ALOS - Current Month



Ben Taub ALOS - YTD



Lyndon B. Johnson ALOS - YTD



Harris Health System

Statistical Highlights - Case Mix Index (CMI)

April FY 2022

BT Case Mix Index (CMI) - CM

Overall	Excl. Obstetrics
1.807	1.938

BT Case Mix Index (CMI) - YTD

Overall	Excl. Obstetrics
1.862	2.007

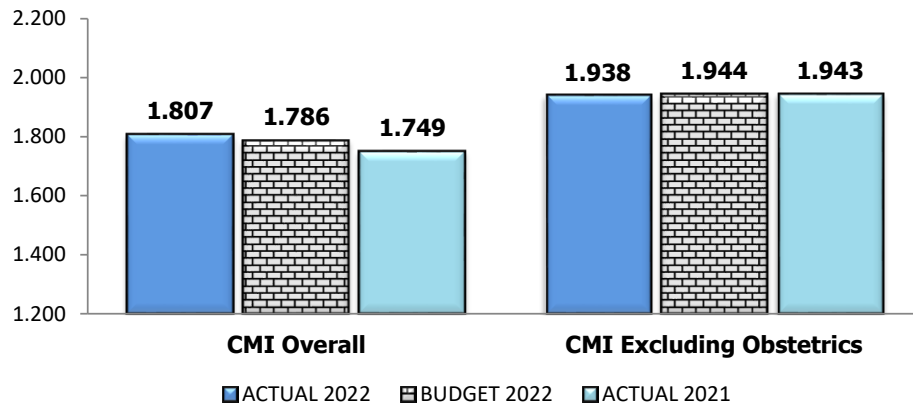
LBJ Case Mix Index (CMI) - CM

Overall	Excl. Obstetrics
1.712	1.878

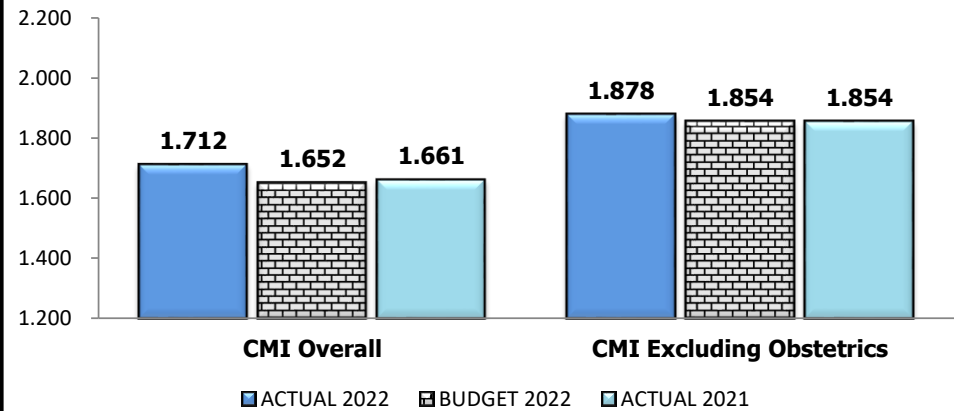
LBJ Case Mix Index (CMI) - YTD

Overall	Excl. Obstetrics
1.729	1.896

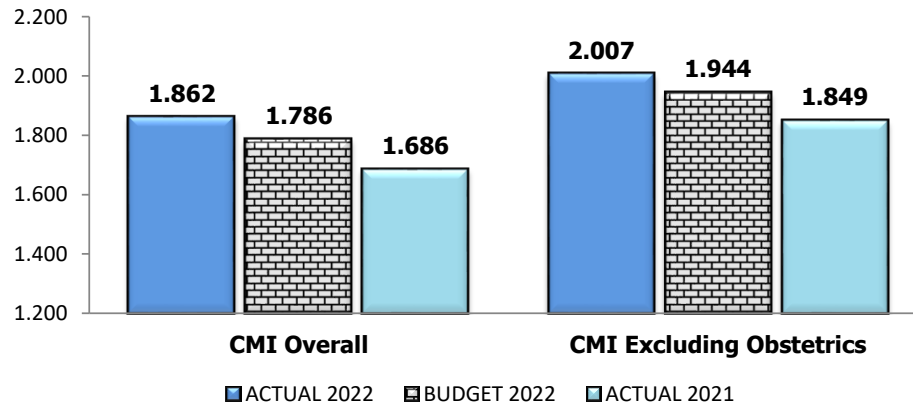
Ben Taub CMI - Current Month



Lyndon B. Johnson CMI - Current Month



Ben Taub CMI - YTD



Lyndon B. Johnson CMI - YTD

