



Financial Statements

As of October 31, 2024
Subject to Audit



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Financial Highlights Review **HARRISHEALTH**

As of October 31, 2024

Operating income for the month ended October 31, 2024 was \$2.5 million compared to budgeted income of \$8.6 million.

Total net revenue for the month ended October 31, 2024 of \$213.0 million was \$9.2 million or 4.12% less than budget. Net patient revenue and ad valorem taxes were \$7.1 million and \$2.0 million, respectively, less than budget. Medicaid Supplemental programs were \$2.0 million more than expected primarily due to the receipt of a refund for program year 2024.

As of October 31, 2024, total expenses of \$210.5 million were \$3.0 million or 1.41% less than budget. Total services had a favorable variance of \$4.6 million driven mostly by lower maintenance and physician expense.

Through the month ended October 31, 2024, total patient days and average daily census increased 2.4% compared to budget. Inpatient case mix index, a measure of patient acuity, and length of stay were 2.5% lower and 1.2% higher, respectively, than budget. Emergency room visits were 7.8% higher than planned for the month. Total clinic visits, including telehealth, were 7.0% higher compared to budget. Births were up 8.4%.

Total cash receipts for the month were \$57.7 million. The System has \$1,288.0 million in unrestricted cash, cash equivalents and investments, representing 196.2 days cash on hand. Harris Health System has \$141.2 million in net accounts receivable, representing 77.8 days of outstanding patient accounts receivable at October 31, 2024. The October balance sheet reflects a combined net receivable position of \$119.2 million under the various Medicaid Supplemental programs. The current portion of ad valorem taxes receivable is \$1,020.8 million, which is offset by ad valorem tax collections as received. Accounts payable and accrued liabilities include \$937.4 million in deferred ad valorem tax revenues that are released as ad valorem tax revenue is recognized. As of October 31, 2024, no current ad valorem tax collections were received and \$85.2 million in current ad valorem tax revenue was recognized.

Income Statement

HARRISHEALTH

As of October 31, 2024 and 2023 (in \$ Millions)

	MONTH-TO-MONTH			YEAR-TO-DATE				
	CURRENT YEAR	CURRENT BUDGET	PERCENT VARIANCE	CURRENT YEAR	CURRENT BUDGET	PERCENT VARIANCE	PRIOR YEAR	PERCENT VARIANCE
REVENUE								
Net Patient Revenue	\$ 56.2	\$ 63.3	-11.2%	\$ 56.2	\$ 63.3	-11.2%	\$ 51.8	8.6%
Medicaid Supplemental Programs	55.9	53.9	3.7%	55.9	53.9	3.7%	68.0	-17.8%
Other Operating Revenue	11.1	12.5	-11.6%	11.1	12.5	-11.6%	11.1	-0.1%
Total Operating Revenue	\$ 123.2	\$ 129.8	-5.1%	\$ 123.2	\$ 129.8	-5.1%	\$ 130.9	-5.8%
Net Ad Valorem Taxes	83.1	85.1	-2.3%	83.1	85.1	-2.3%	74.8	11.1%
Net Tobacco Settlement Revenue	-	-	0.0%	-	-	0.0%	-	0.0%
Capital Gifts & Grants	-	0.8	0.0%	-	0.8	-100.0%	-	0.0%
Interest Income & Other	6.7	6.5	3.4%	6.7	6.5	3.4%	7.1	-5.1%
Total Nonoperating Revenue	\$ 89.8	\$ 92.4	-2.8%	\$ 89.8	\$ 92.4	-2.8%	\$ 81.9	9.7%
Total Net Revenue	\$ 213.0	\$ 222.2	-4.1%	\$ 213.0	\$ 222.2	-4.1%	\$ 212.7	0.1%
EXPENSE								
Salaries and Wages	\$ 81.0	\$ 80.4	-0.7%	\$ 81.0	\$ 80.4	-0.7%	\$ 79.2	-2.3%
Employee Benefits	27.6	27.7	0.2%	27.6	27.7	0.2%	29.0	4.9%
Total Labor Cost	\$ 108.6	\$ 108.1	-0.5%	\$ 108.6	\$ 108.1	-0.5%	\$ 108.2	-0.4%
Supply Expenses	29.1	29.3	0.7%	29.1	29.3	0.7%	25.4	-14.6%
Physician Services	37.2	38.7	4.1%	37.2	38.7	4.1%	36.8	-1.1%
Purchased Services	26.9	29.9	10.0%	26.9	29.9	10.0%	20.4	-31.6%
Depreciation & Interest	8.7	7.5	-16.6%	8.7	7.5	-16.6%	7.7	-12.9%
Total Operating Expense	\$ 210.5	\$ 213.5	1.4%	\$ 210.5	\$ 213.5	1.4%	\$ 198.5	-6.0%
Operating Income (Loss)	\$ 2.5	\$ 8.6		\$ 2.5	\$ 8.6		\$ 14.2	
Total Margin %	1.2%	3.9%		1.2%	3.9%		6.7%	

Balance Sheet

HARRISHEALTH

October 31, 2024 and 2023 (in \$ Millions)

	CURRENT YEAR	PRIOR YEAR
<u>CURRENT ASSETS</u>		
Cash, Cash Equivalents and Short Term Investments	\$ 1,288.0	\$ 1,274.7
Net Patient Accounts Receivable	141.2	173.0
Net Ad Valorem Taxes, Current Portion	1,020.8	907.6
Other Current Assets	177.8	172.7
Total Current Assets	\$ 2,627.8	\$ 2,527.9
<u>CAPITAL ASSETS</u>		
Plant, Property, & Equipment, Net of Accumulated Depreciation	\$ 562.3	\$ 522.0
Construction in Progress	232.7	147.6
Right of Use Assets	36.1	43.1
Total Capital Assets	\$ 831.1	\$ 712.7
<u>ASSETS LIMITED AS TO USE & RESTRICTED ASSETS</u>		
Debt Service & Capital Asset Funds	\$ 34.0	\$ 39.8
LPPF Restricted Cash	34.1	32.9
Capital Gift Proceeds	53.9	55.2
Other - Restricted	1.0	1.0
Total Assets Limited As to Use & Restricted Assets	\$ 123.1	\$ 128.9
Other Assets	33.1	35.4
Deferred Outflows of Resources	182.3	234.8
Total Assets & Deferred Outflows of Resources	\$ 3,797.4	\$ 3,639.7
<u>CURRENT LIABILITIES</u>		
Accounts Payable and Accrued Liabilities	\$ 217.4	\$ 192.6
Employee Compensation & Related Liabilities	146.3	132.3
Deferred Revenue - Ad Valorem	937.4	833.3
Estimated Third-Party Payor Settlements	30.3	18.0
Current Portion Long-Term Debt and Capital Leases	35.3	36.6
Total Current Liabilities	\$ 1,366.7	\$ 1,212.7
Long-Term Debt	280.3	299.7
Net Pension & Post Employment Benefits Liability	686.7	777.3
Other Long-Term Liabilities	8.2	7.1
Deferred Inflows of Resources	110.4	115.3
Total Liabilities	\$ 2,452.3	\$ 2,412.2
Total Net Assets	\$ 1,345.1	\$ 1,227.6
Total Liabilities & Net Assets	\$ 3,797.4	\$ 3,639.7

Cash Flow Summary

HARRISHEALTH

As of October 31, 2024 and 2023 (in \$ Millions)

	MONTH-TO-MONTH		YEAR-TO-DATE	
	CURRENT YEAR	PRIOR YEAR	CURRENT YEAR	PRIOR YEAR
<u>CASH RECEIPTS</u>				
Collections on Patient Accounts	\$ 74.2	\$ 64.8	\$ 74.2	\$ 64.8
Medicaid Supplemental Programs	(25.8)	403.4	(25.8)	403.4
Net Ad Valorem Taxes	0.0	0.0	0.0	0.0
Tobacco Settlement	-	-	-	-
Other Revenue	9.2	15.4	9.2	15.4
Total Cash Receipts	\$ 57.7	\$ 483.7	\$ 57.7	\$ 483.7
<u>CASH DISBURSEMENTS</u>				
Salaries, Wages and Benefits	\$ 103.2	\$ 118.4	\$ 103.2	\$ 118.4
Supplies	35.9	24.4	35.9	24.4
Physician Services	35.2	35.8	35.2	35.8
Purchased Services	29.1	22.2	29.1	22.2
Capital Expenditures	29.4	16.4	29.4	16.4
Debt and Interest Payments	0.3	0.3	0.3	0.3
Other Uses	0.0	5.4	0.0	5.4
Total Cash Disbursements	\$ 233.1	\$ 222.7	\$ 233.1	\$ 222.7
Net Change	\$ (175.4)	\$ 261.0	\$ (175.4)	\$ 261.0
Unrestricted cash, cash equivalents and investments - Beginning of year			\$ 1,463.4	
Net Change			\$ (175.4)	
Unrestricted cash, cash equivalents and investments - End of period			\$ 1,288.0	

Performance Ratios

HARRISHEALTH

As of October 31, 2024 and 2023 (in \$ Millions)

	MONTH-TO-MONTH		YEAR-TO-DATE		
	CURRENT YEAR	CURRENT BUDGET	CURRENT YEAR	CURRENT BUDGET	PRIOR YEAR
<u>OPERATING HEALTH INDICATORS</u>					
Operating Margin %	1.2%	3.9%	1.2%	3.9%	6.7%
Run Rate per Day (In\$ Millions)	\$ 6.5	\$ 6.7	\$ 6.5	\$ 6.7	\$ 6.2
Salary, Wages & Benefit per APD	\$ 2,348	\$ 2,399	\$ 2,348	\$ 2,399	\$ 2,369
Supply Cost per APD	\$ 630	\$ 651	\$ 630	\$ 651	\$ 557
Physician Services per APD	\$ 804	\$ 860	\$ 804	\$ 860	\$ 805
Total Expense per APD	\$ 4,553	\$ 4,741	\$ 4,553	\$ 4,741	\$ 4,349
Overtime as a % of Total Salaries	3.4%	3.2%	3.4%	3.2%	3.8%
Contract as a % of Total Salaries	3.3%	2.9%	3.3%	2.9%	5.0%
Full-time Equivalent Employees	10,429	10,342	10,429	10,342	10,286
<u>FINANCIAL HEALTH INDICATORS</u>					
Quick Ratio			1.9		2.1
Unrestricted Cash (In \$ Millions)			\$ 1,288.0	\$ 1,326.4	\$ 1,274.7
Days Cash on Hand			196.2	198.9	205.1
Days Revenue in Accounts Receivable			77.8	75.8	103.6
Days in Accounts Payable			45.4		51.3
Capital Expenditures/Depreciation & Amortization			374.5%		241.1%
Average Age of Plant (years)			9.7		10.6

Harris Health System

Key Indicators



Statistical Highlights

HARRISHEALTH

As of October 31, 2024 and 2023

	MONTH-TO-MONTH			YEAR-TO-DATE				
	CURRENT QUARTER	CURRENT BUDGET	PERCENT CHANGE	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	PRIOR YEAR	PERCENT CHANGE
Adjusted Patient Days	46,246	45,039	2.7%	46,246	45,039	2.7%	45,659	1.3%
Outpatient % of Adjusted Volume	64.3%	62.4%	3.0%	64.3%	62.4%	3.0%	62.3%	3.2%
Primary Care Clinic Visits	50,654	47,980	5.6%	50,654	47,980	5.6%	46,759	8.3%
Specialty Clinic Visits	23,589	21,306	10.7%	23,589	21,306	10.7%	20,797	13.4%
Telehealth Clinic Visits	10,862	10,244	6.0%	10,862	10,244	6.0%	10,064	7.9%
Total Clinic Visits	85,105	79,530	7.0%	85,105	79,530	7.0%	77,620	9.6%
Emergency Room Visits - Outpatient	12,793	11,743	8.9%	12,793	11,743	8.9%	11,786	8.5%
Emergency Room Visits - Admitted	1,850	1,842	0.4%	1,850	1,842	0.4%	1,918	-3.5%
Total Emergency Room Visits	14,643	13,585	7.8%	14,643	13,585	7.8%	13,704	6.9%
Surgery Cases - Outpatient	996	925	7.7%	996	925	7.7%	1,040	-4.2%
Surgery Cases - Inpatient	1,017	864	17.7%	1,017	864	17.7%	858	18.5%
Total Surgery Cases	2,013	1,789	12.5%	2,013	1,789	12.5%	1,898	6.1%
Total Outpatient Visits	141,107	129,687	8.8%	141,107	129,687	8.8%	128,494	9.8%
Inpatient Cases (Discharges)	2,621	2,720	-3.6%	2,621	2,720	-3.6%	2,942	-10.9%
Outpatient Observation Cases	1,061	882	20.3%	1,061	882	20.3%	983	7.9%
Total Cases Occupying Patient Beds	3,682	3,602	2.2%	3,682	3,602	2.2%	3,925	-6.2%
Births	503	464	8.4%	503	464	8.4%	428	17.5%
Inpatient Days	16,505	16,918	-2.4%	16,505	16,918	-2.4%	17,215	-4.1%
Outpatient Observation Days	3,642	2,757	32.1%	3,642	2,757	32.1%	2,962	23.0%
Total Patient Days	20,147	19,675	2.4%	20,147	19,675	2.4%	20,177	-0.1%
Average Daily Census	649.9	634.7	2.4%	649.9	634.7	2.4%	650.9	-0.1%
Average Operating Beds	702	700	0.3%	702	700	0.3%	696	0.9%
Bed Occupancy %	92.6%	90.7%	2.1%	92.6%	90.7%	2.1%	93.5%	-1.0%
Inpatient Average Length of Stay	6.30	6.22	1.2%	6.30	6.22	1.2%	5.85	7.6%
Inpatient Case Mix Index (CMI)	1.670	1.712	-2.5%	1.670	1.712	-2.5%	1.653	1.0%
Payor Mix (% of Charges)								
Charity & Self Pay	43.4%	43.4%	0.1%	43.4%	43.4%	0.1%	45.7%	-5.0%
Medicaid & Medicaid Managed	18.7%	19.4%	-3.8%	18.7%	19.4%	-3.8%	20.0%	-6.7%
Medicare & Medicare Managed	10.7%	11.4%	-6.5%	10.7%	11.4%	-6.5%	11.6%	-7.7%
Commercial & Other	27.2%	25.8%	5.6%	27.2%	25.8%	5.6%	22.7%	19.8%
Total Unduplicated Patients - Rolling 12				247,828			248,536	-0.3%
Total New Patient - Rolling 12				90,180			88,091	2.4%

Harris Health

Statistical Highlights

October FY 2025

Cases Occupying Beds - CM

Actual	Budget	Prior Year
3,682	3,602	3,925

Cases Occupying Beds - YTD

Actual	Budget	Prior Year
3,682	3,602	3,925

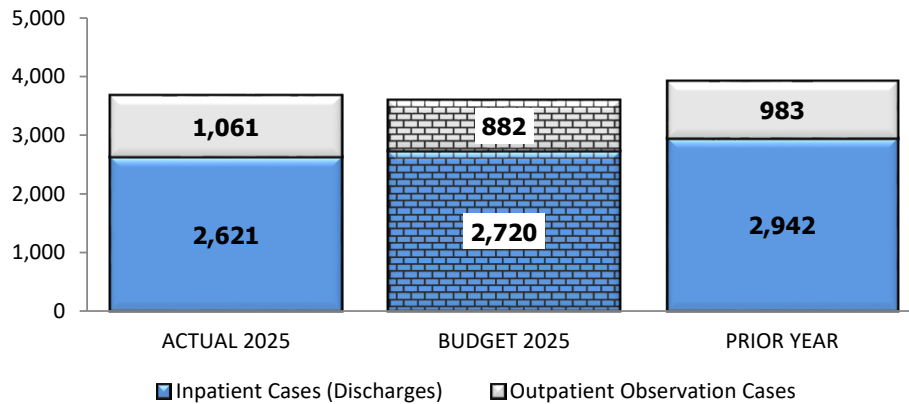
Emergency Visits - CM

Actual	Budget	Prior Year
14,643	13,585	13,704

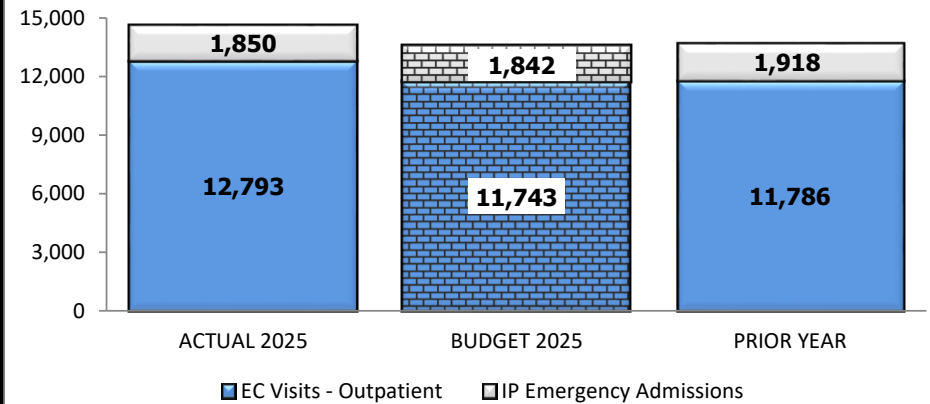
Emergency Visits - YTD

Actual	Budget	Prior Year
14,643	13,585	13,704

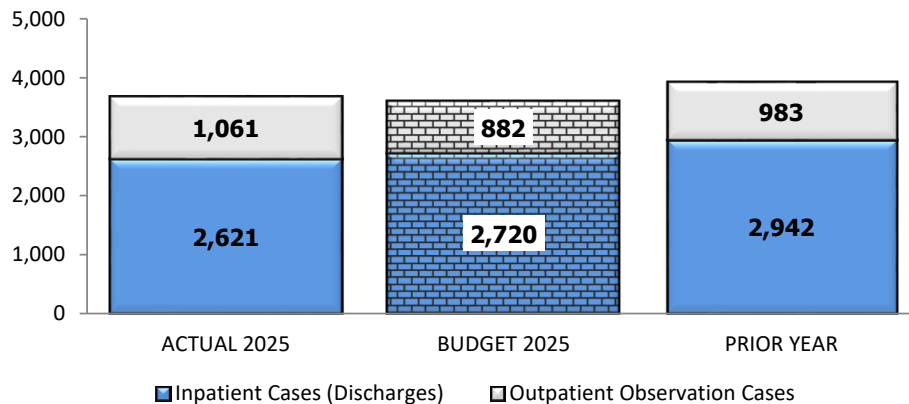
Cases Occupying Beds - Current Month



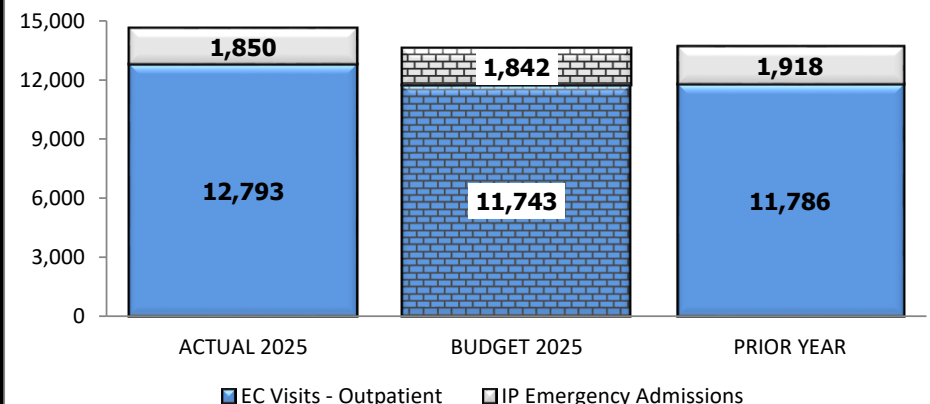
Emergency Visits - Current Month



Cases Occupying Beds - YTD



Emergency Visits - YTD



Harris Health

Statistical Highlights

October FY 2025

Surgery Cases - CM

Actual	Budget	Prior Year
2,013	1,789	1,898

Surgery Cases - YTD

Actual	Budget	Prior Year
2,013	1,789	1,898

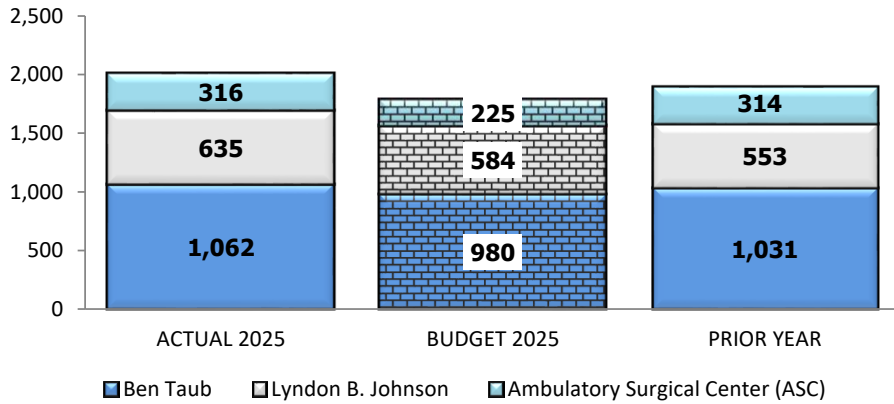
Clinic Visits - CM

Actual	Budget	Prior Year
85,105	79,530	77,620

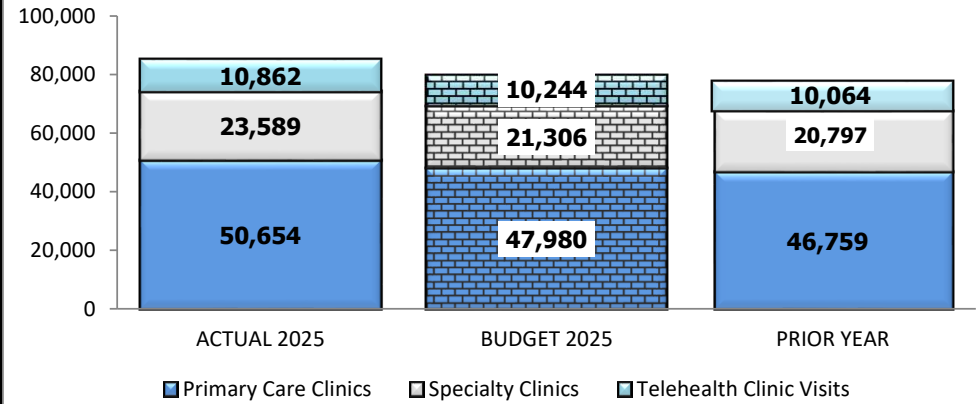
Clinic Visits - YTD

Actual	Budget	Prior Year
85,105	79,530	77,620

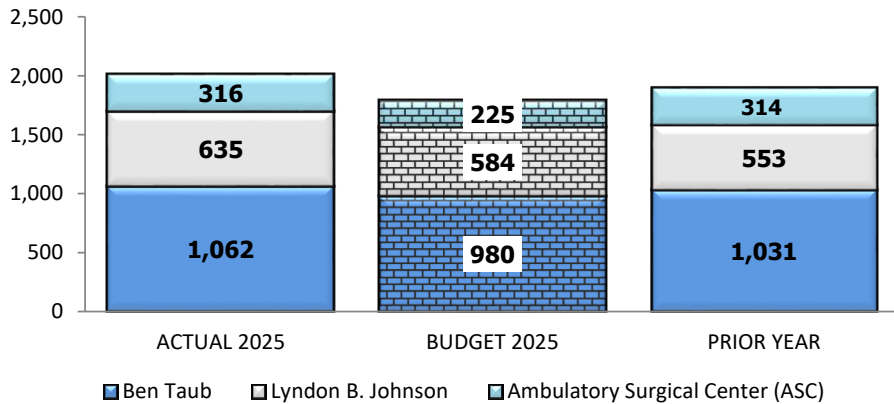
Surgery Cases - Current Month



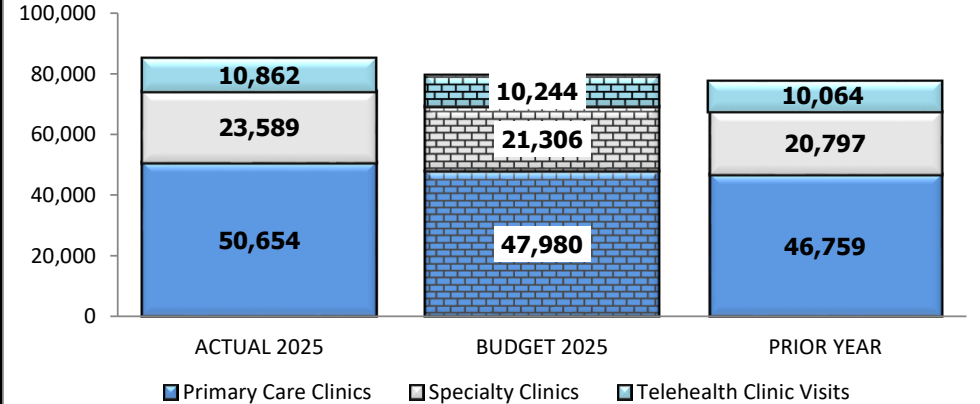
Clinic Visits - Current Month



Surgery Cases - YTD



Clinic Visits - YTD



Harris Health

Statistical Highlights

October FY 2025

Adjusted Patient Days - CM

46,246

Adjusted Patient Days - YTD

46,246

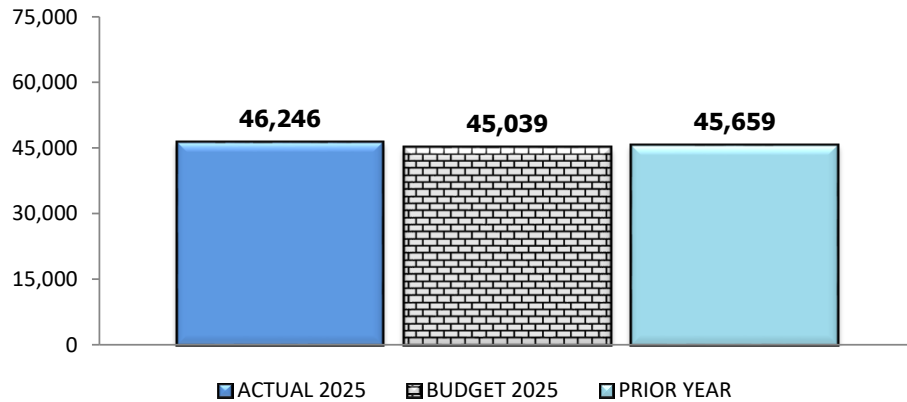
Average Daily Census - CM

649.9

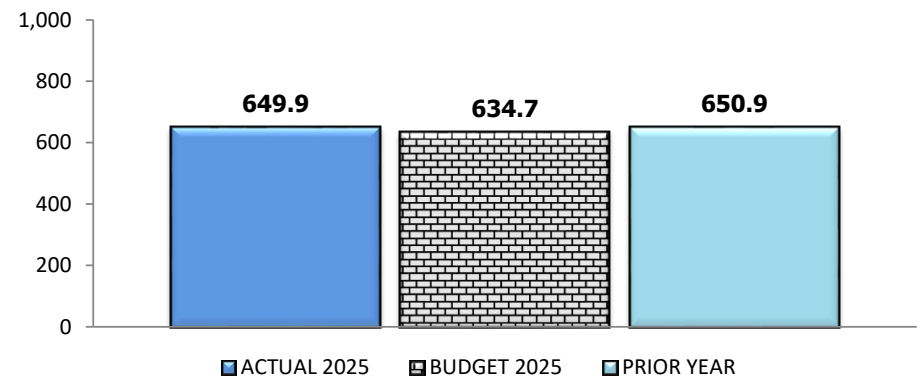
Average Daily Census - YTD

649.9

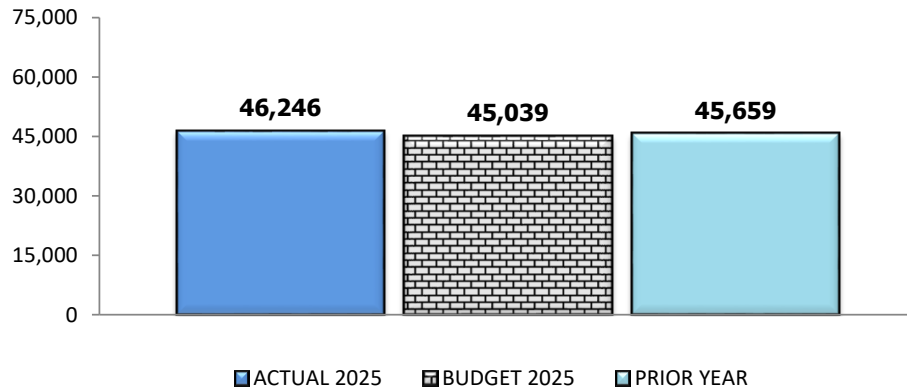
Adjusted Patient Days - Current Month



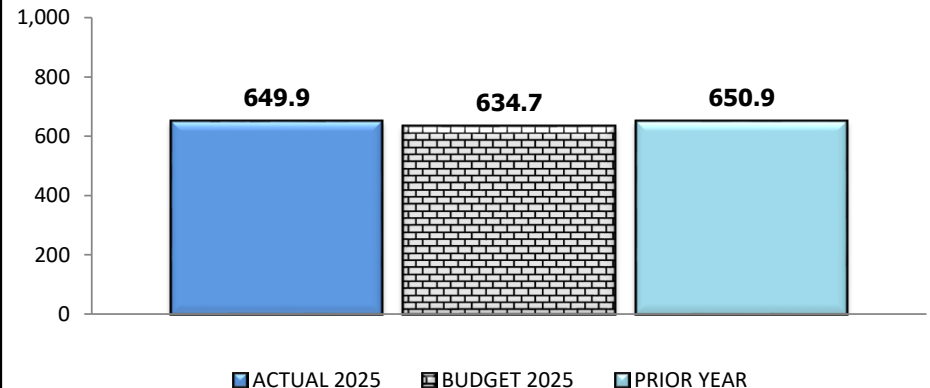
Average Daily Census - Current Month



Adjusted Patient Days - YTD



Average Daily Census - YTD



Harris Health

Statistical Highlights

October FY 2025

Inpatient ALOS - CM

6.30

Inpatient ALOS - YTD

6.30

Case Mix Index (CMI) - CM

Overall

Excl. Obstetrics

1.670

1.863

Case Mix Index (CMI) - YTD

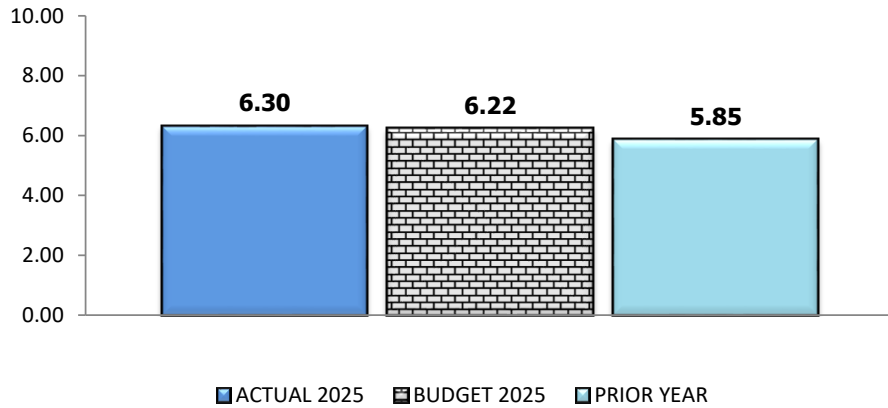
Overall

Excl. Obstetrics

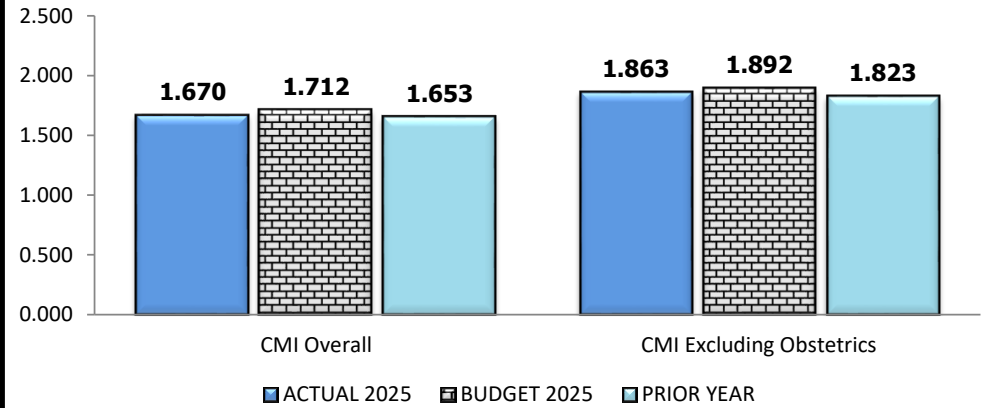
1.670

1.863

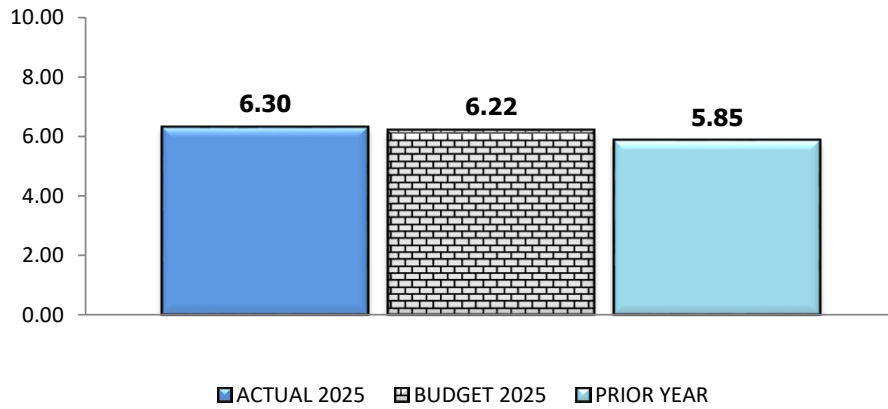
Inpatient ALOS - Current Month



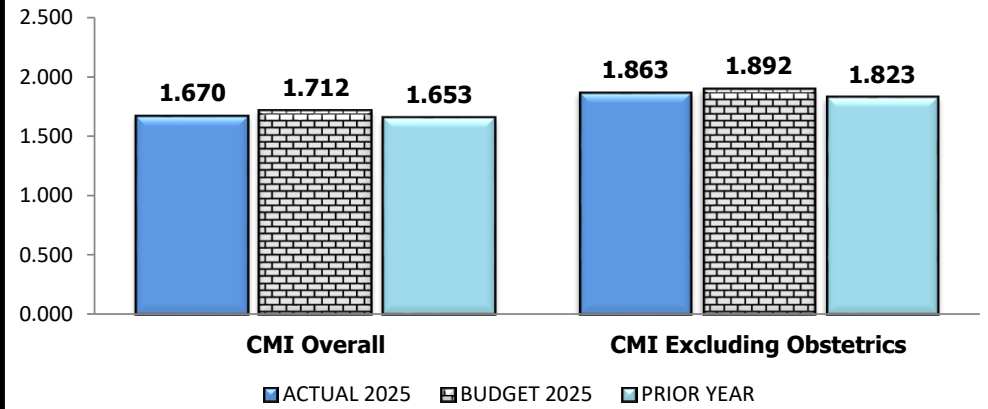
Case Mix Index - Current Month



Inpatient ALOS - YTD



Case Mix Index - YTD



Harris Health

Statistical Highlights - Cases Occupying Beds

October FY 2025

BT Cases Occupying Beds - CM

Actual	Budget	Prior Year
2,152	2,133	2,288

BT Cases Occupying Beds - YTD

Actual	Budget	Prior Year
2,152	2,133	2,288

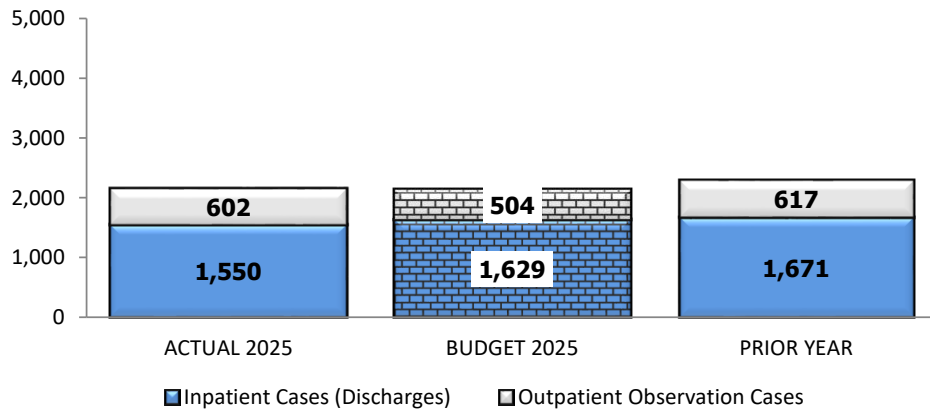
LBJ Cases Occupying Beds - CM

Actual	Budget	Prior Year
1,514	1,453	1,637

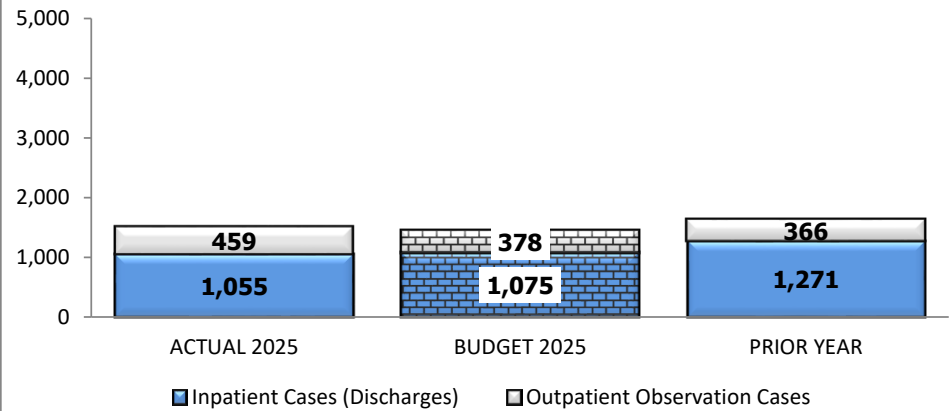
LBJ Cases Occupying Beds - YTD

Actual	Budget	Prior Year
1,514	1,453	1,637

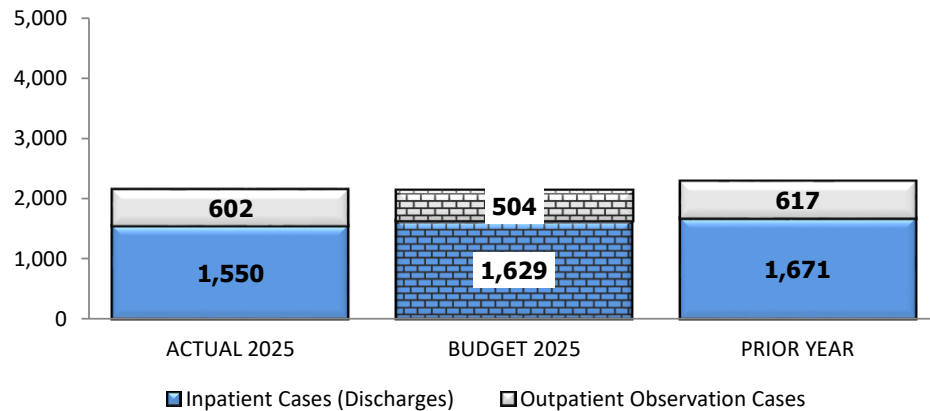
Ben Taub Cases - Current Month



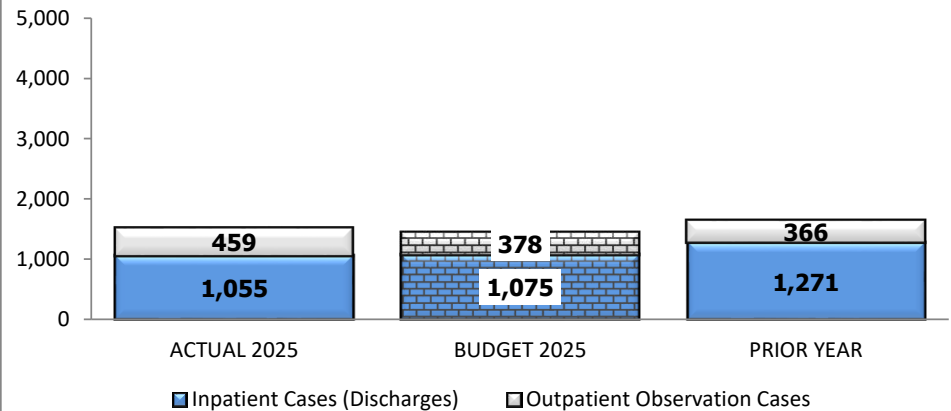
Lyndon B. Johnson Cases - Current Month



Ben Taub Cases - YTD



Lyndon B. Johnson Cases - YTD



Harris Health

Statistical Highlights - Surgery Cases

October FY 2025

BT Surgery Cases - CM

Actual	Budget	Prior Year
1,062	980	1,031

BT Surgery Cases - YTD

Actual	Budget	Prior Year
1,062	980	1,031

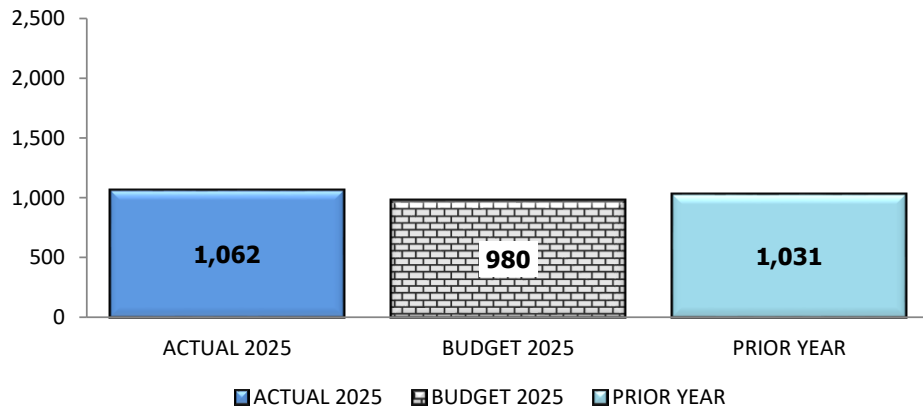
LBJ Surgery Cases - CM

Actual	Budget	Prior Year
951	809	867

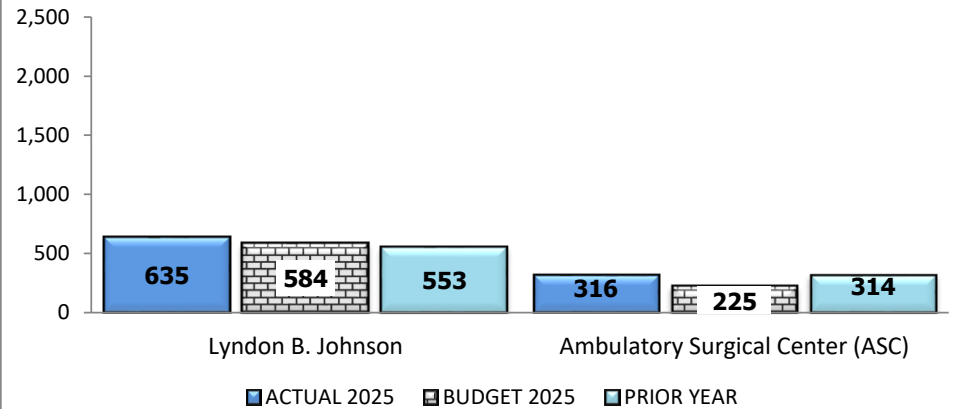
LBJ Surgery Cases - YTD

Actual	Budget	Prior Year
951	809	867

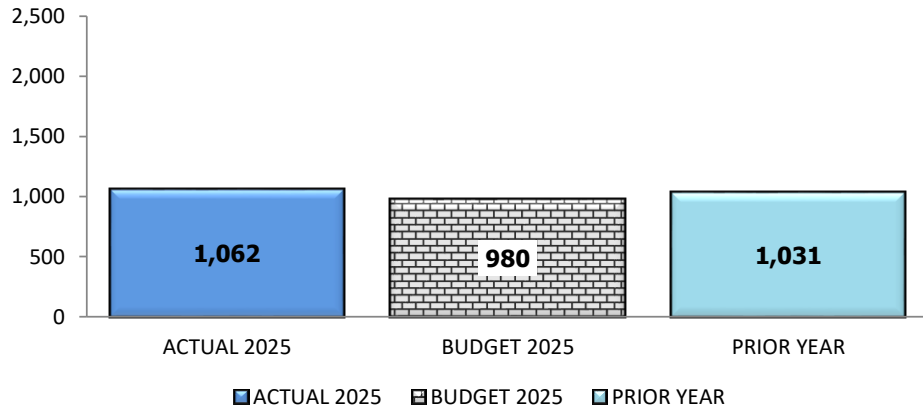
Ben Taub OR Cases - Current Month



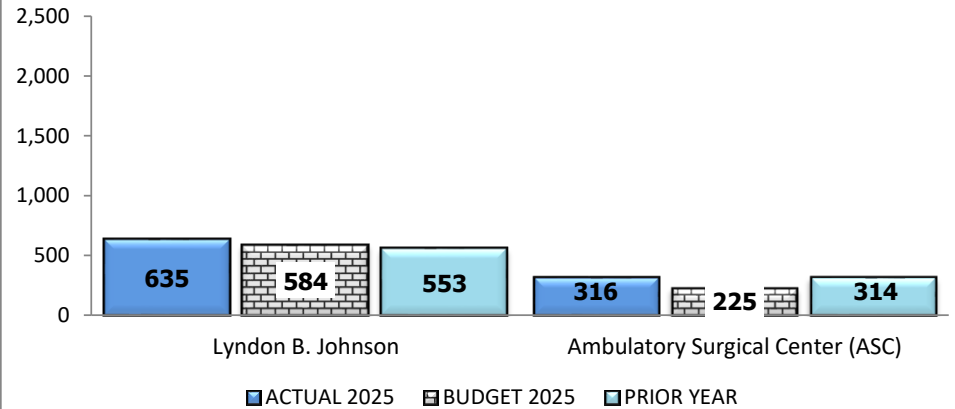
Lyndon B. Johnson OR Cases - Current Month



Ben Taub OR Cases - YTD



Lyndon B. Johnson OR Cases - YTD



Harris Health

Statistical Highlights - Emergency Room Visits

October FY 2025

BT Emergency Visits - CM

Actual	Budget	Prior Year
7,219	7,105	7,127

BT Emergency Visits - YTD

Actual	Budget	Prior Year
7,219	7,105	7,127

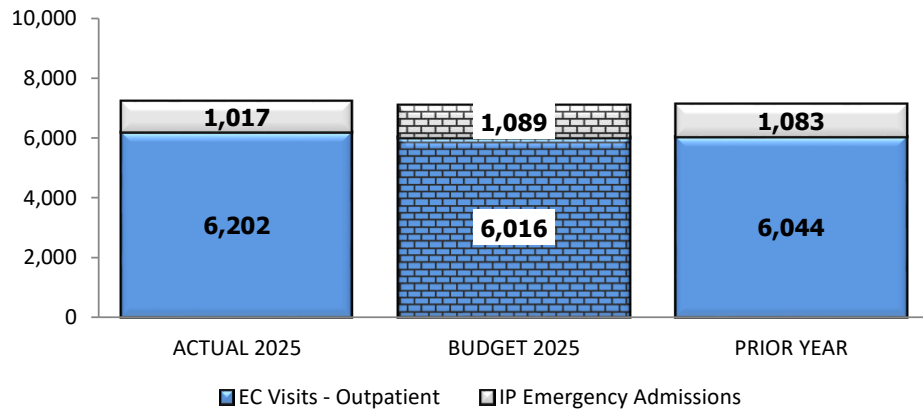
LBJ Emergency Visits - CM

Actual	Budget	Prior Year
7,424	6,480	6,577

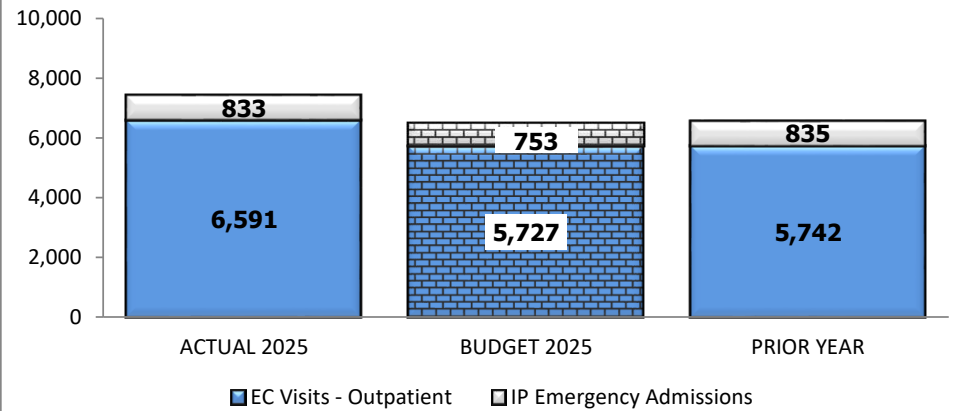
LBJ Emergency Visits - YTD

Actual	Budget	Prior Year
7,424	6,480	6,577

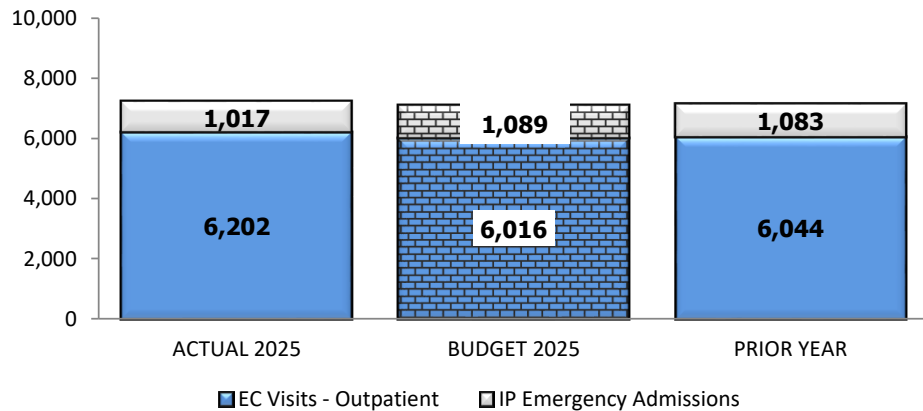
Ben Taub EC Visits - Current Month



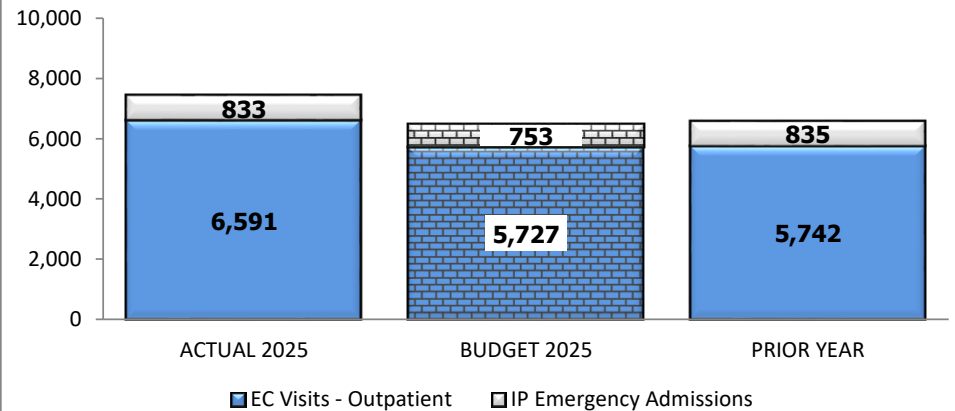
Lyndon B. Johnson EC Visits - Current Month



Ben Taub EC Visits - YTD



Lyndon B. Johnson EC Visits - YTD



Harris Health

Statistical Highlights - Births

October FY 2025

BT Births - CM

Actual	Budget	Prior Year
282	245	196

BT Births - YTD

Actual	Budget	Prior Year
282	245	196

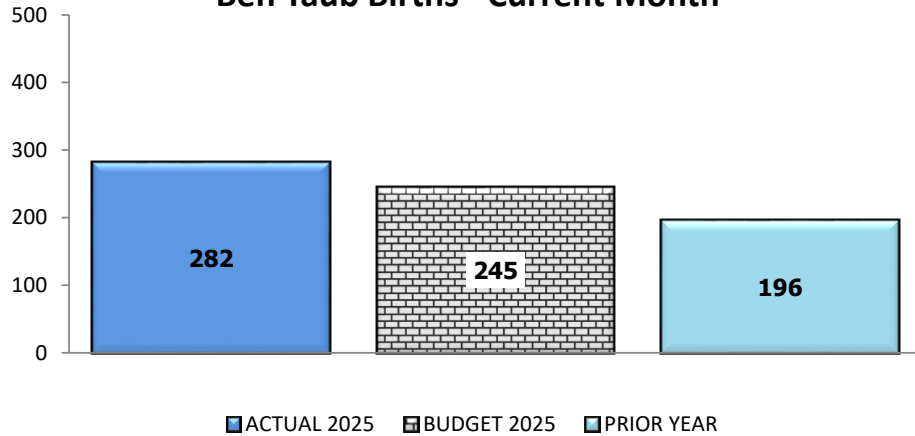
LBJ Births - CM

Actual	Budget	Prior Year
221	219	232

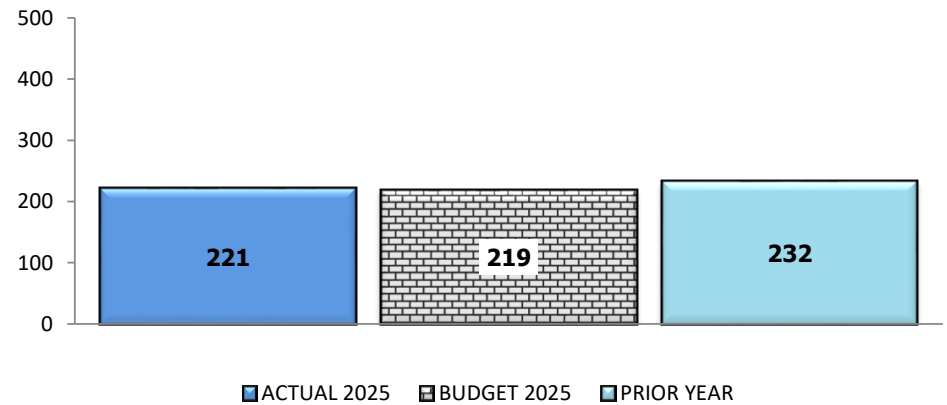
LBJ Births - YTD

Actual	Budget	Prior Year
221	219	232

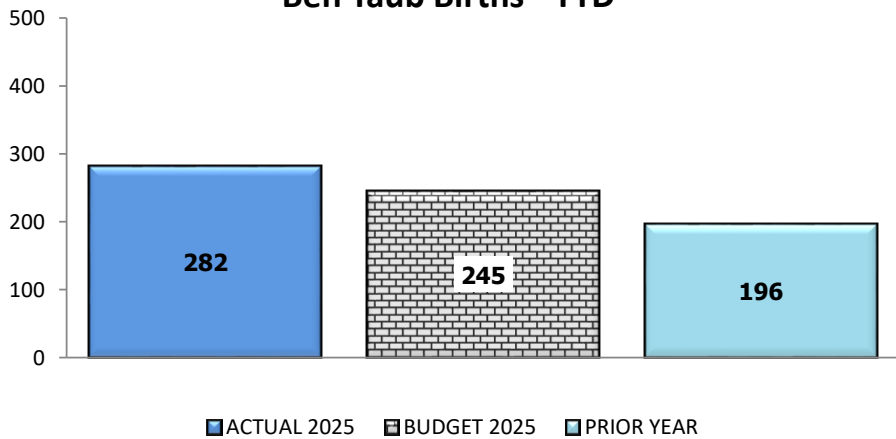
Ben Taub Births - Current Month



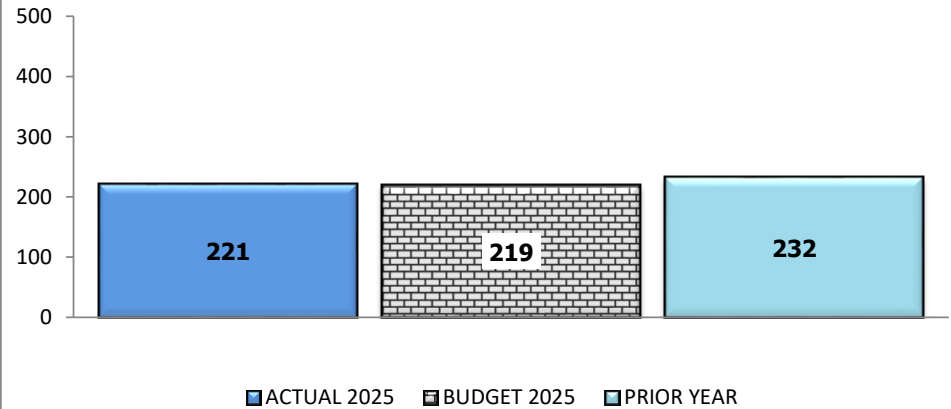
Lyndon B. Johnson Births - Current Month



Ben Taub Births - YTD



Lyndon B. Johnson Births - YTD



Harris Health

Statistical Highlights - Adjusted Patient Days

October FY 2025

BT Adjusted Patient Days - CM

21,716

BT Adjusted Patient Days - YTD

21,716

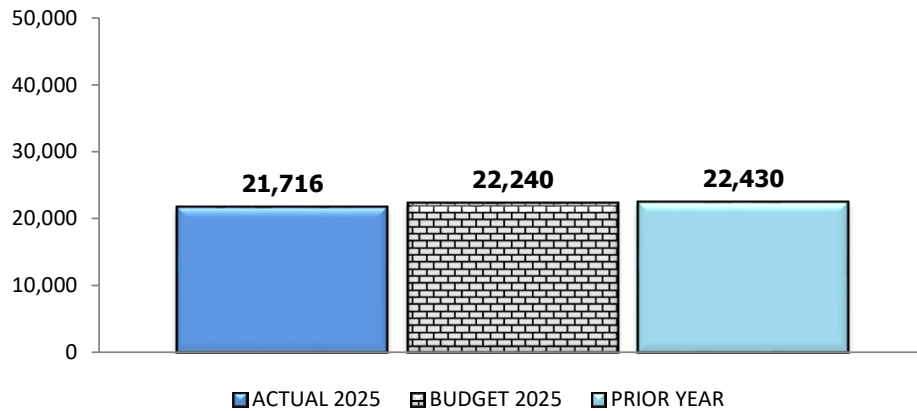
LBJ Adjusted Patient Days - CM

14,553

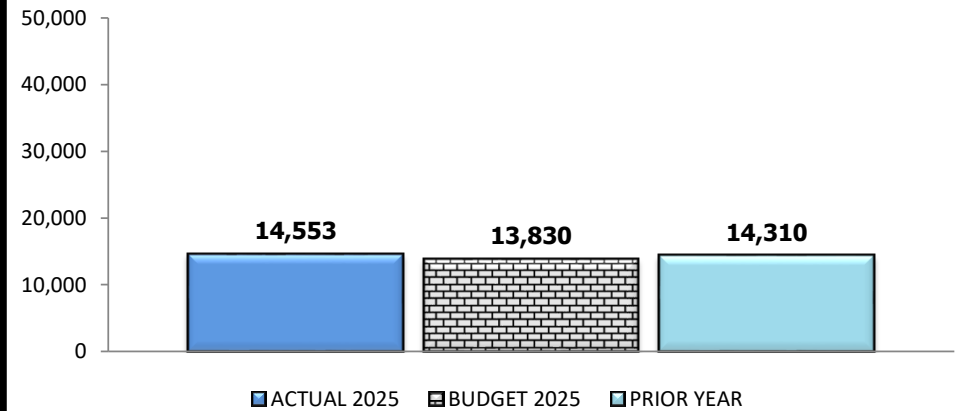
LBJ Adjusted Patient Days - YTD

14,553

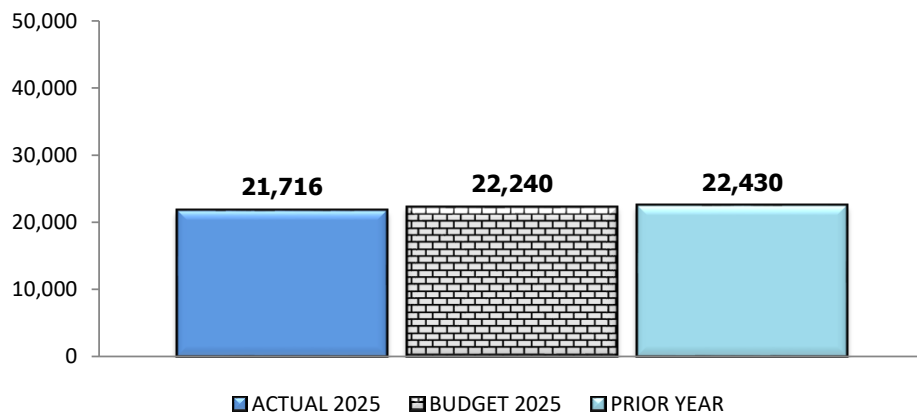
Ben Taub APD - Current Month



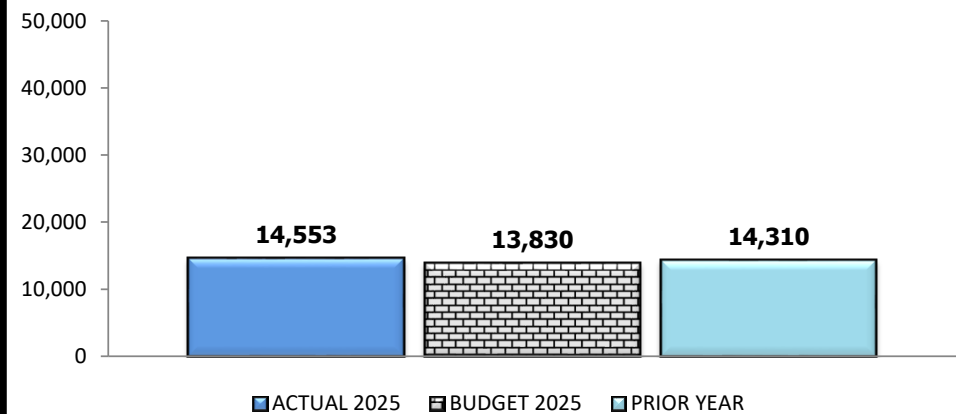
Lyndon B. Johnson APD - Current Month



Ben Taub APD - YTD



Lyndon B. Johnson APD - YTD



Harris Health

Statistical Highlights - Average Daily Census (ADC)

October FY 2025

BT Average Daily Census - CM

411.9

BT Average Daily Census - YTD

411.9

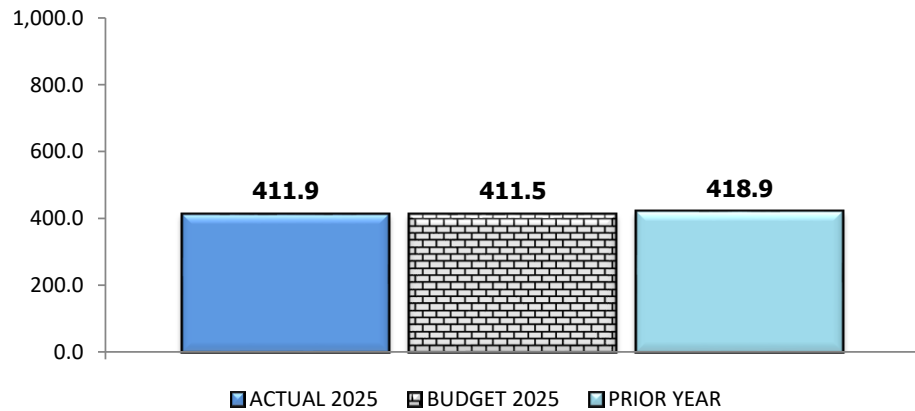
LBJ Average Daily Census - CM

236.4

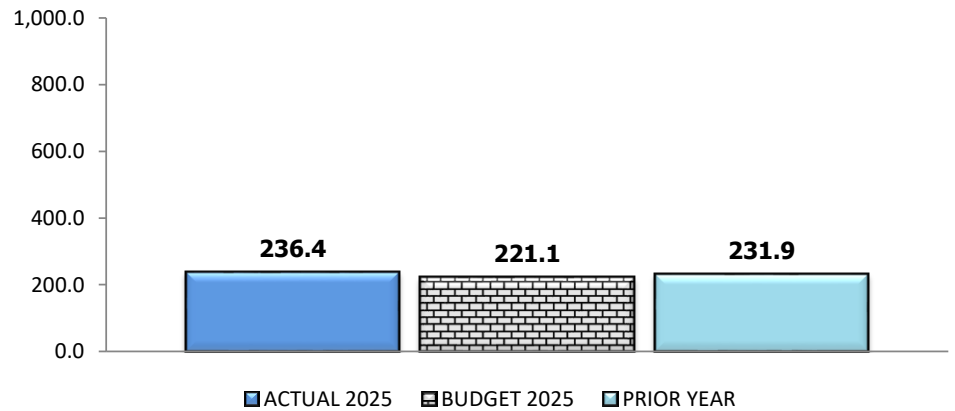
LBJ Average Daily Census - YTD

236.4

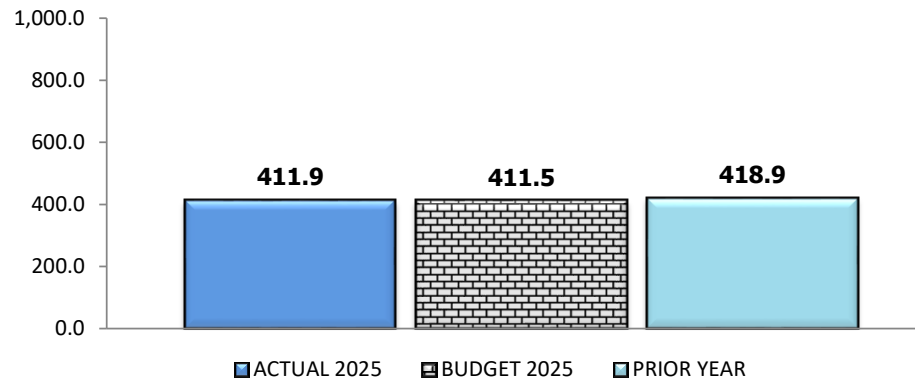
Ben Taub ADC - Current Month



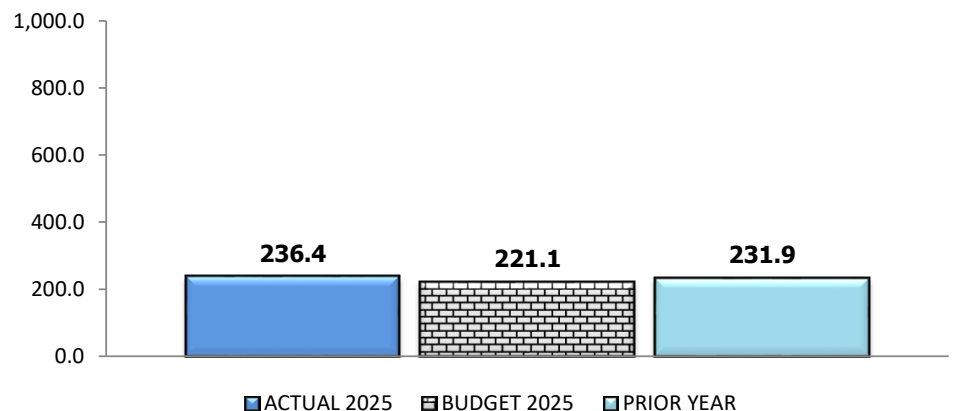
Lyndon B. Johnson ADC - Current Month



Ben Taub ADC - YTD



Lyndon B. Johnson ADC - YTD



Harris Health

Statistical Highlights - Inpatient Average Length of Stay (ALOS)

October FY 2025

BT Inpatient ALOS - CM

6.78

BT Inpatient ALOS - YTD

6.78

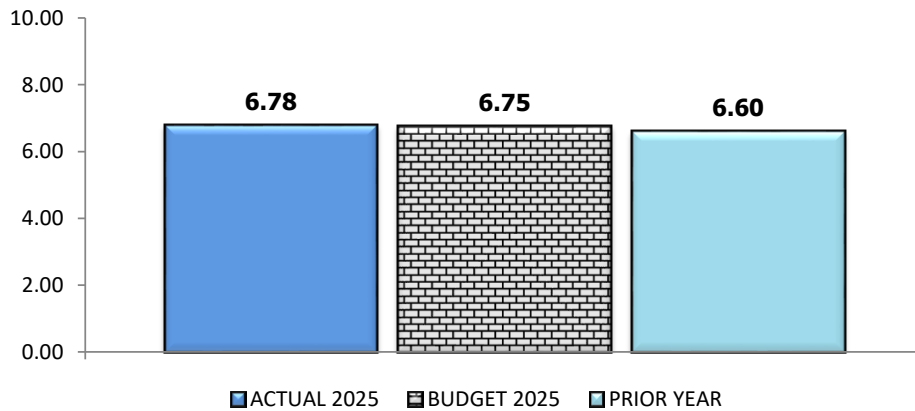
LBJ Inpatient ALOS - CM

5.64

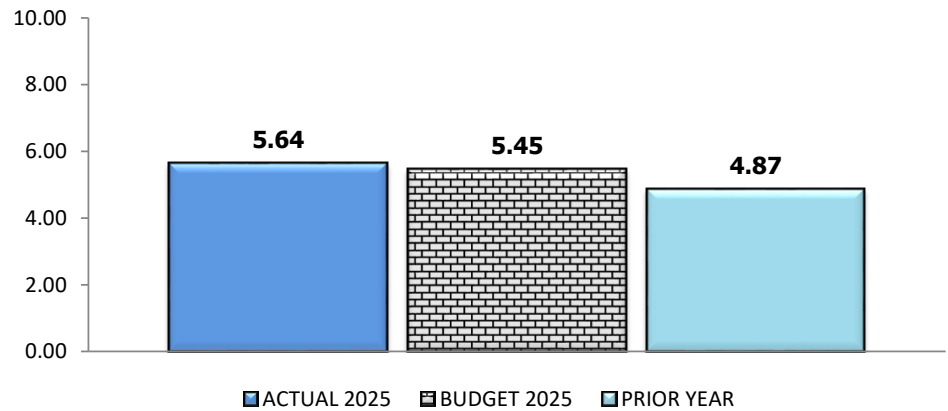
LBJ Inpatient ALOS - YTD

5.64

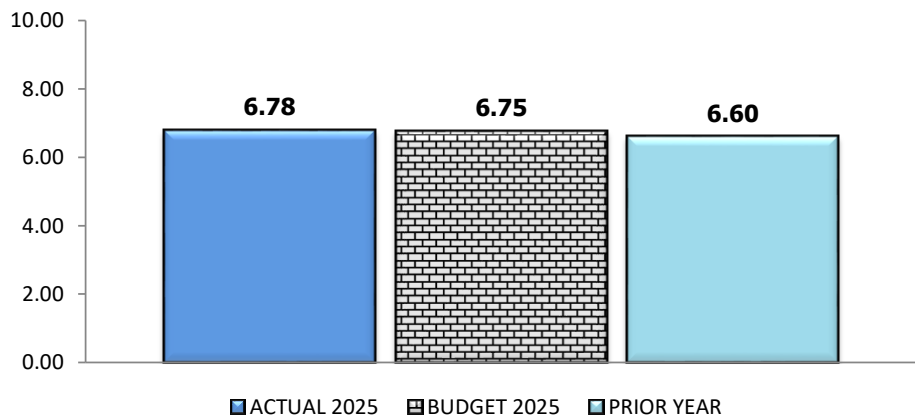
Ben Taub ALOS - Current Month



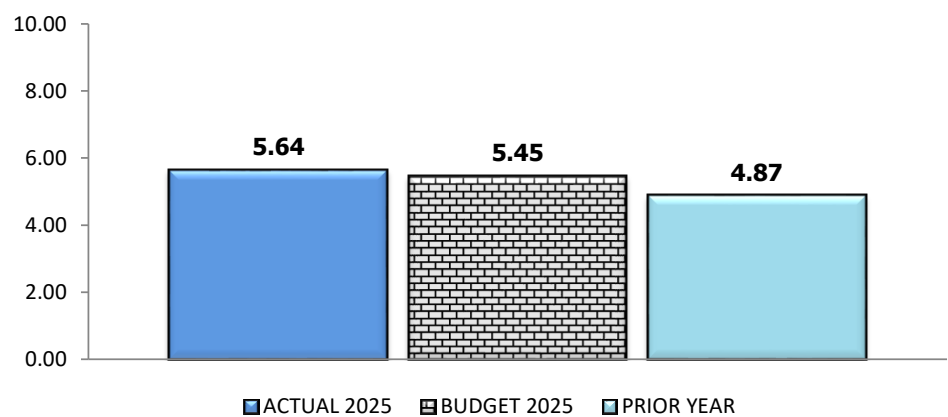
Lyndon B. Johnson ALOS - Current Month



Ben Taub ALOS - YTD



Lyndon B. Johnson ALOS - YTD



Harris Health

Statistical Highlights - Case Mix Index (CMI)

October FY 2025

BT Case Mix Index (CMI) - CM

Overall	Excl. Obstetrics
1.815	2.022

BT Case Mix Index (CMI) - YTD

Overall	Excl. Obstetrics
1.815	2.022

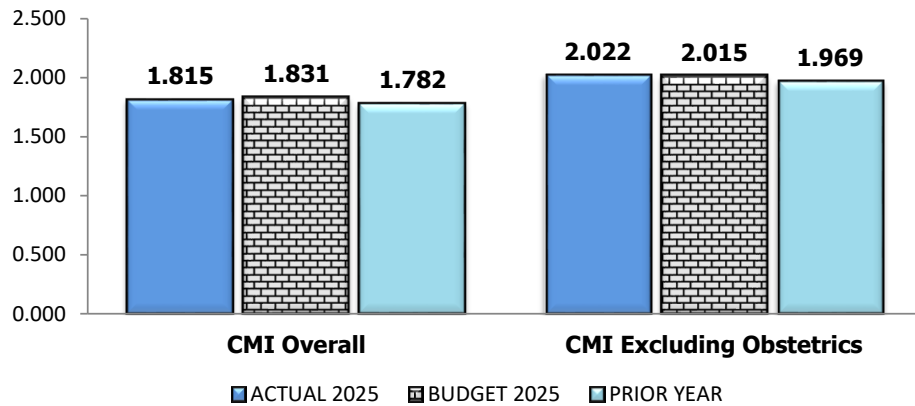
LBJ Case Mix Index (CMI) - CM

Overall	Excl. Obstetrics
1.465	1.636

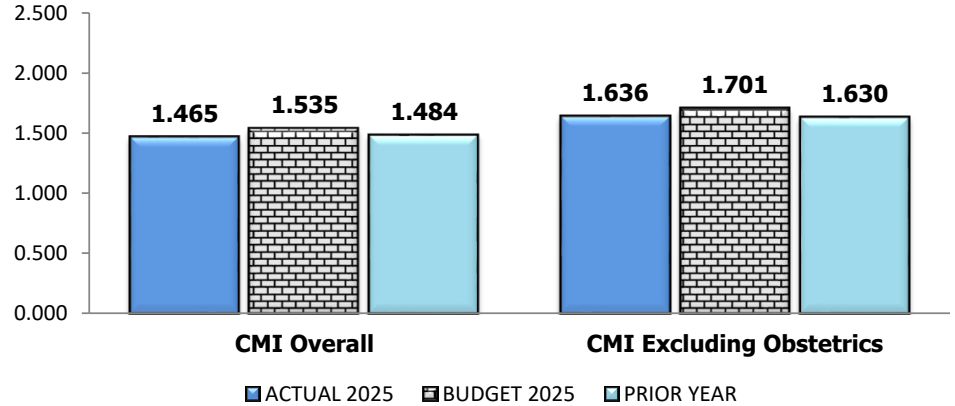
LBJ Case Mix Index (CMI) - YTD

Overall	Excl. Obstetrics
1.465	1.636

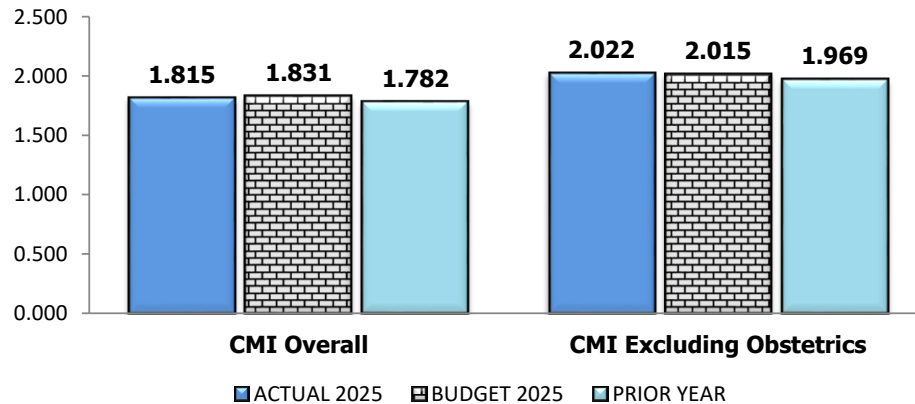
Ben Taub CMI - Current Month



Lyndon B. Johnson CMI - Current Month



Ben Taub CMI - YTD



Lyndon B. Johnson CMI - YTD

