



Financial Statements

As of January 31, 2025
Subject to Audit



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Financial Highlights Review **HARRISHEALTH**

As of January 31, 2025

Operating income for the month ended January 31, 2025 was \$23.1 million compared to budgeted income of \$4.5 million.

Total net revenue for the month ended January 31, 2025 of \$184.7 million was \$16.3 million or 9.7% more than budget. Net patient revenue and ad valorem taxes were \$14.1 million and \$3.8 million, respectively, more than budget. Medicaid Supplemental programs were \$2.2 million more than expected primarily due to timing.

As of January 31, 2025, total expenses of \$217.7 million were \$0.2 million or 0.07% less than budget. Total services had a favorable variance of \$4.2 million driven mostly by lower purchased services, offset by emergency facilities closure paid time off due to Winter Storm Enzo.

Through the month ended January 31, 2025, total patient days and average daily census increased 2.8% compared to budget. Inpatient case mix index, a measure of patient acuity, and length of stay were 2.0% and 16.8% higher, respectively, than budget. Emergency room visits were 3.6% less than budget. Total clinic visits, including telehealth, were 3.5% lower compared to budget. Births were down 6.9%.

Total cash receipts for the month were \$706.6 million. The System has \$1,578.4 million in unrestricted cash, cash equivalents and investments, representing 241.0 days cash on hand. Harris Health System has \$135.4 million in net accounts receivable, representing 63.8 days of outstanding patient accounts receivable at January 31, 2025. The January balance sheet reflects a combined net receivable position of \$160.0 million under the various Medicaid Supplemental programs. The current portion of ad valorem taxes receivable is \$381.5 million, which is offset by ad valorem tax collections as received. Accounts payable and accrued liabilities include \$703.9 million in deferred ad valorem tax revenues that are released as ad valorem tax revenue is recognized. As of January 31, 2025, \$561.5 million in ad valorem tax collections were received and \$87.3 million in current ad valorem tax revenue was recognized.

Income Statement

HARRISHEALTH

As of January 31, 2025 and 2024 (in \$ Millions)

	MONTH-TO-MONTH			YEAR-TO-DATE				
	CURRENT YEAR	CURRENT BUDGET	PERCENT VARIANCE	CURRENT YEAR	CURRENT BUDGET	PERCENT VARIANCE	PRIOR YEAR	PERCENT VARIANCE
REVENUE								
Net Patient Revenue	\$ 77.9	\$ 63.9	22.0%	\$ 261.0	\$ 250.6	4.1%	\$ 252.3	3.5%
Medicaid Supplemental Programs	56.1	53.9	4.1%	210.5	215.7	-2.4%	223.5	-5.8%
Other Operating Revenue	12.2	12.2	0.0%	46.9	48.4	-3.0%	43.4	8.1%
Total Operating Revenue	\$ 146.3	\$ 130.0	12.5%	\$ 518.5	\$ 514.7	0.7%	\$ 519.2	-0.1%
Net Ad Valorem Taxes	88.9	85.1	4.5%	338.2	340.3	-0.6%	300.8	12.4%
Net Tobacco Settlement Revenue	-	-	0.0%	-	-	0.0%	-	0.0%
Capital Gifts & Grants	-	0.8	0.0%	-	3.3	-100.0%	-	0.0%
Interest Income & Other	5.7	6.5	-11.1%	21.5	25.9	-16.8%	20.1	7.0%
Total Nonoperating Revenue	\$ 94.6	\$ 92.4	2.4%	\$ 359.7	\$ 369.5	-2.6%	\$ 320.9	12.1%
Total Net Revenue	\$ 240.9	\$ 222.3	8.3%	\$ 878.2	\$ 884.2	-0.7%	\$ 840.1	4.5%
EXPENSE								
Salaries and Wages	\$ 93.6	\$ 87.6	-6.9%	\$ 337.9	\$ 337.7	-0.1%	\$ 312.9	-8.0%
Employee Benefits	28.8	27.7	-4.2%	104.8	110.7	5.3%	110.2	5.0%
Total Labor Cost	\$ 122.5	\$ 115.2	-6.3%	\$ 442.7	\$ 448.3	1.3%	\$ 423.2	-4.6%
Supply Expenses	25.0	29.8	16.0%	105.6	116.8	9.6%	97.5	-8.3%
Physician Services	37.2	38.7	4.0%	150.2	155.0	3.1%	138.9	-8.1%
Purchased Services	24.0	26.7	10.1%	100.2	115.5	13.2%	86.9	-15.4%
Depreciation & Interest	9.0	7.4	-21.7%	35.4	29.8	-18.7%	34.5	-2.6%
Total Operating Expense	\$ 217.7	\$ 217.9	0.1%	\$ 834.1	\$ 865.4	3.6%	\$ 780.9	-6.8%
Operating Income (Loss)	\$ 23.1	\$ 4.5		\$ 44.1	\$ 18.8		\$ 59.2	
Total Margin %	9.6%	2.0%		5.0%	2.1%		7.0%	

Balance Sheet

HARRISHEALTH

January 2025 and 2024 (in \$ Millions)

	CURRENT YEAR	PRIOR YEAR
<u>CURRENT ASSETS</u>		
Cash, Cash Equivalents and Short Term Investments	\$ 1,578.4	\$ 1,426.7
Net Patient Accounts Receivable	135.4	180.2
Net Ad Valorem Taxes, Current Portion	381.5	415.8
Other Current Assets	264.1	347.9
Total Current Assets	\$ 2,359.5	\$ 2,370.5
<u>CAPITAL ASSETS</u>		
Plant, Property, & Equipment, Net of Accumulated Depreciation	\$ 563.7	\$ 540.1
Construction in Progress	297.8	147.0
Right of Use Assets	34.0	41.6
Total Capital Assets	\$ 895.4	\$ 728.7
<u>ASSETS LIMITED AS TO USE & RESTRICTED ASSETS</u>		
Debt Service & Capital Asset Funds	\$ 35.6	\$ 41.5
LPPF Restricted Cash	132.8	141.9
Capital Gift Proceeds	54.5	55.6
Other - Restricted	1.0	1.0
Total Assets Limited As to Use & Restricted Assets	\$ 224.0	\$ 240.0
Other Assets	40.5	50.0
Deferred Outflows of Resources	182.3	234.8
Total Assets & Deferred Outflows of Resources	\$ 3,701.8	\$ 3,624.0
<u>CURRENT LIABILITIES</u>		
Accounts Payable and Accrued Liabilities	\$ 306.3	\$ 330.5
Employee Compensation & Related Liabilities	148.7	154.8
Deferred Revenue - Ad Valorem	703.9	606.0
Estimated Third-Party Payor Settlements	30.7	23.0
Current Portion Long-Term Debt and Capital Leases	36.4	36.7
Total Current Liabilities	\$ 1,226.0	\$ 1,151.1
Long-Term Debt	277.0	297.8
Net Pension & Post Employment Benefits Liability	683.4	780.2
Other Long-Term Liabilities	8.1	7.0
Deferred Inflows of Resources	110.4	115.3
Total Liabilities	\$ 2,304.7	\$ 2,351.4
Total Net Assets	\$ 1,397.0	\$ 1,272.6
Total Liabilities & Net Assets	\$ 3,701.8	\$ 3,624.0

Cash Flow Summary

HARRISHEALTH

As of January 31, 2025 and 2024 (in \$ Millions)

	MONTH-TO-MONTH		YEAR-TO-DATE	
	CURRENT	PRIOR	CURRENT	PRIOR
	YEAR	YEAR	YEAR	YEAR
<u>CASH RECEIPTS</u>				
Collections on Patient Accounts	\$ 77.3	\$ 70.3	\$ 282.9	\$ 281.1
Medicaid Supplemental Programs	63.1	(29.9)	72.4	382.7
Net Ad Valorem Taxes	561.5	366.8	657.3	481.1
Tobacco Settlement	-	-	-	-
Other Revenue	4.8	32.4	34.6	74.0
Total Cash Receipts	\$ 706.6	\$ 439.6	\$ 1,047.2	\$ 1,219.0
<u>CASH DISBURSEMENTS</u>				
Salaries, Wages and Benefits	\$ 143.7	\$ 92.9	\$ 444.4	\$ 422.9
Supplies	29.9	22.9	126.2	102.3
Physician Services	36.4	33.0	142.1	132.6
Purchased Services	0.0	19.8	103.2	87.3
Capital Expenditures	32.6	12.5	121.8	53.8
Debt and Interest Payments	0.3	0.2	1.1	1.1
Other Uses	(6.3)	12.6	(6.6)	4.9
Total Cash Disbursements	\$ 236.6	\$ 194.0	\$ 932.2	\$ 805.0
Net Change	\$ 470.0	\$ 245.7	\$ 115.0	\$ 414.0
Unrestricted cash, cash equivalents and investments - Beginning of year			\$ 1,463.4	
Net Change			\$ 115.0	
Unrestricted cash, cash equivalents and investments - End of period			\$ 1,578.4	

Performance Ratios

HARRISHEALTH

As of January 31, 2025 and 2024 (in \$ Millions)

	MONTH-TO-MONTH		YEAR-TO-DATE		
	CURRENT YEAR	CURRENT BUDGET	CURRENT YEAR	CURRENT BUDGET	PRIOR YEAR
<u>OPERATING HEALTH INDICATORS</u>					
Operating Margin %	9.6%	2.0%	5.0%	2.1%	7.0%
Run Rate per Day (In\$ Millions)	\$ 6.8	\$ 6.8	\$ 6.5	\$ 6.8	\$ 6.1
Salary, Wages & Benefit per APD	\$ 2,772	\$ 2,663	\$ 2,477	\$ 2,563	\$ 2,432
Supply Cost per APD	\$ 567	\$ 689	\$ 591	\$ 668	\$ 561
Physician Services per APD	\$ 842	\$ 896	\$ 840	\$ 886	\$ 798
Total Expense per APD	\$ 4,929	\$ 5,036	\$ 4,667	\$ 4,948	\$ 4,489
Overtime as a % of Total Salaries	5.2%	3.0%	3.8%	3.1%	3.3%
Contract as a % of Total Salaries	2.5%	2.8%	3.2%	2.8%	4.8%
Full-time Equivalent Employees	10,662	10,775	10,502	10,707	10,322
<u>FINANCIAL HEALTH INDICATORS</u>					
Quick Ratio			1.9		2.0
Unrestricted Cash (In \$ Millions)			\$ 1,578.4	\$ 1,746.7	\$ 1,426.7
Days Cash on Hand			241.0	256.3	232.8
Days Revenue in Accounts Receivable			63.8	76.3	87.8
Days in Accounts Payable			44.6		82.2
Capital Expenditures/Depreciation & Amortization			383.1%		189.4%
Average Age of Plant(years)			9.8		10.3

Harris Health Key Indicators



Statistical Highlights

HARRISHEALTH

As of January 31, 2025 and 2024

	MONTH-TO-MONTH			YEAR-TO-DATE				
	CURRENT QUARTER	CURRENT BUDGET	PERCENT CHANGE	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	PRIOR YEAR	PERCENT CHANGE
Adjusted Patient Days	44,175	43,145	2.4%	178,718	175,868	1.6%	173,974	2.7%
Outpatient % of Adjusted Volume	61.6%	60.8%	1.2%	62.7%	61.5%	2.0%	61.3%	2.4%
Primary Care Clinic Visits	41,045	43,153	-4.9%	178,263	176,180	1.2%	171,056	4.2%
Specialty Clinic Visits	19,015	19,413	-2.1%	82,329	79,160	4.0%	78,201	5.3%
Telehealth Clinic Visits	9,689	9,678	0.1%	39,594	39,188	1.0%	37,812	4.7%
Total Clinic Visits	69,749	72,244	-3.5%	300,186	294,528	1.9%	287,069	4.6%
Emergency Room Visits - Outpatient	11,463	11,808	-2.9%	46,976	46,416	1.2%	45,198	3.9%
Emergency Room Visits - Admitted	1,777	1,925	-7.7%	7,043	7,420	-5.1%	7,180	-1.9%
Total Emergency Room Visits	13,240	13,733	-3.6%	54,019	53,836	0.3%	52,378	3.1%
Surgery Cases - Outpatient	892	1,025	-13.0%	3,833	3,811	0.6%	3,711	3.3%
Surgery Cases - Inpatient	870	887	-1.9%	3,625	3,416	6.1%	3,234	12.1%
Total Surgery Cases	1,762	1,912	-7.8%	7,458	7,227	3.2%	6,945	7.4%
Total Outpatient Visits	117,930	119,986	-1.7%	505,050	485,957	3.9%	471,001	7.2%
Inpatient Cases (Discharges)	2,375	2,763	-14.0%	10,227	10,795	-5.3%	10,585	-3.4%
Outpatient Observation Cases	983	938	4.8%	3,989	3,528	13.1%	3,762	6.0%
Total Cases Occupying Patient Beds	3,358	3,701	-9.3%	14,216	14,323	-0.7%	14,347	-0.9%
Births	482	518	-6.9%	1,961	1,875	4.6%	1,768	10.9%
Inpatient Days	16,962	16,894	0.4%	66,602	67,737	-1.7%	67,368	-1.1%
Outpatient Observation Days	3,672	3,170	15.8%	14,646	11,647	25.7%	12,722	15.1%
Total Patient Days	20,634	20,064	2.8%	81,248	79,384	2.3%	80,090	1.4%
Average Daily Census	665.6	647.2	2.8%	660.5	645.4	2.3%	651.1	1.4%
Average Operating Beds	701	700	0.1%	702	700	0.3%	696	0.9%
Bed Occupancy %	95.0%	92.5%	2.7%	94.1%	92.2%	2.1%	93.6%	0.6%
Inpatient Average Length of Stay	7.14	6.11	16.8%	6.51	6.27	3.8%	6.36	2.3%
Inpatient Case Mix Index (CMI)	1.746	1.712	2.0%	1.707	1.712	-0.3%	1.682	1.5%
Payor Mix (% of Charges)								
Charity & Self Pay	41.2%	43.4%	-5.0%	41.8%	43.4%	-3.5%	44.8%	-6.6%
Medicaid & Medicaid Managed	20.5%	19.4%	5.8%	20.0%	19.4%	3.1%	19.9%	0.6%
Medicare & Medicare Managed	11.6%	11.4%	1.6%	11.1%	11.4%	-2.8%	11.8%	-6.1%
Commercial & Other	26.6%	25.8%	3.3%	27.0%	25.8%	4.9%	23.5%	15.1%
Total Unduplicated Patients - Rolling 12				246,191			246,821	-0.3%
Total New Patient - Rolling 12				89,728			88,761	1.1%

Harris Health

Statistical Highlights

January FY 2025

Cases Occupying Beds - CM

Actual	Budget	Prior Year
3,358	3,701	3,502

Cases Occupying Beds - YTD

Actual	Budget	Prior Year
14,216	14,323	14,347

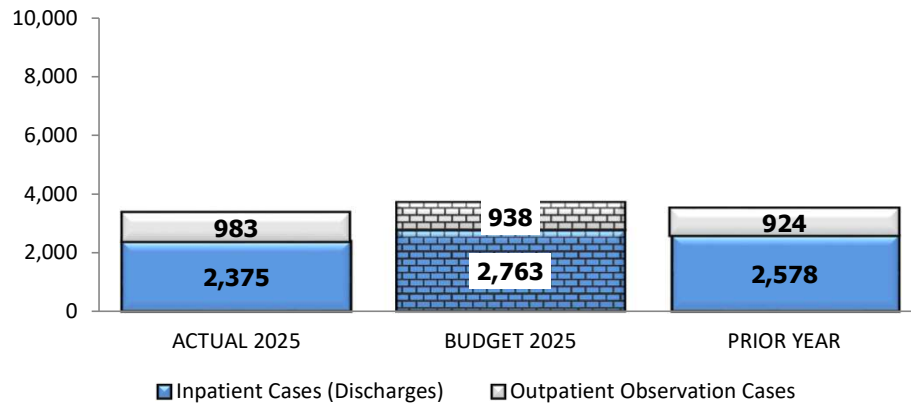
Emergency Visits - CM

Actual	Budget	Prior Year
13,240	13,733	13,461

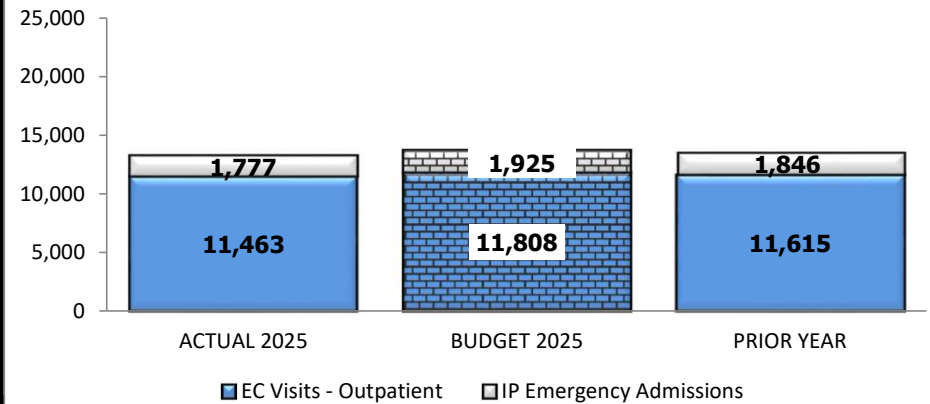
Emergency Visits - YTD

Actual	Budget	Prior Year
54,019	53,836	52,378

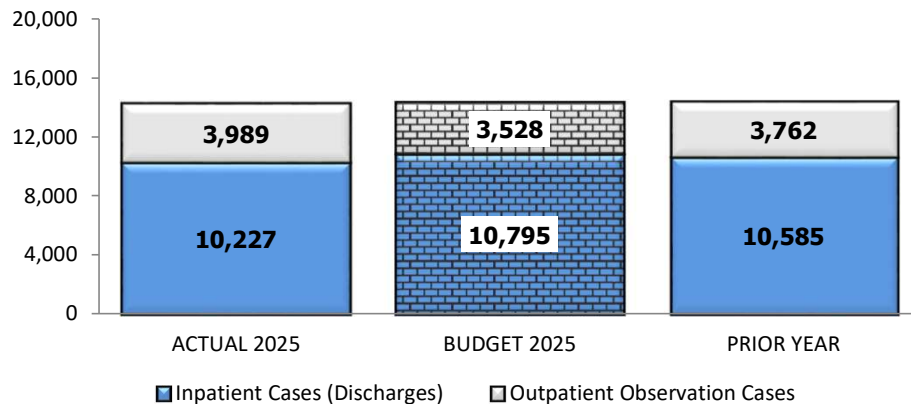
Cases Occupying Beds - Current Month



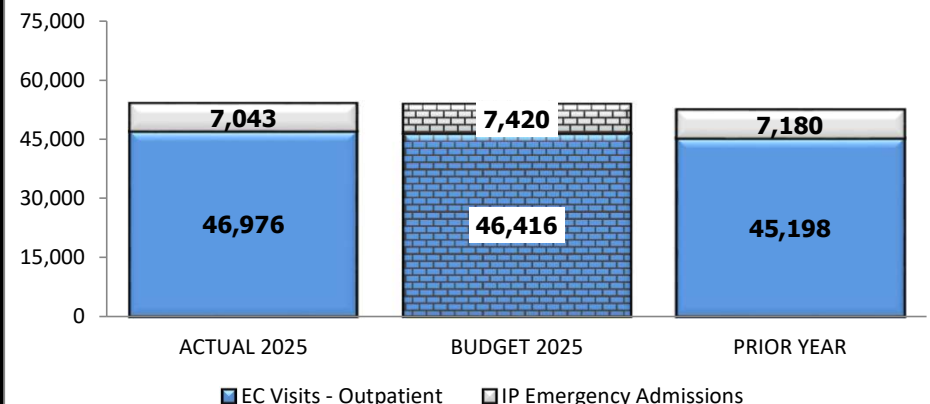
Emergency Visits - Current Month



Cases Occupying Beds - YTD



Emergency Visits - YTD



Harris Health

Statistical Highlights

January FY 2025

Surgery Cases - CM

Actual	Budget	Prior Year
1,762	1,912	1,720

Surgery Cases - YTD

Actual	Budget	Prior Year
7,458	7,227	6,945

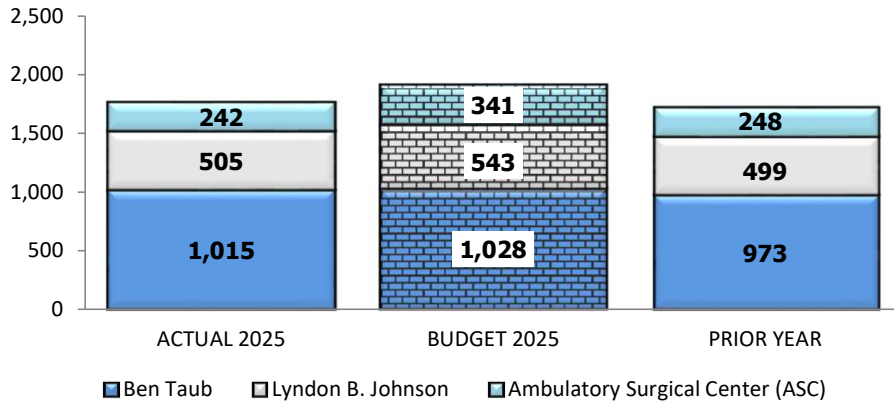
Clinic Visits - CM

Actual	Budget	Prior Year
69,749	72,244	69,849

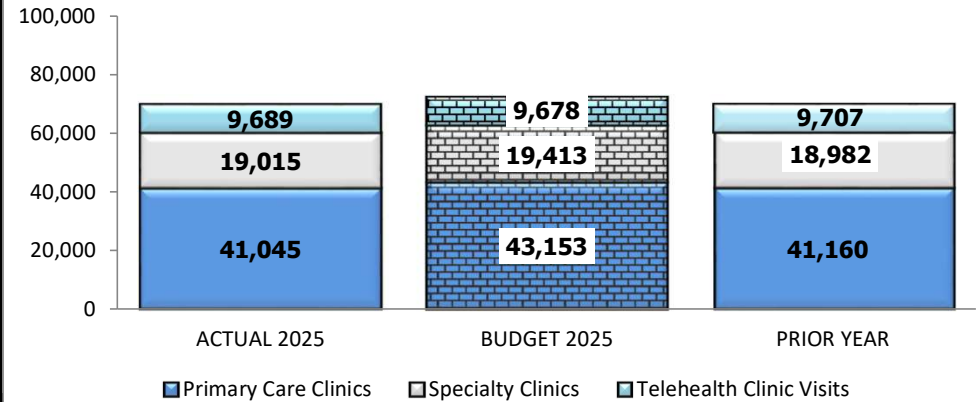
Clinic Visits - YTD

Actual	Budget	Prior Year
300,186	294,528	287,069

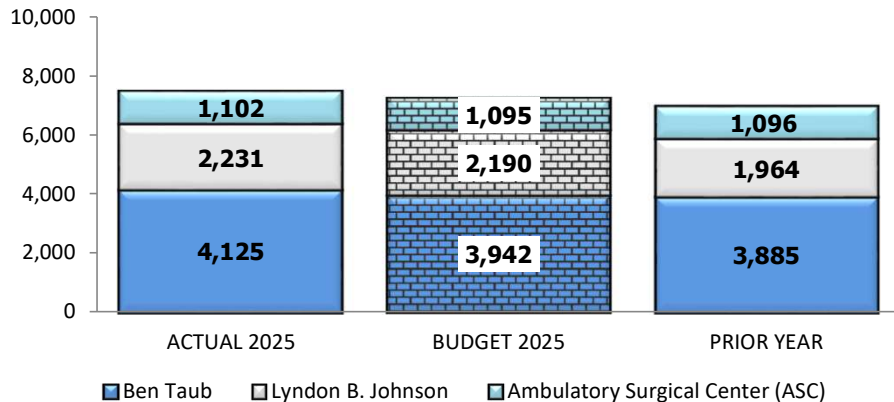
Surgery Cases - Current Month



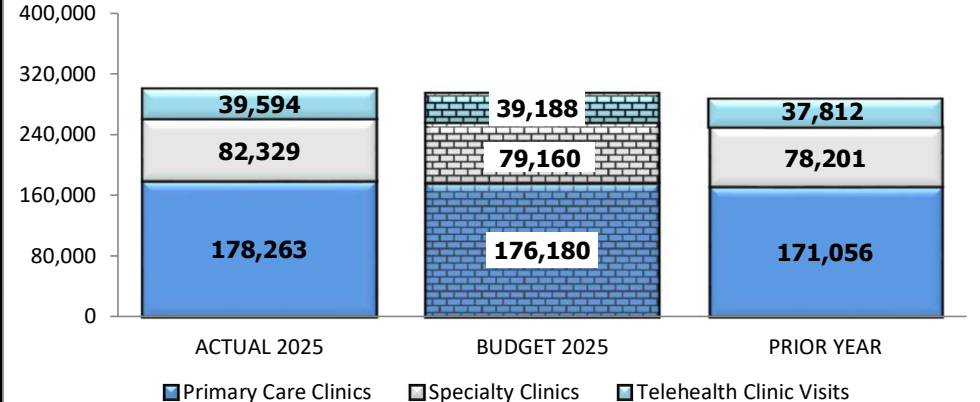
Clinic Visits - Current Month



Surgery Cases - YTD



Clinic Visits - YTD



Harris Health

Statistical Highlights

January FY 2025

Adjusted Patient Days - CM

44,175

Adjusted Patient Days - YTD

178,718

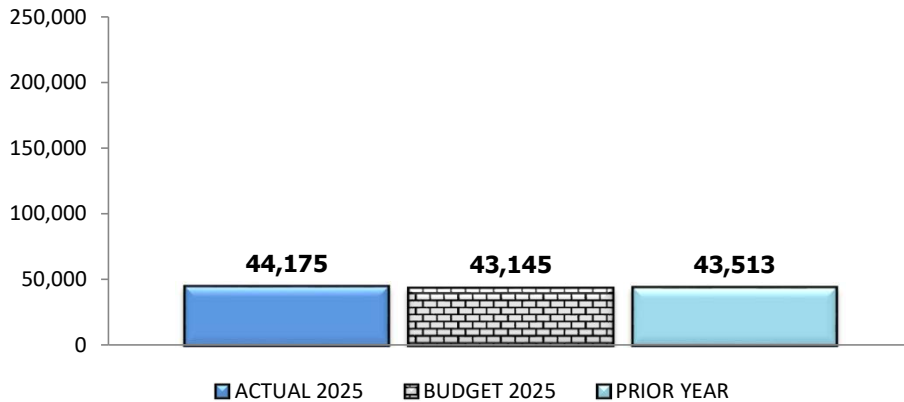
Average Daily Census - CM

665.6

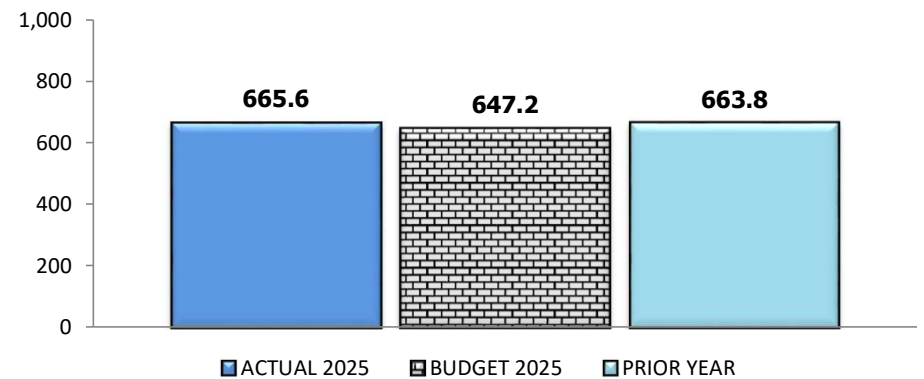
Average Daily Census - YTD

660.5

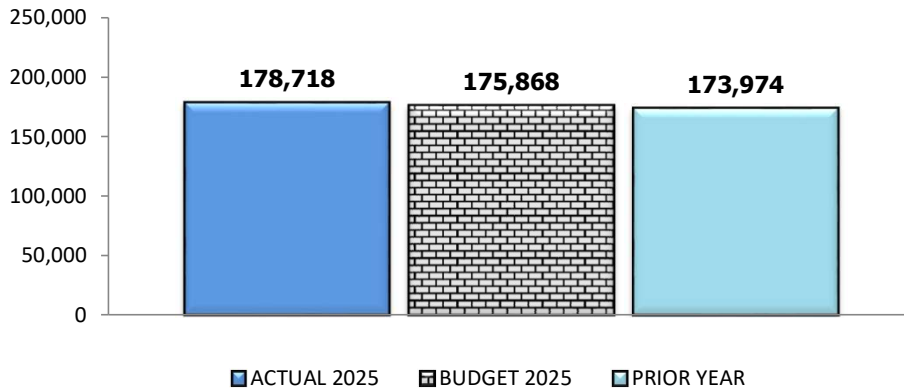
Adjusted Patient Days - Current Month



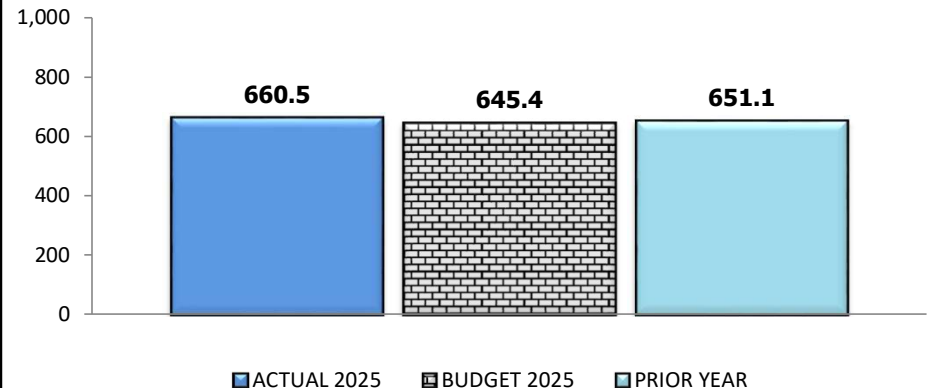
Average Daily Census - Current Month



Adjusted Patient Days - YTD



Average Daily Census - YTD



Harris Health

Statistical Highlights

January FY 2025

Inpatient ALOS - CM

7.14

Inpatient ALOS - YTD

6.51

Case Mix Index (CMI) - CM

Overall

Excl. Obstetrics

1.746

1.951

Case Mix Index (CMI) - YTD

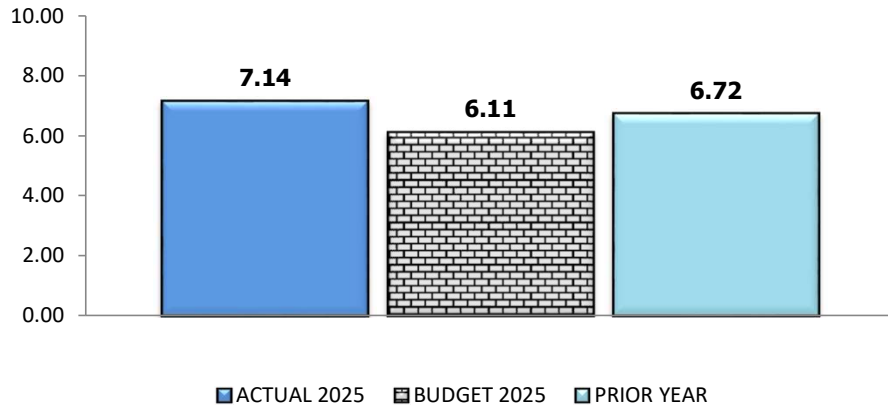
Overall

Excl. Obstetrics

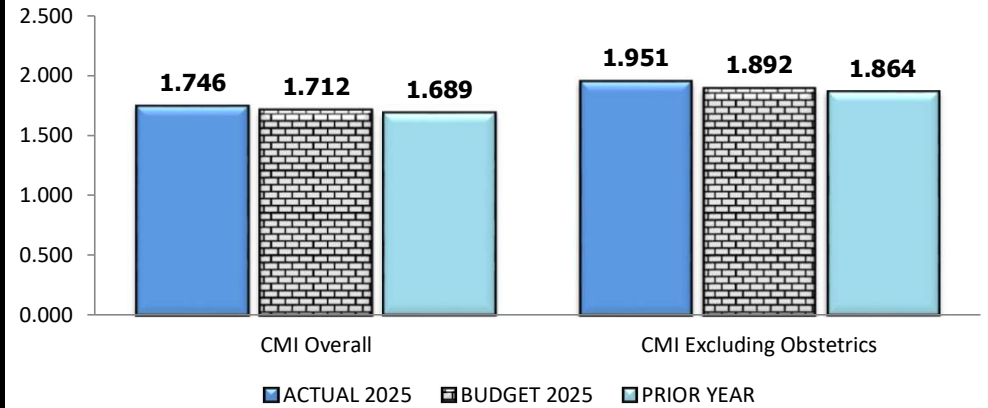
1.707

1.907

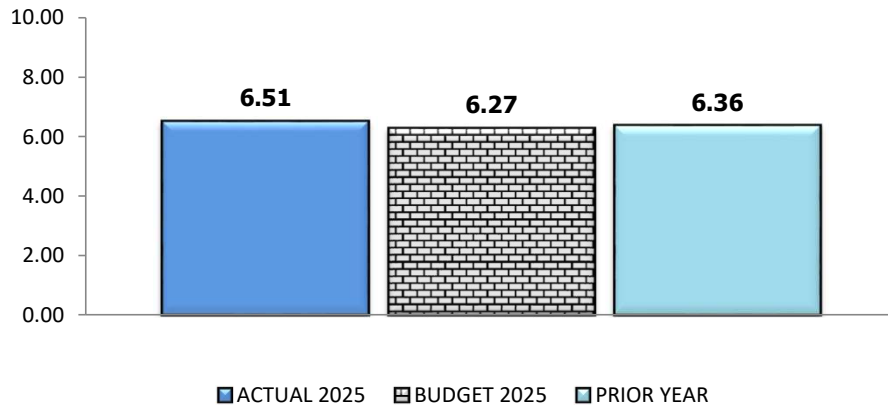
Inpatient ALOS - Current Month



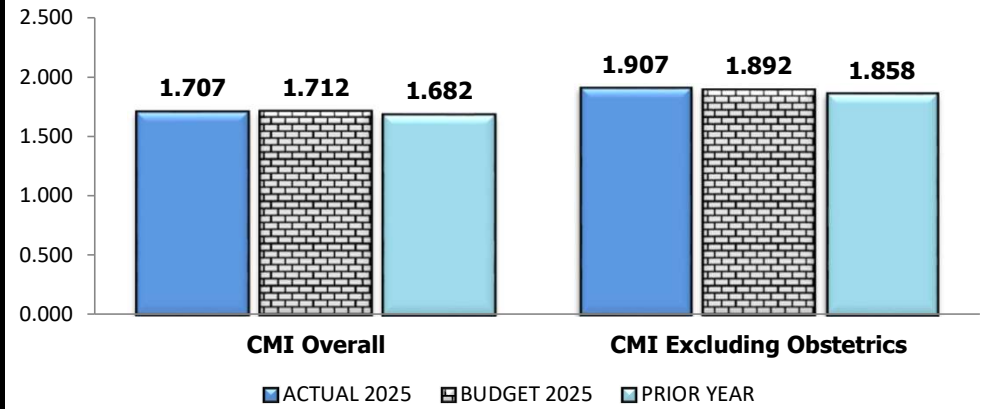
Case Mix Index - Current Month



Inpatient ALOS - YTD



Case Mix Index - YTD



Harris Health

Statistical Highlights - Cases Occupying Beds

January FY 2025

BT Cases Occupying Beds - CM

Actual	Budget	Prior Year
1,962	2,278	2,070

BT Cases Occupying Beds - YTD

Actual	Budget	Prior Year
8,295	8,591	8,547

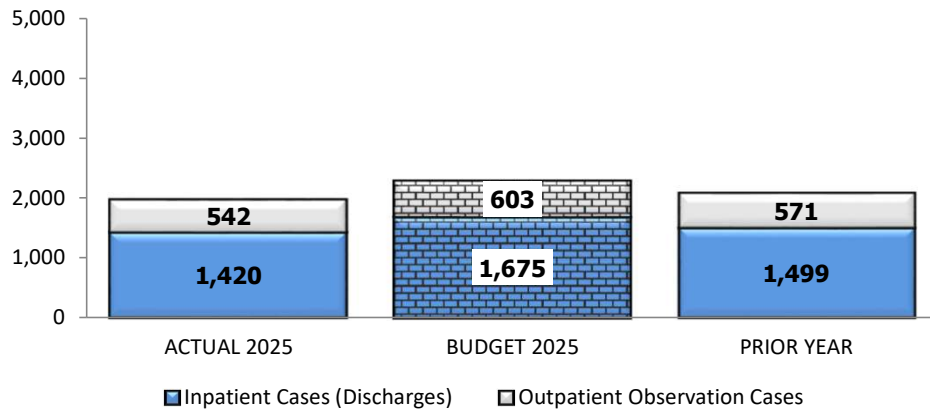
LBJ Cases Occupying Beds - CM

Actual	Budget	Prior Year
1,383	1,407	1,432

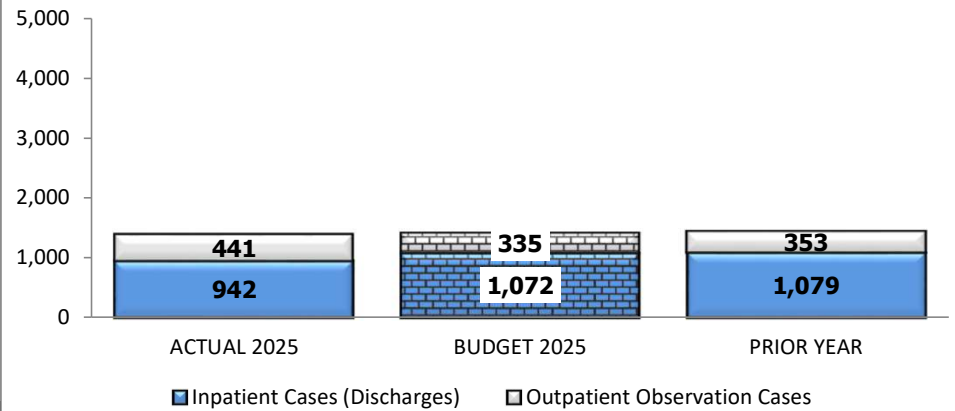
LBJ Cases Occupying Beds - YTD

Actual	Budget	Prior Year
5,863	5,669	5,800

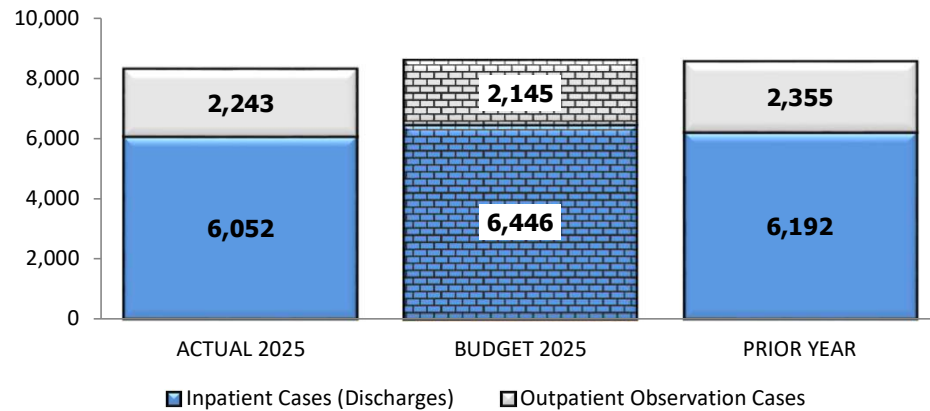
Ben Taub Cases - Current Month



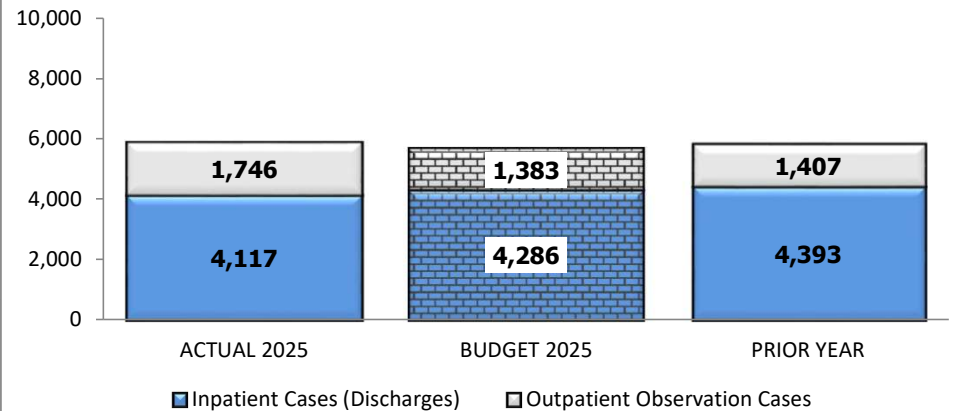
Lyndon B. Johnson Cases - Current Month



Ben Taub Cases - YTD



Lyndon B. Johnson Cases - YTD



Harris Health

Statistical Highlights - Surgery Cases

January FY 2025

BT Surgery Cases - CM

Actual	Budget	Prior Year
1,015	1,028	973

BT Surgery Cases - YTD

Actual	Budget	Prior Year
4,125	3,942	3,885

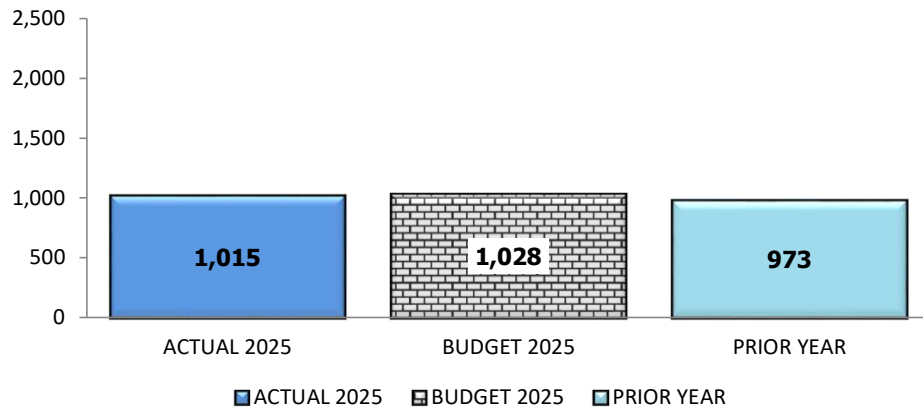
LBJ Surgery Cases - CM

Actual	Budget	Prior Year
747	884	747

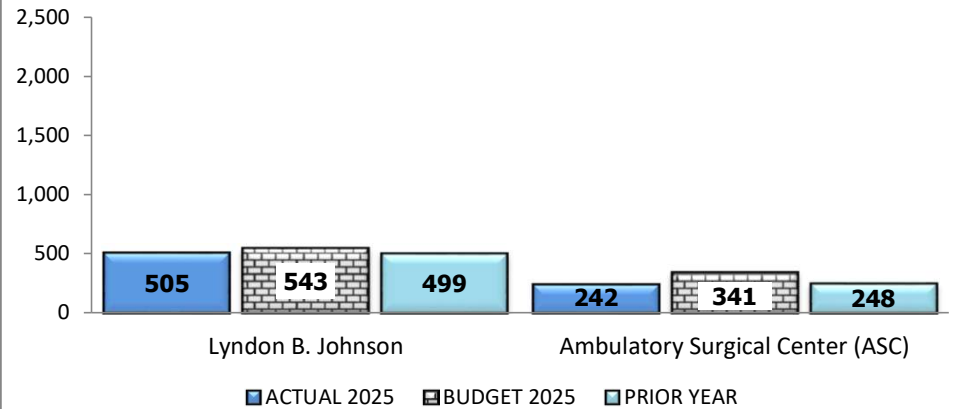
LBJ Surgery Cases - YTD

Actual	Budget	Prior Year
3,333	3,285	3,060

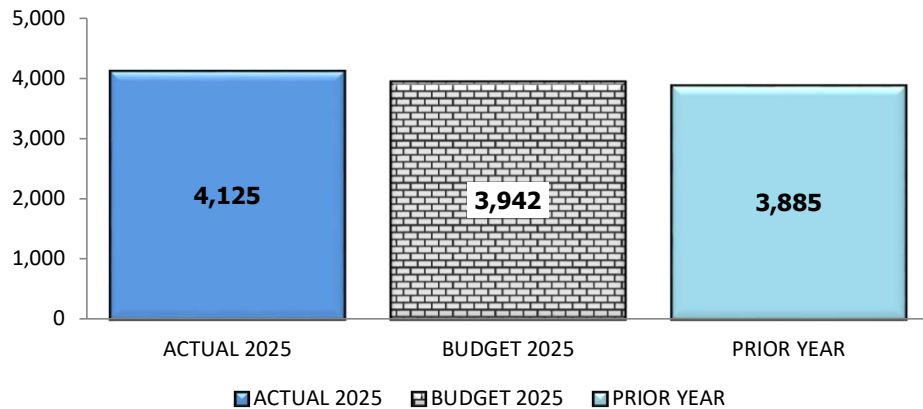
Ben Taub OR Cases - Current Month



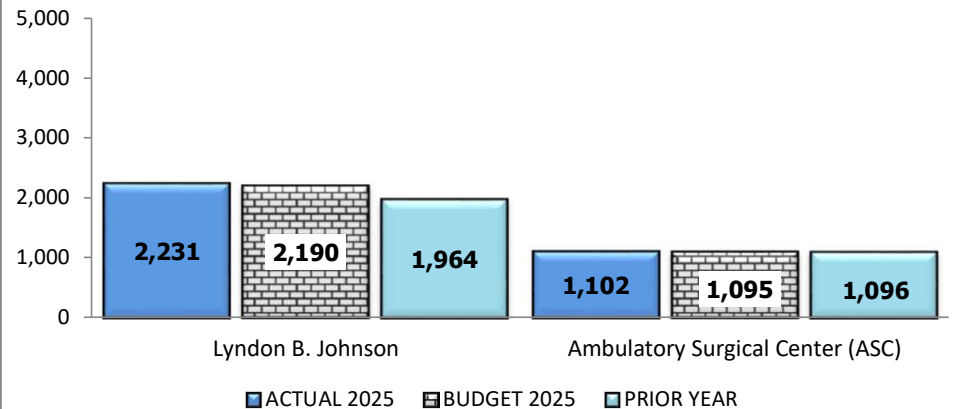
Lyndon B. Johnson OR Cases - Current Month



Ben Taub OR Cases - YTD



Lyndon B. Johnson OR Cases - YTD



Harris Health

Statistical Highlights - Emergency Room Visits

January FY 2025

BT Emergency Visits - CM

Actual	Budget	Prior Year
6,772	7,236	6,874

BT Emergency Visits - YTD

Actual	Budget	Prior Year
27,411	28,217	27,582

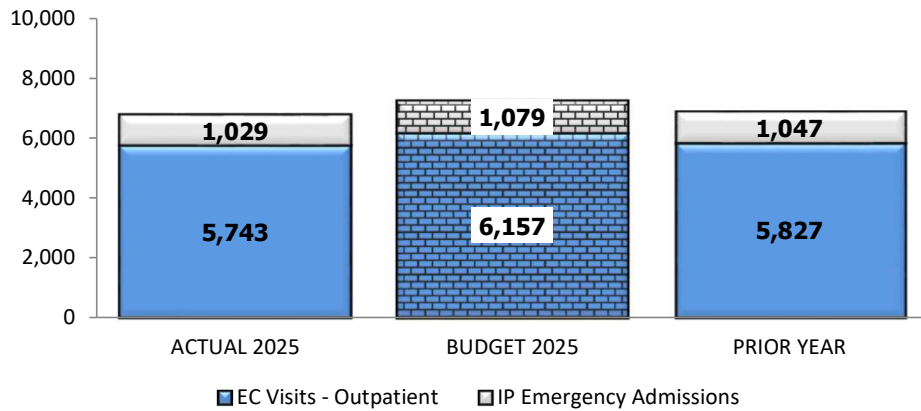
LBJ Emergency Visits - CM

Actual	Budget	Prior Year
6,468	6,497	6,587

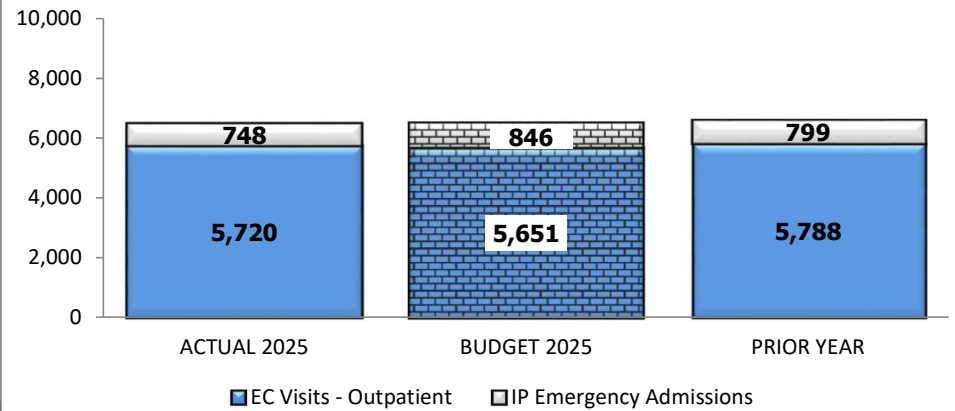
LBJ Emergency Visits - YTD

Actual	Budget	Prior Year
26,608	25,619	24,796

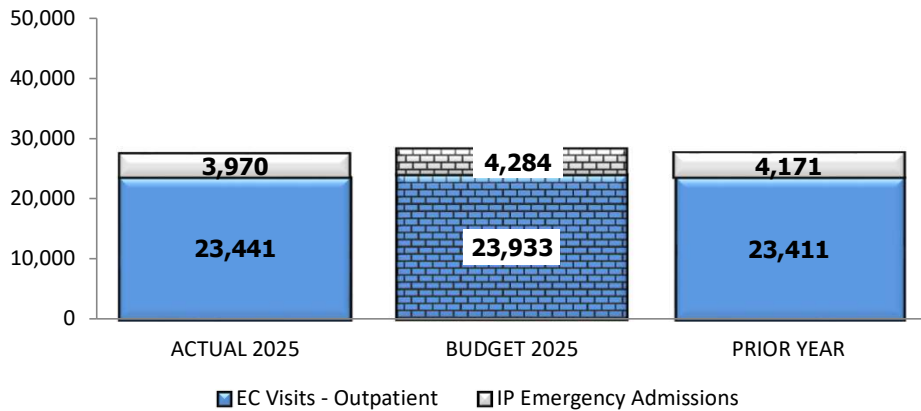
Ben Taub EC Visits - Current Month



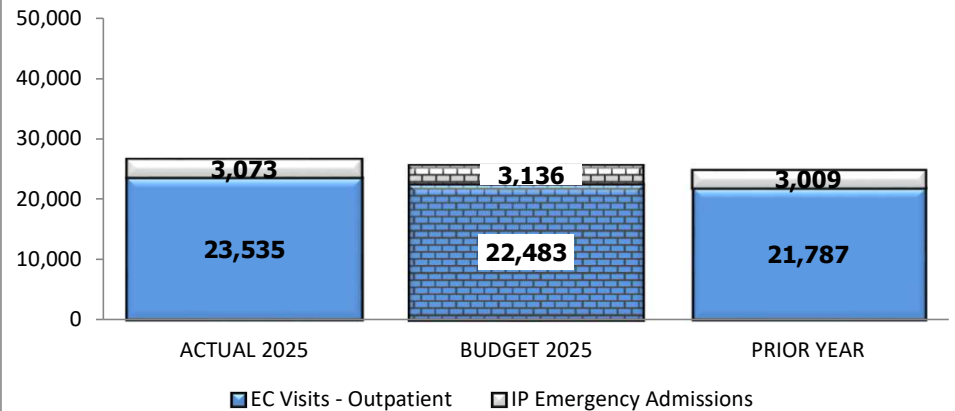
Lyndon B. Johnson EC Visits - Current Month



Ben Taub EC Visits - YTD



Lyndon B. Johnson EC Visits - YTD



Harris Health

Statistical Highlights - Births

January FY 2025

BT Births - CM

Actual	Budget	Prior Year
273	304	238

BT Births - YTD

Actual	Budget	Prior Year
1,106	1,040	949

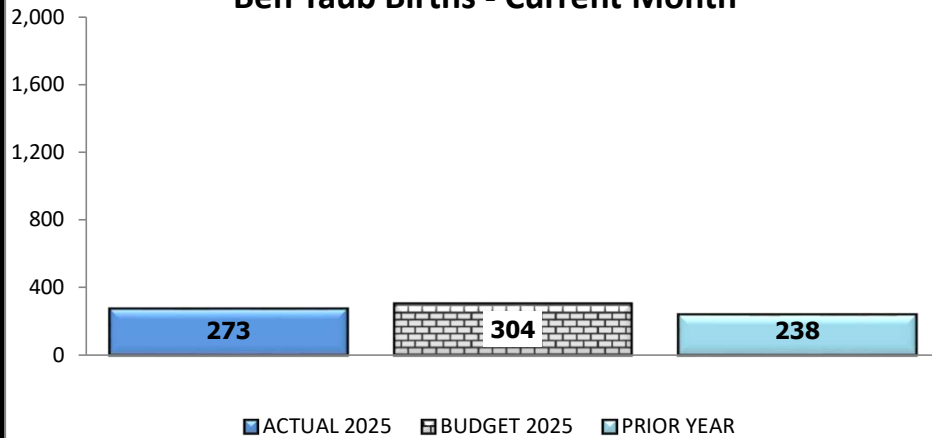
LBJ Births - CM

Actual	Budget	Prior Year
209	214	213

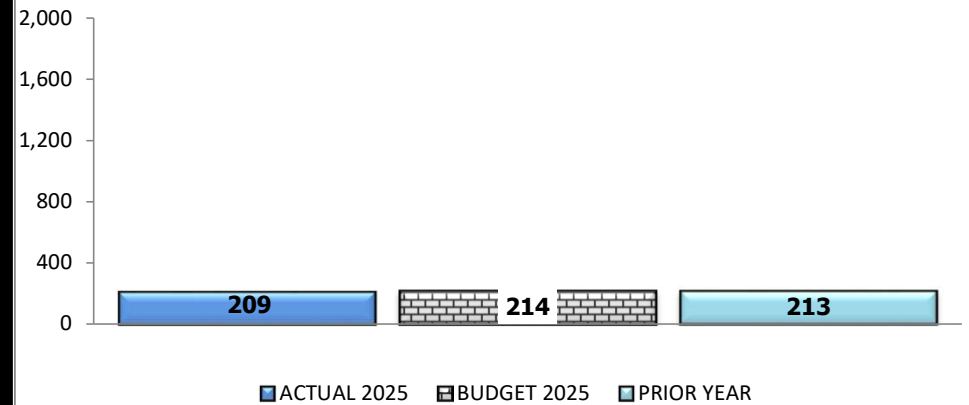
LBJ Births - YTD

Actual	Budget	Prior Year
855	835	819

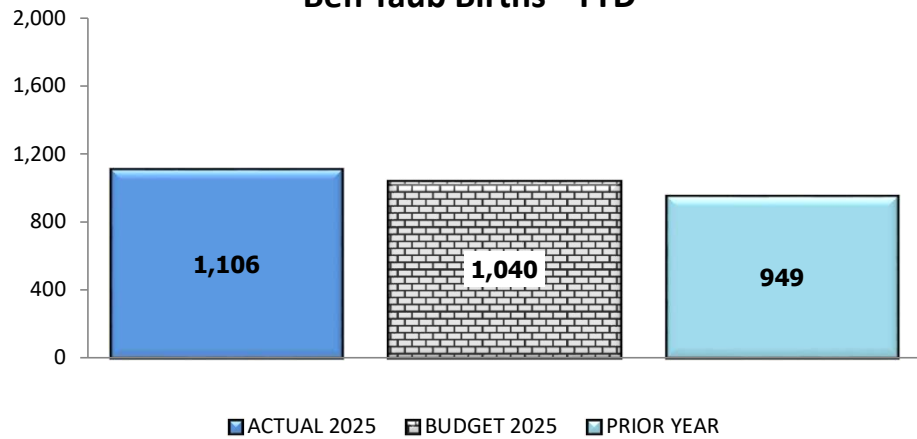
Ben Taub Births - Current Month



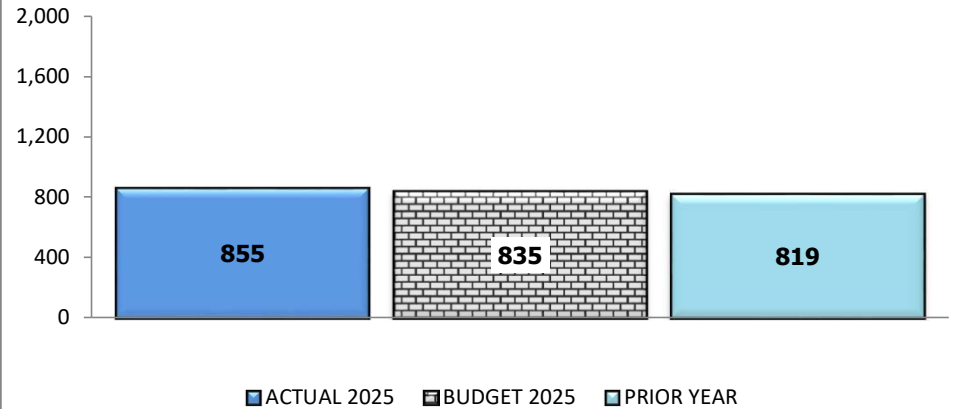
Lyndon B. Johnson Births - Current Month



Ben Taub Births - YTD



Lyndon B. Johnson Births - YTD



Harris Health

Statistical Highlights - Adjusted Patient Days

January FY 2025

BT Adjusted Patient Days - CM

21,277

BT Adjusted Patient Days - YTD

85,939

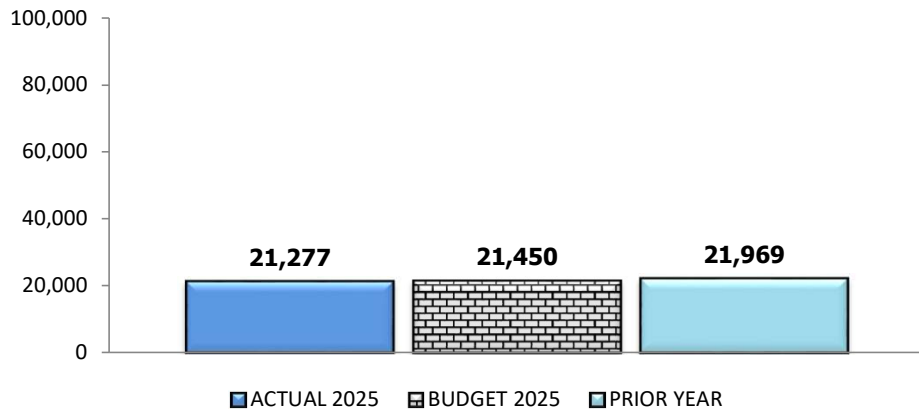
LBJ Adjusted Patient Days - CM

13,996

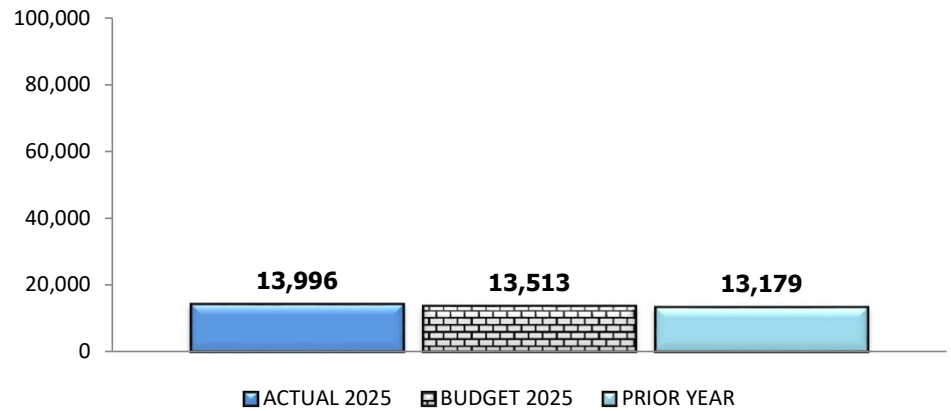
LBJ Adjusted Patient Days - YTD

55,645

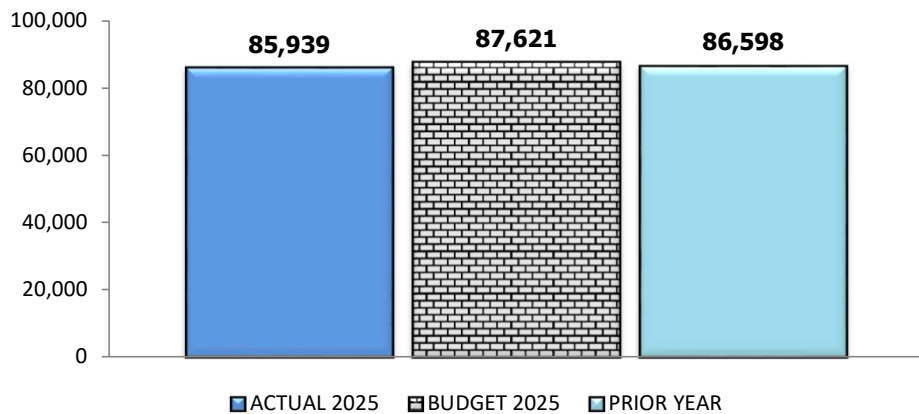
Ben Taub APD - Current Month



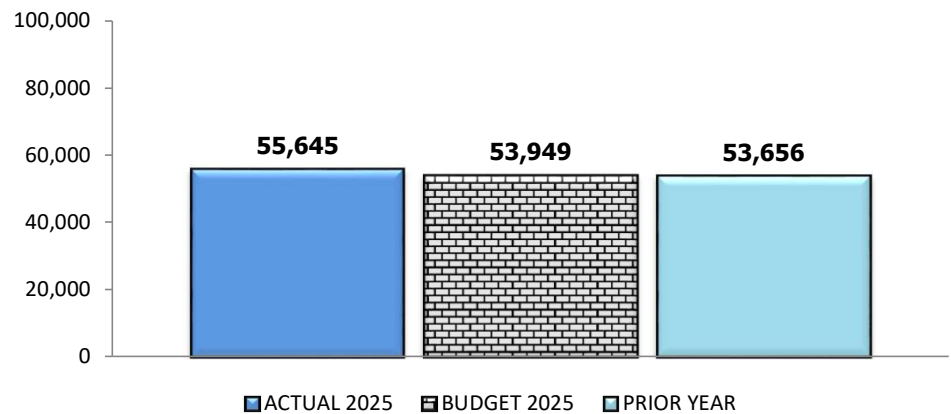
Lyndon B. Johnson APD - Current Month



Ben Taub APD - YTD



Lyndon B. Johnson APD - YTD



Harris Health

Statistical Highlights - Average Daily Census (ADC)

January FY 2025

BT Average Daily Census - CM

430.2

BT Average Daily Census - YTD

425.4

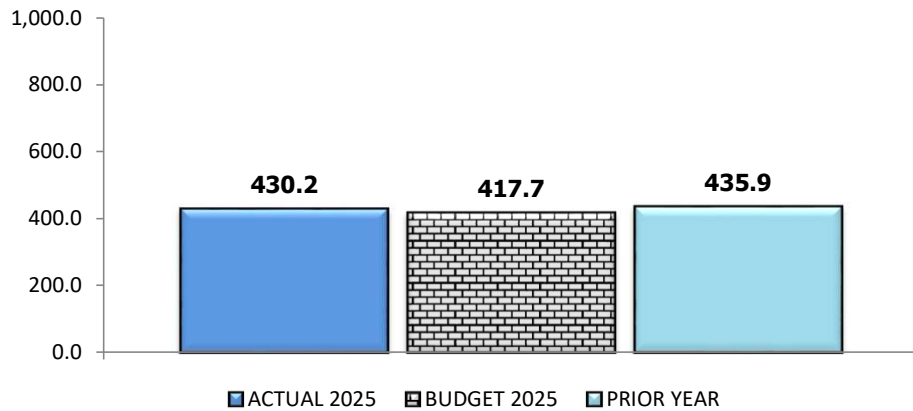
LBJ Average Daily Census - CM

234.1

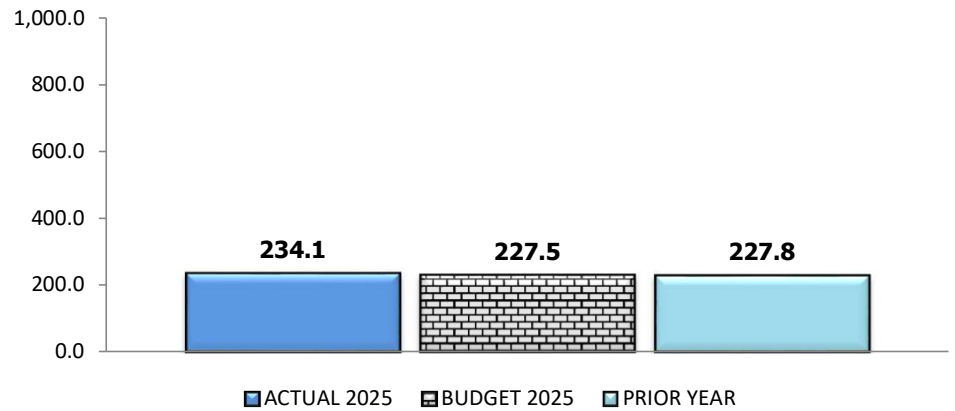
LBJ Average Daily Census - YTD

233.7

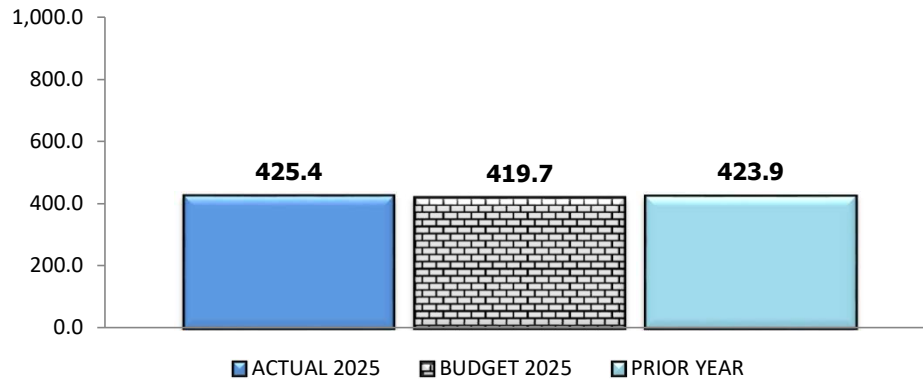
Ben Taub ADC - Current Month



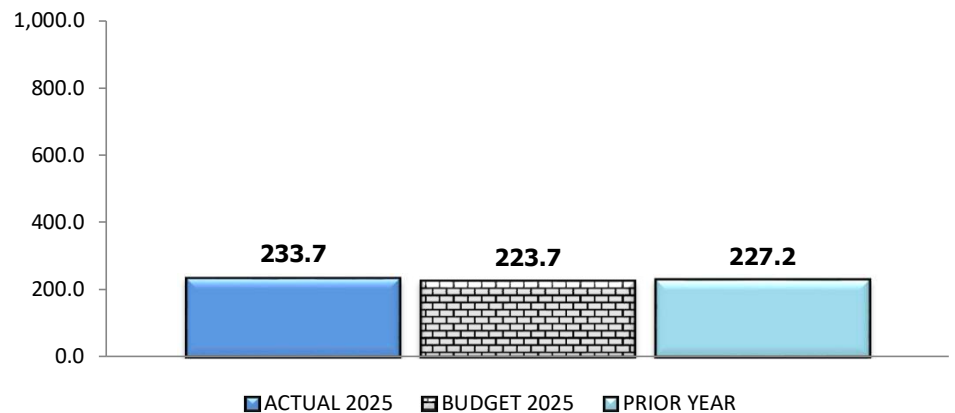
Lyndon B. Johnson ADC - Current Month



Ben Taub ADC - YTD



Lyndon B. Johnson ADC - YTD



Harris Health

Statistical Highlights - Inpatient Average Length of Stay (ALOS)

January FY 2025

BT Inpatient ALOS - CM

7.72

BT Inpatient ALOS - YTD

7.11

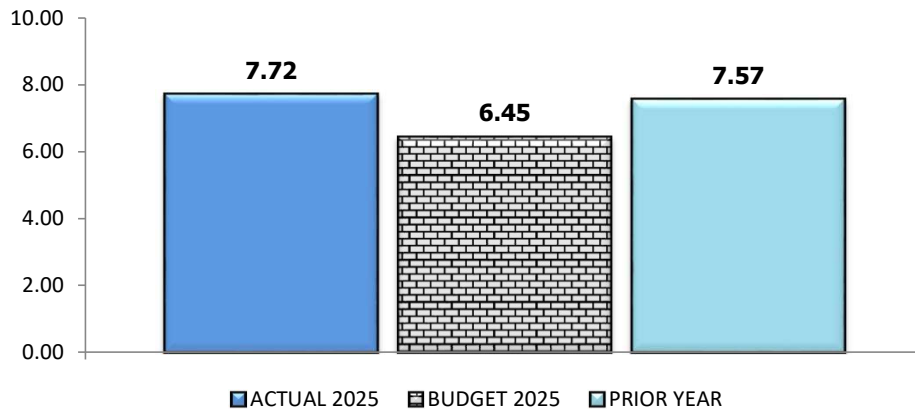
LBJ Inpatient ALOS - CM

6.33

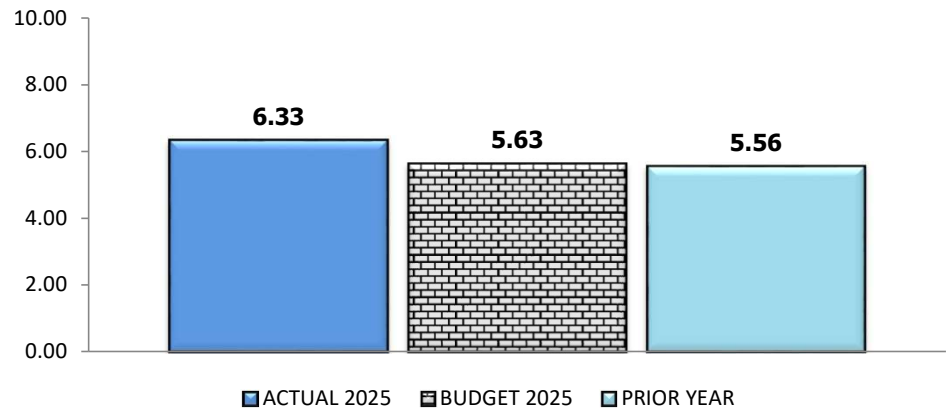
LBJ Inpatient ALOS - YTD

5.68

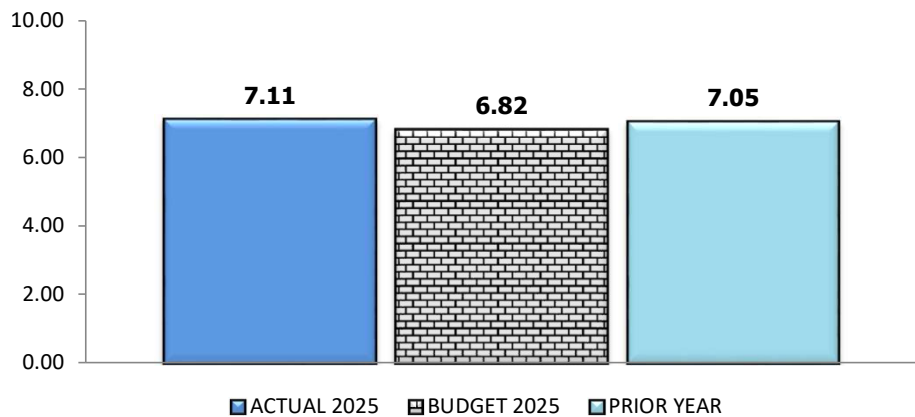
Ben Taub ALOS - Current Month



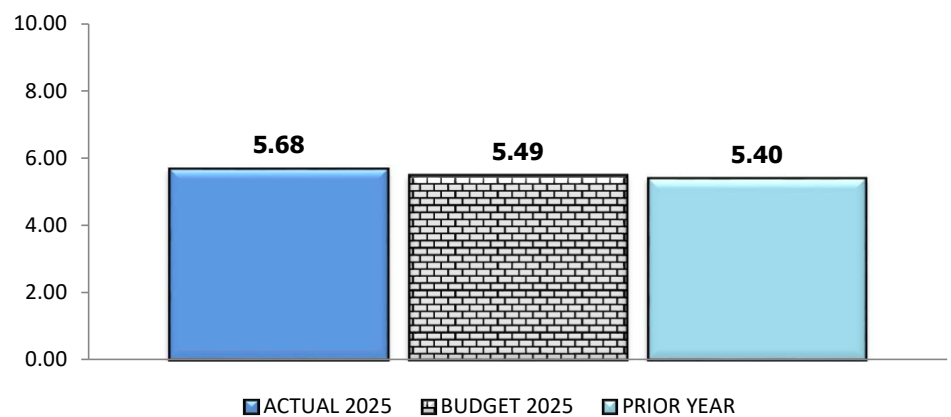
Lyndon B. Johnson ALOS - Current Month



Ben Taub ALOS - YTD



Lyndon B. Johnson ALOS - YTD



Harris Health

Statistical Highlights - Case Mix Index (CMI)

January FY 2025

BT Case Mix Index (CMI) - CM

Overall	Excl. Obstetrics
1.904	2.123

BT Case Mix Index (CMI) - YTD

Overall	Excl. Obstetrics
1.846	2.060

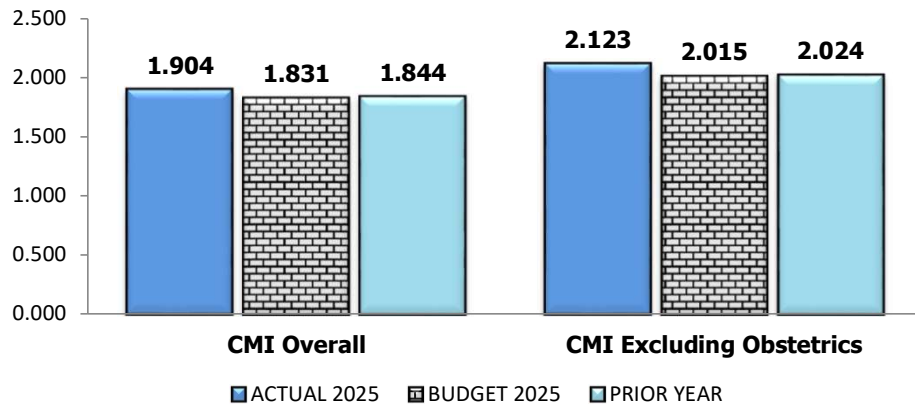
LBJ Case Mix Index (CMI) - CM

Overall	Excl. Obstetrics
1.515	1.696

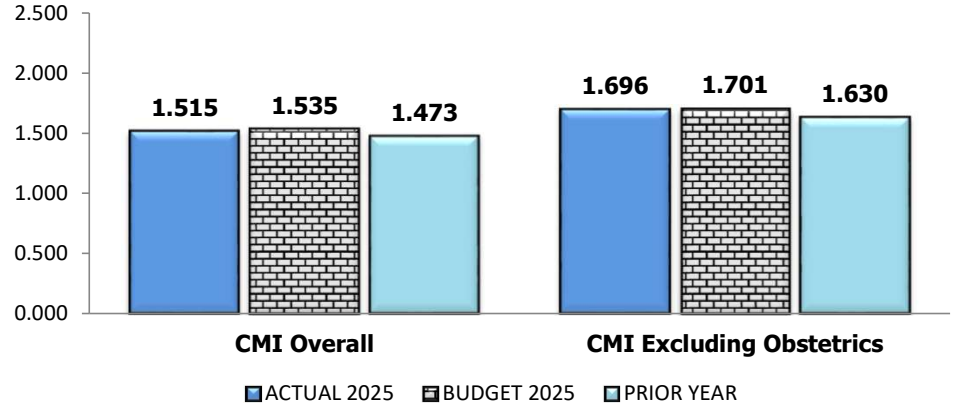
LBJ Case Mix Index (CMI) - YTD

Overall	Excl. Obstetrics
1.512	1.688

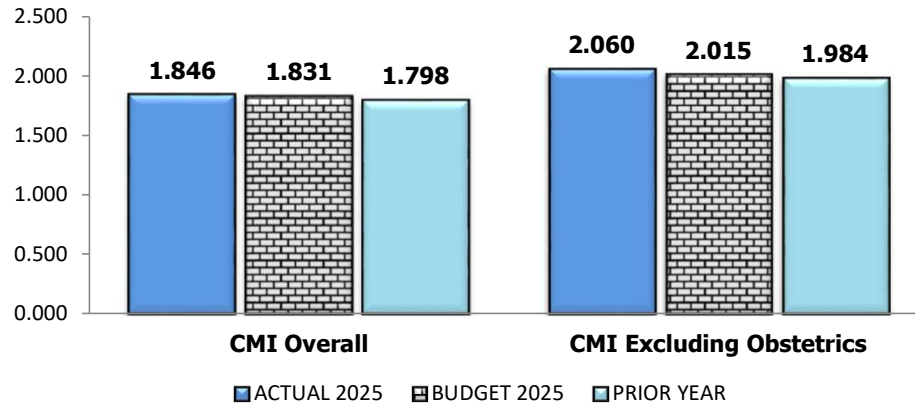
Ben Taub CMI - Current Month



Lyndon B. Johnson CMI - Current Month



Ben Taub CMI - YTD



Lyndon B. Johnson CMI - YTD

