



Financial Statements

As of the Month Ended April 30, 2026
Subject to Audit



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Financial Highlights Review **HARRISHEALTH**

As of April 30, 2026

Operating income for the month ended April 30, 2026 was \$59.6 million compared to budgeted income of \$25.9 million.

Total net revenue for the month ended April 30, 2026 of \$277.6 million was \$24.7 million or 9.8% more than budget. Net patient revenue was \$6.6 million more than budget while Medicaid Supplement Programs and Net Tobacco Settlement Revenue was \$6.8 million and \$7.8 million, respectively, more than budget. Additional tobacco funding was received based on the pro rata distribution of 2025 unreimbursed health care expenditures performed by the Texas Department of State Health Services.

As of April 30, 2026, total expenses of \$217.9 million were \$9.0 million or 4.0% less than budget. Total supply and purchased services expenses were \$2.6 million and \$6.1 million, respectively, less than budget while total labor costs were \$2.7 million less than budget. Benefits expense was lower due to a favorable pension expense adjustment required per the recently received actuarial report. Lower than expected patient volumes in certain service lines resulted in decreased utilization of planned labor and supply resources. These utilization reductions are currently estimated to continue through the balance of FY2026. Additional reductions in supply and pharmaceutical spend were driven by ongoing cost containment initiatives, including expanded enrollment in the Patient Medical Assistance Program (PMAP), formulary changes resulting in the use of lower-cost drug alternatives, and the standardization of supplies and implants. Further favorable variances resulted from timing differences associated with strategic projects, including delays in the onboarding of incremental FTEs and the procurement of supplies and outside services required to meet project demands. Lastly, lower enrollment in the ACA marketplace is driven primarily by recent rule changes at the federal level.

For the month ended April 30, 2026, total patient days and average daily census both increased by 3.2% compared to budget. Inpatient case mix index, a measure of patient acuity, was 1.0% lower than budget while length of stay was 0.8% higher than budget. Emergency room visits were 11.8% less than budget. Total clinic visits, including telehealth, were 12.3% higher compared to budget. Births were down 13.8%.

Total cash receipts for the month were \$171.5 million. The System has \$2,062.6 million in unrestricted cash, cash equivalents and investments, representing 304.2 days cash on hand. Days cash on hand continues to be impacted by reimbursement from the Series 2025 bond totaling \$852.1 million as of April 30, 2026, for capital expenditures tied to the Strategic Capital Plan. The remainder of the \$840 million issuance is recorded as an asset limited as to use within the balance sheet. The corresponding debt is shown within the long-term debt portion of the balance sheet.

Harris Health has \$163.2 million in net accounts receivable, representing 68.6 days of outstanding patient accounts receivable at April 30, 2026. The April balance sheet reflects a combined net receivable position of \$184.9 million under the various Medicaid Supplemental programs. The current portion of ad valorem taxes receivable is \$28.5 million, which is offset by ad valorem tax collections as received. Accounts payable and accrued liabilities include \$515.1 million in deferred ad valorem tax revenues that are released as ad valorem tax revenue is recognized. As of April 30, 2026, \$1,202.7 million in ad valorem tax collections were received and \$101.3 million in current ad valorem tax revenue was recognized.

Income Statement

HARRISHEALTH

As of April 30, 2026 and 2025 (in \$ Millions)

	MONTH-TO-MONTH			YEAR-TO-DATE				
	CURRENT YEAR	CURRENT BUDGET	PERCENT VARIANCE	CURRENT YEAR	CURRENT BUDGET	PERCENT VARIANCE	PRIOR YEAR	PERCENT VARIANCE
REVENUE								
Net Patient Revenue	\$ 77.2	\$ 70.6	9.3%	\$ 504.7	\$ 487.1	3.6%	\$ 449.6	12.2%
Medicaid Supplemental Programs	61.4	54.6	12.4%	395.0	382.4	3.3%	403.7	-2.2%
Other Operating Revenue	7.6	4.5	71.6%	25.5	30.0	-15.1%	87.0	-70.7%
Total Operating Revenue	\$ 146.2	\$ 129.7	12.8%	\$ 925.2	\$ 899.4	2.9%	\$ 940.3	-1.6%
Net Ad Valorem Taxes	101.3	101.3	0.0%	716.6	709.1	1.1%	598.3	19.8%
Net Tobacco Settlement Revenue	23.0	15.2	51.6%	23.0	15.2	51.6%	19.0	21.2%
Capital Gifts & Grants	-	0.8	0.0%	-	5.8	-100.0%	2.0	-100.0%
Interest Income & Other	7.0	5.9	19.8%	45.1	41.1	9.6%	36.9	22.0%
Total Nonoperating Revenue	\$ 131.3	\$ 123.2	6.6%	\$ 784.6	\$ 771.2	1.7%	\$ 656.2	19.6%
Total Net Revenue	\$ 277.6	\$ 252.9	9.8%	\$ 1,709.8	\$ 1,670.6	2.3%	\$ 1,596.5	7.1%
EXPENSE								
Salaries and Wages	\$ 84.9	\$ 88.9	4.5%	\$ 585.1	\$ 631.1	7.3%	\$ 569.3	-2.8%
Employee Benefits	30.1	28.8	-4.5%	187.2	201.5	7.1%	186.5	-0.4%
Total Labor Cost	\$ 115.0	\$ 117.7	2.3%	\$ 772.4	\$ 832.6	7.2%	\$ 755.9	-2.2%
Supply Expenses	26.2	28.8	9.2%	179.6	203.9	11.9%	186.8	3.9%
Physician Services	40.4	39.4	-2.7%	278.2	275.7	-0.9%	268.5	-3.6%
Purchased Services	22.7	28.8	21.2%	171.2	201.7	15.1%	176.2	2.8%
Depreciation & Interest	13.7	12.3	-11.5%	89.5	85.1	-5.1%	61.3	-45.9%
Total Operating Expense	\$ 217.9	\$ 226.9	4.0%	\$ 1,490.9	\$ 1,598.9	6.8%	\$ 1,448.8	-2.9%
Operating Income (Loss)	\$ 59.6	\$ 25.9		\$ 218.9	\$ 71.7		\$ 147.8	
Total Margin %	21.5%	10.3%		12.8%	4.3%		9.3%	

Balance Sheet

HARRISHEALTH

April 2026 and 2025 (in \$ Millions)

	CURRENT YEAR	PRIOR YEAR
<u>CURRENT ASSETS</u>		
Cash, Cash Equivalents and Short Term Investments	\$ 2,062.6	\$ 1,717.1
Net Patient Accounts Receivable	163.2	138.6
Net Ad Valorem Taxes, Current Portion	28.5	21.1
Other Current Assets	273.4	243.1
Total Current Assets	\$ 2,527.7	\$ 2,119.9
<u>CAPITAL ASSETS</u>		
Plant, Property, & Equipment, Net of Accumulated Depreciation	\$ 584.9	\$ 574.8
Construction in Progress	1,128.2	370.1
Right of Use Assets	33.9	35.6
Total Capital Assets	\$ 1,746.9	\$ 980.5
<u>ASSETS LIMITED AS TO USE & RESTRICTED ASSETS</u>		
Debt Service & Capital Asset Funds	\$ 34.7	\$ 37.7
LPPF Restricted Cash	152.9	53.3
Capital Gift Proceeds	56.9	55.1
Other - Restricted	34.9	1.1
Total Assets Limited As to Use & Restricted Assets	\$ 279.4	\$ 147.2
Other Assets	46.8	42.6
Deferred Outflows of Resources	137.9	182.3
Total Assets & Deferred Outflows of Resources	\$ 4,738.8	\$ 3,472.6
<u>CURRENT LIABILITIES</u>		
Accounts Payable and Accrued Liabilities	\$ 374.7	\$ 251.0
Employee Compensation & Related Liabilities	166.2	151.4
Deferred Revenue - Ad Valorem	515.1	439.9
Estimated Third-Party Payor Settlements	59.3	31.3
Current Portion Long-Term Debt and Capital Leases	23.7	36.8
Total Current Liabilities	\$ 1,139.0	\$ 910.3
Long-Term Debt	1,102.8	264.1
Net Pension & Post Employment Benefits Liability	602.2	679.2
Other Long-Term Liabilities	5.5	7.9
Deferred Inflows of Resources	104.9	110.4
Total Liabilities	\$ 2,954.4	\$ 1,971.9
Total Net Assets	\$ 1,784.4	\$ 1,500.7
Total Liabilities & Net Assets	\$ 4,738.8	\$ 3,472.6

Cash Flow Summary

HARRISHEALTH

As of April 30, 2026 and 2025 (in \$ Millions)

	MONTH-TO-MONTH		YEAR-TO-DATE	
	CURRENT YEAR	PRIOR YEAR	CURRENT YEAR	PRIOR YEAR
CASH RECEIPTS				
Collections on Patient Accounts	\$ 91.5	\$ 66.6	\$ 544.6	\$ 490.6
Medicaid Supplemental Programs	28.1	10.4	229.2	261.6
Net Ad Valorem Taxes	11.0	10.0	1,202.7	1,017.9
Tobacco Settlement	-	-	-	-
Other Revenue	40.9	57.4	507.7	107.8
Total Cash Receipts	\$ 171.5	\$ 144.4	\$ 2,484.1	\$ 1,877.9
CASH DISBURSEMENTS				
Salaries, Wages and Benefits	\$ 124.2	\$ 116.4	\$ 854.3	\$ 776.5
Supplies	28.4	27.4	210.5	206.5
Physician Services	39.8	37.9	268.0	254.1
Purchased Services	21.1	17.2	178.9	172.7
Capital Expenditures	63.3	11.9	556.4	217.6
Debt and Interest Payments	0.3	0.3	40.5	19.7
Other Uses	(24.6)	(19.8)	(39.3)	(22.8)
Total Cash Disbursements	\$ 252.4	\$ 191.2	\$ 2,069.4	\$ 1,624.3
Net Change	\$ (80.9)	\$ (46.8)	\$ 414.8	\$ 253.7

Unrestricted cash, cash equivalents and investments - Beginning of year
 Net Change
Unrestricted cash, cash equivalents and investments - End of period

\$ 1,647.8
\$ 414.8
\$ 2,062.6

Performance Ratios

HARRISHEALTH

As of April 30, 2026 and 2025 (in \$ Millions)

	MONTH-TO-MONTH		YEAR-TO-DATE		PRIOR YEAR
	CURRENT YEAR	CURRENT BUDGET	CURRENT YEAR	CURRENT BUDGET	
<u>OPERATING HEALTH INDICATORS</u>					
Operating Margin %	21.5%	10.3%	12.8%	4.3%	9.3%
Run Rate per Day (In\$ Millions)	\$ 6.9	\$ 7.3	\$ 6.7	\$ 7.3	\$ 6.6
Salary, Wages & Benefit per APD	\$ 2,627	\$ 2,722	\$ 2,512	\$ 2,668	\$ 2,419
Supply Cost per APD	\$ 598	\$ 667	\$ 584	\$ 653	\$ 598
Physician Services per APD	\$ 924	\$ 911	\$ 905	\$ 883	\$ 859
Total Expense per APD	\$ 4,981	\$ 5,250	\$ 4,849	\$ 5,124	\$ 4,636
Overtime as a % of Total Salaries	2.7%	2.6%	2.9%	2.6%	3.5%
Contract as a % of Total Salaries	2.8%	2.8%	2.9%	2.8%	3.2%
Full-time Equivalent Employees	10,378	10,620	10,371	10,715	10,448
<u>FINANCIAL HEALTH INDICATORS</u>					
Quick Ratio			2.2		2.3
Unrestricted Cash (In \$ Millions)			\$ 2,062.6	\$ 2,084.2	\$ 1,717.1
Days Cash on Hand			304.2	286.5	260.1
Days Revenue in Accounts Receivable			68.6	65.8	65.4
Days in Accounts Payable			48.8		45.7
Capital Expenditures/Depreciation & Amortization			918.1%		391.2%
Average Age of Plant(years)			9.7		9.9

Harris Health Key Indicators



Statistical Highlights



As of April 30, 2026 and 2025

	MONTH-TO-MONTH			YEAR-TO-DATE				
	CURRENT MONTH	CURRENT BUDGET	PERCENT CHANGE	CURRENT YEAR	CURRENT BUDGET	PERCENT CHANGE	PRIOR YEAR	PERCENT CHANGE
Adjusted Patient Days	43,756	43,224	1.2%	307,439	312,056	-1.5%	312,473	-1.6%
Outpatient % of Adjusted Volume	60.9%	62.8%	-3.0%	61.5%	62.9%	-2.2%	63.3%	-2.8%
Primary Care Clinic Visits	48,229	43,897	9.9%	311,193	318,575	-2.3%	319,591	-2.6%
Specialty Clinic Visits	22,892	19,831	15.4%	146,386	146,219	0.1%	146,011	0.3%
Telehealth Clinic Visits	11,373	9,763	16.5%	72,713	67,970	7.0%	71,898	1.1%
Total Clinic Visits	82,494	73,491	12.3%	530,292	532,764	-0.5%	537,500	-1.3%
Emergency Room Visits - Outpatient	10,762	12,496	-13.9%	77,822	84,158	-7.5%	82,209	-5.3%
Emergency Room Visits - Admitted	1,773	1,719	3.1%	12,900	12,497	3.2%	12,085	6.7%
Total Emergency Room Visits	12,535	14,215	-11.8%	90,722	96,655	-6.1%	94,294	-3.8%
Surgery Cases - Outpatient	1,109	992	11.8%	7,152	6,627	7.9%	7,149	0.0%
Surgery Cases - Inpatient	881	912	-3.4%	5,908	6,284	-6.0%	6,200	-4.7%
Total Surgery Cases	1,990	1,904	4.5%	13,060	12,911	1.2%	13,349	-2.2%
Total Outpatient Visits	140,385	143,771	-2.4%	902,211	1,020,616	-11.6%	903,198	-0.1%
Inpatient Cases (Discharges)	2,589	2,454	5.5%	17,845	18,205	-2.0%	17,364	2.8%
Outpatient Observation Cases	904	1,019	-11.3%	6,192	6,811	-9.1%	7,264	-14.8%
Total Cases Occupying Patient Beds	3,493	3,473	0.6%	24,037	25,016	-3.9%	24,628	-2.4%
Births	336	390	-13.8%	2,470	3,216	-23.2%	3,133	-21.2%
Inpatient Days	17,108	16,084	6.4%	118,482	115,914	2.2%	114,827	3.2%
Outpatient Observation Days	2,938	3,348	-12.2%	20,228	24,232	-16.5%	25,461	-20.6%
Total Patient Days	20,046	19,432	3.2%	138,710	140,146	-1.0%	140,288	-1.1%
Average Daily Census	668.2	647.7	3.2%	654.3	661.1	-1.0%	661.7	-1.1%
Average Operating Beds	704	704	0.0%	702	704	-0.2%	702	0.1%
Bed Occupancy %	95.0%	92.0%	3.2%	93.2%	93.9%	-0.8%	94.3%	-1.2%
Inpatient Average Length of Stay	6.61	6.55	0.8%	6.64	6.37	4.3%	6.61	0.4%
Inpatient Case Mix Index (CMI)	1.696	1.712	-1.0%	1.685	1.712	-1.6%	1.731	-2.7%
Payor Mix (% of Charges)								
Charity & Self Pay	47.2%	45.5%	3.8%	46.6%	45.5%	2.3%	41.8%	11.4%
Medicaid & Medicaid Managed	20.2%	18.8%	7.3%	19.8%	18.8%	5.4%	19.7%	0.5%
Medicare & Medicare Managed	11.3%	10.6%	6.1%	11.1%	10.6%	4.6%	11.4%	-2.1%
Commercial & Other	21.3%	25.1%	-15.0%	22.5%	25.1%	-10.2%	27.1%	-17.0%
Total Unduplicated Patients - Rolling 12				237,079			245,260	-3.3%
Total New Patient - Rolling 12				81,368			88,417	-8.0%

Harris Health

Statistical Highlights

April FY 2026

Cases Occupying Beds - CM

Actual	Budget	Prior Year
3,493	3,473	3,497

Cases Occupying Beds - YTD

Actual	Budget	Prior Year
24,037	25,016	24,628

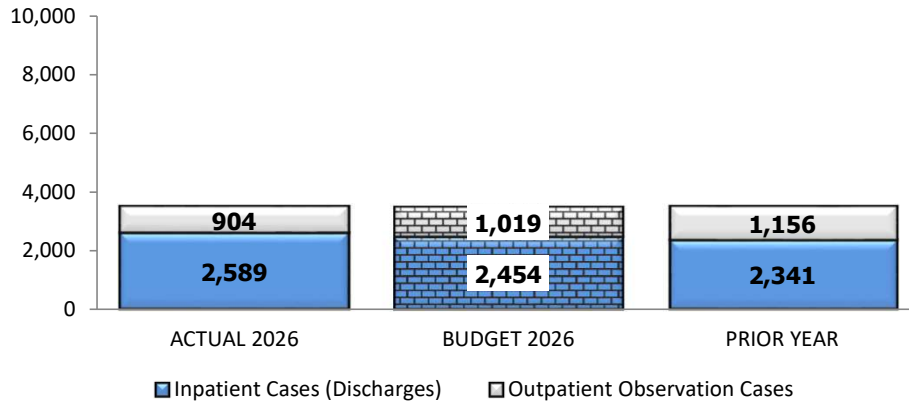
Emergency Visits - CM

Actual	Budget	Prior Year
12,535	14,215	13,745

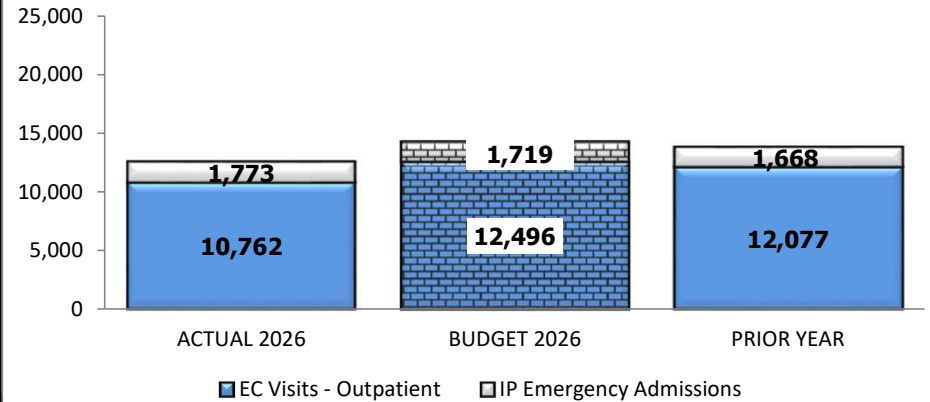
Emergency Visits - YTD

Actual	Budget	Prior Year
90,722	96,655	94,294

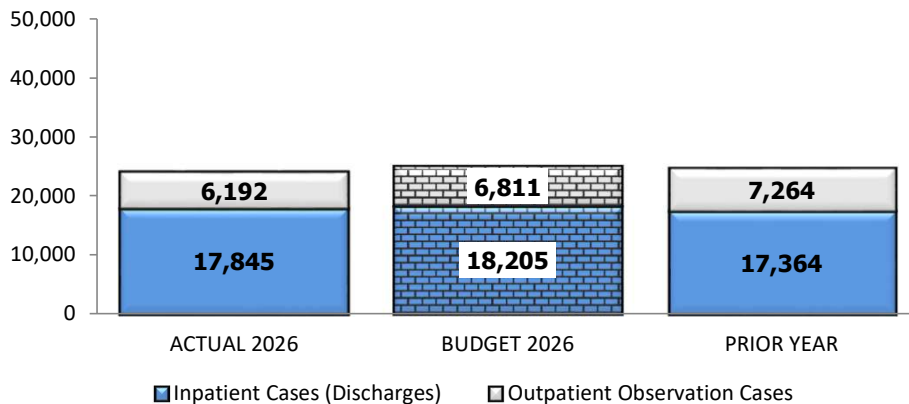
Cases Occupying Beds - Current Month



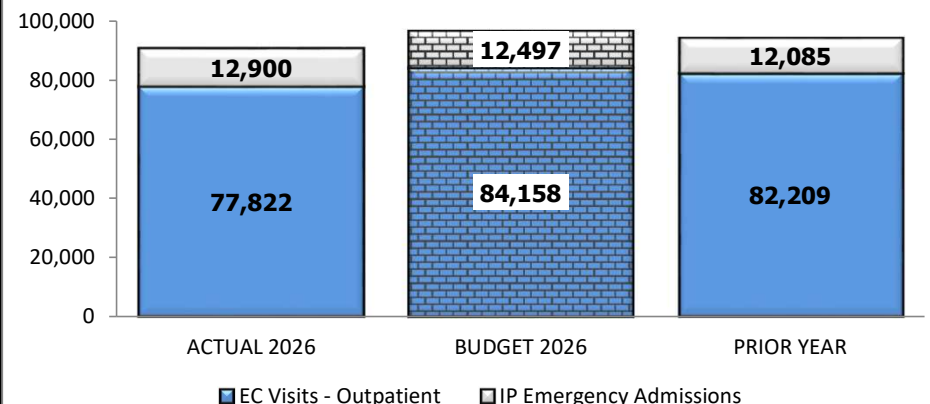
Emergency Visits - Current Month



Cases Occupying Beds - YTD



Emergency Visits - YTD



Harris Health

Statistical Highlights

April FY 2026

Surgery Cases - CM

Actual	Budget	Prior Year
1,990	1,904	2,104

Surgery Cases - YTD

Actual	Budget	Prior Year
13,060	12,911	13,349

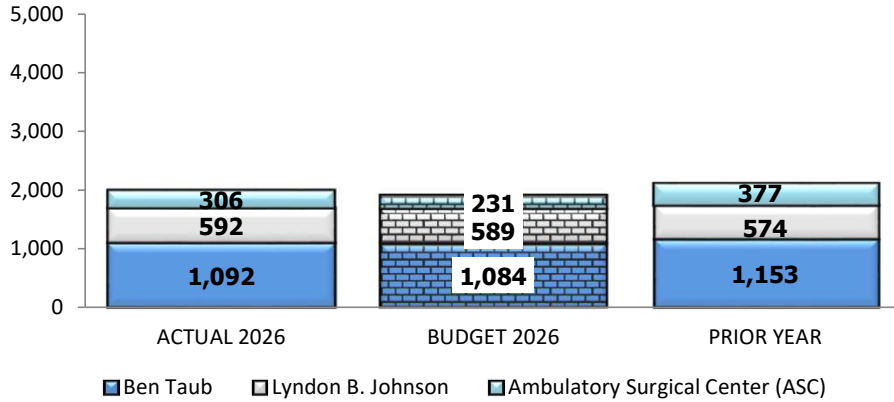
Clinic Visits - CM

Actual	Budget	Prior Year
82,494	73,491	82,547

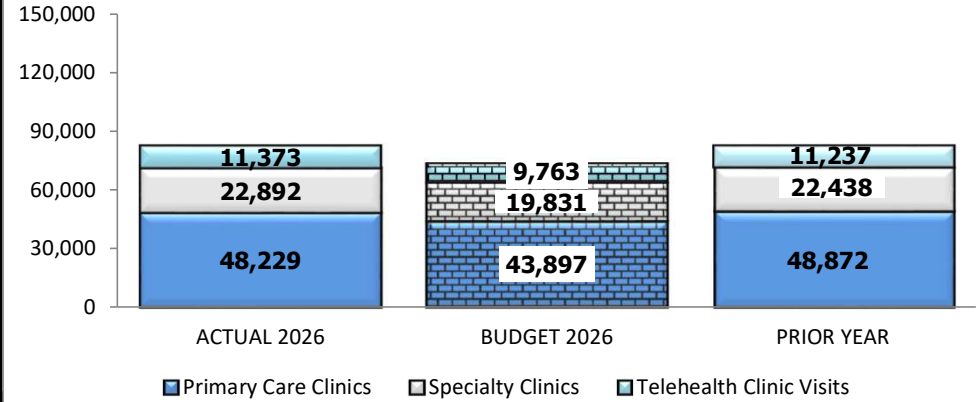
Clinic Visits - YTD

Actual	Budget	Prior Year
530,292	532,764	537,500

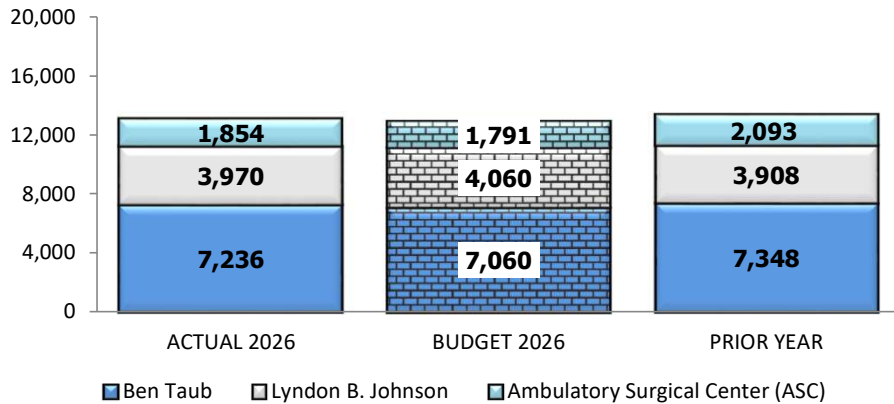
Surgery Cases - Current Month



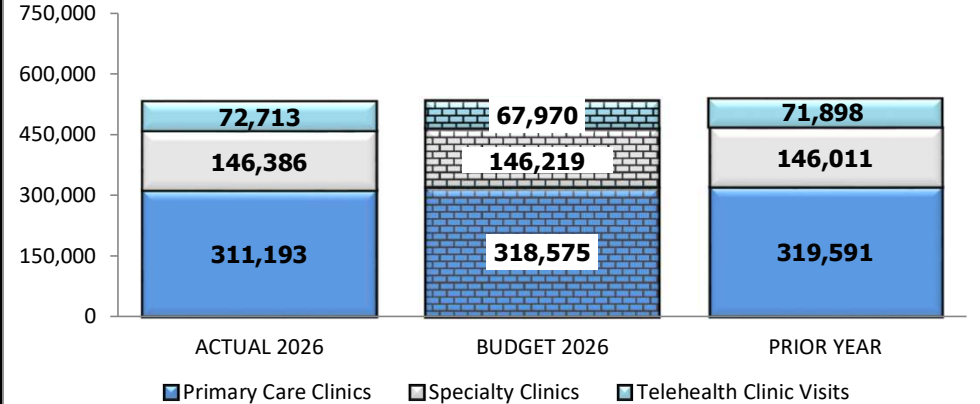
Clinic Visits - Current Month



Surgery Cases - YTD



Clinic Visits - YTD



Harris Health

Statistical Highlights

April FY 2026

Adjusted Patient Days - CM

43,756

Adjusted Patient Days - YTD

307,439

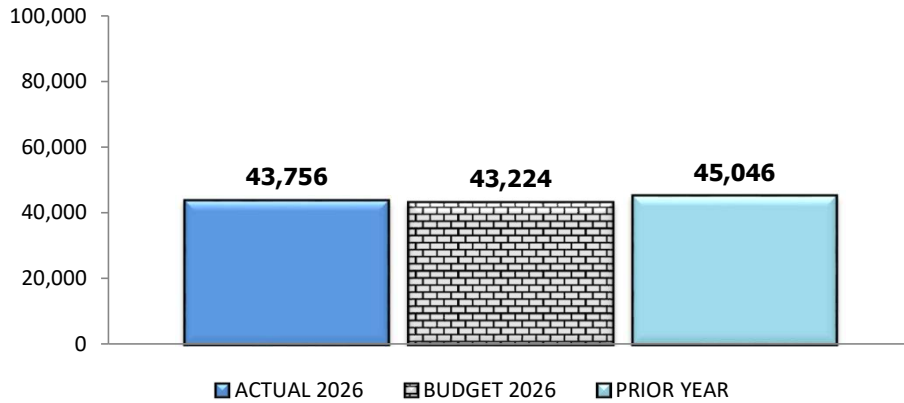
Average Daily Census - CM

668.2

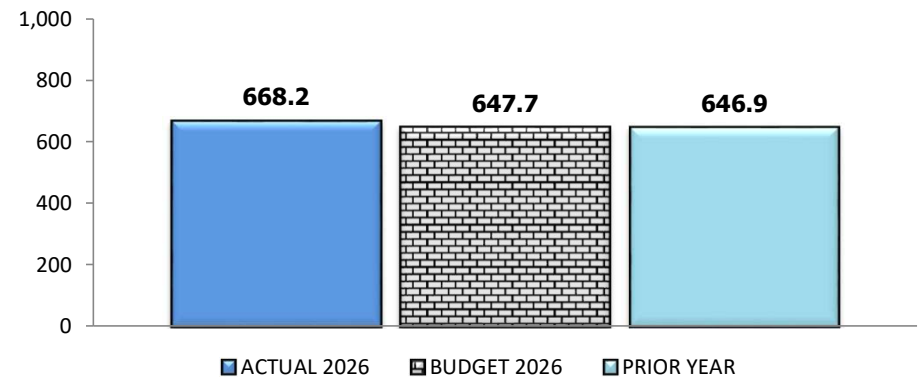
Average Daily Census - YTD

654.3

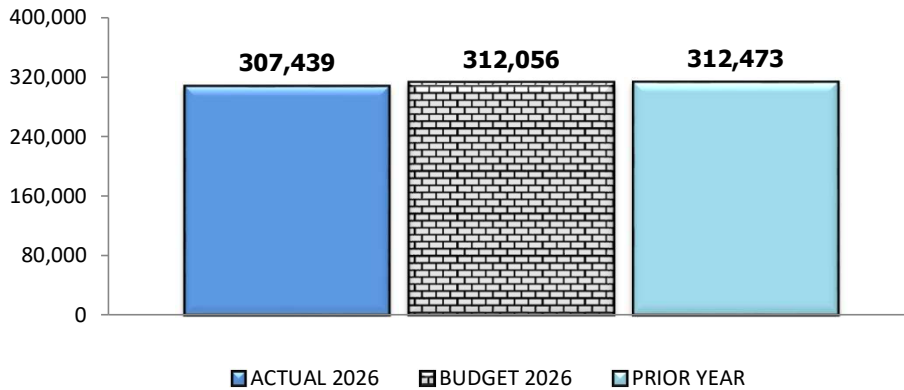
Adjusted Patient Days - Current Month



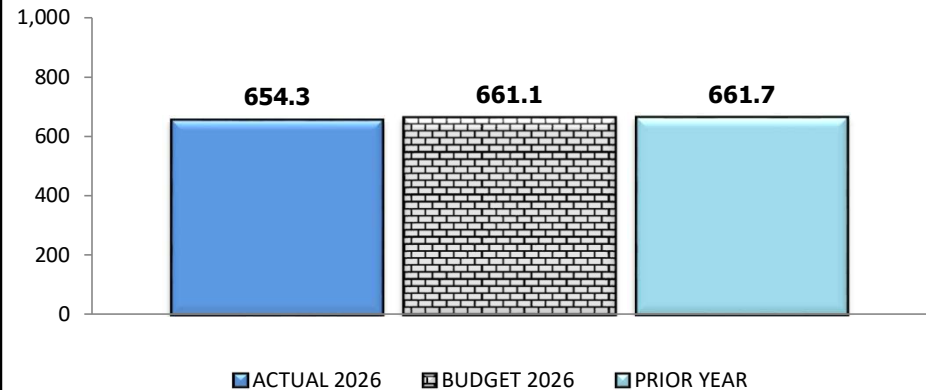
Average Daily Census - Current Month



Adjusted Patient Days - YTD



Average Daily Census - YTD



Harris Health

Statistical Highlights

April FY 2026

Inpatient ALOS - CM

6.61

Inpatient ALOS - YTD

6.64

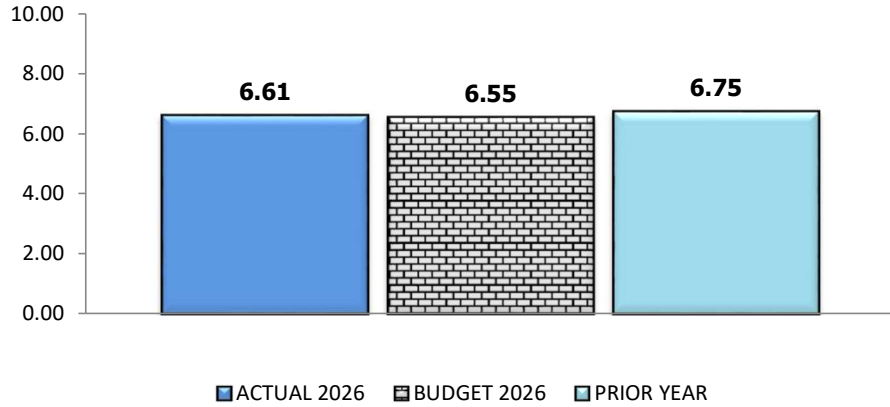
Case Mix Index (CMI) - CM

Overall Excl. Obstetrics
1.696 1.816

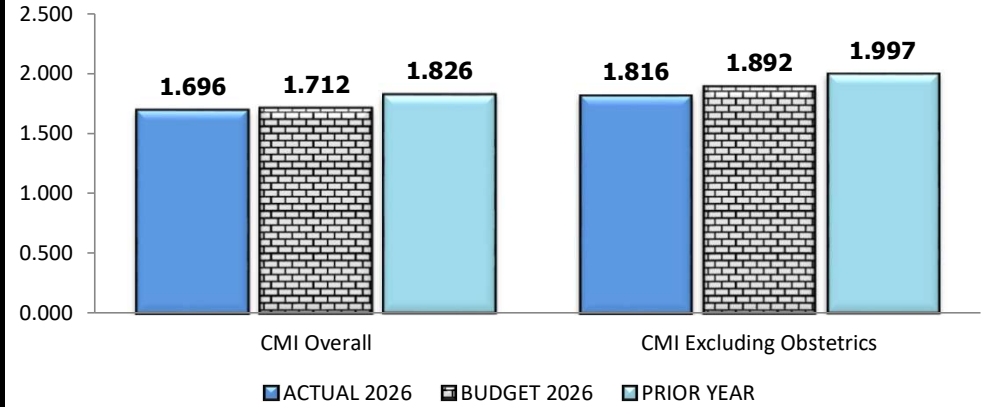
Case Mix Index (CMI) - YTD

Overall Excl. Obstetrics
1.685 1.823

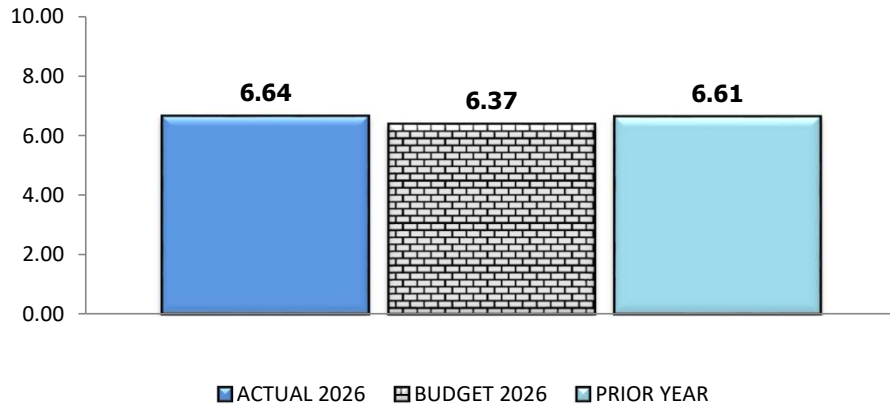
Inpatient ALOS - Current Month



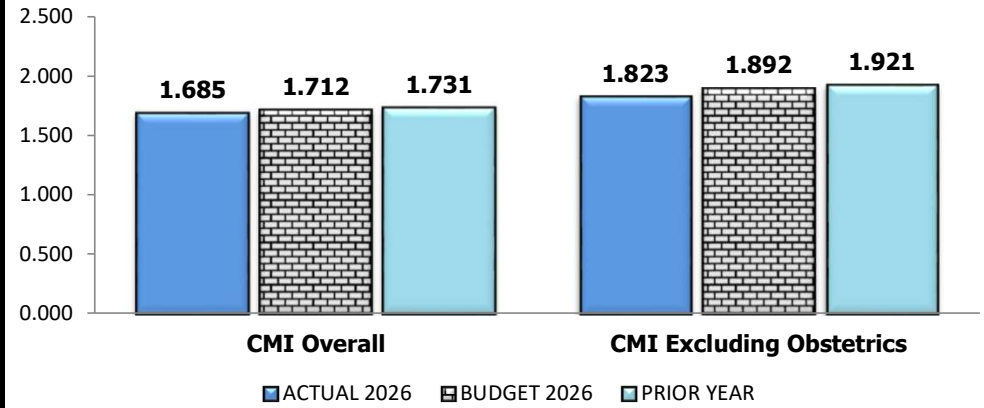
Case Mix Index - Current Month



Inpatient ALOS - YTD



Case Mix Index - YTD



Harris Health

Statistical Highlights - Cases Occupying Beds

April FY 2026

BT Cases Occupying Beds - CM

Actual	Budget	Prior Year
1,974	1,995	1,937

BT Cases Occupying Beds - YTD

Actual	Budget	Prior Year
13,724	14,708	14,233

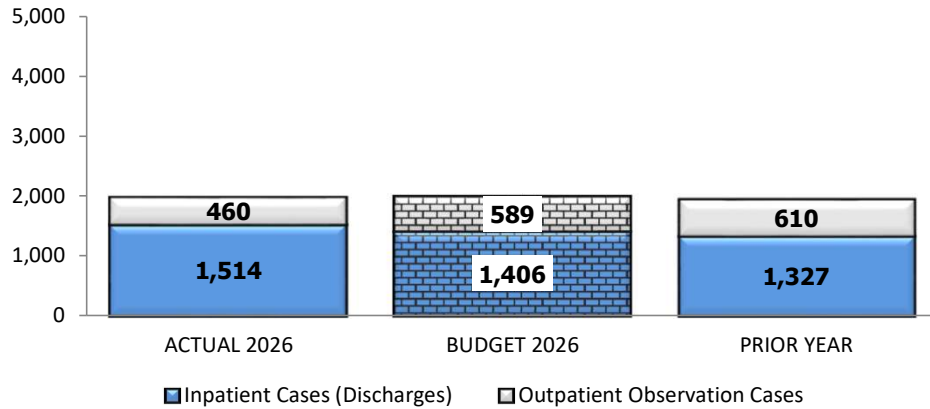
LBJ Cases Occupying Beds - CM

Actual	Budget	Prior Year
1,487	1,439	1,538

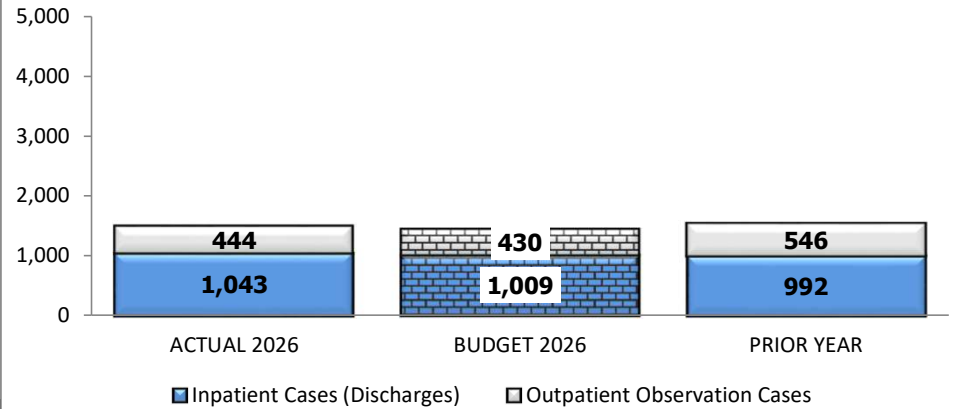
LBJ Cases Occupying Beds - YTD

Actual	Budget	Prior Year
10,160	10,029	10,284

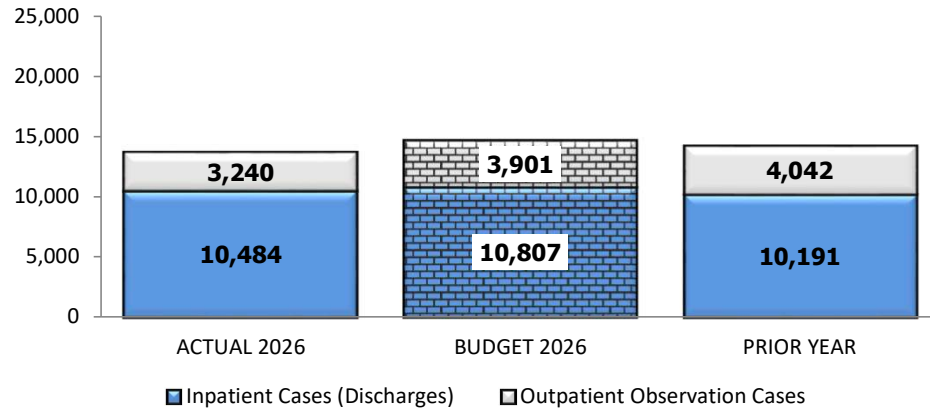
Ben Taub Cases - Current Month



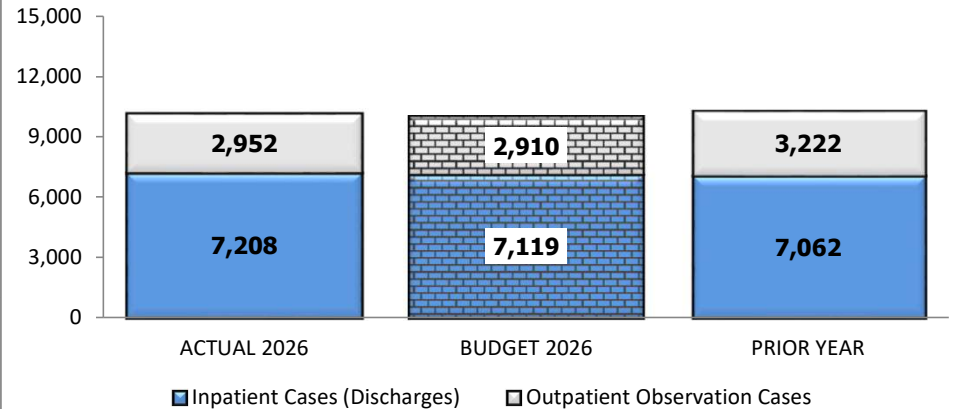
Lyndon B. Johnson Cases - Current Month



Ben Taub Cases - YTD



Lyndon B. Johnson Cases - YTD



Harris Health

Statistical Highlights - Surgery Cases

April FY 2026

BT Surgery Cases - CM

Actual	Budget	Prior Year
1,092	1,084	1,153

BT Surgery Cases - YTD

Actual	Budget	Prior Year
7,236	7,060	7,348

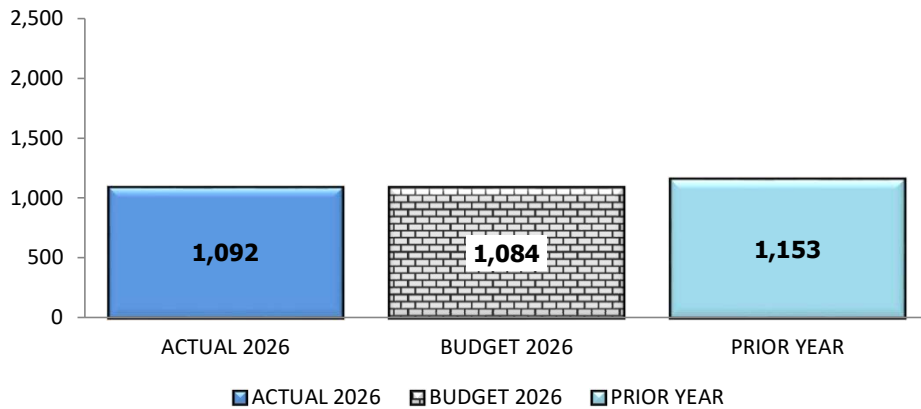
LBJ Surgery Cases - CM

Actual	Budget	Prior Year
898	820	951

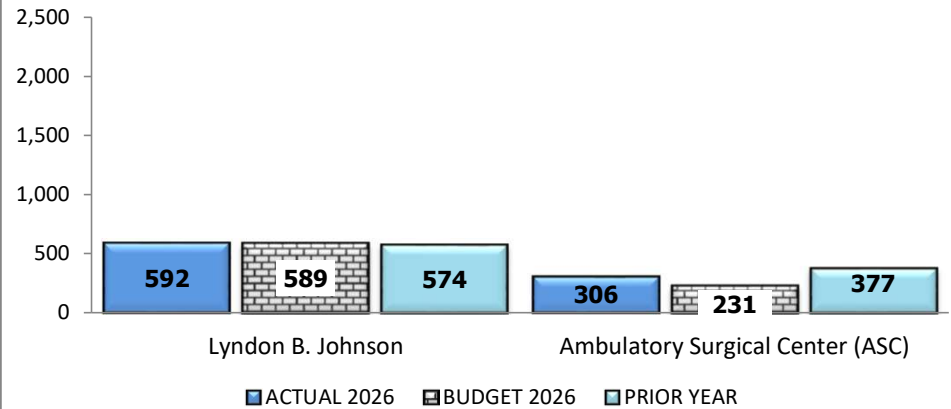
LBJ Surgery Cases - YTD

Actual	Budget	Prior Year
5,824	5,851	6,001

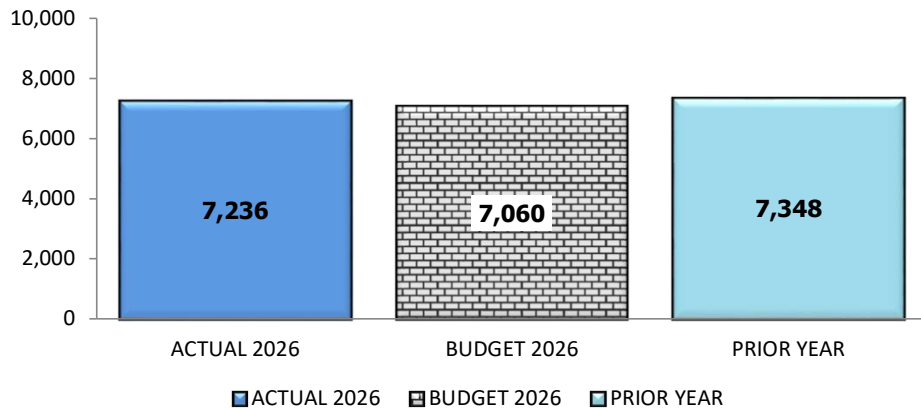
Ben Taub OR Cases - Current Month



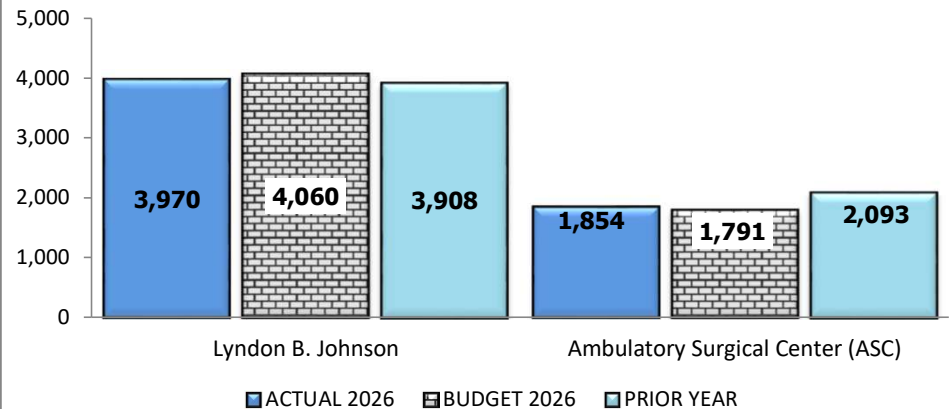
Lyndon B. Johnson OR Cases - Current Month



Ben Taub OR Cases - YTD



Lyndon B. Johnson OR Cases - YTD



Harris Health

Statistical Highlights - Emergency Room Visits

April FY 2026

BT Emergency Visits - CM

Actual	Budget	Prior Year
6,384	6,984	6,878

BT Emergency Visits - YTD

Actual	Budget	Prior Year
46,187	48,843	48,103

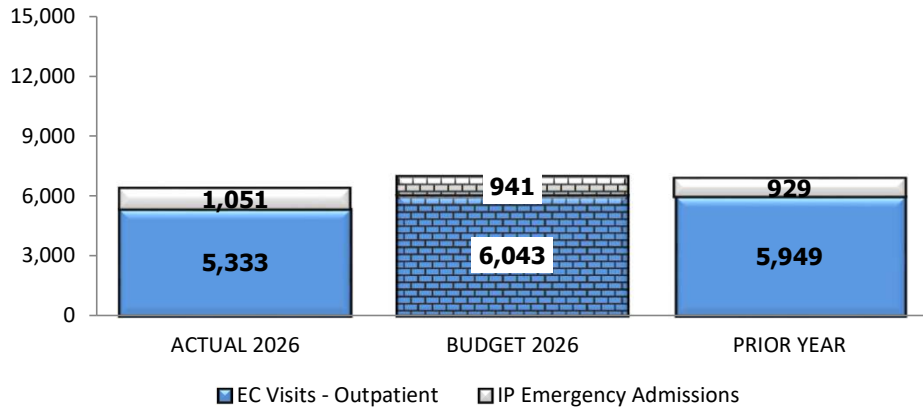
LBJ Emergency Visits - CM

Actual	Budget	Prior Year
6,151	7,231	6,867

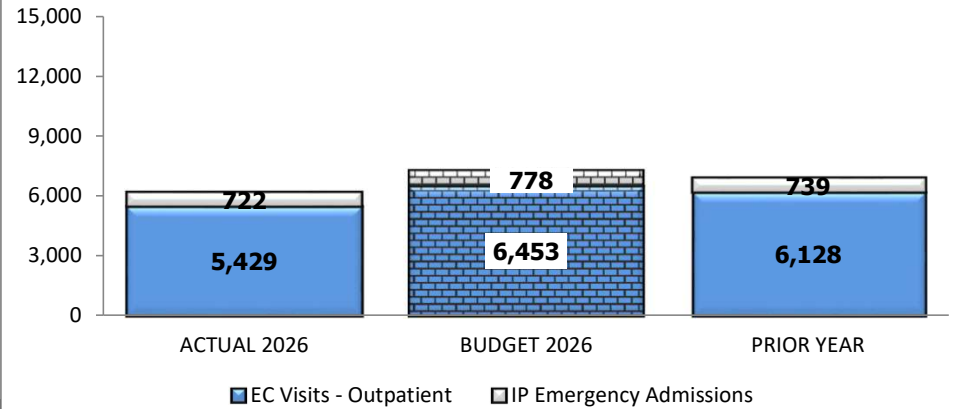
LBJ Emergency Visits - YTD

Actual	Budget	Prior Year
44,535	47,812	46,191

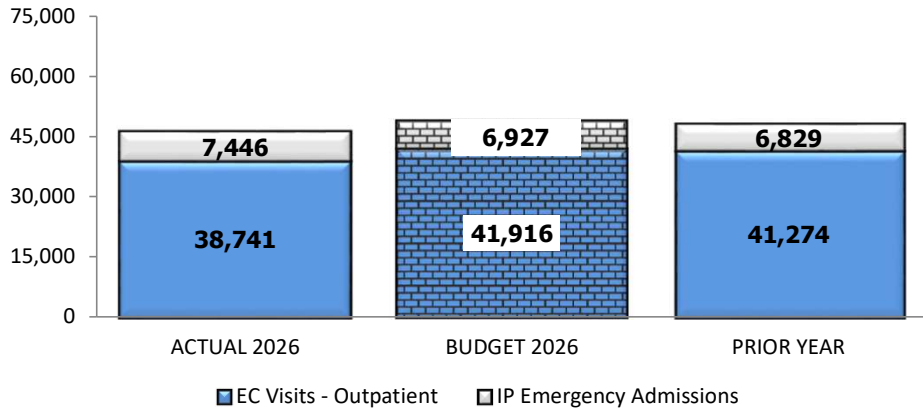
Ben Taub EC Visits - Current Month



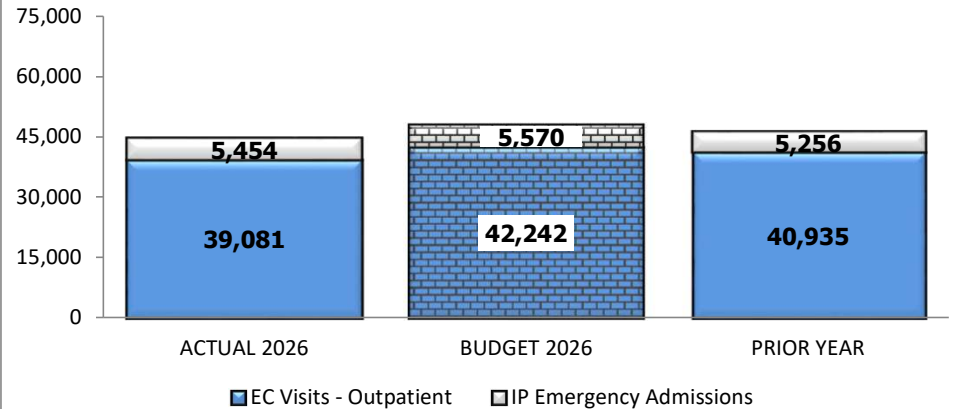
Lyndon B. Johnson EC Visits - Current Month



Ben Taub EC Visits - YTD



Lyndon B. Johnson EC Visits - YTD



Harris Health

Statistical Highlights - Births

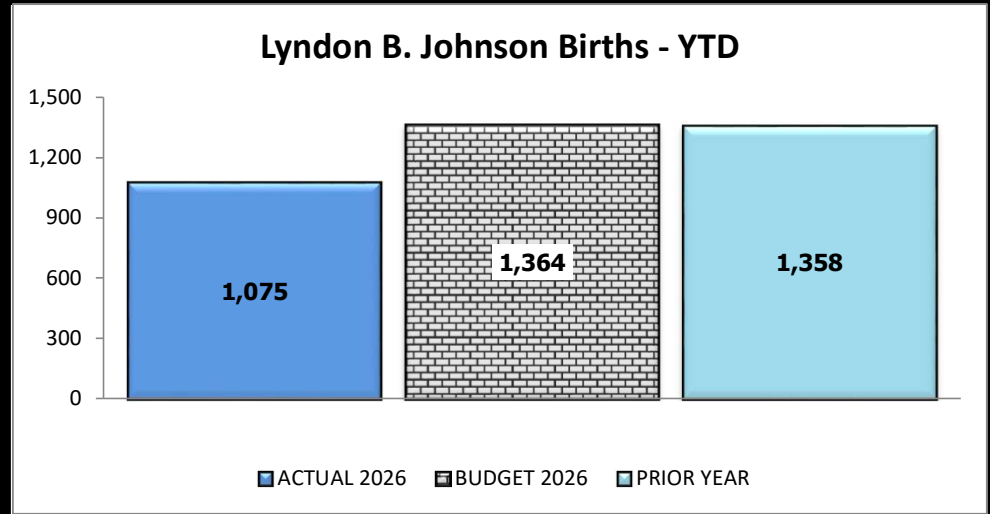
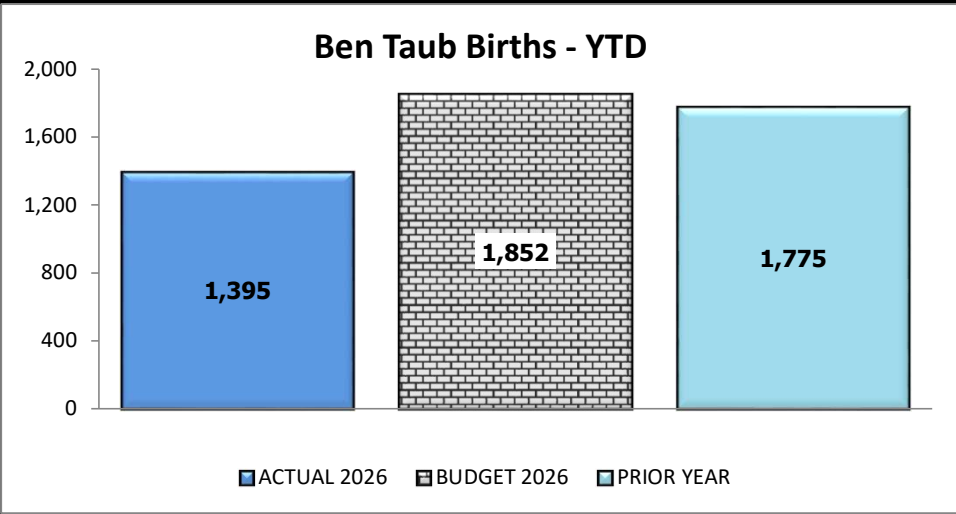
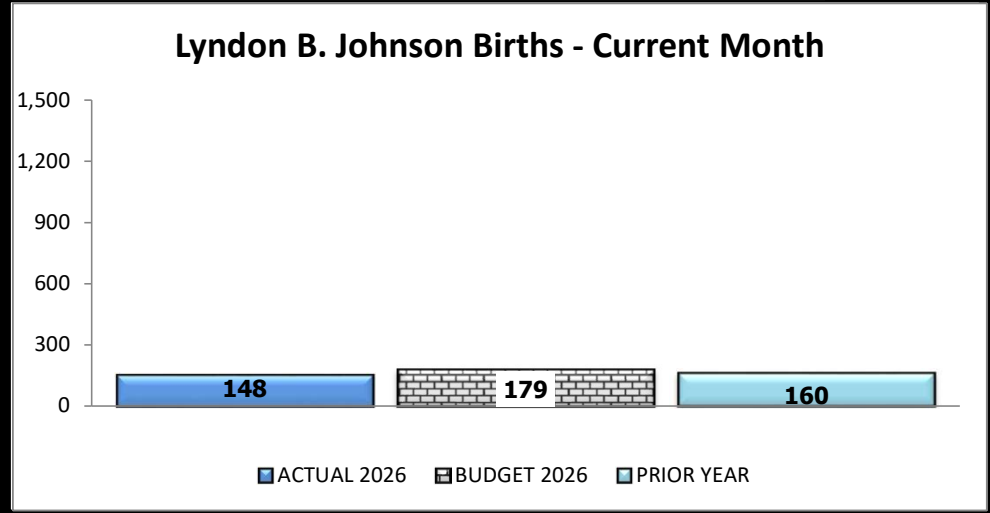
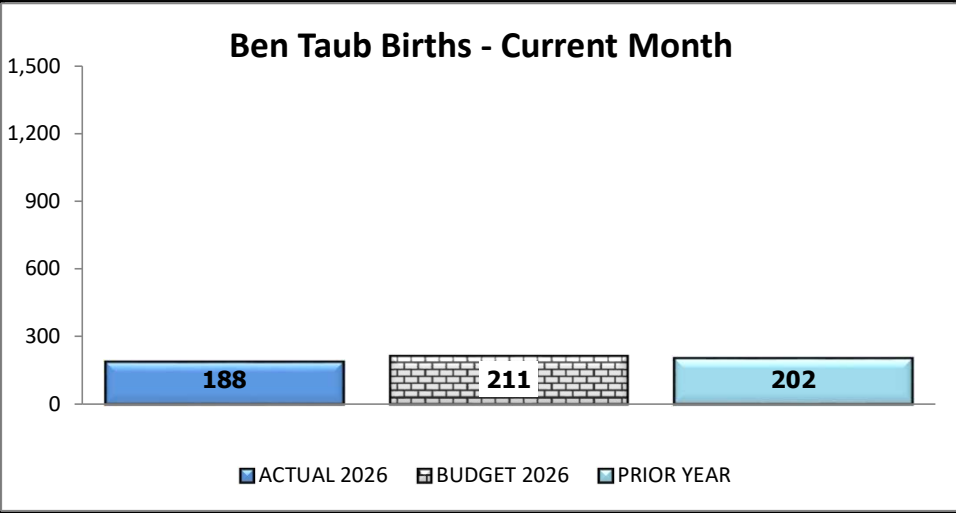
April FY 2026

<u>BT Births - CM</u>		
Actual	Budget	Prior Year
188	211	202

<u>BT Births - YTD</u>		
Actual	Budget	Prior Year
1,395	1,852	1,775

<u>LBJ Births - CM</u>		
Actual	Budget	Prior Year
148	179	160

<u>LBJ Births - YTD</u>		
Actual	Budget	Prior Year
1,075	1,364	1,358



Harris Health

Statistical Highlights - Adjusted Patient Days

April FY 2026

BT Adjusted Patient Days - CM

21,999

BT Adjusted Patient Days - YTD

152,481

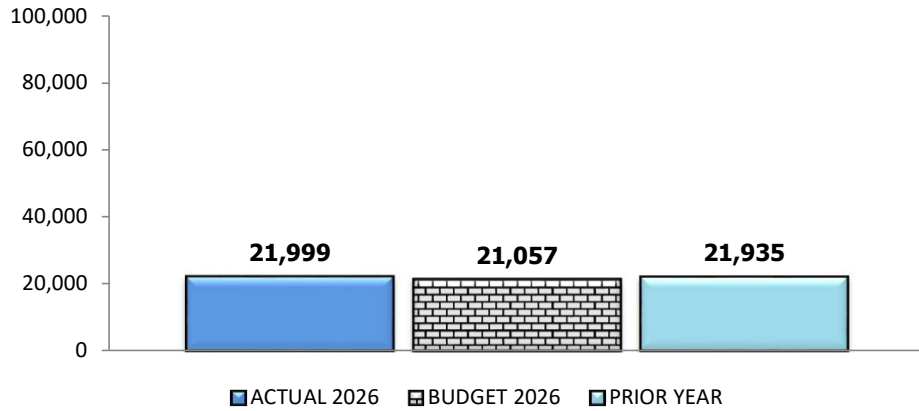
LBJ Adjusted Patient Days - CM

13,098

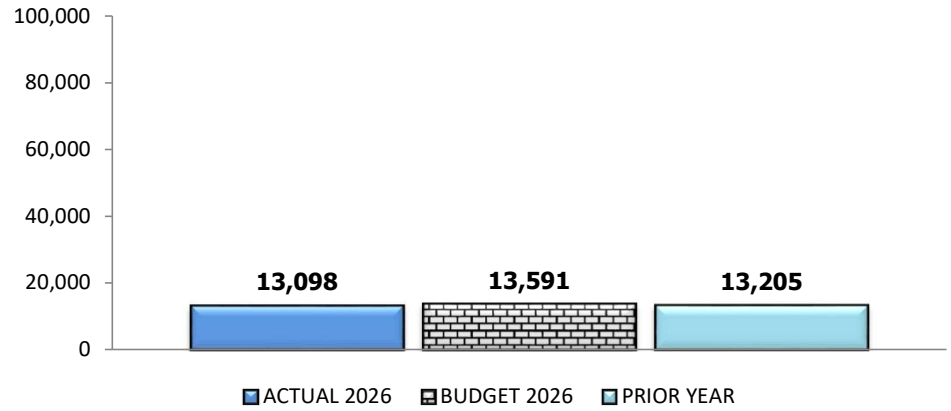
LBJ Adjusted Patient Days - YTD

93,358

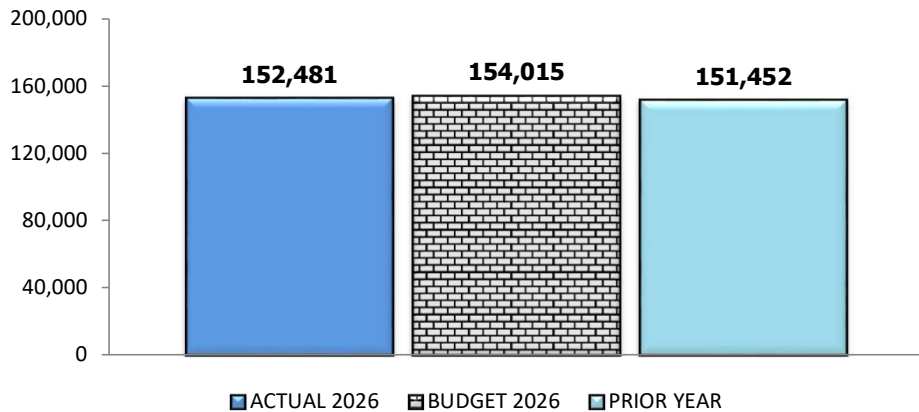
Ben Taub APD - Current Month



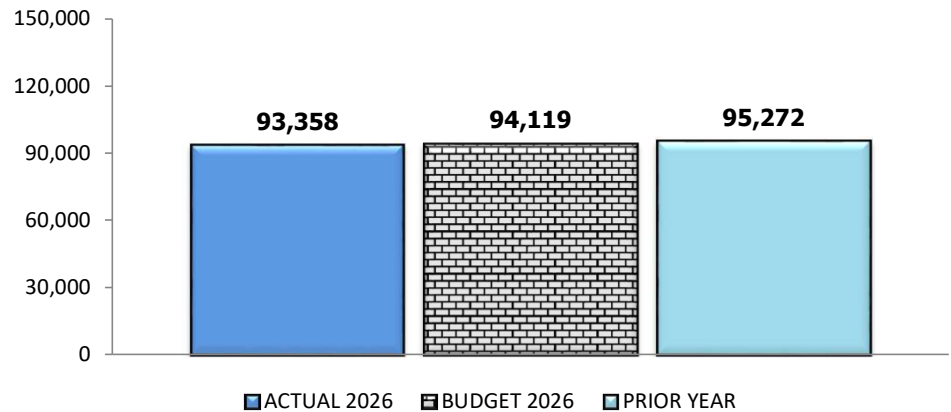
Lyndon B. Johnson APD - Current Month



Ben Taub APD - YTD



Lyndon B. Johnson APD - YTD



Harris Health

Statistical Highlights - Average Daily Census (ADC)

April FY 2026

BT Average Daily Census - CM

443.2

BT Average Daily Census - YTD

425.8

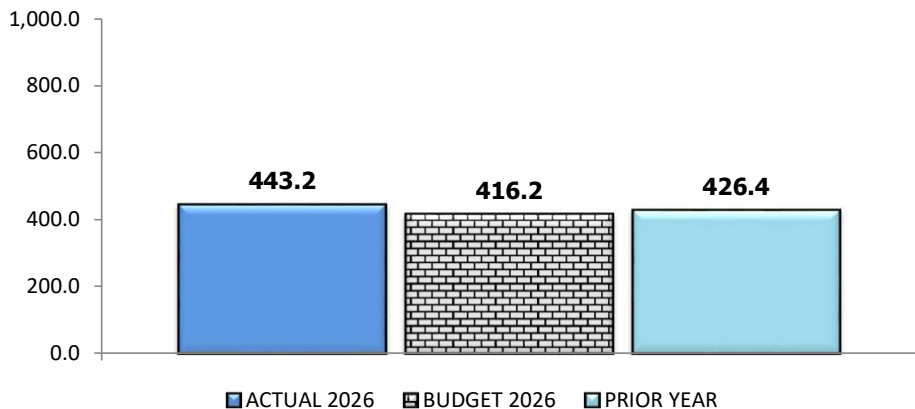
LBJ Average Daily Census - CM

221.0

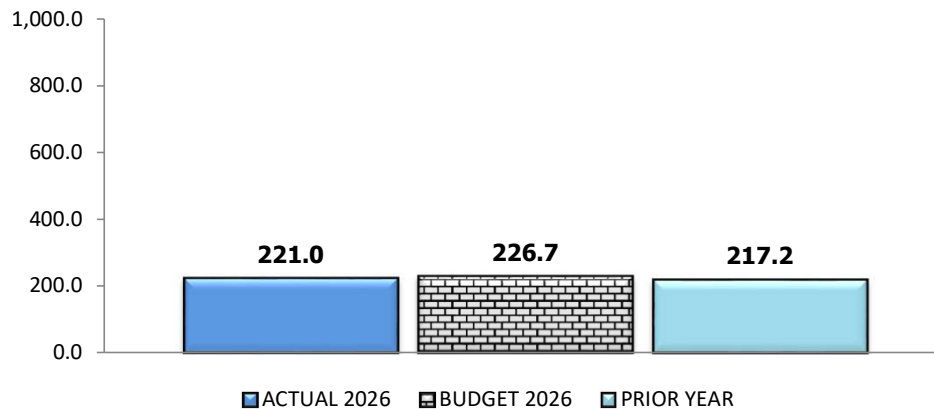
LBJ Average Daily Census - YTD

225.8

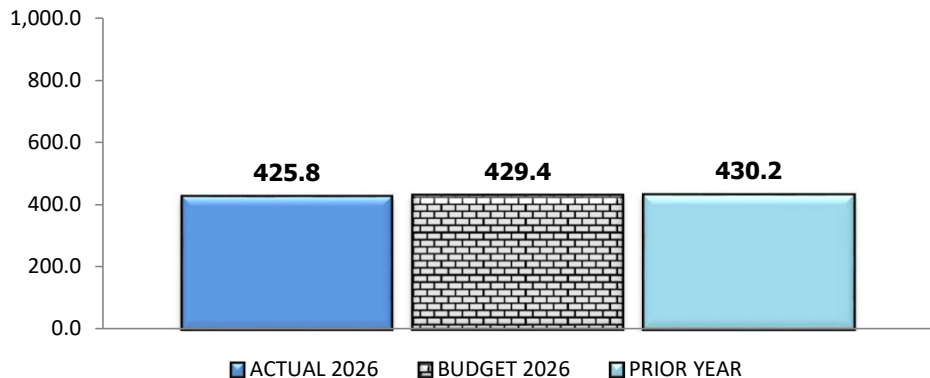
Ben Taub ADC - Current Month



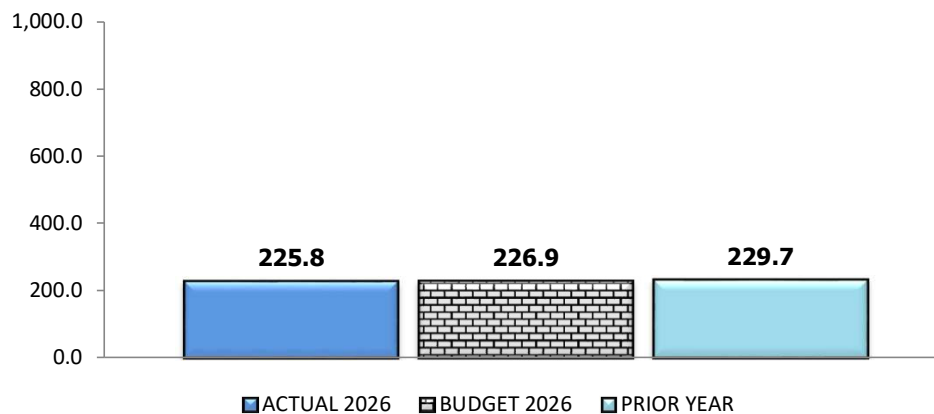
Lyndon B. Johnson ADC - Current Month



Ben Taub ADC - YTD



Lyndon B. Johnson ADC - YTD



Harris Health

Statistical Highlights - Inpatient Average Length of Stay (ALOS)

April FY 2026

BT Inpatient ALOS - CM

7.64

BT Inpatient ALOS - YTD

7.49

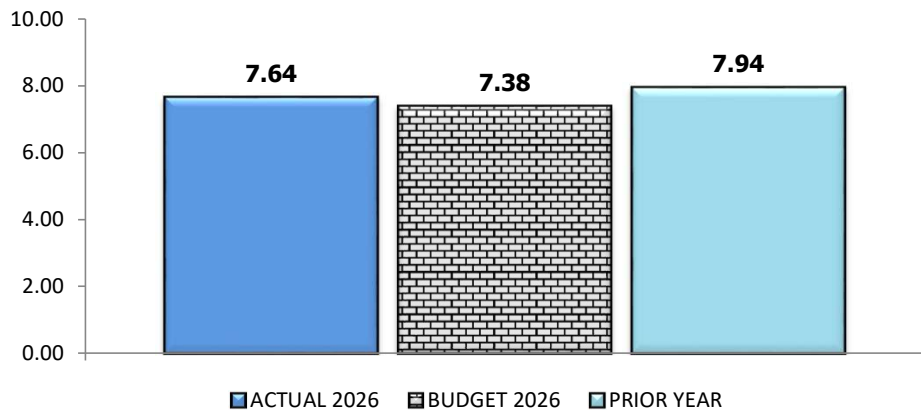
LBJ Inpatient ALOS - CM

5.20

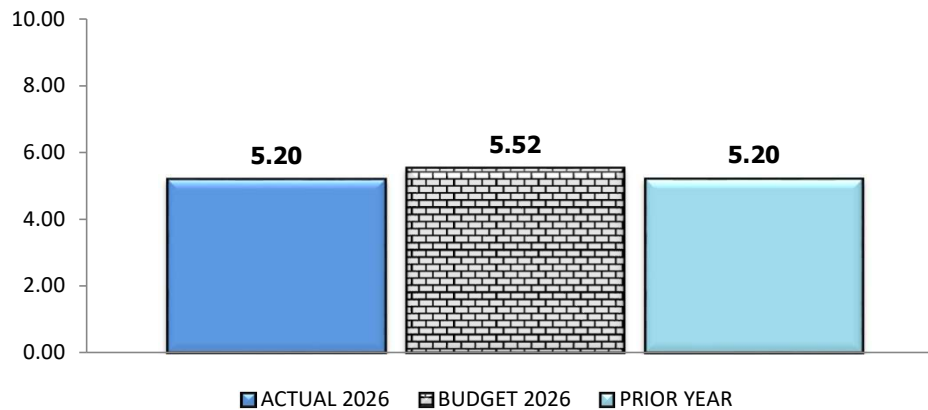
LBJ Inpatient ALOS - YTD

5.47

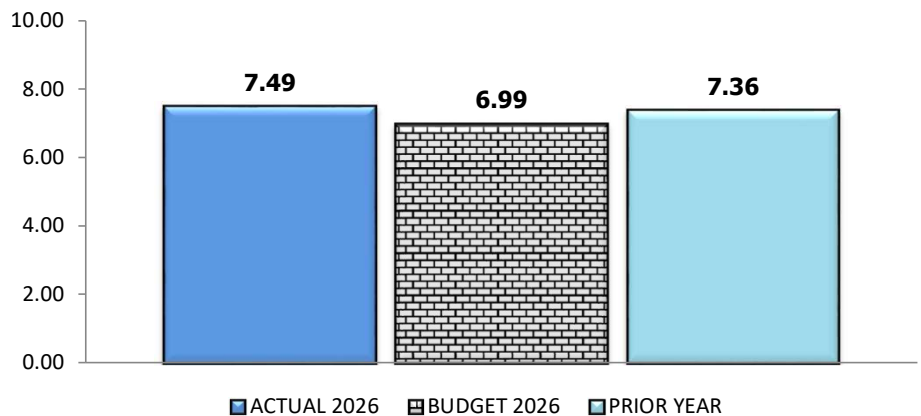
Ben Taub ALOS - Current Month



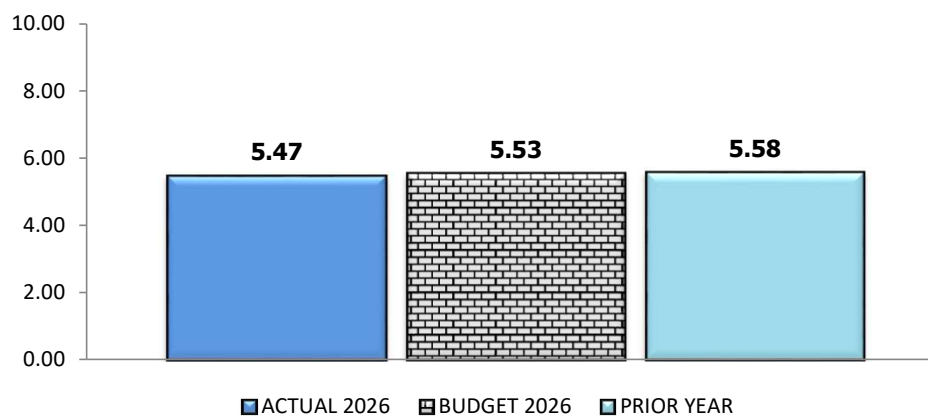
Lyndon B. Johnson ALOS - Current Month



Ben Taub ALOS - YTD



Lyndon B. Johnson ALOS - YTD



Harris Health

Statistical Highlights - Case Mix Index (CMI)

April FY 2026

BT Case Mix Index (CMI) - CM

Overall	Excl. Obstetrics
1.826	1.956

BT Case Mix Index (CMI) - YTD

Overall	Excl. Obstetrics
1.803	1.945

LBJ Case Mix Index (CMI) - CM

Overall	Excl. Obstetrics
1.526	1.636

LBJ Case Mix Index (CMI) - YTD

Overall	Excl. Obstetrics
1.525	1.657

