



Financial Statements

As of November 30, 2022



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Financial Highlights Review

As of November 30, 2022

Operating income for November was \$6.9 million compared to budgeted income of \$7.2 million.

Total net revenue for November of \$186.3 million was \$5.8 million or 3.0% less than budget. Net patient revenue contributed \$6.9 million to the negative variance offset by improved investment returns of \$3.5 million. Medicaid Supplemental programs were \$2.6 million lower than expected primarily due to timing.

In November, total expenses of \$179.4 million were \$5.4 million or 2.9% less than budget. Staff costs were \$3.0 million under budget as a result of a reduction in contract labor utilization and decreases in benefits expense.

Also in November, total patient days and average daily census increased 6.5% compared to budget. Inpatient case mix index, a measure of patient acuity, was 0.3% lower while length of stay was 9.6% higher than budget. Emergency room visits were 2.0% lower than planned for the month. Total clinic visits, including telehealth, were 2.6% higher compared to budget. Births were up 16.9%.

Total cash receipts for November were \$108.1 million. The System has \$1,068.9 million in unrestricted cash, cash equivalents and investments, representing 184.6 days cash on hand. Harris Health System has \$131.1 million in net accounts receivable, representing 67.4 days of outstanding patient accounts receivable at November 30, 2022. The November balance sheet reflects a combined net receivable position of \$96.8 million under the various Medicaid Supplemental programs.

Income Statement

As of November 30, 2022 (In \$ Millions)

	MONTH-TO-MONTH			YEAR-TO-DATE				
	CURRENT YEAR	CURRENT BUDGET	PERCENT VARIANCE	CURRENT YEAR	CURRENT BUDGET	PERCENT VARIANCE	PRIOR YEAR	PERCENT VARIANCE
REVENUE								
Net Patient Revenue	\$ 55.3	\$ 62.2	-11.1%	\$ 118.6	\$ 122.7	-3.4%	\$ 138.2	-14.2%
Medicaid Supplemental Programs	48.4	51.0	-5.1%	95.5	102.0	-6.4%	62.4	53.0%
Other Operating Revenue	9.4	9.1	3.0%	18.9	18.4	2.6%	4.3	338.6%
Total Operating Revenue	\$ 113.1	\$ 122.4	-7.6%	\$ 233.1	\$ 243.2	-4.2%	\$ 204.9	13.7%
Net Ad Valorem Taxes	69.3	69.3	0.0%	138.5	138.5	0.0%	131.0	5.8%
Net Tobacco Settlement Revenue	-	-	0.0%	-	-	0.0%	-	0.0%
Capital Gifts & Grants	-	-	0.0%	-	-	0.0%	-	0.0%
Interest Income & Other	3.9	0.4	834.5%	6.0	0.8	620.2%	17.0	-64.8%
Total Nonoperating Revenue	\$ 73.2	\$ 69.7	5.0%	\$ 144.5	\$ 139.3	3.7%	\$ 148.0	-2.4%
Total Net Revenue	\$ 186.3	\$ 192.1	-3.0%	\$ 377.6	\$ 382.6	-1.3%	\$ 352.9	7.0%
EXPENSE								
Salaries and Wages	\$ 69.8	\$ 71.6	2.5%	\$ 141.9	\$ 143.5	1.1%	\$ 141.3	-0.5%
Employee Benefits	23.1	24.4	5.2%	45.3	48.8	7.2%	49.9	9.3%
Total Labor Cost	\$ 92.9	\$ 95.9	3.2%	\$ 187.2	\$ 192.2	2.6%	\$ 191.2	2.1%
Supply Expenses	22.6	23.0	1.9%	47.8	46.3	-3.2%	44.1	-8.5%
Physician Services	35.5	36.0	1.3%	70.8	71.9	1.5%	58.6	-20.9%
Purchased Services	21.8	22.2	1.8%	43.5	44.7	2.7%	46.7	6.8%
Depreciation & Interest	6.6	7.7	13.4%	13.6	15.4	11.4%	12.3	-11.0%
Total Operating Expense	\$ 179.4	\$ 184.9	2.9%	\$ 363.0	\$ 370.6	2.1%	\$ 352.8	-2.9%
Operating Income (Loss)	\$ 6.9	\$ 7.2		\$ 14.6	\$ 12.0		\$ 0.1	
Total Margin %	3.7%	3.8%		3.9%	3.1%		0.0%	

Balance Sheet

November 30, 2022 (In \$ Millions)

	CURRENT YEAR	PRIOR YEAR
<u>CURRENT ASSETS</u>		
Cash, Cash Equivalents and Short Term Investments	\$ 1,068.9	\$ 831.8
Net Patient Accounts Receivable	131.1	108.4
Net Ad Valorem Taxes, Current Portion	136.7	579.4
Other Current Assets	193.1	172.9
Total Current Assets	\$ 1,529.8	\$ 1,692.6
<u>CAPITAL ASSETS</u>		
Plant, Property, & Equipment, Net of Accumulated Depreciation	\$ 416.4	\$ 440.5
Construction in Progress	175.7	99.6
Right of Use Assets	45.3	-
Total Capital Assets	\$ 637.3	\$ 540.1
<u>ASSETS LIMITED AS TO USE & RESTRICTED ASSETS</u>		
Debt Service & Capital Asset Funds	\$ 40.2	\$ 50.4
LPPF Restricted Cash	15.5	28.3
Capital Gift Proceeds	45.6	-
Other - Restricted	1.0	1.1
Total Assets Limited As to Use & Restricted Assets	\$ 102.4	\$ 79.8
Other Assets	25.4	7.8
Deferred Outflows of Resources	188.5	179.3
Total Assets & Deferred Outflows of Resources	\$ 2,483.4	\$ 2,499.6
<u>CURRENT LIABILITIES</u>		
Accounts Payable and Accrued Liabilities	\$ 186.8	\$ 192.0
Employee Compensation & Related Liabilities	126.6	112.9
Estimated Third-Party Payor Settlements	13.5	8.6
Current Portion Long-Term Debt and Capital Leases	20.4	12.2
Total Current Liabilities	\$ 347.4	\$ 325.7
Long-Term Debt	332.1	307.8
Net Pension & Post Employment Benefits Liability	599.1	737.4
Other Long-Term Liabilities	8.0	24.2
Deferred Inflows of Resources	218.7	112.4
Total Liabilities	\$ 1,505.4	\$ 1,507.6
Total Net Assets	\$ 978.0	\$ 992.0
Total Liabilities & Net Assets	\$ 2,483.4	\$ 2,499.6

Cash Flow Summary

As of November 30, 2022 (In \$ Millions)

	MONTH-TO-MONTH		YEAR-TO-DATE	
	CURRENT	PRIOR	CURRENT	PRIOR
	YEAR	YEAR	YEAR	YEAR
<u>CASH RECEIPTS</u>				
Collections on Patient Accounts	\$ 50.9	\$ 70.2	\$ 103.2	\$ 134.9
Medicaid Supplemental Programs	6.6	13.0	459.3	226.1
Net Ad Valorem Taxes	0.0	6.7	0.0	6.7
Tobacco Settlement	-	-	-	-
Other Revenue	50.6	2.7	57.0	(16.4)
Total Cash Receipts	\$ 108.1	\$ 92.7	\$ 619.5	\$ 351.4
<u>CASH DISBURSEMENTS</u>				
Salaries, Wages and Benefits	\$ 102.3	\$ 79.0	\$ 204.8	\$ 189.6
Supplies	23.9	20.1	45.1	45.0
Physician Services	30.9	29.4	65.0	59.4
Purchased Services	19.6	12.8	33.9	33.8
Capital Expenditures	9.6	5.2	22.4	17.3
Debt and Interest Payments	0.3	0.3	0.6	0.6
Other Uses	(5.9)	17.8	1.7	26.3
Total Cash Disbursements	\$ 180.8	\$ 164.7	\$ 373.5	\$ 372.1
Net Change	\$ (72.7)	\$ (72.1)	\$ 246.1	\$ (20.7)
Unrestricted Cash, Cash Equivalents and Investments - September 30, 2022			\$ 822.8	
Net Change			246.1	
Unrestricted Cash, Cash Equivalents and Investments - November 30, 2022			\$ 1,068.9	

Performance Ratios

As of November 30, 2022

	MONTH-TO-MONTH		YEAR-TO-DATE		
	CURRENT YEAR	CURRENT BUDGET	CURRENT YEAR	CURRENT BUDGET	PRIOR YEAR
<u>OPERATING HEALTH INDICATORS</u>					
Operating Margin %	3.7%	3.8%	3.9%	3.1%	0.0%
Run Rate per Day (In\$ Millions)	\$ 5.8	\$ 5.9	\$ 5.8	\$ 5.9	\$ 5.6
Salary, Wages & Benefit per APD	\$ 2,280	\$ 2,564	\$ 2,253	\$ 2,506	\$ 2,571
Supply Cost per APD	\$ 555	\$ 616	\$ 576	\$ 604	\$ 593
Physician Services per APD	\$ 871	\$ 961	\$ 852	\$ 938	\$ 788
Total Expense per APD	\$ 4,405	\$ 4,940	\$ 4,369	\$ 4,831	\$ 4,744
Overtime as a % of Total Salaries	3.7%	1.6%	3.8%	1.6%	3.1%
Contract as a % of Total Salaries	6.1%	7.2%	6.1%	7.3%	6.4%
Full-time Equivalent Employees	10,004	10,165	9,912	10,039	9,282
<u>FINANCIAL HEALTH INDICATORS</u>					
Quick Ratio			4.3		5.1
Unrestricted Cash (In \$ Millions)			\$ 1,068.9	\$ 603.8	\$ 831.8
Days Cash on Hand			184.6	107.0	148.0
Days Revenue in Accounts Receivable			67.4	54.1	47.9
Days in Accounts Payable			45.4		40.0
Capital Expenditures/Depreciation & Amortization			192.5%		165.1%
Average Age of Plant(years)			11.6		12.4

Harris Health System

Key Indicators



Statistical Highlights

As of November 30, 2022

	MONTH-TO-MONTH			YEAR-TO-DATE				
	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	PRIOR YEAR	PERCENT CHANGE
Adjusted Patient Days	40,737	37,420	8.9%	83,081	76,712	8.3%	74,365	11.7%
Outpatient % of Adjusted Volume	59.3%	62.4%	-5.0%	60.2%	62.5%	-3.7%	63.3%	-4.9%
Primary Care Clinic Visits	43,076	41,224	4.5%	91,626	82,544	11.0%	80,476	13.9%
Specialty Clinic Visits	19,755	19,313	2.3%	41,222	39,130	5.3%	38,723	6.5%
Telehealth Clinic Visits	10,761	11,201	-3.9%	21,651	23,462	-7.7%	31,757	-31.8%
Total Clinic Visits	73,592	71,738	2.6%	154,499	145,136	6.5%	150,956	2.3%
Emergency Room Visits - Outpatient	10,346	10,881	-4.9%	22,323	22,194	0.6%	20,436	9.2%
Emergency Room Visits - Admitted	1,819	1,538	18.3%	3,613	3,127	15.5%	2,793	29.4%
Total Emergency Room Visits	12,165	12,419	-2.0%	25,936	25,321	2.4%	23,229	11.7%
Surgery Cases - Outpatient	834	1,058	-21.2%	1,669	2,110	-20.9%	1,532	8.9%
Surgery Cases - Inpatient	797	891	-10.5%	1,587	1,772	-10.4%	1,428	11.1%
Total Surgery Cases	1,631	1,949	-16.3%	3,256	3,882	-16.1%	2,960	10.0%
Total Outpatient Visits	125,226	121,474	3.1%	252,038	245,219	2.8%	273,953	-8.0%
Inpatient Cases (Discharges)	2,659	2,473	7.5%	5,510	5,006	10.1%	4,459	23.6%
Outpatient Observation Cases	724	1,214	-40.4%	1,664	2,389	-30.3%	2,307	-27.9%
Total Cases Occupying Patient Beds	3,383	3,687	-8.2%	7,174	7,395	-3.0%	6,766	6.0%
Births	484	396	22.2%	1,007	810	24.3%	879	14.6%
Inpatient Days	16,589	14,083	17.8%	33,085	28,791	14.9%	27,306	21.2%
Outpatient Observation Days	2,329	3,681	-36.7%	5,162	7,245	-28.7%	6,870	-24.9%
Total Patient Days	18,918	17,764	6.5%	38,247	36,036	6.1%	34,176	11.9%
Average Daily Census	630.6	592.1	6.5%	627.0	590.8	6.1%	560.3	11.9%
Average Operating Beds	681	681	0.0%	681	681	0.0%	680	0.1%
Bed Occupancy %	92.6%	87.0%	6.5%	92.1%	86.7%	6.1%	82.4%	11.7%
Inpatient Average Length of Stay	6.24	5.69	9.6%	6.00	5.75	4.4%	6.12	-1.9%
Inpatient Case Mix Index (CMI)	1.701	1.706	-0.3%	1.657	1.706	-2.9%	1.818	-8.9%
Payor Mix (% of Charges)								
Charity & Self Pay	47.0%	46.2%	1.8%	47.4%	46.7%	1.6%	46.6%	1.8%
Medicaid & Medicaid Managed	22.0%	23.5%	-6.3%	22.3%	22.7%	-2.0%	20.3%	9.9%
Medicare & Medicare Managed	10.7%	11.6%	-7.8%	10.9%	11.0%	-1.3%	12.1%	-10.5%
Commercial & Other	20.3%	18.7%	8.3%	19.5%	19.5%	-0.2%	21.0%	-7.5%
Total Unduplicated Patients - Rolling 12				245,092			260,062	-5.8%
Total New Patient - Rolling 12				84,712			83,648	1.3%

Harris Health System

Statistical Highlights

November FY 2023

Cases Occupying Beds - CM

Actual	Budget	Prior Year
3,383	3,687	3,343

Cases Occupying Beds - YTD

Actual	Budget	Prior Year
7,174	7,395	6,766

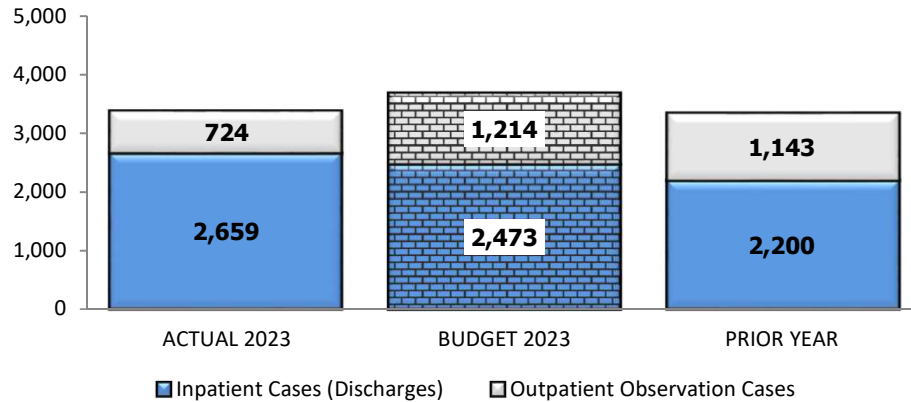
Emergency Visits - CM

Actual	Budget	Prior Year
12,165	12,419	11,787

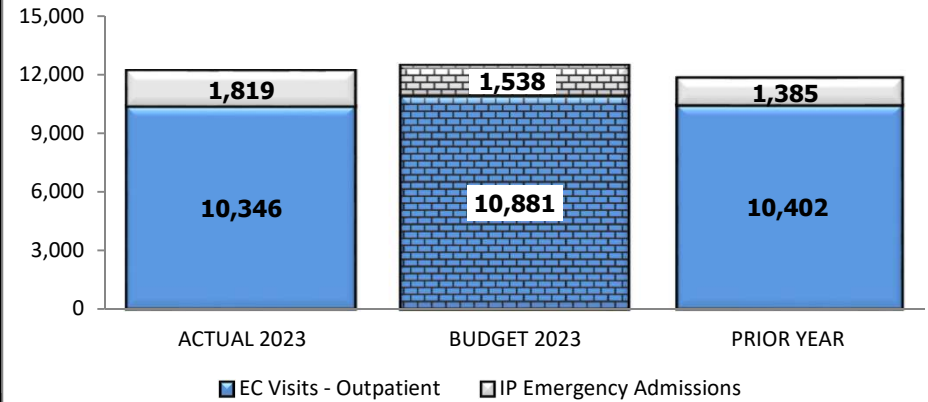
Emergency Visits - YTD

Actual	Budget	Prior Year
25,936	25,321	23,229

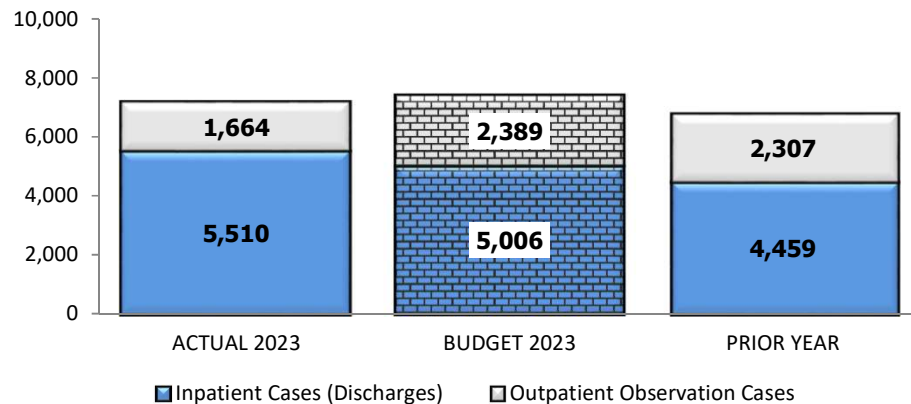
Cases Occupying Beds - Current Month



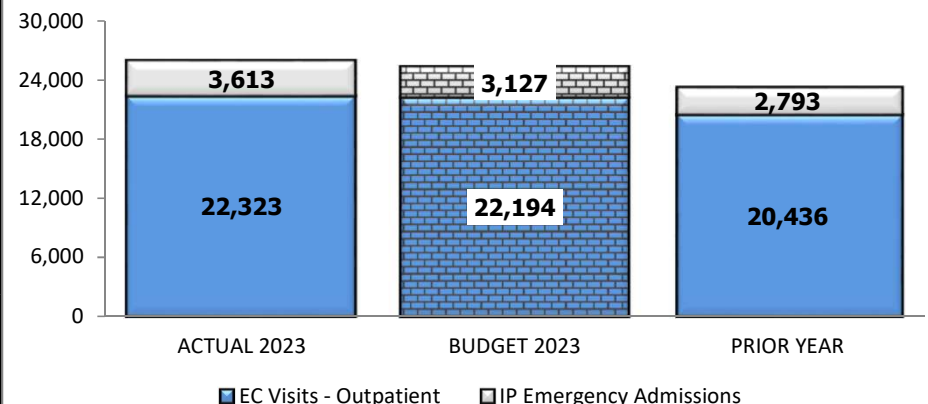
Emergency Visits - Current Month



Cases Occupying Beds - YTD



Emergency Visits - YTD



Harris Health System

Statistical Highlights

November FY 2023

Surgery Cases - CM

Actual	Budget	Prior Year
1,631	1,949	1,512

Surgery Cases - YTD

Actual	Budget	Prior Year
3,256	3,882	2,960

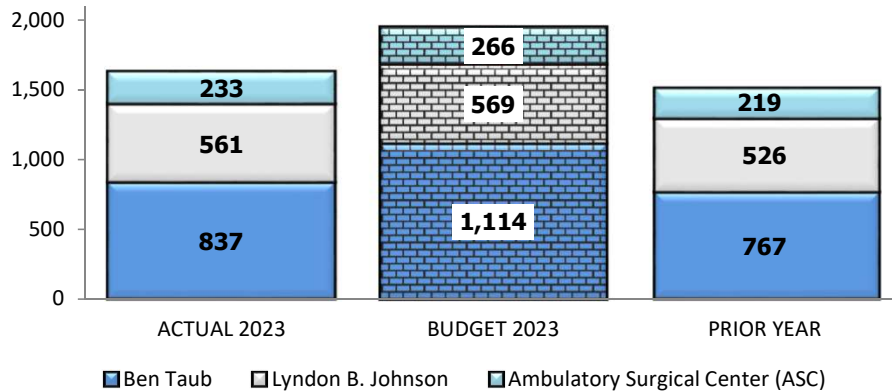
Clinic Visits - CM

Actual	Budget	Prior Year
73,592	71,738	74,214

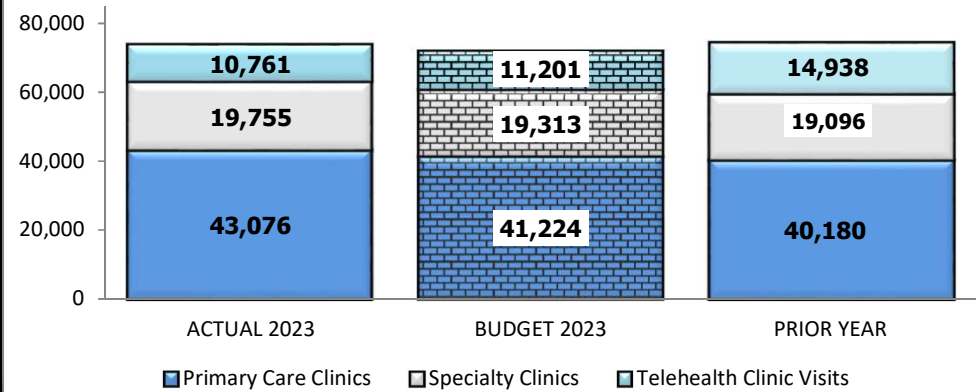
Clinic Visits - YTD

Actual	Budget	Prior Year
154,499	145,136	150,957

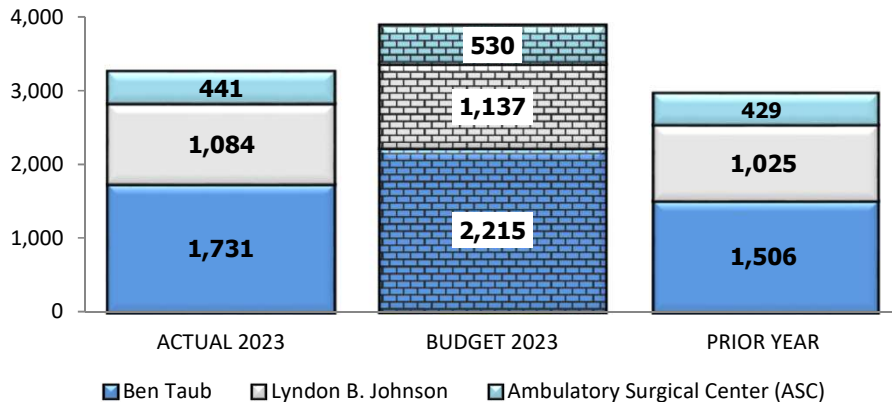
Surgery Cases - Current Month



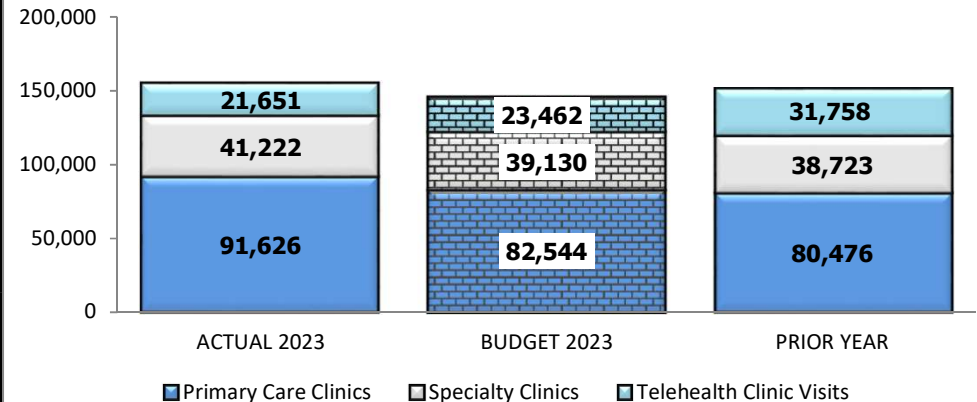
Clinic Visits - Current Month



Surgery Cases - YTD



Clinic Visits - YTD



Harris Health System

Statistical Highlights

November FY 2023

Adjusted Patient Days - CM

40,737

Adjusted Patient Days - YTD

83,081

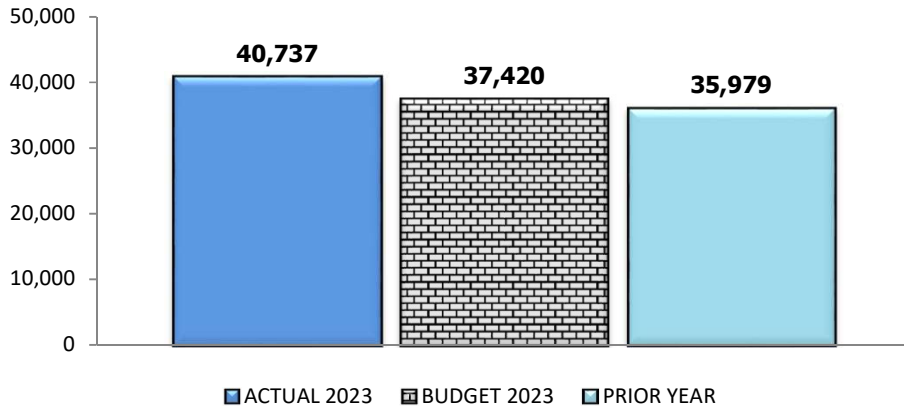
Average Daily Census - CM

630.6

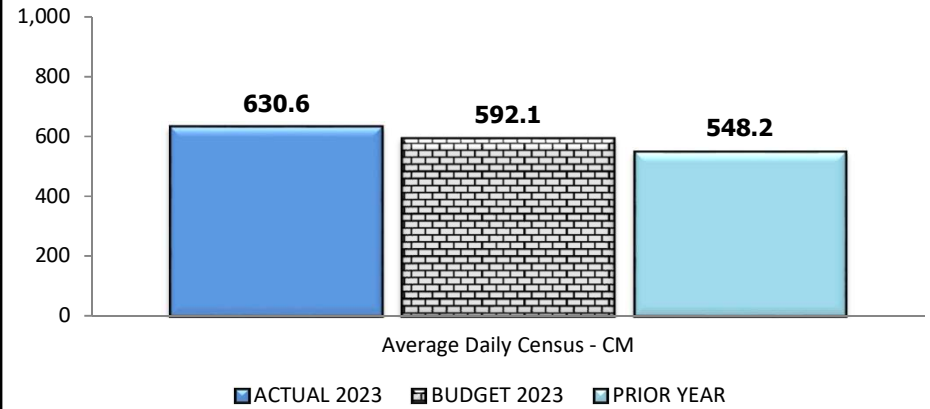
Average Daily Census - YTD

627.0

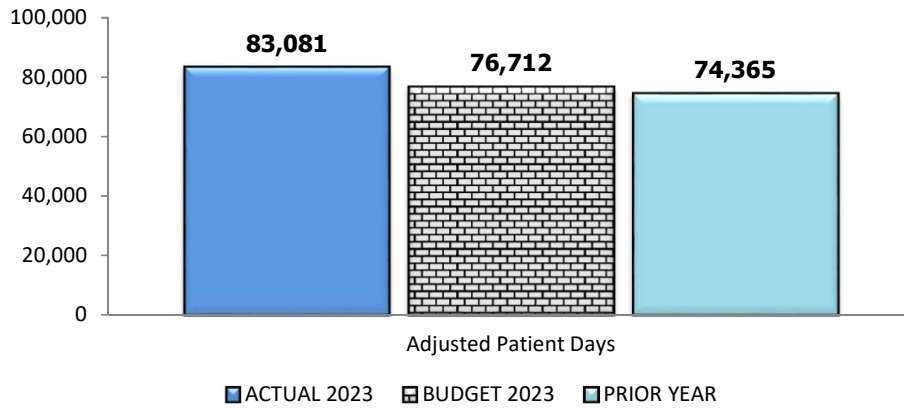
Adjusted Patient Days - Current Month



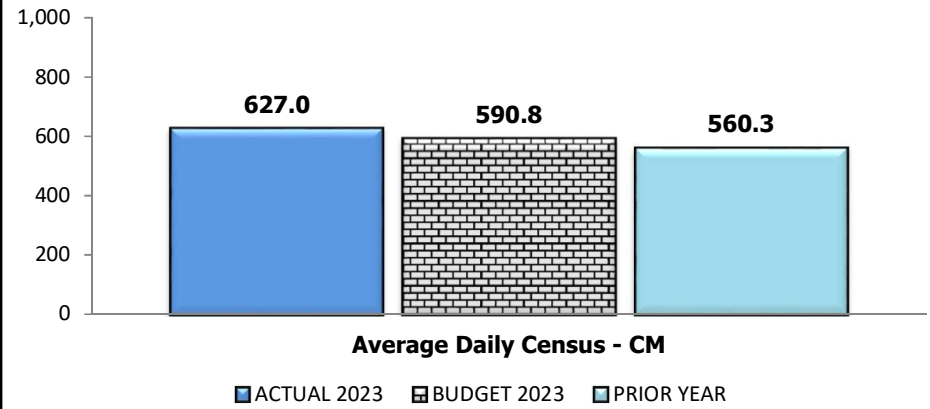
Average Daily Census - Current Month



Adjusted Patient Days - YTD



Average Daily Census - YTD



Harris Health System

Statistical Highlights

November FY 2023

Inpatient ALOS - CM

6.24

Inpatient ALOS - YTD

6.00

Case Mix Index (CMI) - CM

Overall

Excl. Obstetrics

1.701

1.989

Case Mix Index (CMI) - YTD

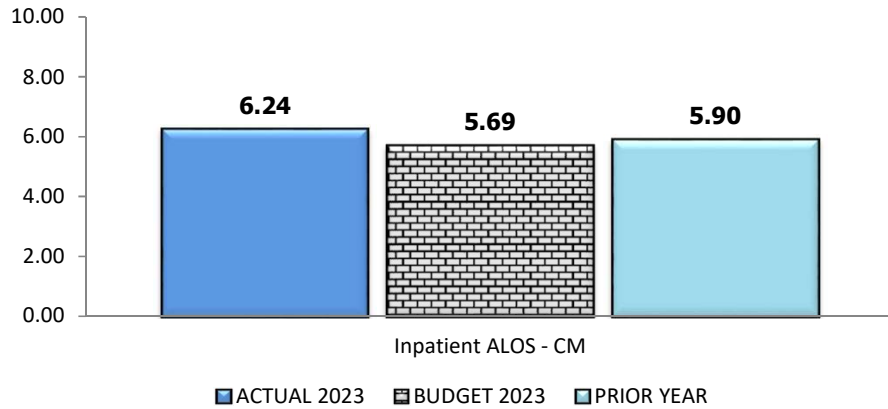
Overall

Excl. Obstetrics

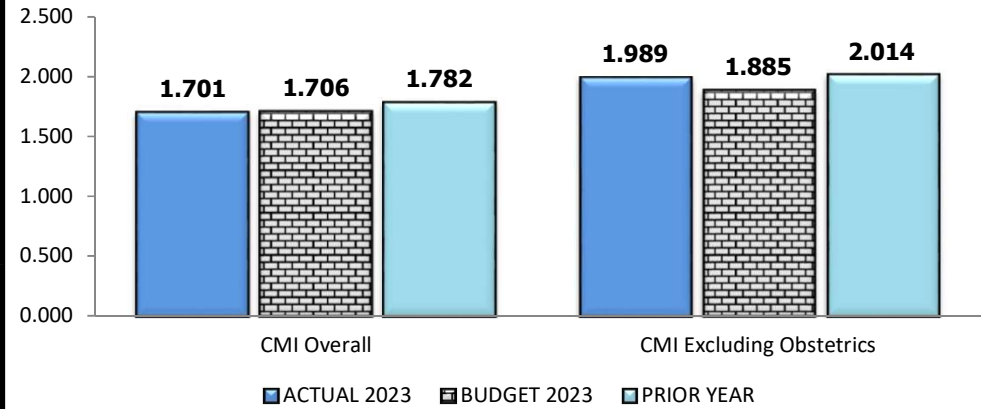
1.657

1.836

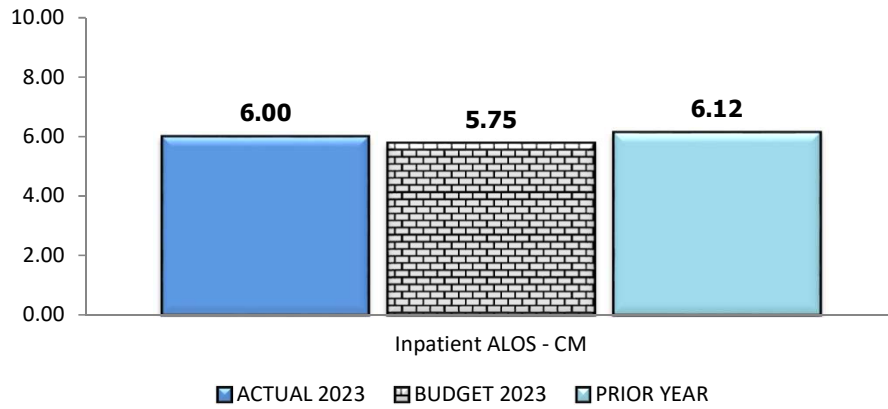
Inpatient ALOS - Current Month



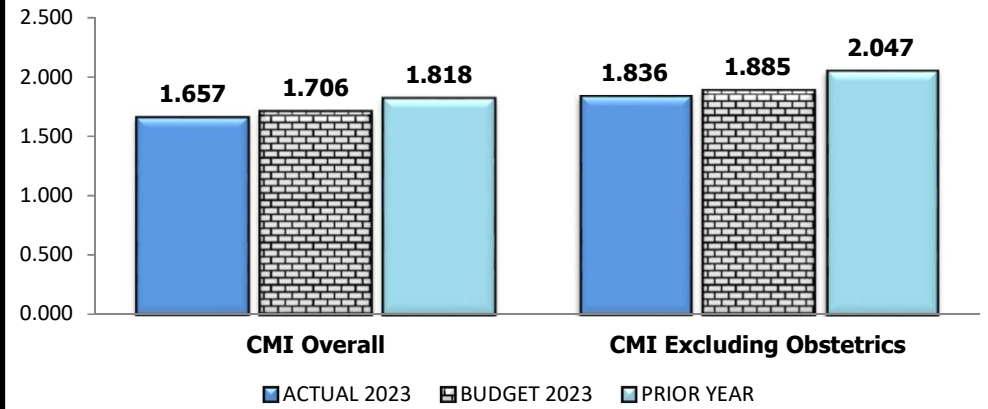
Case Mix Index - Current Month



Inpatient ALOS - YTD



Case Mix Index - YTD



Harris Health System

Statistical Highlights - Cases Occupying Beds

November FY 2023

BT Cases Occupying Beds - CM

Actual	Budget	Prior Year
1,983	2,108	2,021

BT Cases Occupying Beds - YTD

Actual	Budget	Prior Year
4,193	4,278	4,112

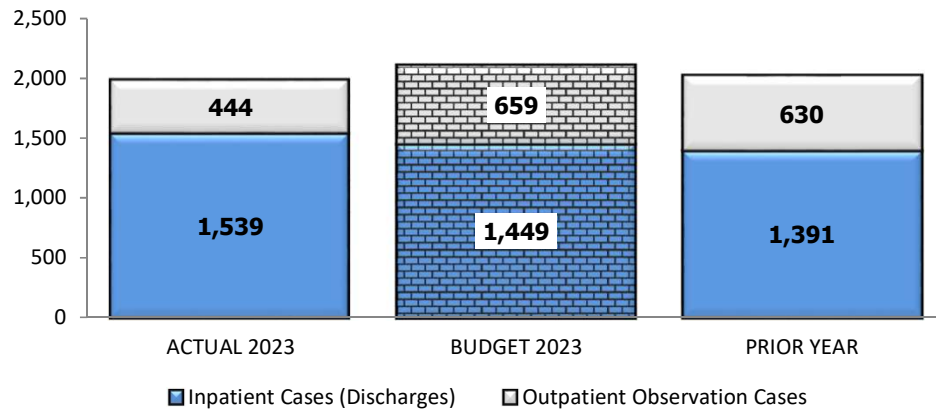
LBJ Cases Occupying Beds - CM

Actual	Budget	Prior Year
1,400	1,579	1,322

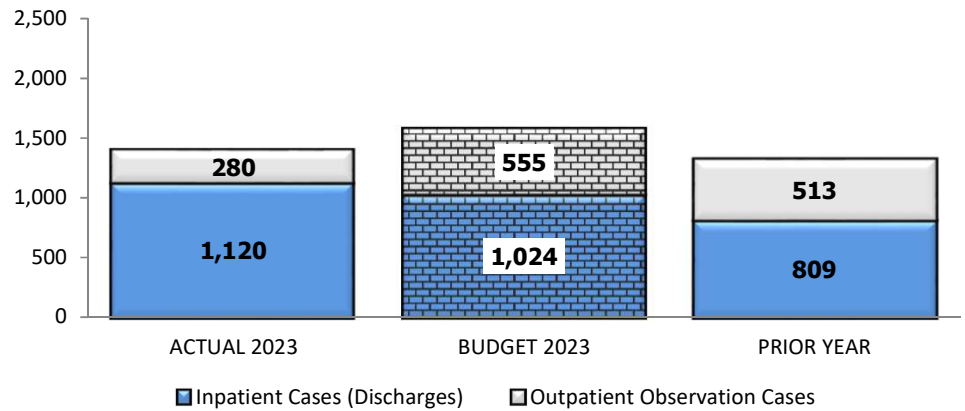
LBJ Cases Occupying Beds - YTD

Actual	Budget	Prior Year
2,981	3,117	2,654

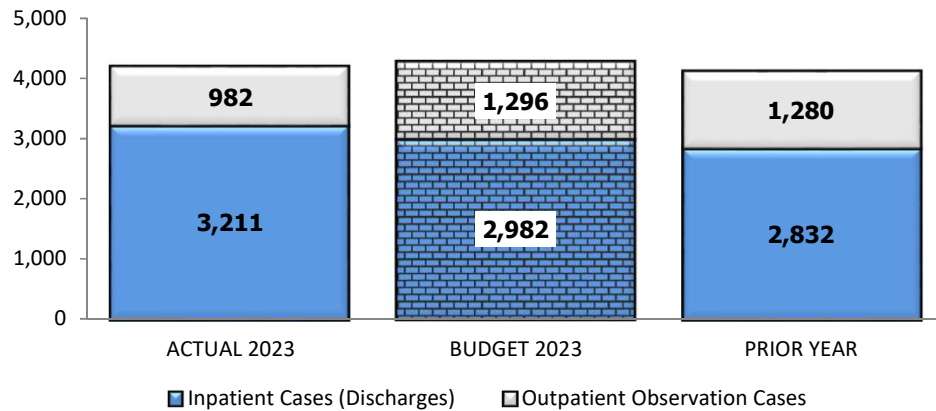
Ben Taub Cases - Current Month



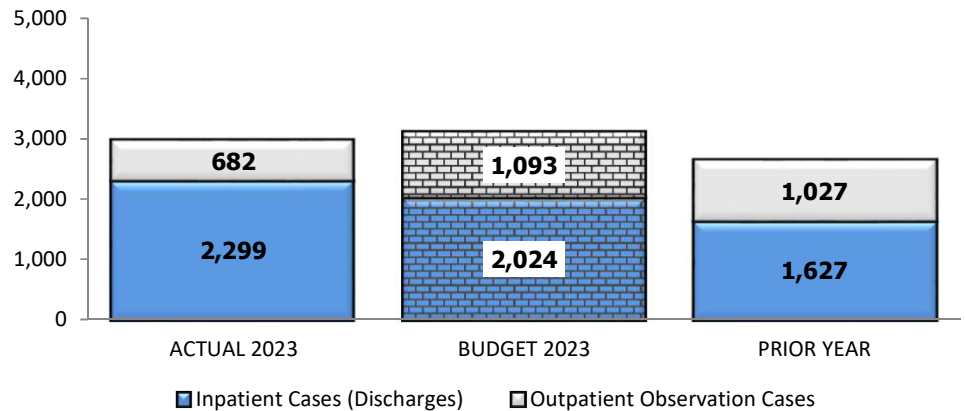
Lyndon B. Johnson Cases - Current Month



Ben Taub Cases - YTD



Lyndon B. Johnson Cases - YTD



Harris Health System

Statistical Highlights - Surgery Cases

November FY 2023

BT Surgery Cases - CM

Actual	Budget	Prior Year
837	1,114	767

BT Surgery Cases - YTD

Actual	Budget	Prior Year
1,731	2,215	1,506

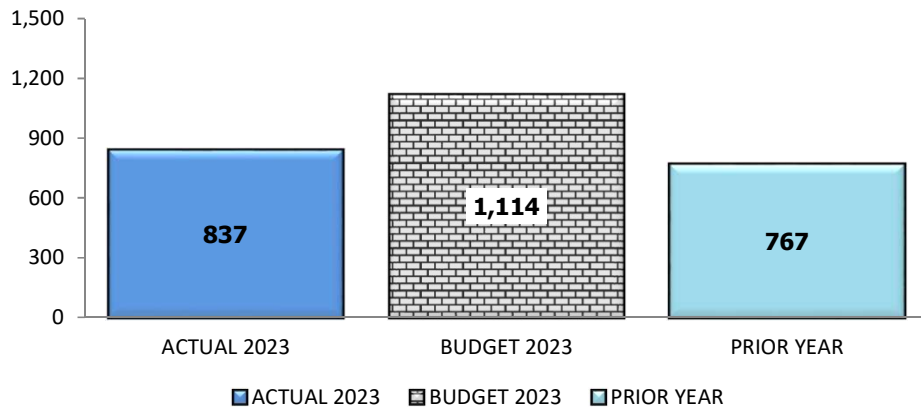
LBJ Surgery Cases - CM

Actual	Budget	Prior Year
794	835	745

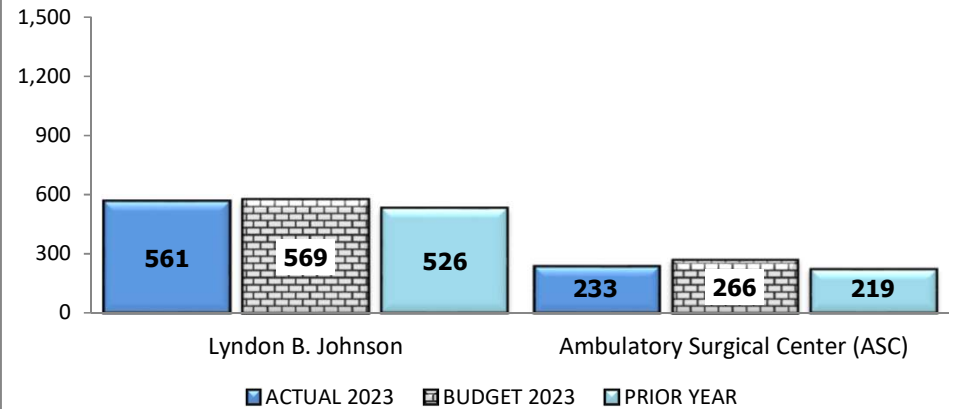
LBJ Surgery Cases - YTD

Actual	Budget	Prior Year
1,525	1,667	1,454

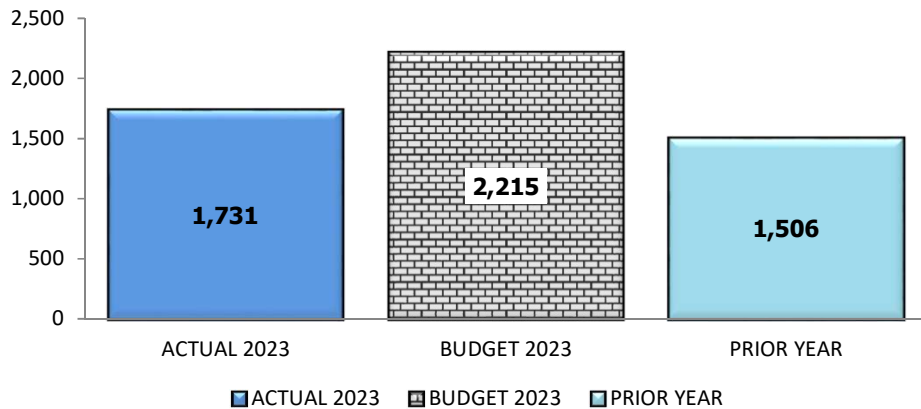
Ben Taub OR Cases - Current Month



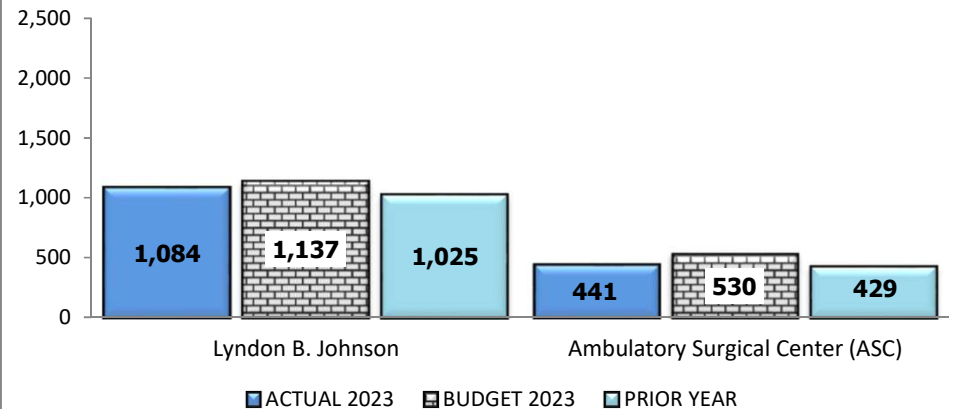
Lyndon B. Johnson OR Cases - Current Month



Ben Taub OR Cases - YTD



Lyndon B. Johnson OR Cases - YTD



Harris Health System

Statistical Highlights - Emergency Room Visits

November FY 2023

BT Emergency Visits - CM

Actual	Budget	Prior Year
6,039	6,082	5,760

BT Emergency Visits - YTD

Actual	Budget	Prior Year
12,502	12,508	11,524

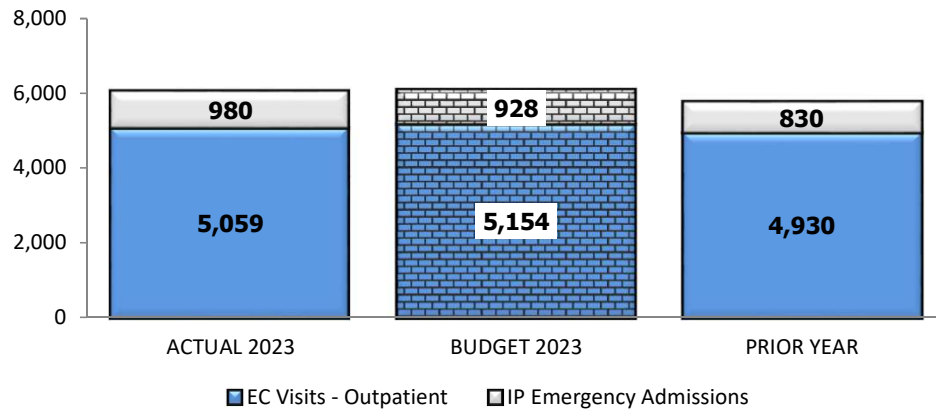
LBJ Emergency Visits - CM

Actual	Budget	Prior Year
6,126	6,337	6,027

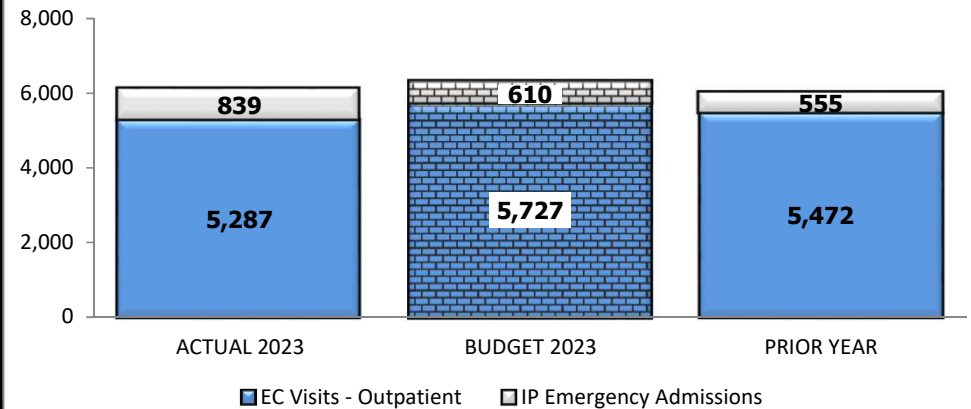
LBJ Emergency Visits - YTD

Actual	Budget	Prior Year
13,434	12,813	11,705

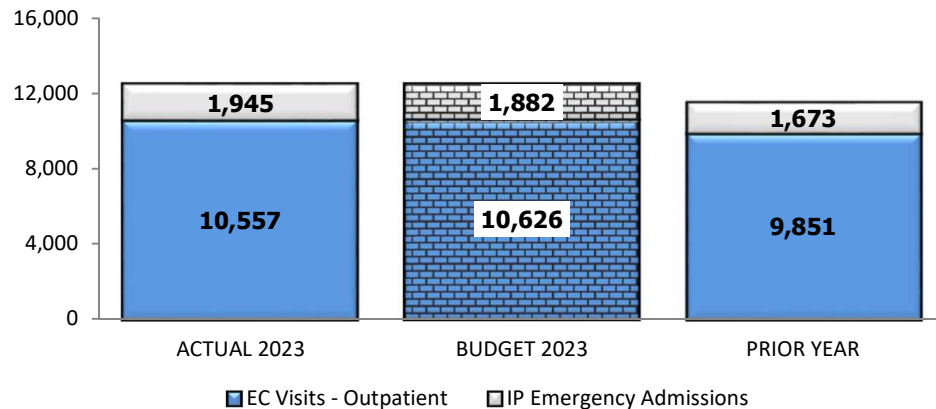
Ben Taub EC Visits - Current Month



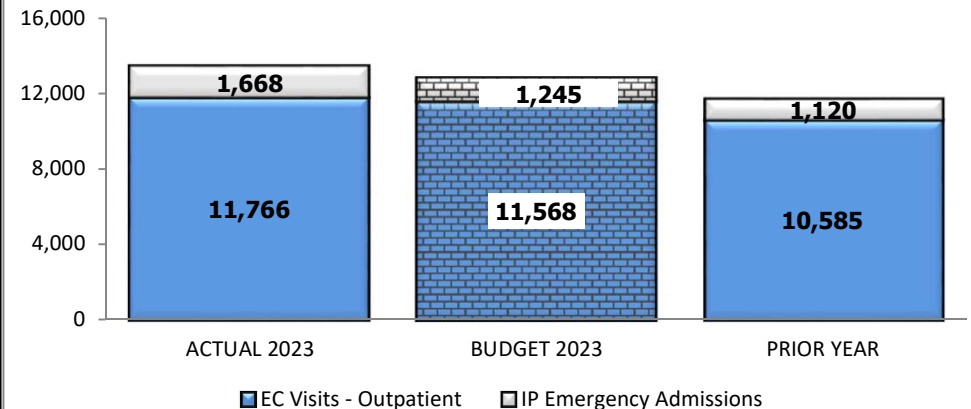
Lyndon B. Johnson EC Visits - Current Month



Ben Taub EC Visits - YTD



Lyndon B. Johnson EC Visits - YTD



Harris Health System

Statistical Highlights - Births

November FY 2023

BT Births - CM

Actual	Budget	Prior Year
294	226	251

BT Births - YTD

Actual	Budget	Prior Year
611	462	499

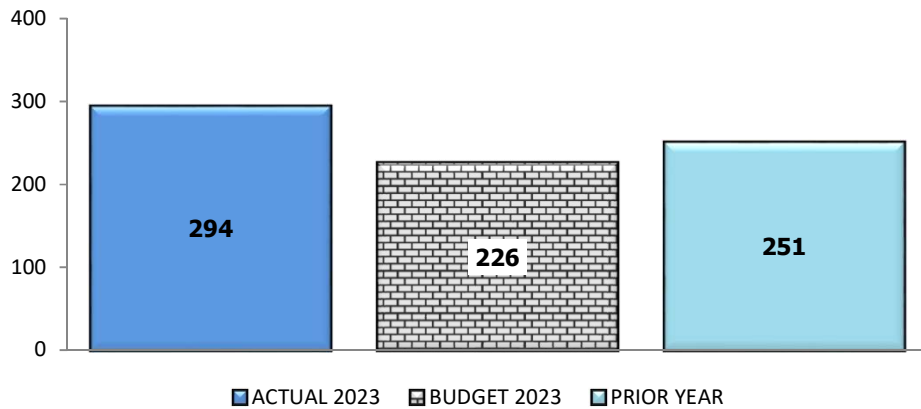
LBJ Births - CM

Actual	Budget	Prior Year
190	170	202

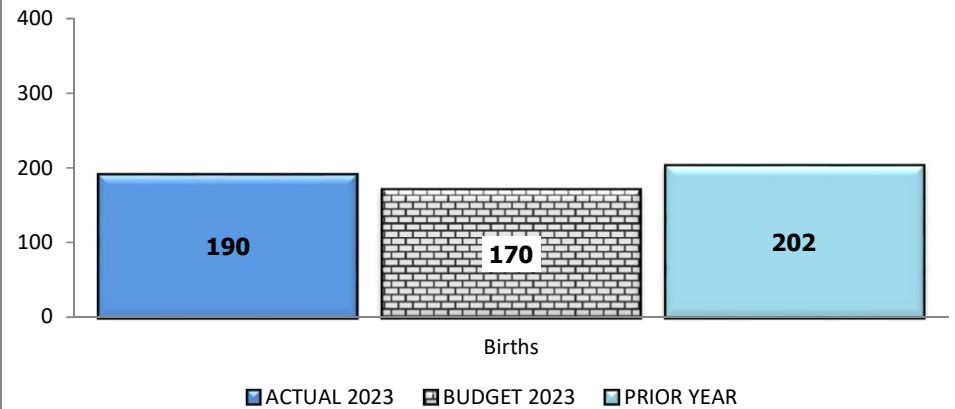
LBJ Births - YTD

Actual	Budget	Prior Year
396	348	380

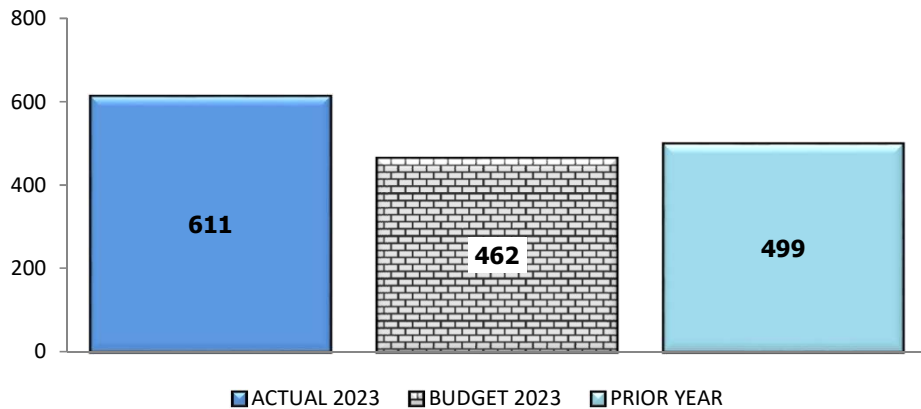
Ben Taub Births - Current Month



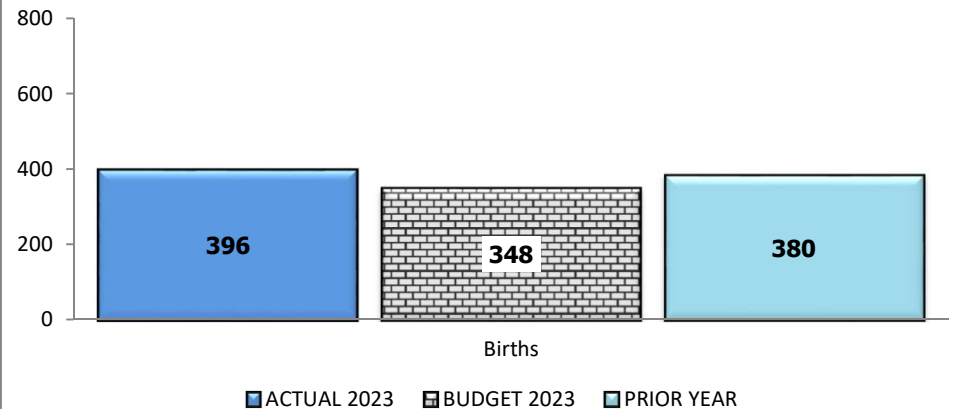
Lyndon B. Johnson Births - Current Month



Ben Taub Births - YTD



Lyndon B. Johnson Births - YTD



Harris Health System

Statistical Highlights - Adjusted Patient Days

November FY 2023

BT Adjusted Patient Days - CM

20,027

BT Adjusted Patient Days - YTD

40,670

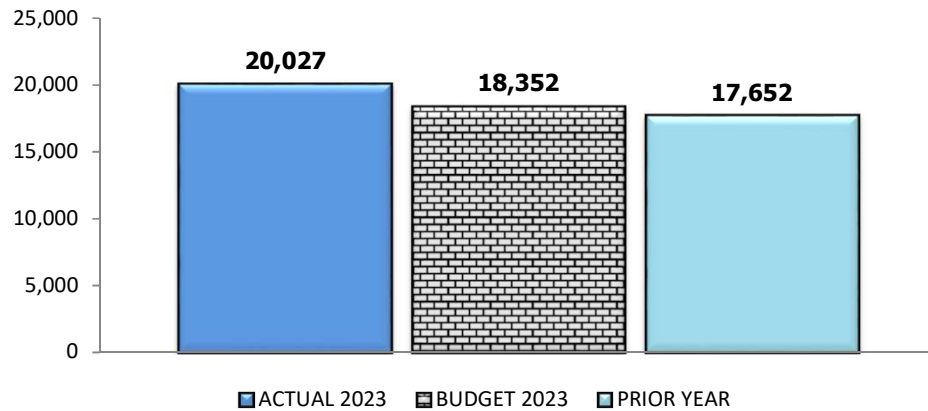
LBJ Adjusted Patient Days - CM

12,634

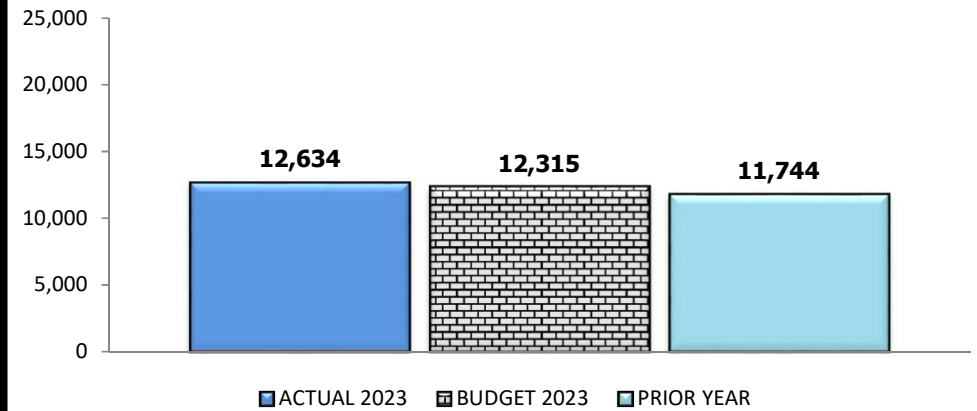
LBJ Adjusted Patient Days - YTD

25,943

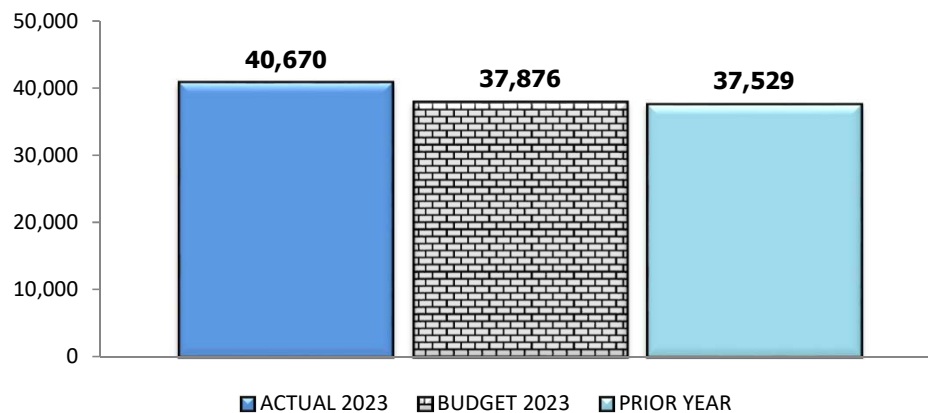
Ben Taub APD - Current Month



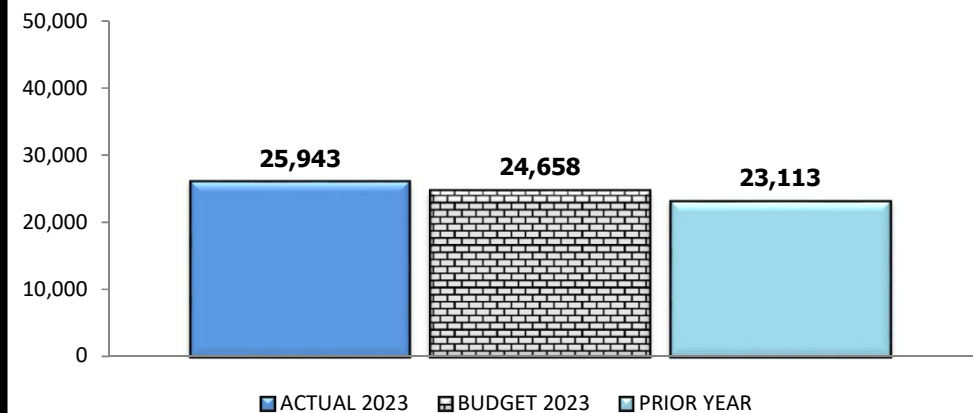
Lyndon B. Johnson APD - Current Month



Ben Taub APD - YTD



Lyndon B. Johnson APD - YTD



Harris Health System

Statistical Highlights - Average Daily Census (ADC)

November FY 2023

BT Average Daily Census - CM

402.7

BT Average Daily Census - YTD

402.8

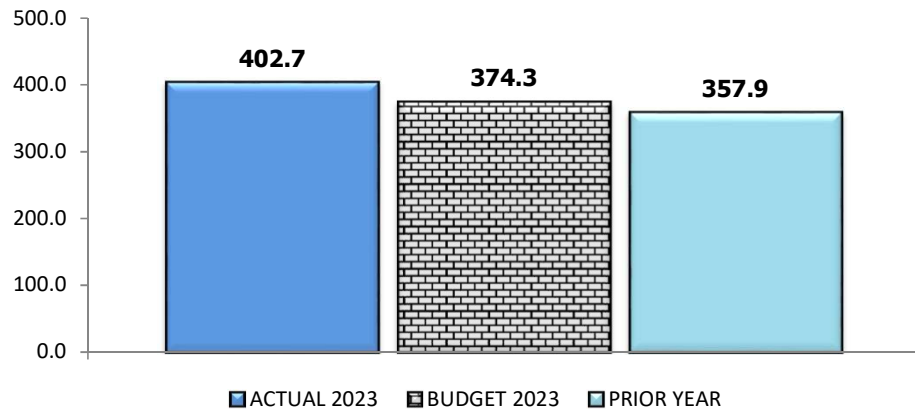
LBJ Average Daily Census - CM

227.9

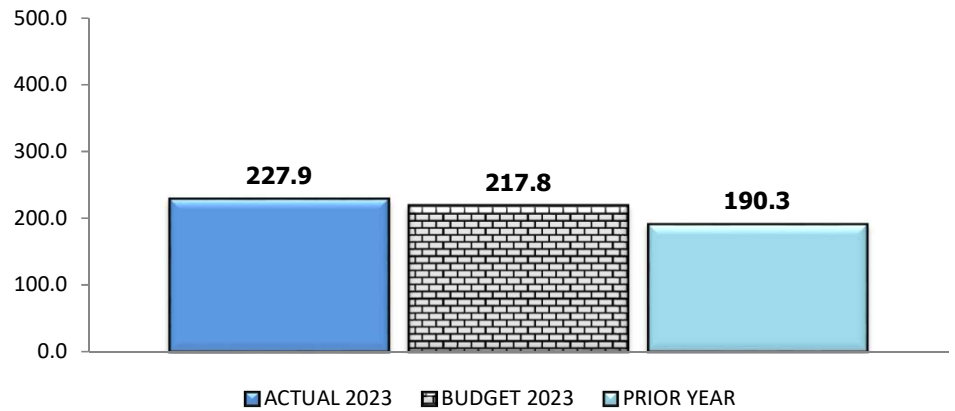
LBJ Average Daily Census - YTD

224.2

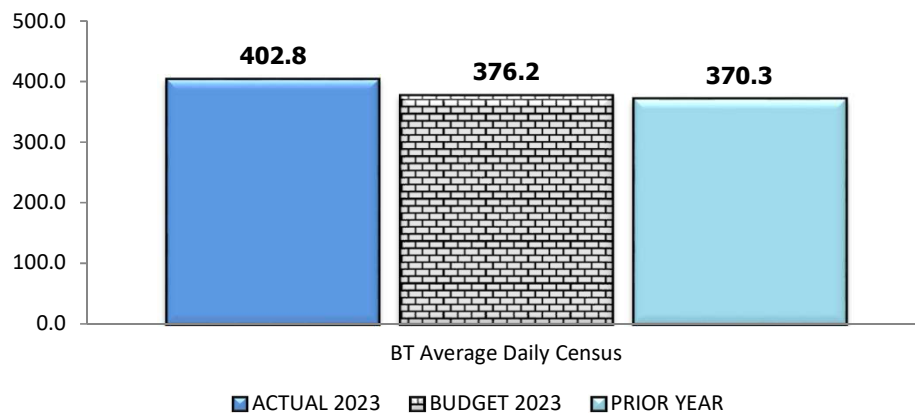
Ben Taub ADC - Current Month



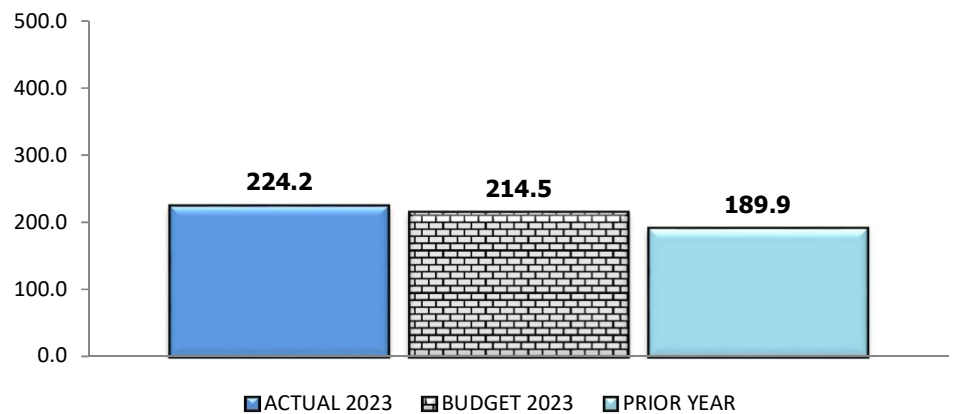
Lyndon B. Johnson ADC - Current Month



Ben Taub ADC - YTD



Lyndon B. Johnson ADC - YTD



Harris Health System

Statistical Highlights - Inpatient Average Length of Stay (ALOS)

November FY 2023

BT Inpatient ALOS - CM

6.87

BT Inpatient ALOS - YTD

6.63

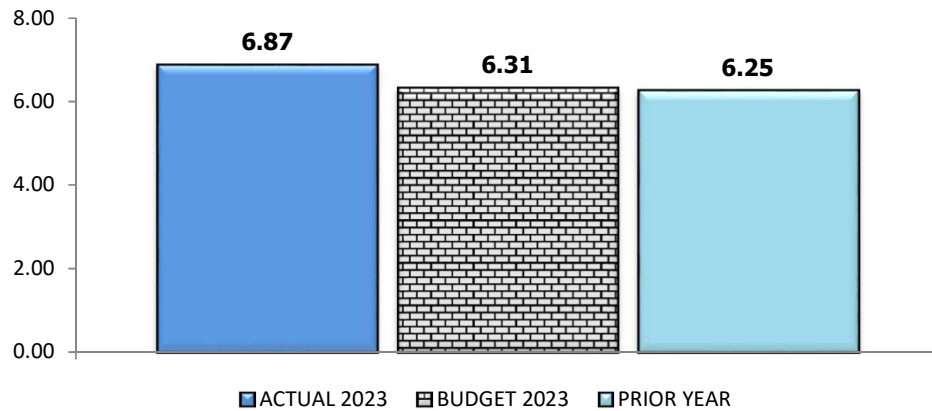
LBJ Inpatient ALOS - CM

5.37

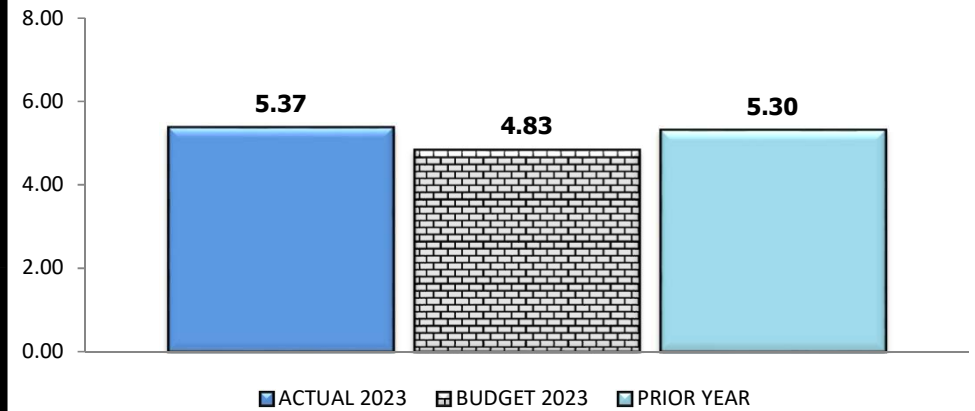
LBJ Inpatient ALOS - YTD

5.13

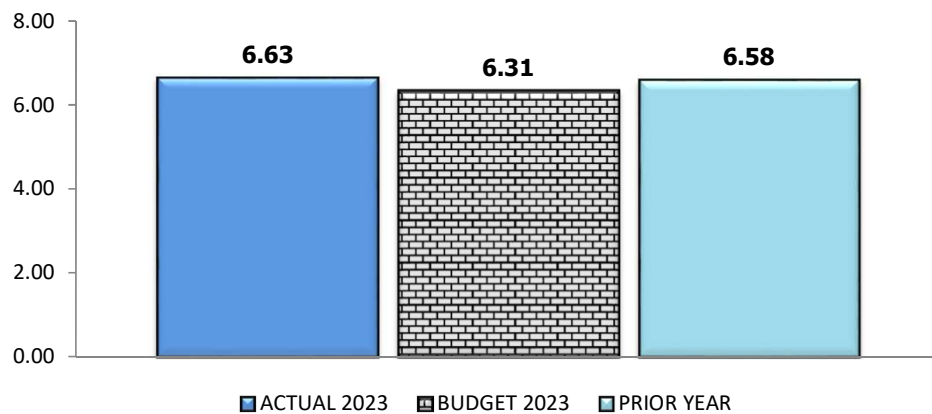
Ben Taub ALOS - Current Month



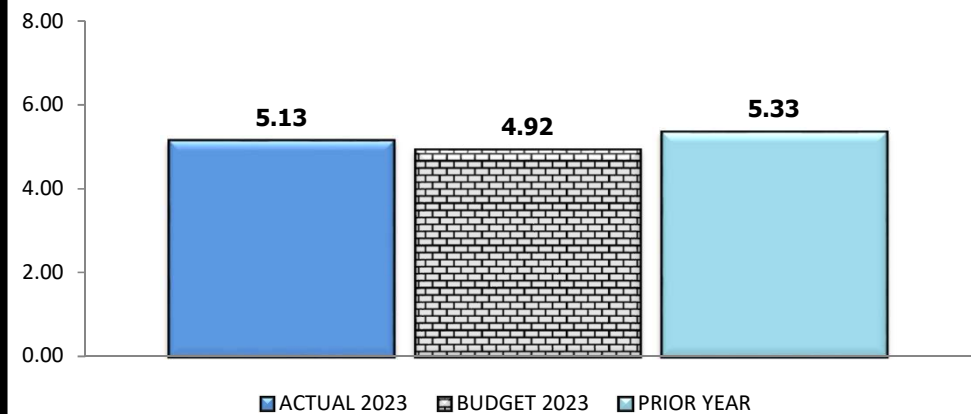
Lyndon B. Johnson ALOS - Current Month



Ben Taub ALOS - YTD



Lyndon B. Johnson ALOS - YTD



Harris Health System

Statistical Highlights - Case Mix Index (CMI)

November FY 2023

BT Case Mix Index (CMI) - CM

Overall	Excl. Obstetrics
1.774	2.001

BT Case Mix Index (CMI) - YTD

Overall	Excl. Obstetrics
1.751	1.958

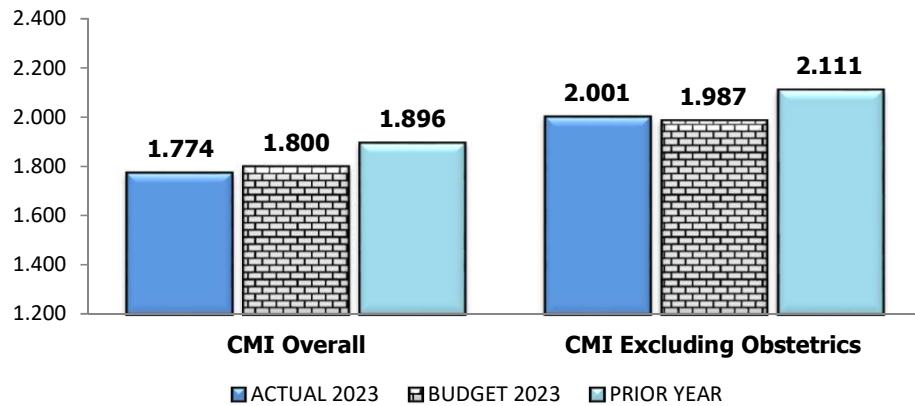
LBJ Case Mix Index (CMI) - CM

Overall	Excl. Obstetrics
1.602	1.974

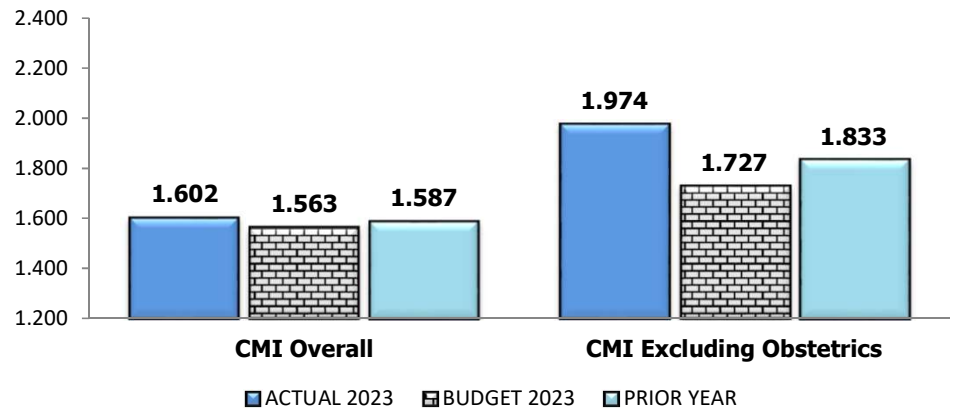
LBJ Case Mix Index (CMI) - YTD

Overall	Excl. Obstetrics
1.524	1.668

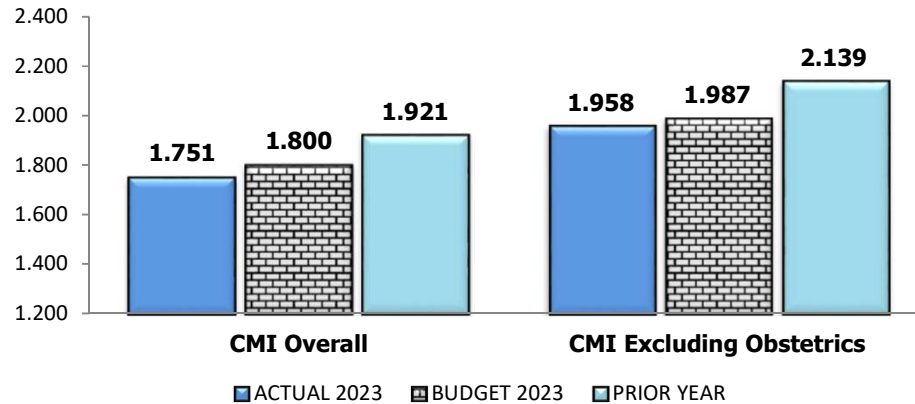
Ben Taub CMI - Current Month



Lyndon B. Johnson CMI - Current Month



Ben Taub CMI - YTD



Lyndon B. Johnson CMI - YTD

