



Financial Statements

As of November 30, 2024
Subject to Audit



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Financial Highlights Review **HARRISHEALTH**

As of November 30, 2024

Operating income for the month ended November 30, 2024 was \$6.9 million compared to budgeted income of \$5.7 million.

Total net revenue for the month ended November 30, 2024 of \$205.0 million was \$15.0 million or 6.82% less than budget. Net patient revenue and ad valorem taxes were \$5.8 million and \$2.0 million, respectively, less than budget. Medicaid Supplemental programs were \$4.2 million less than expected primarily due to timing.

For November 30, 2024, total expenses of \$198.2 million were \$16.2 million or 7.56% less than budget. Total services had a favorable variance of \$7.8 million driven mostly by lower maintenance and physician expense. Total staff costs were \$4.5 million lower and utilization of supplies, mostly non-clinical, was \$4.8 million favorable.

Through the month ended November 30, 2024, total patient days and average daily census increased 1.8% compared to budget. Inpatient case mix index, a measure of patient acuity, and length of stay were 0.7% and 3.0% lower, respectively, than budget. Emergency room visits were 8.0% lower than planned for the month. Total clinic visits, including telehealth, were 0.3% higher compared to budget. Births were up 14.7%.

Total cash receipts for the month were \$100.6 million. The System has \$1,155.0 million in unrestricted cash, cash equivalents and investments, representing 178.3 days cash on hand. Harris Health System has \$134.1 million in net accounts receivable, representing 72.7 days of outstanding patient accounts receivable at November 30, 2024. The November balance sheet reflects a combined net receivable position of \$125.9 million under the various Medicaid Supplemental programs. The current portion of ad valorem taxes receivable is \$1,019.0 million, which is offset by ad valorem tax collections as received. Accounts payable and accrued liabilities include \$852.2 million in deferred ad valorem tax revenues that are released as ad valorem tax revenue is recognized. As of November 30, 2024, no current ad valorem tax collections were received and \$85.2 million in current ad valorem tax revenue was recognized.

Income Statement

HARRISHEALTH

As of November 30, 2024 and 2023 (in \$ Millions)

	MONTH-TO-MONTH			YEAR-TO-DATE				
	CURRENT YEAR	CURRENT BUDGET	PERCENT VARIANCE	CURRENT YEAR	CURRENT BUDGET	PERCENT VARIANCE	PRIOR YEAR	PERCENT VARIANCE
REVENUE								
Net Patient Revenue	\$ 56.4	\$ 62.2	-9.4%	\$ 112.6	\$ 125.5	-10.3%	\$ 117.5	-4.2%
Medicaid Supplemental Programs	49.7	53.9	-7.9%	105.6	107.9	-2.1%	137.8	-23.4%
Other Operating Revenue	11.3	11.7	-3.0%	22.4	24.2	-7.5%	18.9	18.3%
Total Operating Revenue	\$ 117.3	\$ 127.8	-8.2%	\$ 240.6	\$ 257.6	-6.6%	\$ 274.2	-12.3%
Net Ad Valorem Taxes	83.1	85.1	-2.3%	166.2	170.1	-2.3%	149.6	11.1%
Net Tobacco Settlement Revenue	-	-	0.0%	-	-	0.0%	-	0.0%
Capital Gifts & Grants	-	0.8	0.0%	-	1.7	-100.0%	-	0.0%
Interest Income & Other	4.7	6.5	-27.7%	11.4	12.9	-12.1%	13.6	-16.2%
Total Nonoperating Revenue	\$ 87.8	\$ 92.4	-5.0%	\$ 177.6	\$ 184.7	-3.9%	\$ 163.2	8.8%
Total Net Revenue	\$ 205.1	\$ 220.1	-6.8%	\$ 418.1	\$ 442.3	-5.5%	\$ 437.4	-4.4%
EXPENSE								
Salaries and Wages	\$ 78.2	\$ 81.9	4.5%	\$ 159.2	\$ 162.4	1.9%	\$ 152.9	-4.2%
Employee Benefits	26.8	27.7	2.9%	54.5	55.3	1.6%	55.7	2.1%
Total Labor Cost	\$ 105.1	\$ 109.6	4.1%	\$ 213.7	\$ 217.7	1.8%	\$ 208.5	-2.5%
Supply Expenses	24.0	28.8	16.6%	53.2	58.1	8.6%	51.1	-4.0%
Physician Services	37.2	38.7	4.1%	74.3	77.5	4.1%	73.9	-0.5%
Purchased Services	23.6	29.8	20.9%	50.5	59.7	15.4%	42.7	-18.3%
Depreciation & Interest	8.4	7.5	-12.0%	17.1	15.0	-14.3%	17.7	3.1%
Total Operating Expense	\$ 198.2	\$ 214.5	7.6%	\$ 408.8	\$ 428.0	4.5%	\$ 394.0	-3.8%
Operating Income (Loss)	\$ 6.9	\$ 5.7		\$ 9.3	\$ 14.3		\$ 43.4	
Total Margin %	3.4%	2.6%		2.2%	3.2%		9.9%	

Balance Sheet

HARRISHEALTH

November 30, 2024 and 2023 (in \$ Millions)

	CURRENT YEAR	PRIOR YEAR
<u>CURRENT ASSETS</u>		
Cash, Cash Equivalents and Short Term Investments	\$ 1,155.0	\$ 1,166.0
Net Patient Accounts Receivable	134.1	179.3
Net Ad Valorem Taxes, Current Portion	1,019.0	906.1
Other Current Assets	189.1	253.2
Total Current Assets	\$ 2,497.2	\$ 2,504.5
<u>CAPITAL ASSETS</u>		
Plant, Property, & Equipment, Net of Accumulated Depreciation	\$ 567.9	\$ 525.9
Construction in Progress	253.5	146.7
Right of Use Assets	35.3	42.4
Total Capital Assets	\$ 856.8	\$ 714.9
<u>ASSETS LIMITED AS TO USE & RESTRICTED ASSETS</u>		
Debt Service & Capital Asset Funds	\$ 35.3	\$ 41.3
LPPF Restricted Cash	12.8	1.6
Capital Gift Proceeds	54.1	55.5
Other - Restricted	1.0	1.0
Total Assets Limited As to Use & Restricted Assets	\$ 103.2	\$ 99.3
Other Assets	34.5	32.8
Deferred Outflows of Resources	182.3	234.8
Total Assets & Deferred Outflows of Resources	\$ 3,674.1	\$ 3,586.4
<u>CURRENT LIABILITIES</u>		
Accounts Payable and Accrued Liabilities	\$ 168.2	\$ 180.0
Employee Compensation & Related Liabilities	152.5	136.2
Deferred Revenue - Ad Valorem	852.2	757.5
Estimated Third-Party Payor Settlements	30.3	19.3
Current Portion Long-Term Debt and Capital Leases	36.5	36.6
Total Current Liabilities	\$ 1,239.8	\$ 1,129.6
Long-Term Debt	278.4	299.0
Net Pension & Post Employment Benefits Liability	685.5	778.5
Other Long-Term Liabilities	8.2	7.1
Deferred Inflows of Resources	110.4	115.3
Total Liabilities	\$ 2,322.1	\$ 2,329.6
Total Net Assets	\$ 1,351.9	\$ 1,256.8
Total Liabilities & Net Assets	\$ 3,674.1	\$ 3,586.4

Cash Flow Summary

HARRISHEALTH

As of November 30, 2024 and 2023 (in \$ Millions)

	MONTH-TO-MONTH		YEAR-TO-DATE	
	CURRENT YEAR	PRIOR YEAR	CURRENT YEAR	PRIOR YEAR
<u>CASH RECEIPTS</u>				
Collections on Patient Accounts	\$ 60.9	\$ 66.0	\$ 135.1	\$ 130.8
Medicaid Supplemental Programs	28.9	(7.7)	3.1	395.7
Net Ad Valorem Taxes	0.0	0.0	0.1	0.1
Tobacco Settlement	-	-	-	-
Other Revenue	10.8	10.4	20.0	25.8
Total Cash Receipts	\$ 100.6	\$ 68.7	\$ 158.3	\$ 552.4
<u>CASH DISBURSEMENTS</u>				
Salaries, Wages and Benefits	\$ 105.6	\$ 106.7	\$ 208.8	\$ 225.1
Supplies	36.1	22.5	72.0	46.9
Physician Services	35.9	31.4	71.1	67.2
Purchased Services	25.6	18.5	54.7	40.6
Capital Expenditures	32.4	10.9	61.8	27.3
Debt and Interest Payments	0.1	0.3	0.3	0.5
Other Uses	(3.4)	(13.9)	(2.1)	(8.5)
Total Cash Disbursements	\$ 232.3	\$ 176.4	\$ 466.7	\$ 399.1
Net Change	\$ (131.7)	\$ (107.6)	\$ (308.4)	\$ 153.3
Unrestricted cash, cash equivalents and investments - Beginning of year			\$ 1,463.4	
Net Change			\$ (308.4)	
Unrestricted cash, cash equivalents and investments - End of period			\$ 1,155.0	

Performance Ratios

HARRISHEALTH

As of November 30, 2024 and 2023 (in \$ Millions)

	MONTH-TO-MONTH		YEAR-TO-DATE		
	CURRENT YEAR	CURRENT BUDGET	CURRENT YEAR	CURRENT BUDGET	PRIOR YEAR
<u>OPERATING HEALTH INDICATORS</u>					
Operating Margin %	3.4%	2.6%	2.2%	3.2%	9.9%
Run Rate per Day (In\$ Millions)	\$ 6.4	\$ 6.9	\$ 6.4	\$ 6.8	\$ 6.2
Salary, Wages & Benefit per APD	\$ 2,376	\$ 2,527	\$ 2,362	\$ 2,462	\$ 2,373
Supply Cost per APD	\$ 543	\$ 664	\$ 588	\$ 658	\$ 582
Physician Services per APD	\$ 840	\$ 893	\$ 821	\$ 876	\$ 841
Total Expense per APD	\$ 4,482	\$ 4,944	\$ 4,518	\$ 4,841	\$ 4,483
Overtime as a % of Total Salaries	3.3%	3.1%	3.3%	3.1%	3.7%
Contract as a % of Total Salaries	3.5%	2.8%	3.4%	2.9%	5.0%
Full-time Equivalent Employees	10,513	10,891	10,470	10,612	10,359
<u>FINANCIAL HEALTH INDICATORS</u>					
Quick Ratio			2.0		2.2
Unrestricted Cash (In \$ Millions)			\$ 1,155.0	\$ 1,204.0	\$ 1,166.0
Days Cash on Hand			178.3	177.3	187.2
Days Revenue in Accounts Receivable			72.7	74.7	93.1
Days in Accounts Payable			46.4		51.3
Capital Expenditures/Depreciation & Amortization			402.3%		201.0%
Average Age of Plant(years)			10.0		10.7

Harris Health System

Key Indicators



Statistical Highlights

HARRISHEALTH

As of November 30, 2024 and 2023

	MONTH-TO-MONTH			YEAR-TO-DATE				
	CURRENT QUARTER	CURRENT BUDGET	PERCENT CHANGE	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	PRIOR YEAR	PERCENT CHANGE
Adjusted Patient Days	44,230	43,377	2.0%	90,476	88,416	2.3%	87,879	3.0%
Outpatient % of Adjusted Volume	62.6%	60.3%	3.7%	63.5%	61.4%	3.3%	61.5%	3.2%
Primary Care Clinic Visits	43,502	43,237	0.6%	94,156	91,217	3.2%	88,361	6.6%
Specialty Clinic Visits	20,036	19,602	2.2%	43,625	40,908	6.6%	40,541	7.6%
Telehealth Clinic Visits	9,226	9,714	-5.0%	20,088	19,958	0.7%	19,292	4.1%
Total Clinic Visits	72,764	72,553	0.3%	157,869	152,083	3.8%	148,194	6.5%
Emergency Room Visits - Outpatient	10,585	11,398	-7.1%	23,378	23,141	1.0%	22,418	4.3%
Emergency Room Visits - Admitted	1,520	1,753	-13.3%	3,370	3,595	-6.3%	3,682	-8.5%
Total Emergency Room Visits	12,105	13,151	-8.0%	26,748	26,736	0.0%	26,100	2.5%
Surgery Cases - Outpatient	968	931	4.0%	1,964	1,856	5.8%	1,936	1.4%
Surgery Cases - Inpatient	803	840	-4.4%	1,820	1,704	6.8%	1,677	8.5%
Total Surgery Cases	1,771	1,771	0.0%	3,784	3,560	6.3%	3,613	4.7%
Total Outpatient Visits	121,573	119,920	1.4%	262,680	249,607	5.2%	240,159	9.4%
Inpatient Cases (Discharges)	2,605	2,626	-0.8%	5,226	5,346	-2.2%	5,470	-4.5%
Outpatient Observation Cases	934	785	19.0%	1,995	1,667	19.7%	1,871	6.6%
Total Cases Occupying Patient Beds	3,539	3,411	3.8%	7,221	7,013	3.0%	7,341	-1.6%
Births	499	435	14.7%	1,002	899	11.5%	870	15.2%
Inpatient Days	16,552	17,201	-3.8%	33,057	34,119	-3.1%	33,856	-2.4%
Outpatient Observation Days	3,578	2,572	39.1%	7,220	5,329	35.5%	5,843	23.6%
Total Patient Days	20,130	19,773	1.8%	40,277	39,448	2.1%	39,699	1.5%
Average Daily Census	671.0	659.1	1.8%	660.3	646.7	2.1%	650.8	1.5%
Average Operating Beds	702	700	0.3%	702	700	0.3%	696	0.9%
Bed Occupancy %	95.6%	94.2%	1.5%	94.1%	92.4%	1.8%	93.5%	0.6%
Inpatient Average Length of Stay	6.35	6.55	-3.0%	6.33	6.38	-0.9%	6.19	2.2%
Inpatient Case Mix Index (CMI)	1.700	1.712	-0.7%	1.684	1.712	-1.7%	1.684	0.0%
Payor Mix (% of Charges)								
Charity & Self Pay	41.4%	43.4%	-4.4%	42.4%	43.4%	-2.1%	45.5%	-6.8%
Medicaid & Medicaid Managed	19.8%	19.4%	1.8%	19.2%	19.4%	-1.1%	20.3%	-5.2%
Medicare & Medicare Managed	10.6%	11.4%	-7.3%	10.7%	11.4%	-6.9%	11.5%	-7.0%
Commercial & Other	28.2%	25.8%	9.4%	27.7%	25.8%	7.5%	22.8%	21.7%
Total Unduplicated Patients - Rolling 12				247,179			247,560	-0.2%
Total New Patient - Rolling 12				90,111			88,370	2.0%

Harris Health

Statistical Highlights

November FY 2025

Cases Occupying Beds - CM

Actual	Budget	Prior Year
3,539	3,411	3,415

Cases Occupying Beds - YTD

Actual	Budget	Prior Year
7,221	7,013	7,340

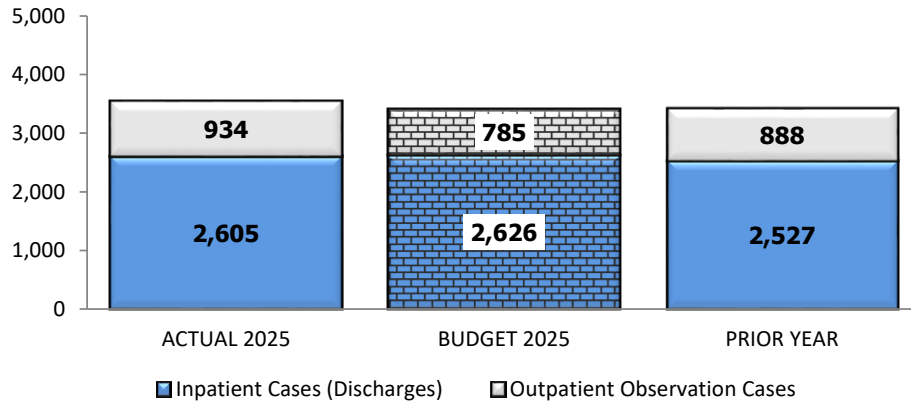
Emergency Visits - CM

Actual	Budget	Prior Year
12,105	13,151	12,396

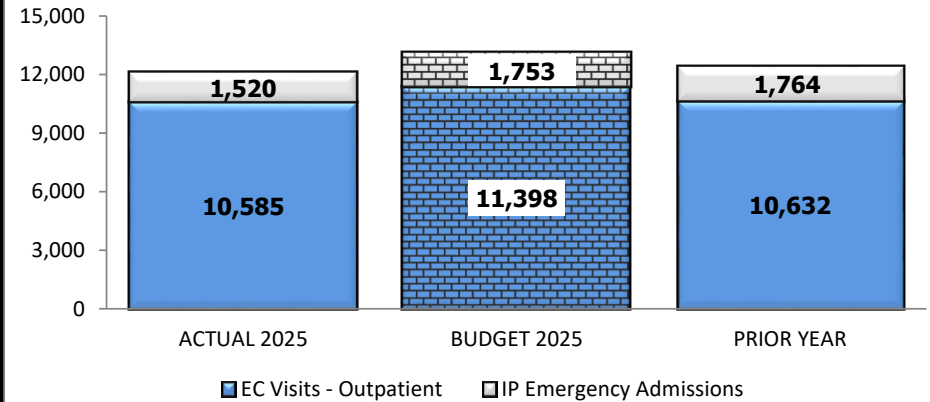
Emergency Visits - YTD

Actual	Budget	Prior Year
26,748	26,736	26,100

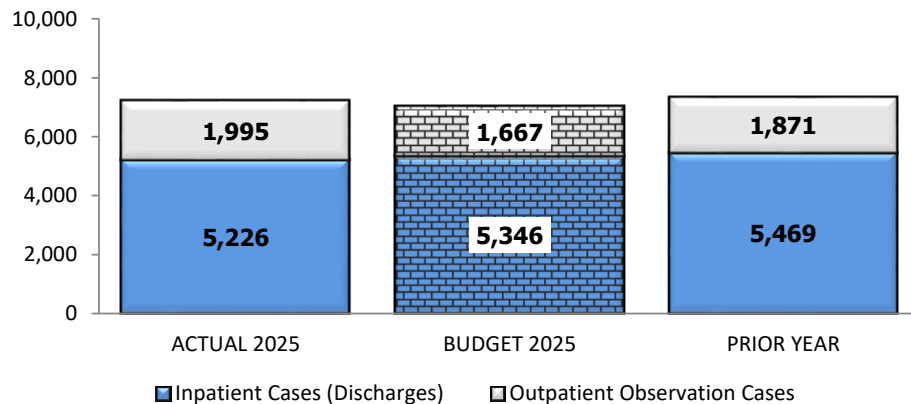
Cases Occupying Beds - Current Month



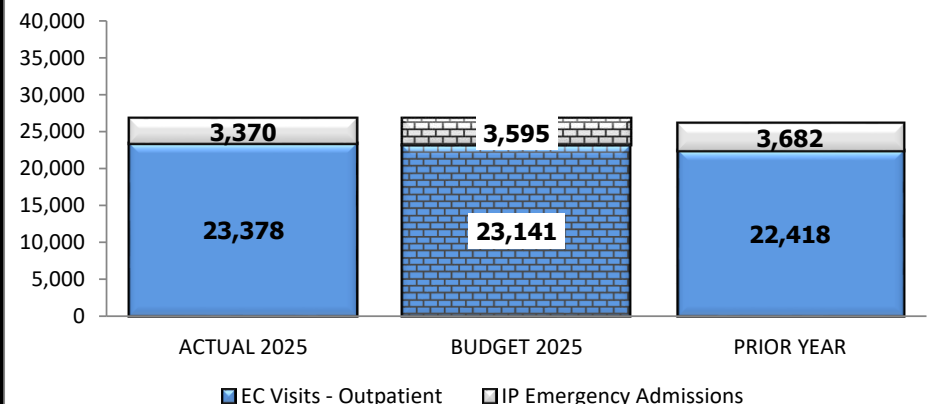
Emergency Visits - Current Month



Cases Occupying Beds - YTD



Emergency Visits - YTD



Harris Health

Statistical Highlights

November FY 2025

Surgery Cases - CM

Actual	Budget	Prior Year
1,771	1,771	1,715

Surgery Cases - YTD

Actual	Budget	Prior Year
3,784	3,560	3,613

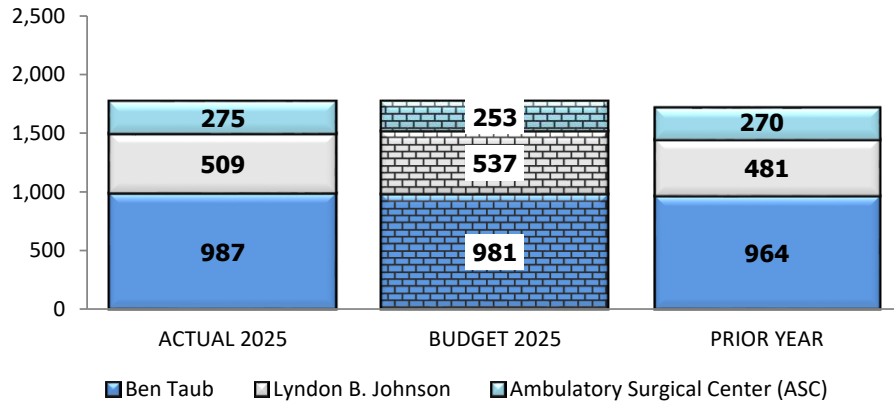
Clinic Visits - CM

Actual	Budget	Prior Year
72,764	72,553	70,574

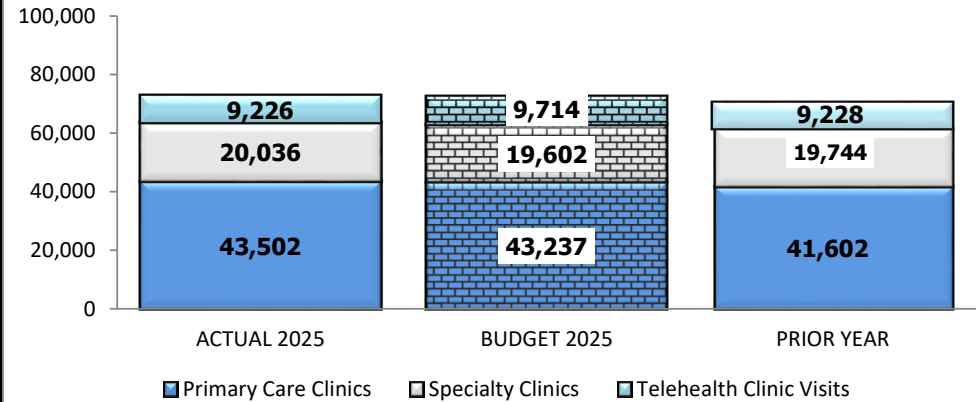
Clinic Visits - YTD

Actual	Budget	Prior Year
157,869	152,083	148,194

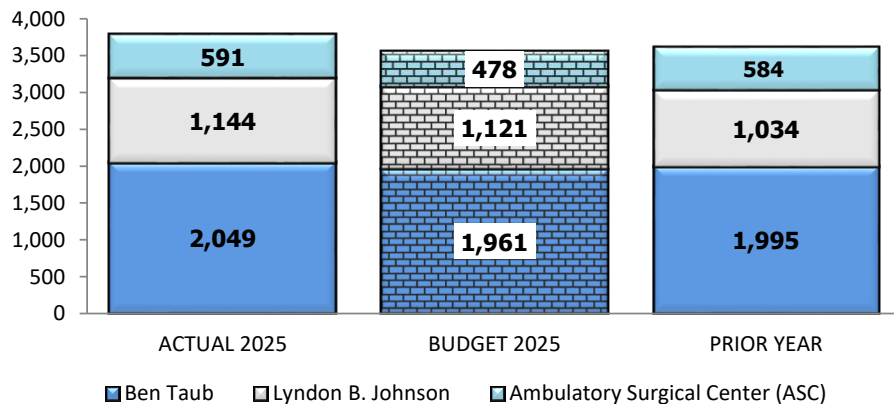
Surgery Cases - Current Month



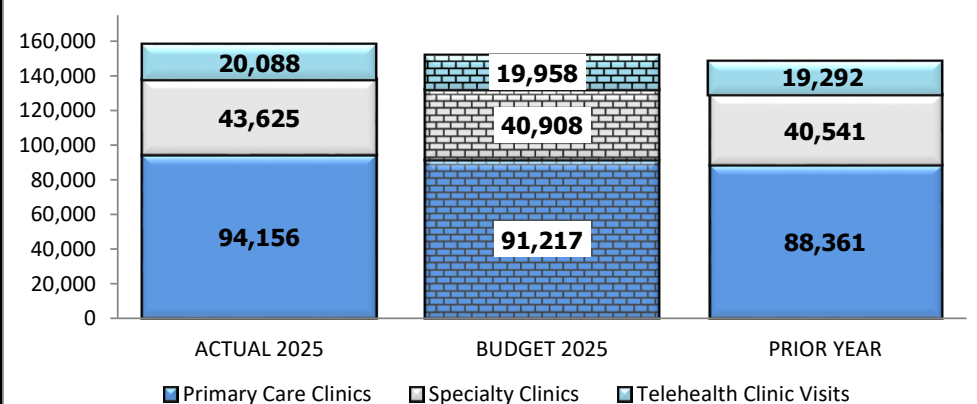
Clinic Visits - Current Month



Surgery Cases - YTD



Clinic Visits - YTD



Harris Health

Statistical Highlights

November FY 2025

Adjusted Patient Days - CM

44,230

Adjusted Patient Days - YTD

90,476

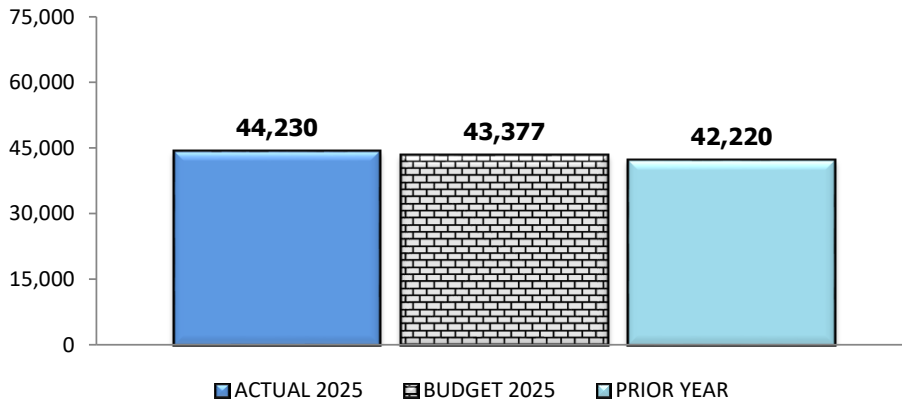
Average Daily Census - CM

671.0

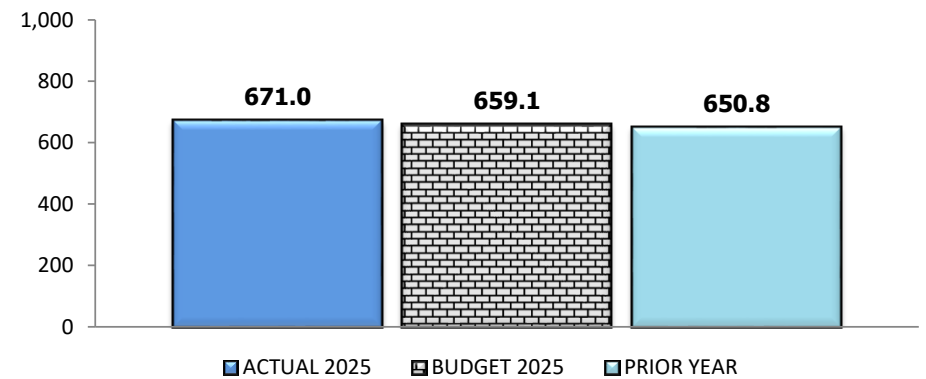
Average Daily Census - YTD

660.3

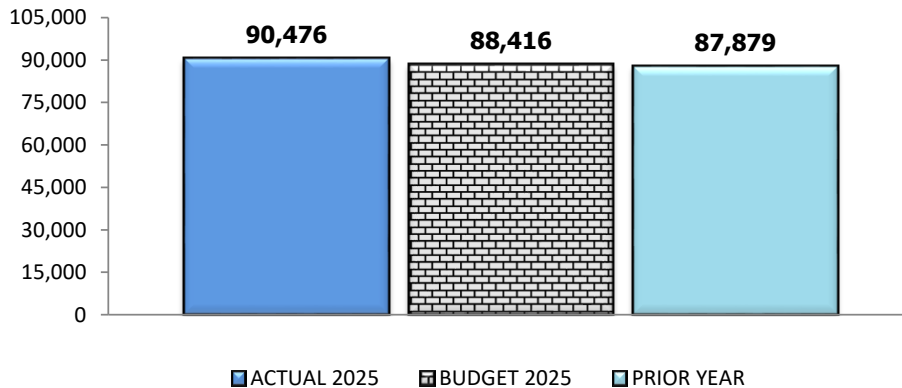
Adjusted Patient Days - Current Month



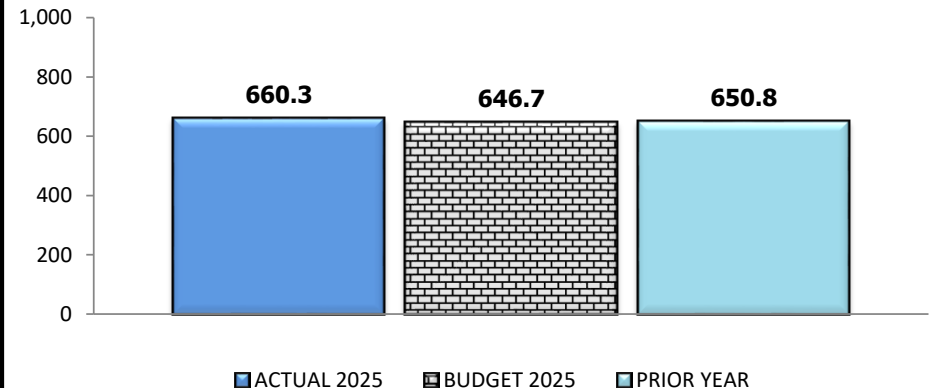
Average Daily Census - Current Month



Adjusted Patient Days - YTD



Average Daily Census - YTD



Harris Health

Statistical Highlights

November FY 2025

Inpatient ALOS - CM

6.35

Inpatient ALOS - YTD

6.33

Case Mix Index (CMI) - CM

Overall

Excl. Obstetrics

1.700

1.905

Case Mix Index (CMI) - YTD

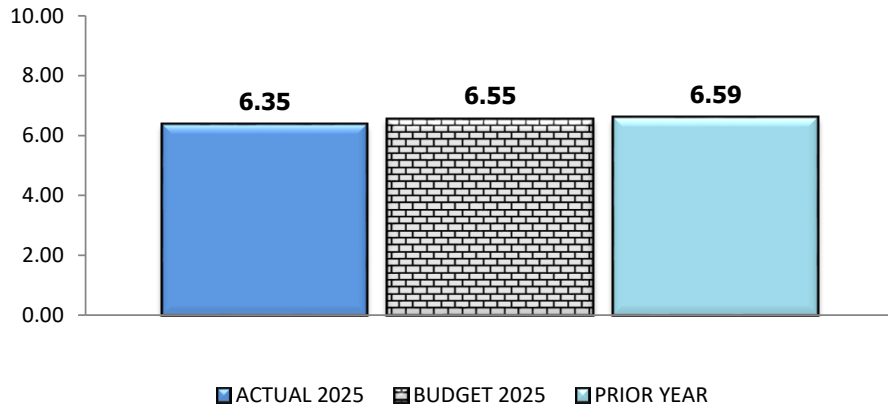
Overall

Excl. Obstetrics

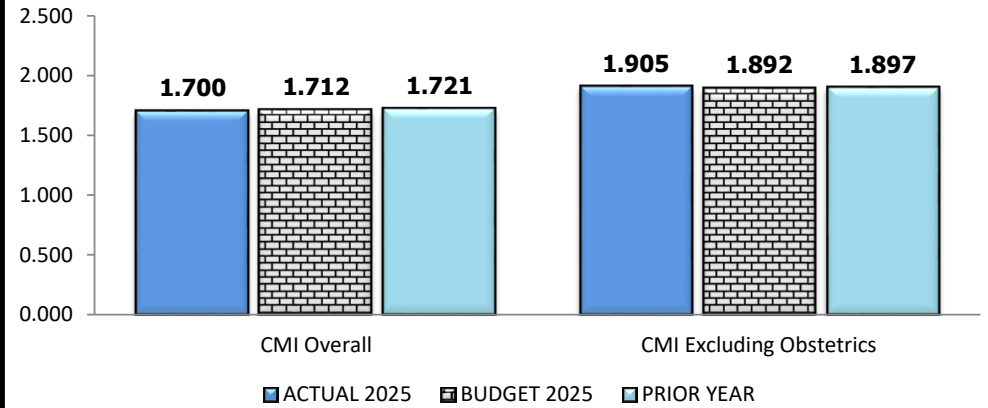
1.684

1.884

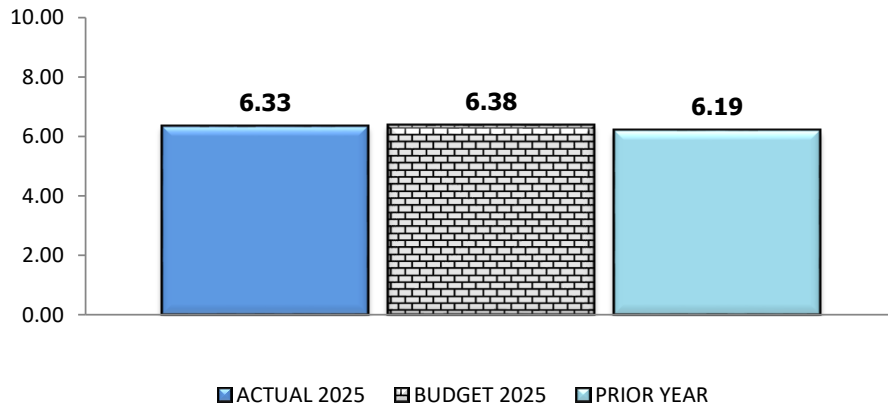
Inpatient ALOS - Current Month



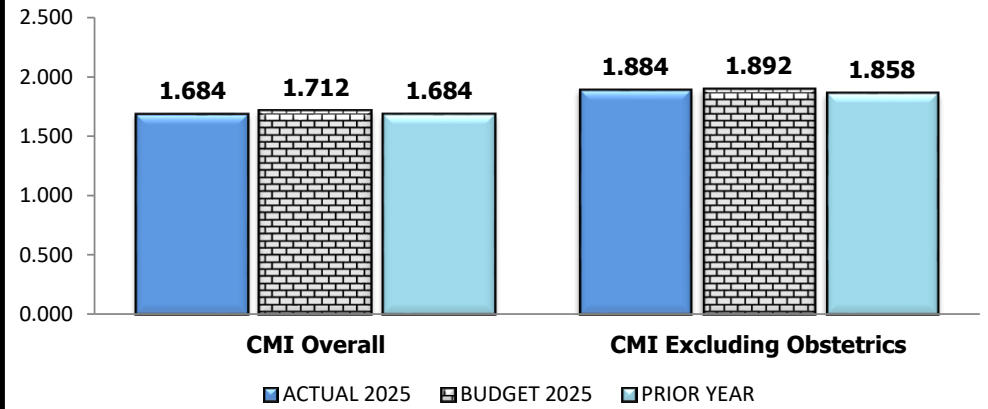
Case Mix Index - Current Month



Inpatient ALOS - YTD



Case Mix Index - YTD



Harris Health

Statistical Highlights - Cases Occupying Beds

November FY 2025

BT Cases Occupying Beds - CM

Actual	Budget	Prior Year
2,024	1,995	2,084

BT Cases Occupying Beds - YTD

Actual	Budget	Prior Year
4,176	4,128	4,372

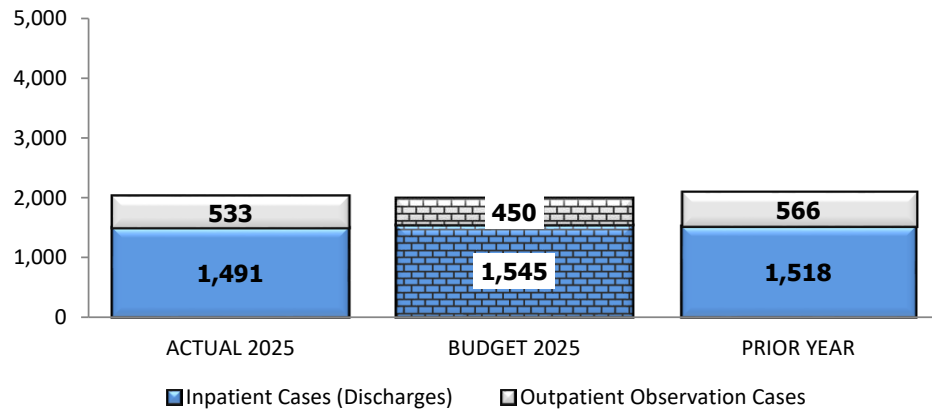
LBJ Cases Occupying Beds - CM

Actual	Budget	Prior Year
1,500	1,401	1,332

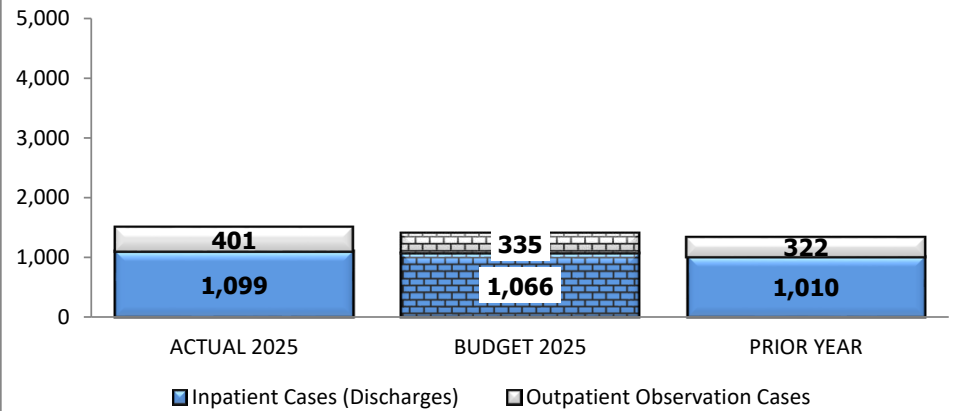
LBJ Cases Occupying Beds - YTD

Actual	Budget	Prior Year
3,014	2,854	2,969

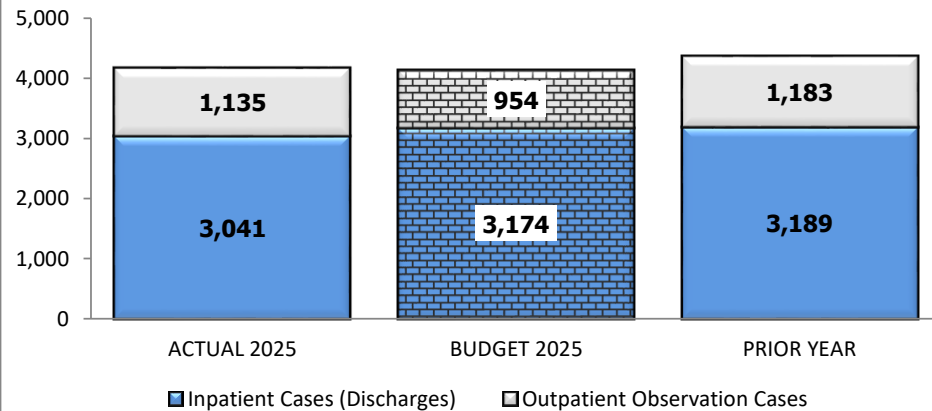
Ben Taub Cases - Current Month



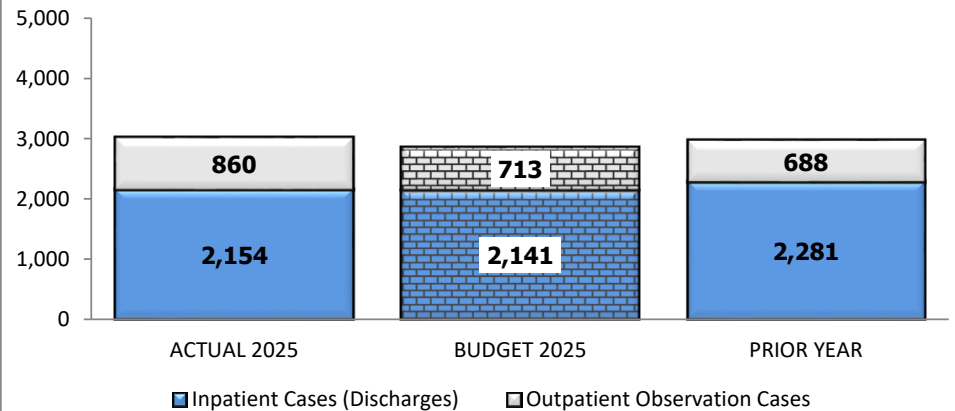
Lyndon B. Johnson Cases - Current Month



Ben Taub Cases - YTD



Lyndon B. Johnson Cases - YTD



Harris Health

Statistical Highlights - Surgery Cases

November FY 2025

BT Surgery Cases - CM

Actual	Budget	Prior Year
987	981	964

BT Surgery Cases - YTD

Actual	Budget	Prior Year
2,049	1,961	1,995

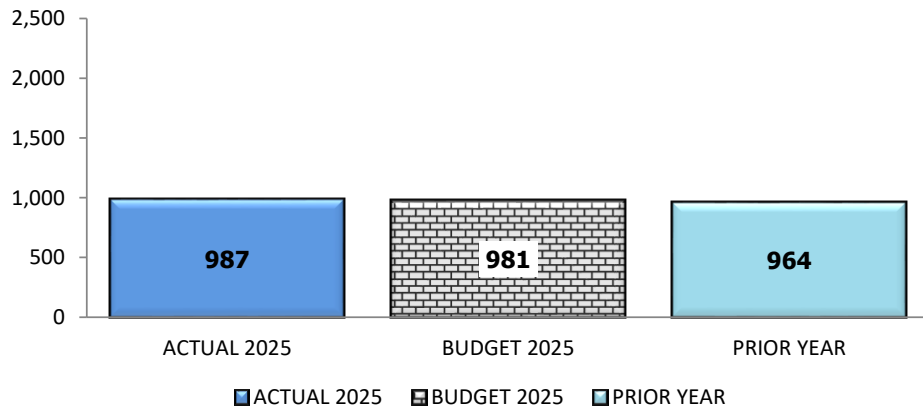
LBJ Surgery Cases - CM

Actual	Budget	Prior Year
784	790	751

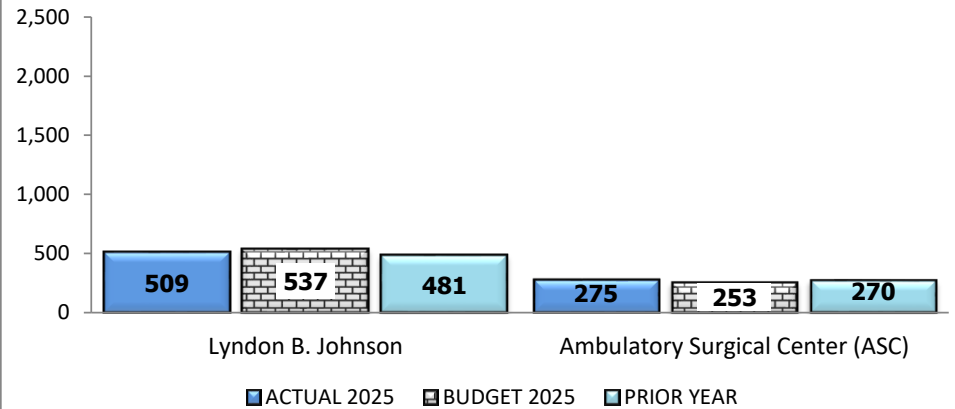
LBJ Surgery Cases - YTD

Actual	Budget	Prior Year
1,735	1,599	1,618

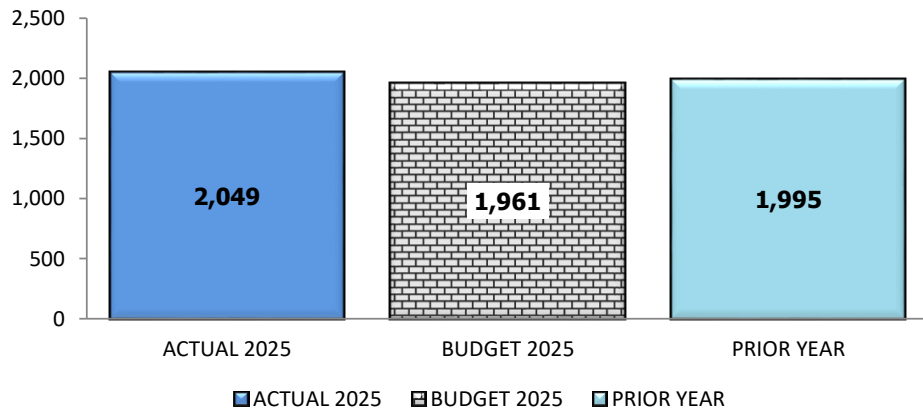
Ben Taub OR Cases - Current Month



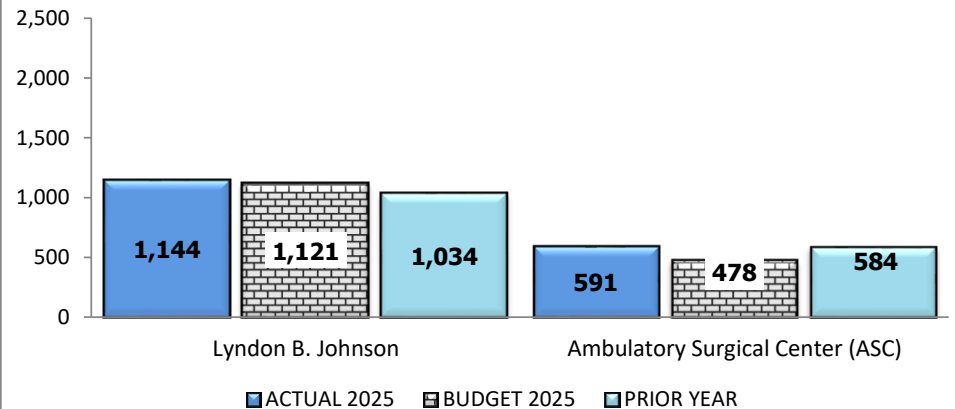
Lyndon B. Johnson OR Cases - Current Month



Ben Taub OR Cases - YTD



Lyndon B. Johnson OR Cases - YTD



Harris Health

Statistical Highlights - Emergency Room Visits

November FY 2025

BT Emergency Visits - CM

Actual	Budget	Prior Year
6,544	6,937	6,609

BT Emergency Visits - YTD

Actual	Budget	Prior Year
13,763	14,042	13,736

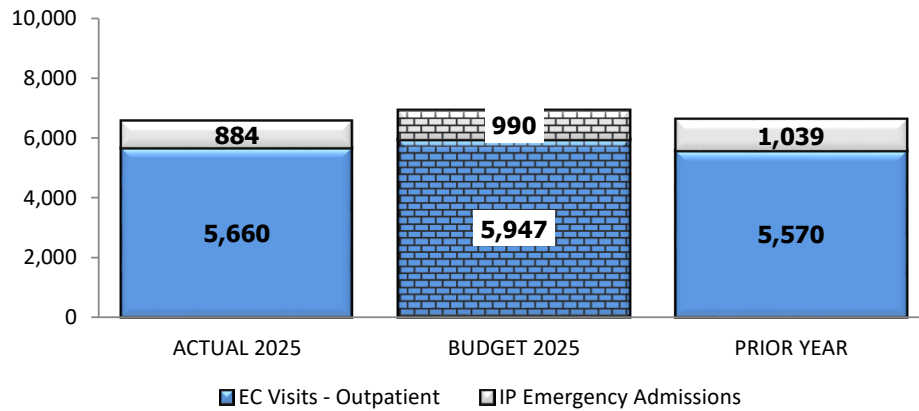
LBJ Emergency Visits - CM

Actual	Budget	Prior Year
5,561	6,214	5,787

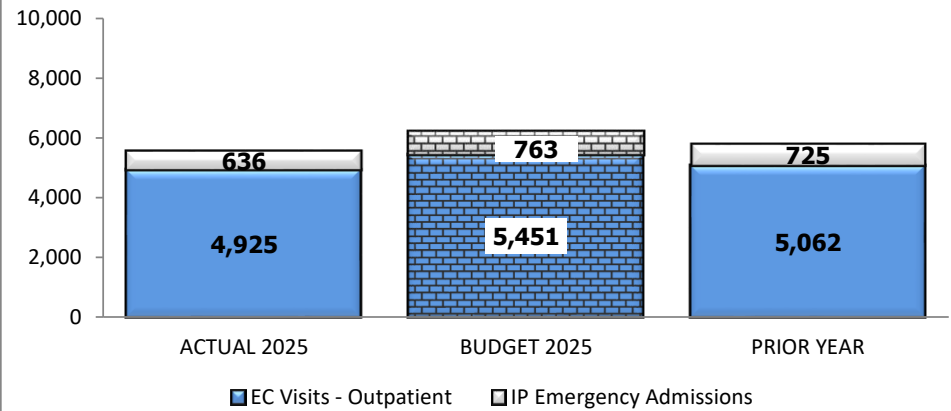
LBJ Emergency Visits - YTD

Actual	Budget	Prior Year
12,985	12,694	12,364

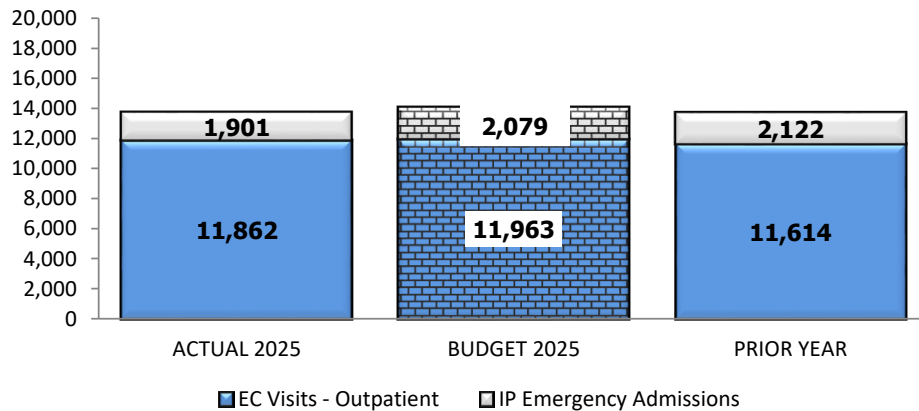
Ben Taub EC Visits - Current Month



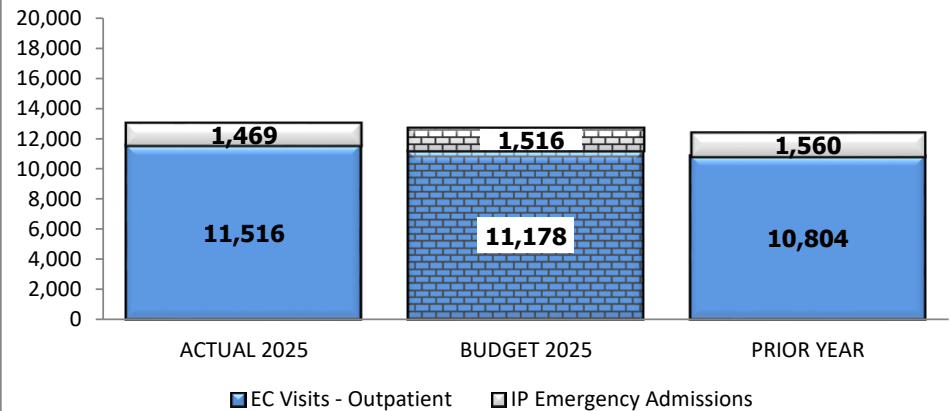
Lyndon B. Johnson EC Visits - Current Month



Ben Taub EC Visits - YTD



Lyndon B. Johnson EC Visits - YTD



Harris Health

Statistical Highlights - Births

November FY 2025

BT Births - CM

Actual	Budget	Prior Year
268	235	262

BT Births - YTD

Actual	Budget	Prior Year
550	480	458

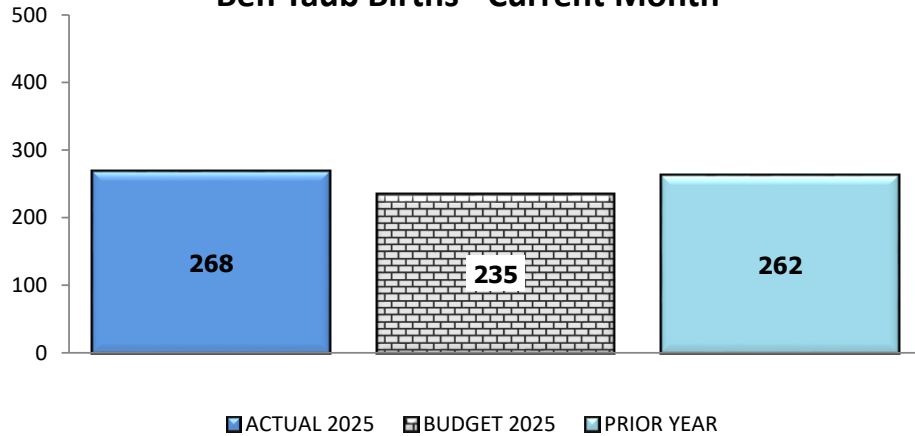
LBJ Births - CM

Actual	Budget	Prior Year
231	200	180

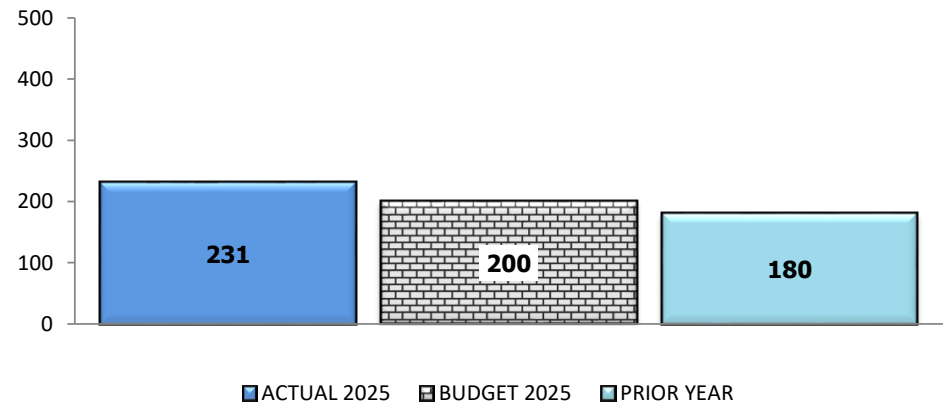
LBJ Births - YTD

Actual	Budget	Prior Year
452	419	412

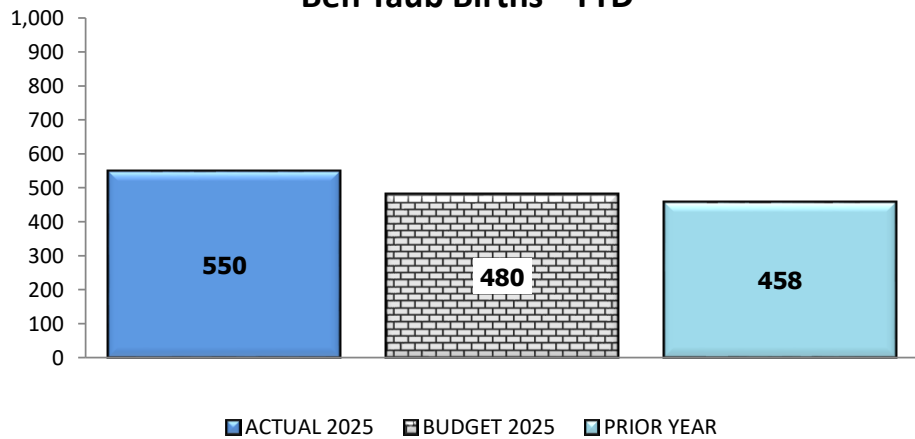
Ben Taub Births - Current Month



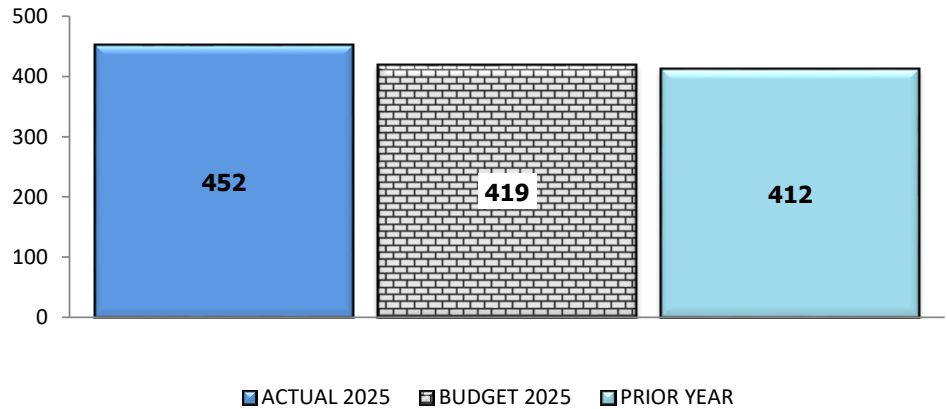
Lyndon B. Johnson Births - Current Month



Ben Taub Births - YTD



Lyndon B. Johnson Births - YTD



Harris Health

Statistical Highlights - Adjusted Patient Days

November FY 2025

BT Adjusted Patient Days - CM

21,558

BT Adjusted Patient Days - YTD

43,274

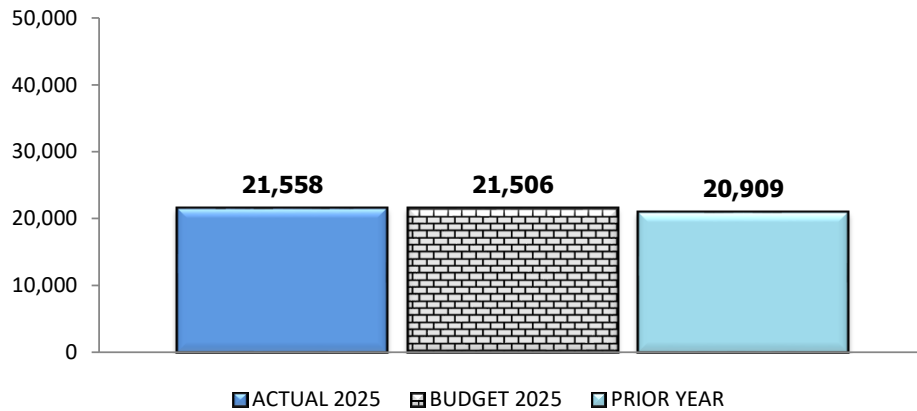
LBJ Adjusted Patient Days - CM

13,456

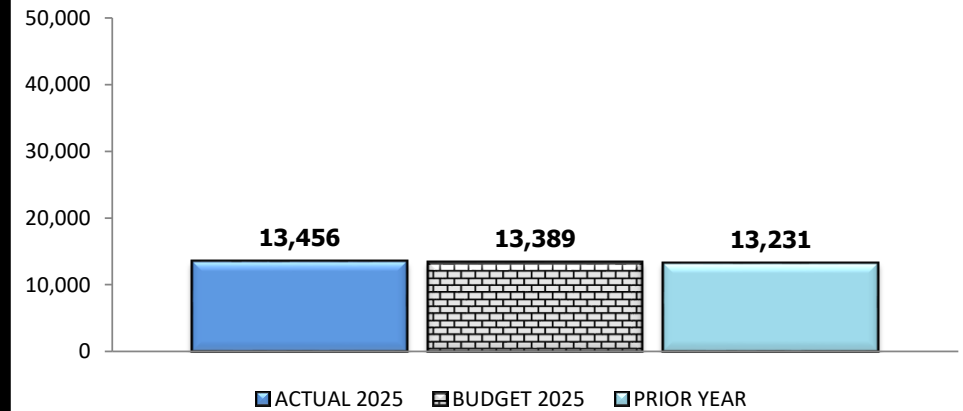
LBJ Adjusted Patient Days - YTD

28,009

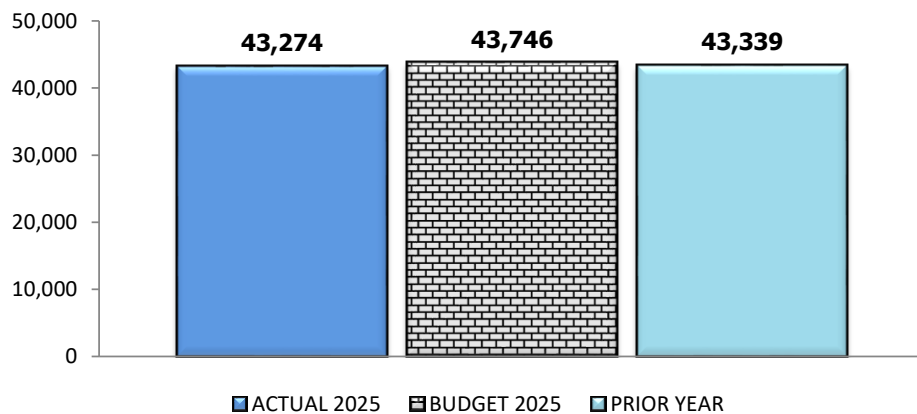
Ben Taub APD - Current Month



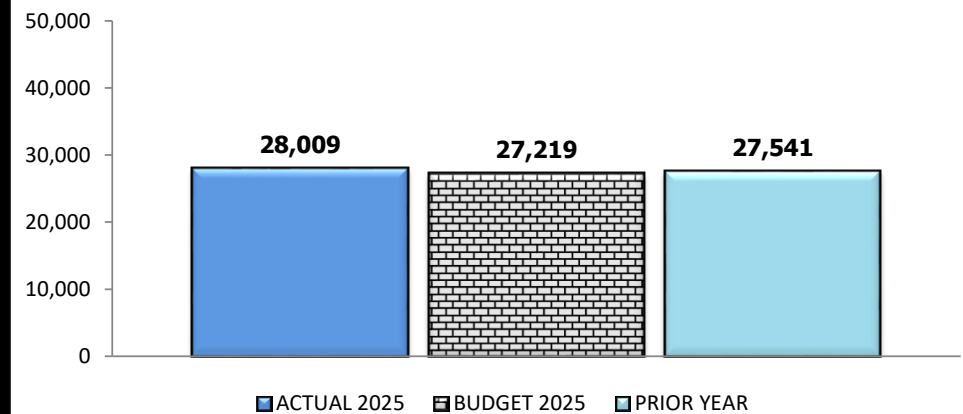
Lyndon B. Johnson APD - Current Month



Ben Taub APD - YTD



Lyndon B. Johnson APD - YTD



Harris Health

Statistical Highlights - Average Daily Census (ADC)

November FY 2025

BT Average Daily Census - CM

432.3

BT Average Daily Census - YTD

422.0

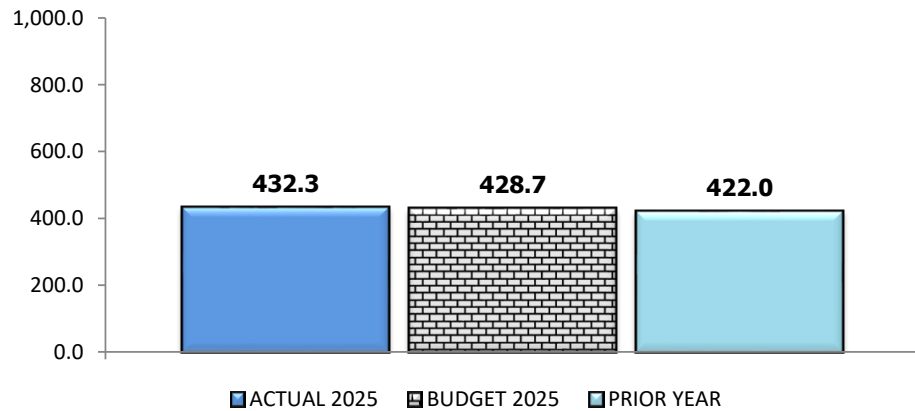
LBJ Average Daily Census - CM

236.9

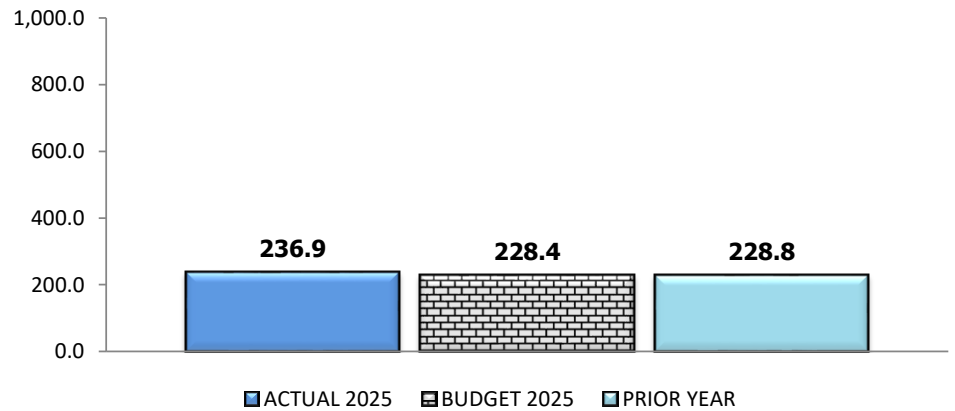
LBJ Average Daily Census - YTD

236.6

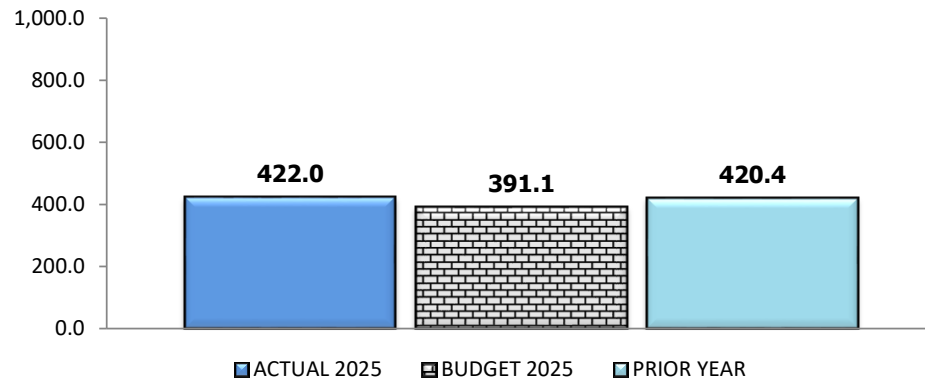
Ben Taub ADC - Current Month



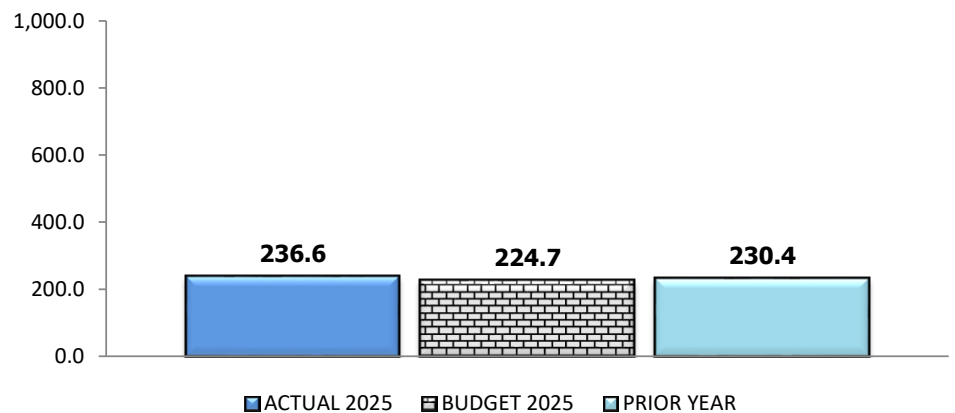
Lyndon B. Johnson ADC - Current Month



Ben Taub ADC - YTD



Lyndon B. Johnson ADC - YTD



Harris Health

Statistical Highlights - Inpatient Average Length of Stay (ALOS)

November FY 2025

BT Inpatient ALOS - CM

7.16

BT Inpatient ALOS - YTD

6.97

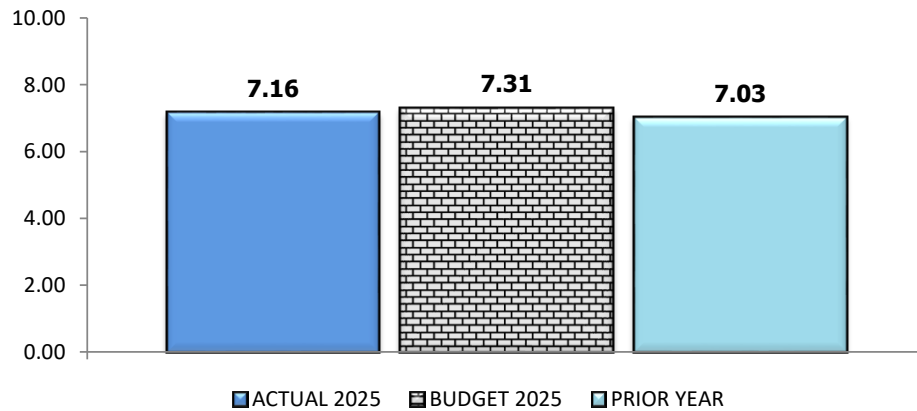
LBJ Inpatient ALOS - CM

5.30

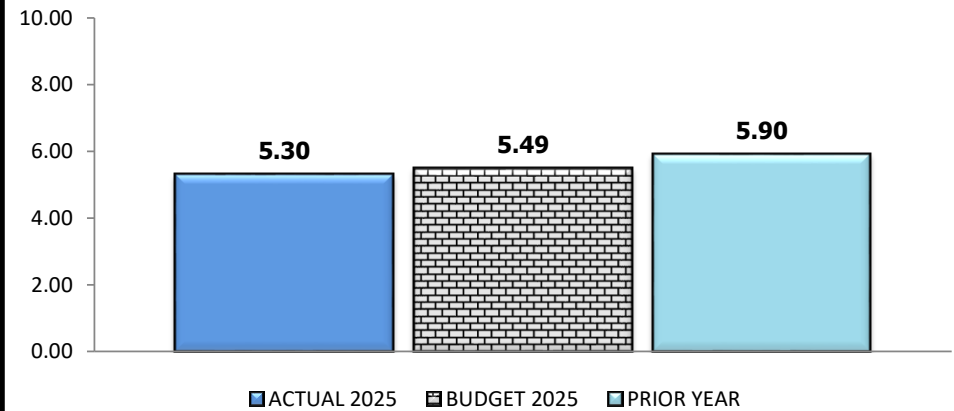
LBJ Inpatient ALOS - YTD

5.46

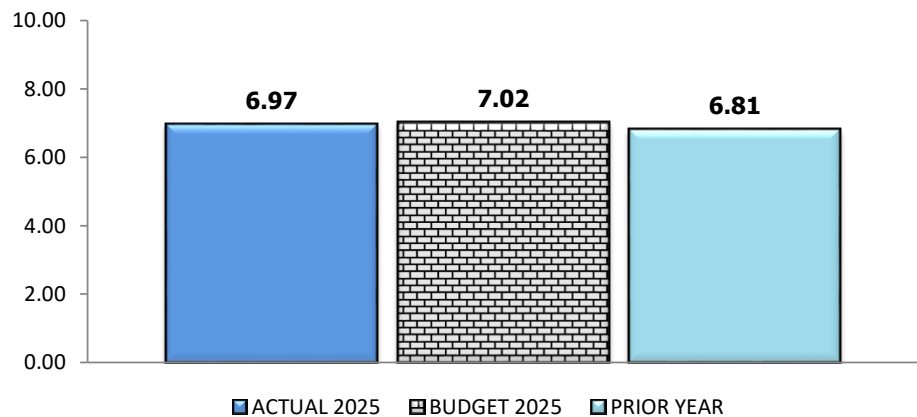
Ben Taub ALOS - Current Month



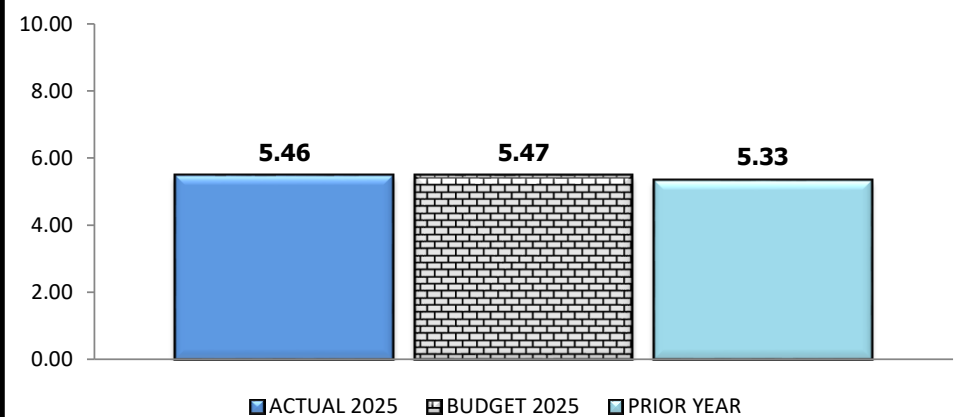
Lyndon B. Johnson ALOS - Current Month



Ben Taub ALOS - YTD



Lyndon B. Johnson ALOS - YTD



Harris Health

Statistical Highlights - Case Mix Index (CMI)

November FY 2025

BT Case Mix Index (CMI) - CM

Overall	Excl. Obstetrics
1.839	2.058

BT Case Mix Index (CMI) - YTD

Overall	Excl. Obstetrics
1.827	2.040

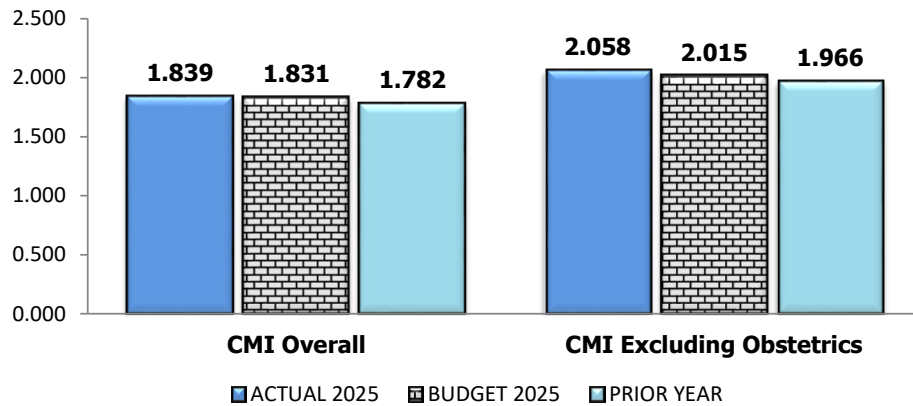
LBJ Case Mix Index (CMI) - CM

Overall	Excl. Obstetrics
1.518	1.704

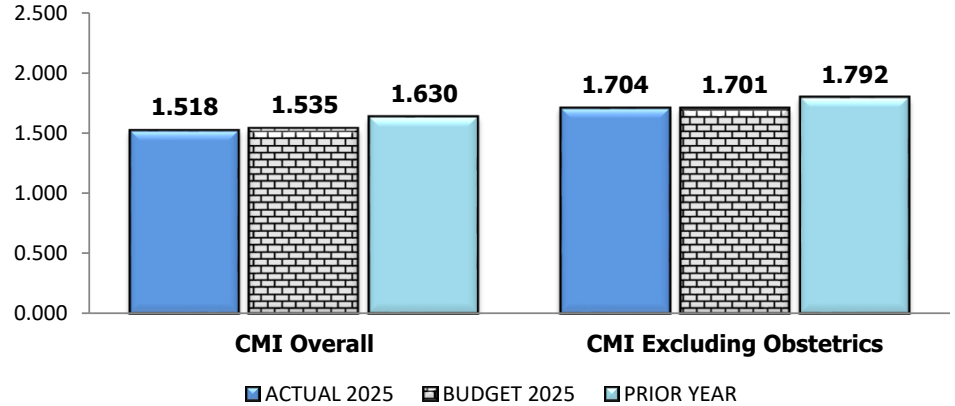
LBJ Case Mix Index (CMI) - YTD

Overall	Excl. Obstetrics
1.492	1.671

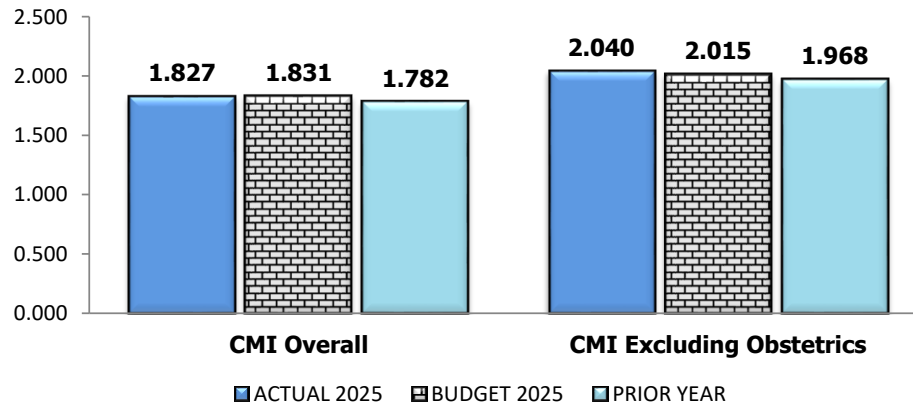
Ben Taub CMI - Current Month



Lyndon B. Johnson CMI - Current Month



Ben Taub CMI - YTD



Lyndon B. Johnson CMI - YTD

